

**CITY OF BRENTWOOD
POLICE AND FIREFIGHTERS' PENSION FUND
BOARD OF TRUSTEES MEETING MINUTES (amended)
APRIL 25, 2013**

Mayor Pat Kelly called the Pension Board meeting to order at 9:00am.

ROLL CALL:

Deputy Clerk Pittman proceeded with attendance.

Board Members Present: Mayor Kelly, Police Chief Disbennett, Fire Chief Jury, Police Officer Retzlaff, Firefighter Niemeyer, Treasurer Reynders

Alderman Wynn - Absent

Others Present: City Clerk/Administrator Bola Akande, Deputy City Clerk Octavia Pittman, Legal Advisor Larry Sewell, Armstrong Teasdale and Secretary Gina Jarvis.

INVESTMENT ADVISOR INTERVIEWS

Mayor Kelly announced the purpose of the meeting is to interview potential candidates for investment advisory and consulting services for the Police and Firefighters' Pension Board.

Asset Consulting Group (Patti Haffner & Roger Willis); **Dahab Associates Inc** (Barry Bryant); **Marquette Associates Inc** (Brian Wrubel & Brian Goding); and **Summit Strategies Group** (Steve Holmes & Don Wehrmann), distributed written presentations. Representatives introduced the firm and provided an overview of their history and consultant experience.

Upon conclusion of the presentations, a discussion was held regarding the different firms and their approaches to asset management. A decision was made to eliminate Summit Strategies from consideration because (i) it will only provide discretionary Management which is not services specified in the RFQ and (ii) because of its limited experience with discretionary management. The Trustees were asked to consider the remaining three candidates. The next meeting will be held May 1st at 8am to discuss next steps and finalize the selection.

ADJOURNMENT

Mayor Kelly made a motion to adjourn the meeting at 12:20pm. Motion seconded by Officer Retzlaff. Unanimous vote in favor taken; **MOTION PASSED.**

Approved the 11th day of June , 2013.

Gina Jarvis, Secretary