

MEMORANDUM

TO: Bola Akande, City Administrator

FROM: Gina Jarvis, Finance Director

DATE: April 5, 2012

SUBJECT: February 2012 Financial Status Report

INTRODUCTION:

The purpose of this memo is to present a detailed analysis of the City’s financial status as of February 29, 2012. Analysis for the month of February has been much easier as expenditures for the most part were being correctly charged to the departments. Overall, city revenues and expenditures are on target with the 2012 budget. If you have questions or need any additional information, please let me know.

GENERAL FUND

City of Brentwood General Fund Financial Position 2012 Budget Year				
General Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *
			\$	1,108,013
January	\$ 1,469,558	\$ 825,674	\$ 643,884	1,751,897
February	1,590,590	815,308	775,282	2,527,179
March	-	-	-	2,527,179
April	-	-	-	2,527,179
May	-	-	-	2,527,179
June	-	-	-	2,527,179
July	-	-	-	2,527,179
August	-	-	-	2,527,179
September	-	-	-	2,527,179
October	-	-	-	2,527,179
November	-	-	-	2,527,179
December	-	-	-	2,527,179
Totals	<u>\$ 3,060,148</u>	<u>\$ 1,640,982</u>	<u>\$ 1,419,166</u>	

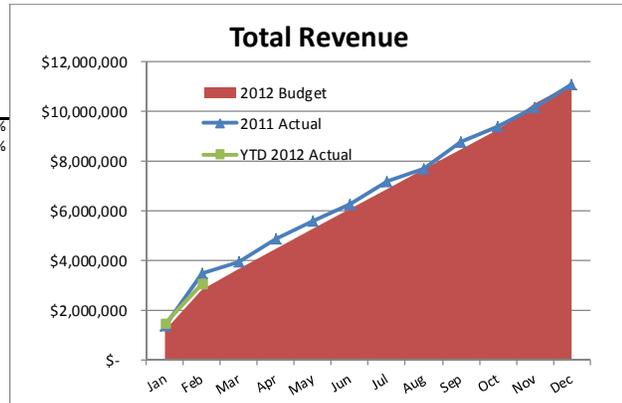
* Beginning fund balance at 01/01/2012 is preliminary and subject to change.

General Fund Revenue

Total General Fund revenue for February 2012 is less than February 2011 but year to date is on pace with the February 2012 budget. The following section provides detail information for the City's General Fund revenue.

Total Revenue:

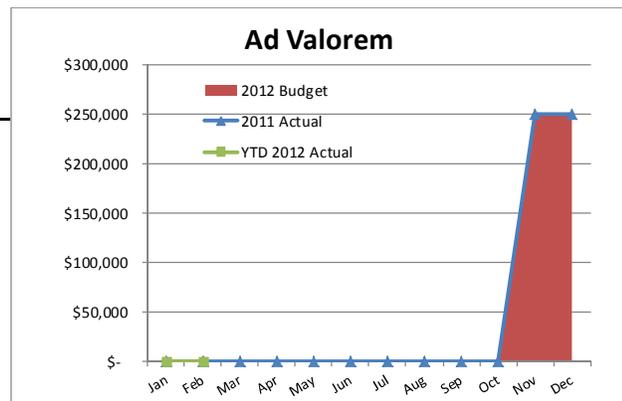
Total Revenue	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 1,380,191	\$ 1,185,083	\$ 1,469,558	24.00%
Feb	3,481,405	2,823,913	3,060,148	8.37%
Mar	3,950,558	3,658,963		
Apr	4,872,442	4,468,084		
May	5,559,969	5,277,205		
Jun	6,275,378	6,073,362		
Jul	7,168,821	6,869,519		
Aug	7,671,984	7,665,676		
Sep	8,777,927	8,461,833		
Oct	9,363,218	9,257,990		
Nov	10,128,281	10,304,481		
Dec	11,049,722	11,100,615		
Percent of budget			27.57%	



Taxes:

