

Thursday, April 22, 2021
PUBLIC WORKS COMMITTEE - SPECIAL MEETING -VIRTUAL
MINUTES

1. CALL TO ORDER AND ROLL CALL

A. Call To Order

Meeting was called to order by Chairman Wegge at 11:31 AM.

B. Roll Call-

Chairman Brandon Wegge - Present

Alderman Jeff Gould - Present

Alderman Steve Lochmoeller - Present

Alderwoman Nancy Parker Tice - Not present for roll call due to technical difficulties, but joined meeting at 11:39 AM

2. AGENDA APPROVAL

A. Approval or Amendment of the Agenda

Agenda was approved by Acclamation

3. CITIZEN COMMENTS

A. Citizen Comments

None

4. REPORT OF COMMITTEE CHAIR AND ALDERMEN

A. Chairman Brandon Wegge - Ward 2 - No Report

B. Alderman Jeff Gould - Ward 3 - No Report

C. Alderman Steve Lochmoeller - Ward 3 - No Report

D. Alderwoman Nancy Parker Tice - Ward 1 - Not present yet

5. CITY ADMINISTRATOR REPORT

No Report

6. DEPARTMENT/COMMISSION REPORT

No Report

7. NEW BUSINESS

A. Sanitation Truck Purchase Proposal

B. Financing Proposals for the Purchase of the New Sanitation Truck

Dan Gummersheimer, Director of Public Works shared information regarding the new 2020 model sanitation vehicle. Cost will be \$212,000 with payments spread over 3 budget cycles.

The proposal from Clayton Holdings, LLC/Commerce Bank is for a base term of three (3) years/6 payments/30 months. A fixed interest rate of 1.39%. This is a cost savings of \$14,354 over the annual budgeted amount. The proposal from Balboa Capital was for a fixed rate of 7.5%.

Due to time constraints with the bank process, a special meeting was required to move the item forward for Board approval at the May 3rd Board of Aldermen meeting. Bola will prepare a Resolution for the Board meeting under the Consent Agenda.

Alderman Gould asked if we could pay it off early? Bola noted that we were already budgeted to do this, and since interest rate is so low, it helps free up monies for other projects and will be fine to keep it as is.

Motion was made by Alderman Lochmoeller and seconded by Alderwoman tice to purchase the sanitation truck with the financing option shared for Clayton Holdings.

Motion carried by unanimous voice vote.

8. CITIZEN COMMENTS

A. Citizen Comments

None

9. ADJOURN

A. Adjourn

Motion was made by Alderman Lochmoeller and seconded by Alderman Gould to adjourn the meeting.

Motion carried by unanimous voice vote.

Meeting adjourned.