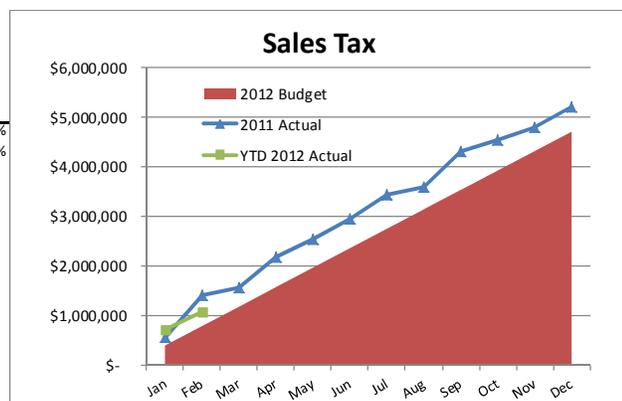
Ad valorem tax revenue is posted to the General Fund in November. Sales tax revenue was less than February 2011 but higher than the February 2012 budget. Multiple retail businesses did not remit their sales tax to the state in time for the funds to be remitted to the city in February. This should correct itself in March when we receive two months of sales tax for those businesses. Utility tax revenue is holding steady with February 2012 and is right on target at 16.74% of the 2012 budget. Other tax revenue includes the road & bridge tax, financial institution tax, railroad & utility tax, state motor fuel tax and cigarette tax. These taxes combined are slightly less than February 2011 but reflect 23.80% of the 2012 budget.

Ad Valorem Tax	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	#DIV/0!
Feb	-	-	-	#DIV/0!
Mar	-	-	-	
Apr	-	-	-	
May	-	-	-	
Jun	-	-	-	
Jul	-	-	-	
Aug	-	-	-	
Sep	-	-	-	
Oct	-	-	-	
Nov	250,334	250,334		
Dec	250,334	250,334		
Percent of budget			0.00%	

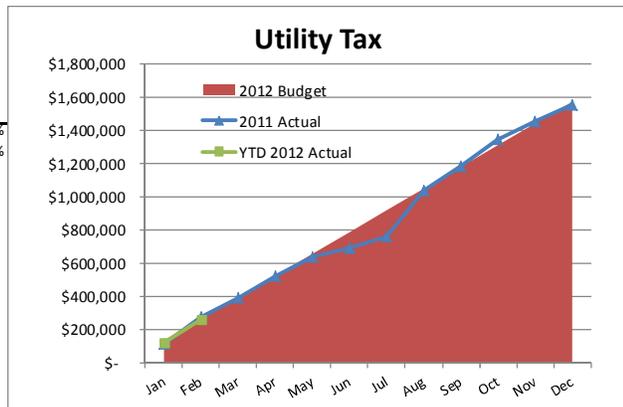


Sales Tax	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 567,119	\$ 392,222	\$ 705,323	79.83%
Feb	1,419,246	784,444	1,074,765	37.01%
Mar	1,568,981	1,176,666		
Apr	2,169,837	1,568,888		
May	2,522,908	1,961,110		
Jun	2,936,531	2,353,332		
Jul	3,439,551	2,745,554		
Aug	3,597,664	3,137,776		
Sep	4,295,893	3,529,998		
Oct	4,535,646	3,922,220		
Nov	4,785,497	4,314,442		
Dec	5,194,178	4,706,661		
Percent of budget			22.83%	

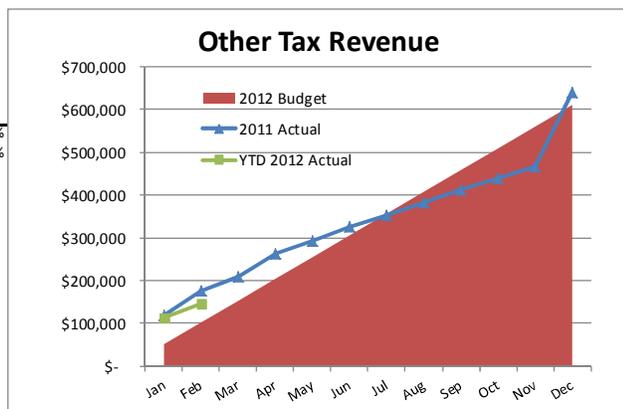
Note: Includes Municipal Fire Sales Tax



Utility Tax	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 117,677	\$ 131,078	\$ 122,048	-6.89%
Feb	276,515	262,156	263,357	0.46%
Mar	390,200	393,234		
Apr	522,642	524,312		
May	637,092	655,390		
Jun	687,656	786,468		
Jul	762,906	917,546		
Aug	1,038,194	1,048,624		
Sep	1,185,396	1,179,702		
Oct	1,342,309	1,310,780		
Nov	1,455,273	1,441,858		
Dec	1,556,573	1,572,937		
Percent of budget			16.74%	



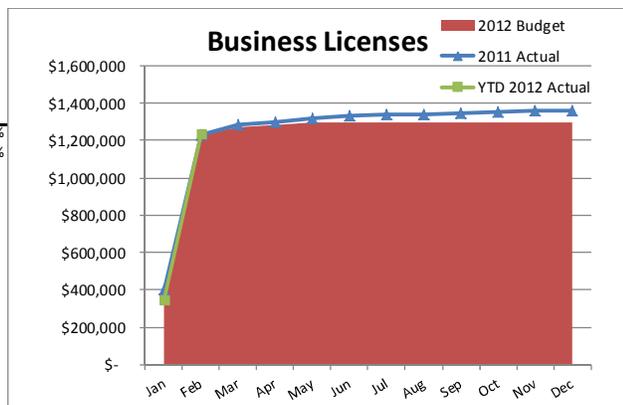
Other Tax Revenue	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 118,794	\$ 50,933	\$ 113,169	122.19%
Feb	176,258	101,866	145,477	42.81%
Mar	208,925	152,799		
Apr	263,509	203,732		
May	293,631	254,665		
Jun	324,291	305,598		
Jul	354,050	356,531		
Aug	382,516	407,464		
Sep	412,704	458,397		
Oct	440,721	509,330		
Nov	467,084	560,263		
Dec	641,284	611,197		
Percent of budget			23.80%	



Licenses and Permits:

As suspected last month, business license revenue is now right on target with last year and the 2012 budget. Building permits are still down compared to the 2012 budget but we anticipate a steady increase in this revenue source as current development projects in the city move forward. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources are at the same level as February 2011 and reflect 23.86% of the 2012 budget.

Business Licenses	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 400,722	\$ 388,926	\$ 349,650	-10.10%
Feb	1,229,367	1,231,599	1,235,603	0.33%
Mar	1,282,900	1,270,492		
Apr	1,300,266	1,283,456		
May	1,321,231	1,296,420		
Jun	1,330,190	1,296,420		
Jul	1,337,975	1,296,420		
Aug	1,340,437	1,296,420		
Sep	1,345,418	1,296,420		
Oct	1,351,683	1,296,420		
Nov	1,357,050	1,296,420		
Dec	1,357,691	1,296,420		
Percent of budget			95.31%	

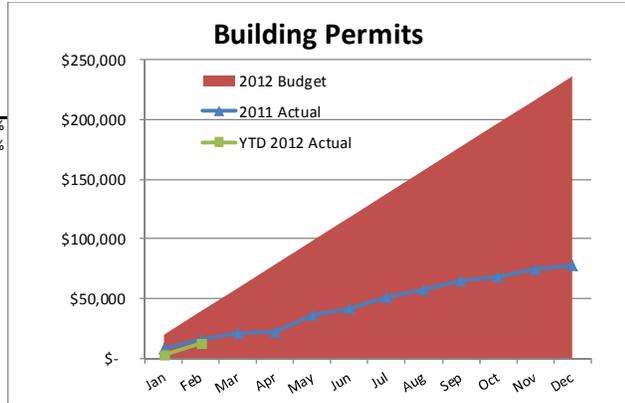


Building Permits	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 8,471	\$ 19,667	\$ 2,806	-85.73%
Feb	15,613	39,334	12,541	-68.12%
Mar	21,290	59,001		
Apr	22,745	78,668		
May	36,658	98,335		
Jun	41,935	118,002		
Jul	51,179	137,669		
Aug	57,408	157,336		
Sep	64,969	177,003		
Oct	67,867	196,670		
Nov	74,175	216,337		
Dec	77,831	236,000		

Percent of budget

Note: Includes Building Permits-Fire

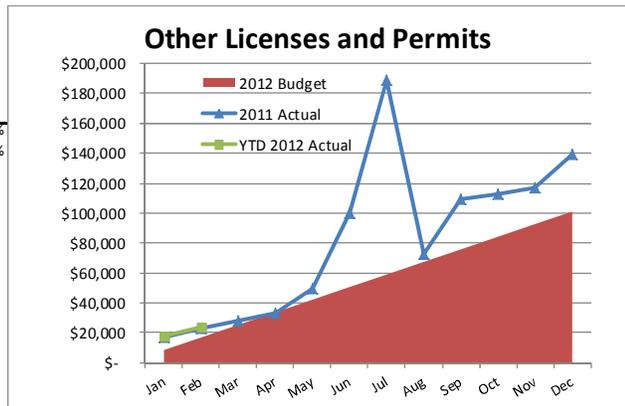
5.31%



Other Licenses and Permits	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 17,231	\$ 8,417	\$ 17,402	106.75%
Feb	22,983	16,834	24,098	43.15%
Mar	27,905	25,251		
Apr	33,348	33,668		
May	49,201	42,085		
Jun	99,789	50,502		
Jul	188,618	58,919		
Aug	72,710	67,336		
Sep	108,968	75,753		
Oct	112,927	84,170		
Nov	116,951	92,587		
Dec	139,542	101,000		

Percent of budget

23.86%



Fines and Forfeitures:

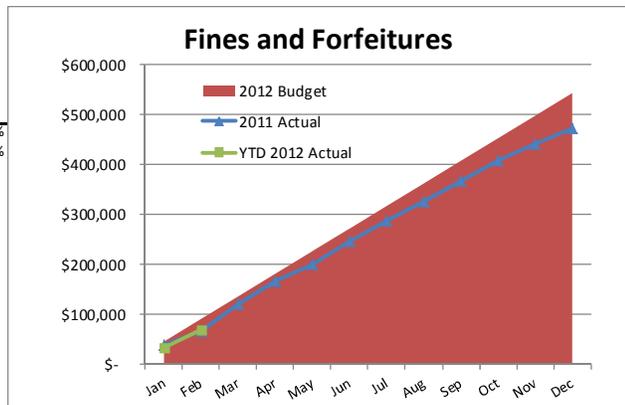
Fines and forfeitures continue to be coming in less than anticipated in the 2012 Budget at only 12.89%. They appear to be at the same level as 2011 at this point. We will need to continue to watch this revenue area to determine if the revenue increase anticipated during the budget process materializes.

Fines and Forfeitures	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 39,278	\$ 45,213	\$ 31,994	-29.24%
Feb	66,223	90,426	69,945	-22.65%
Mar	121,404	135,639		
Apr	165,330	180,852		
May	200,395	226,065		
Jun	246,833	271,278		
Jul	287,822	316,491		
Aug	324,806	361,704		
Sep	365,626	406,917		
Oct	408,366	452,130		
Nov	441,654	497,343		
Dec	472,093	542,550		

Percent of budget

Note: Includes False Alarm Fines

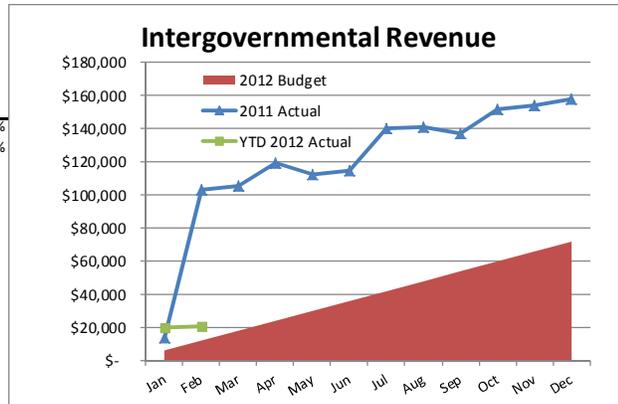
12.89%



Intergovernmental:

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. Timing of grant revenue is difficult to predict which makes this revenue source difficult to compare to the prior year. However, compared total year to date revenue is 28.73% of the 2012 budget.

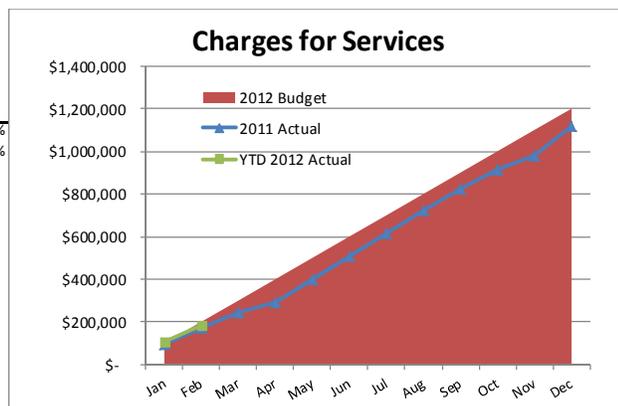
Intergov. Revenue	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 13,680	\$ 5,971	\$ 19,831	232.12%
Feb	102,755	11,942	20,582	72.35%
Mar	105,200	17,913		
Apr	119,135	23,884		
May	112,114	29,855		
Jun	114,247	35,826		
Jul	139,627	41,797		
Aug	140,726	47,768		
Sep	136,578	53,739		
Oct	151,221	59,710		
Nov	153,783	65,681		
Dec	157,714	71,650		
Percent of budget			28.73%	



Charges for Services:

Charges for services include revenue from parks and recreation, garbage and public safety services. Year to date, this revenue source is above February 2011 but slightly below budget at 15.12%.

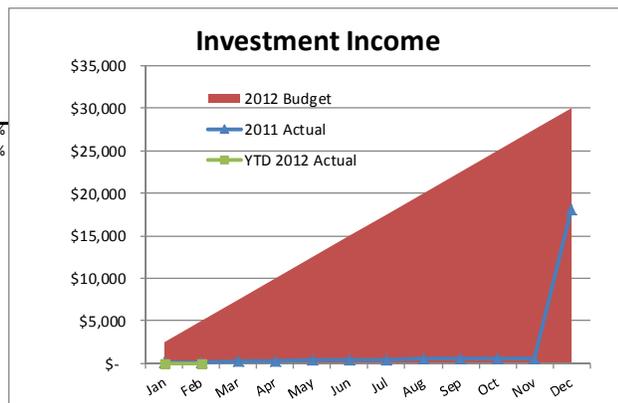
Charges for Services	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 96,991	\$ 100,114	\$ 105,389	5.27%
Feb	173,023	200,228	181,648	-9.28%
Mar	243,221	300,342		
Apr	293,297	400,456		
May	401,689	500,570		
Jun	505,726	600,684		
Jul	615,676	700,798		
Aug	723,643	800,912		
Sep	824,725	901,026		
Oct	912,015	1,001,140		
Nov	978,924	1,101,254		
Dec	1,119,957	1,201,366		
Percent of budget			15.12%	



Investment Income:

It appears that the majority of investment income is posted to the General Fund in December. This analysis will develop more in the coming months as we review the City's investment program.

Investment Income	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 76	\$ 2,500	\$ 24	-99.04%
Feb	159	5,000	31	-99.38%
Mar	240	7,500		
Apr	312	10,000		
May	374	12,500		
Jun	430	15,000		
Jul	472	17,500		
Aug	499	20,000		
Sep	499	22,500		
Oct	499	25,000		
Nov	499	27,500		
Dec	18,038	30,000		
Percent of budget			0.10%	

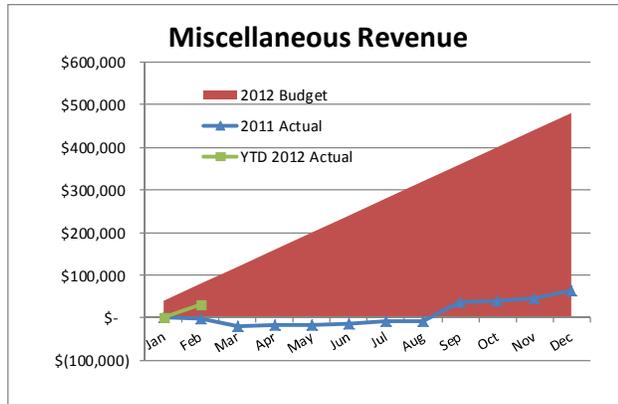


Miscellaneous:

The 2012 budget for miscellaneous revenue includes TIF reimbursements, TDD collection fees, and a litigation settlement. These revenues total \$432,000 and will not come in steadily on a monthly basis. In February, we received the 2011 TDD collection fee.

Miscellaneous Revenue	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 152	\$ 40,042	\$ 1,922	-95.20%
Feb	(737)	80,084	32,101	-59.92%
Mar	(19,708)	120,126		
Apr	(17,979)	160,168		
May	(15,324)	200,210		
Jun	(12,250)	240,252		
Jul	(9,055)	280,294		
Aug	(6,619)	320,336		
Sep	37,151	360,378		
Oct	39,964	400,420		
Nov	47,057	440,462		
Dec	64,487	480,500		
Percent of budget			6.68%	

Note: Includes TIF Reimbursements, TDD Collections Fees and Comm Litigation Settlement

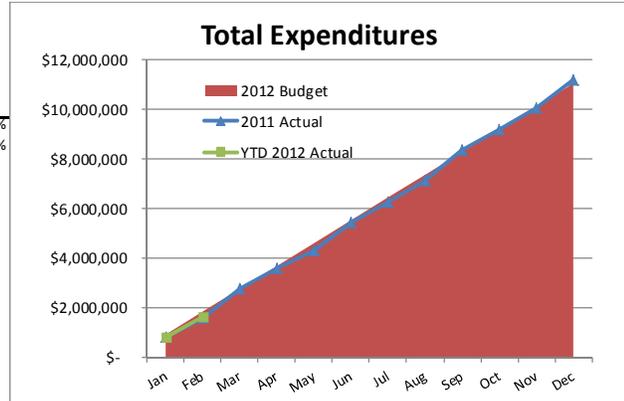


Expenditures

Total year to date General Fund expenditures through February 2012 are still slightly higher than February 2011 but reflect only 14.87% of the 2012 budget. The following section provides detail information for the City's General Fund expenditures.

Total Expenditures:

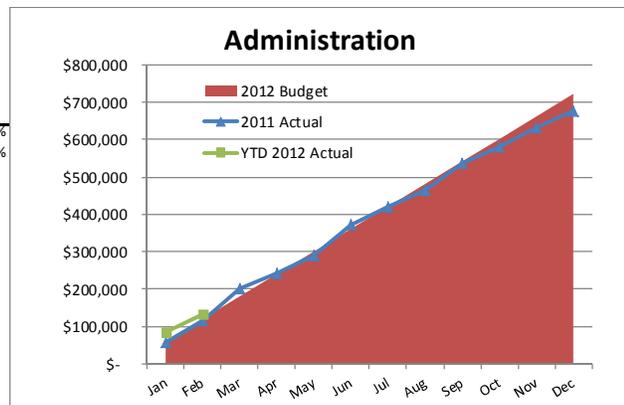
Total Expenditures	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 810,548	\$ 919,562	\$ 825,674	-10.21%
Feb	1,578,411	1,839,124	1,640,982	-10.77%
Mar	2,744,066	2,758,686		
Apr	3,564,212	3,678,248		
May	4,311,613	4,597,810		
Jun	5,421,540	5,517,372		
Jul	6,270,864	6,436,934		
Aug	7,127,389	7,356,496		
Sep	8,337,857	8,276,058		
Oct	9,198,925	9,195,620		
Nov	10,025,629	10,115,182		
Dec	11,174,471	11,034,727		
Percent of budget			14.87%	



Administration:

Administration department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Administration in 2012. Year to date expenditures related to salaries are causing total expenditures to be higher than 2011 and the 2012 budget. This is due to a payout for a long term city employee that occurred in January. We will continue to monitor this department to make sure there are no budget problems that need to be addressed.

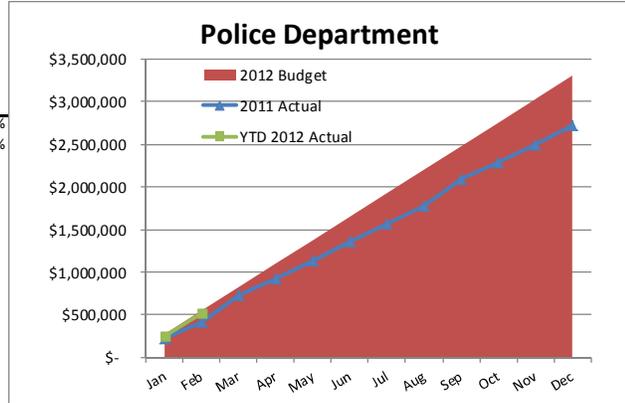
Administration	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 58,618	\$ 60,178	\$ 84,603	40.59%
Feb	114,092	120,356	133,470	10.90%
Mar	201,794	180,534		
Apr	243,281	240,712		
May	290,423	300,890		
Jun	373,770	361,068		
Jul	421,243	421,246		
Aug	465,056	481,424		
Sep	535,352	541,602		
Oct	582,637	601,780		
Nov	630,814	661,958		
Dec	678,004	722,132		
Percent of budget			18.48%	



Police:

Police department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Police in 2012. The Police department expenditures for February are right on target with the 2012 budget.

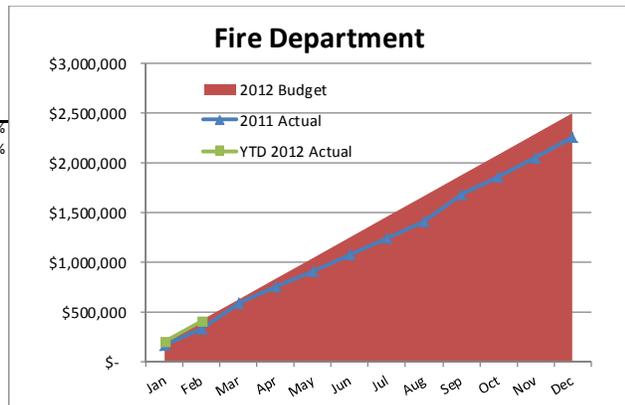
Police Department	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 220,796	\$ 275,285	\$ 247,885	-9.95%
Feb	418,278	550,570	520,867	-5.39%
Mar	726,010	825,855		
Apr	932,456	1,101,140		
May	1,137,337	1,376,425		
Jun	1,357,134	1,651,710		
Jul	1,569,567	1,926,995		
Aug	1,781,424	2,202,280		
Sep	2,085,655	2,477,565		
Oct	2,293,942	2,752,850		
Nov	2,499,813	3,028,135		
Dec	2,726,233	3,303,414		
Percent of budget			15.77%	



Fire:

Fire department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Fire in 2012. The Fire department expenditures for February are right on target with the 2012 budget.

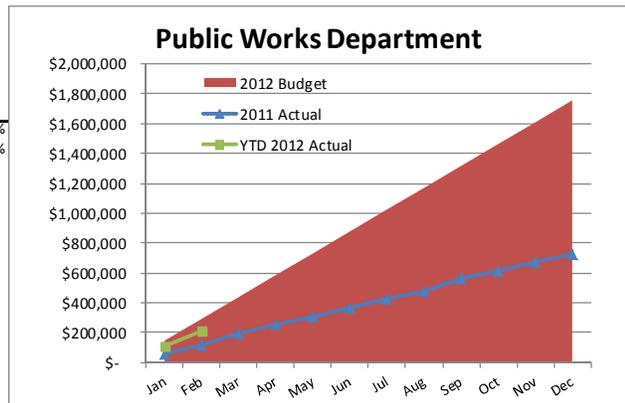
Fire Department	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 169,058	\$ 208,139	\$ 207,884	-0.12%
Feb	330,226	416,278	413,958	-0.56%
Mar	590,384	624,417		
Apr	748,831	832,556		
May	910,280	1,040,695		
Jun	1,077,130	1,248,834		
Jul	1,244,201	1,456,973		
Aug	1,414,424	1,665,112		
Sep	1,679,596	1,873,251		
Oct	1,856,315	2,081,390		
Nov	2,046,110	2,289,529		
Dec	2,249,428	2,497,671		
Percent of budget			16.57%	



Public Works:

Public Works department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Public Works in 2012. The Public Works department expenditures for February are right on target with the 2012 budget.

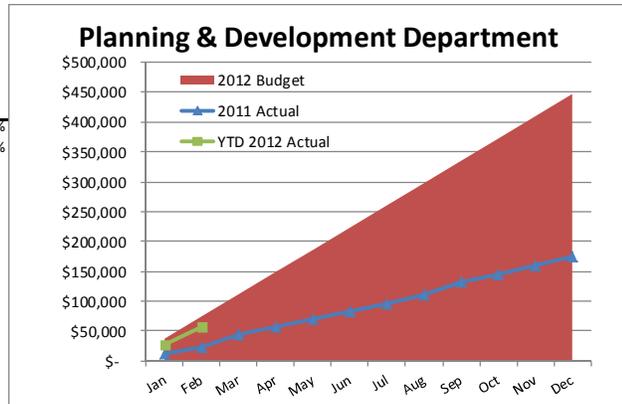
Public Works Department	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 56,852	\$ 146,272	\$ 107,292	-26.65%
Feb	117,845	292,544	215,991	-26.17%
Mar	198,397	438,816		
Apr	254,672	585,088		
May	310,425	731,360		
Jun	368,547	877,632		
Jul	424,901	1,023,904		
Aug	479,858	1,170,176		
Sep	560,052	1,316,448		
Oct	614,558	1,462,720		
Nov	674,571	1,608,992		
Dec	729,294	1,755,262		
Percent of budget			12.31%	



Planning and Development:

Planning and Development department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Planning and Development in 2012. The Planning and Development department expenditures for February are right on target with the 2012 budget.

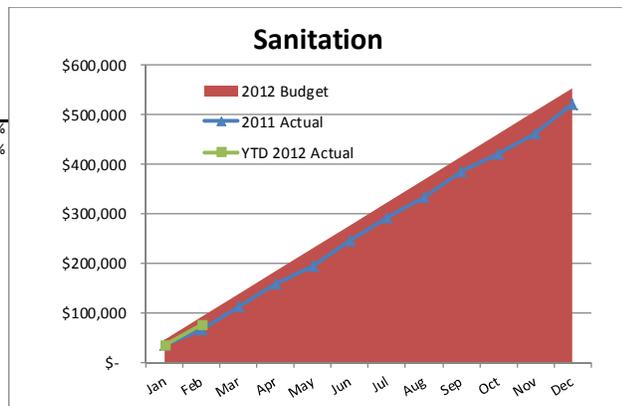
Planning & Development	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 12,682	\$ 37,223	\$ 26,629	-28.46%
Feb	23,796	74,446	58,002	-22.09%
Mar	44,724	111,669		
Apr	58,150	148,892		
May	70,524	186,115		
Jun	83,013	223,338		
Jul	95,322	260,561		
Aug	110,975	297,784		
Sep	131,632	335,007		
Oct	145,503	372,230		
Nov	159,324	409,453		
Dec	174,138	446,673		
Percent of budget			12.99%	



Sanitation:

Sanitation department expenditures for February are right on target with the 2012 budget.

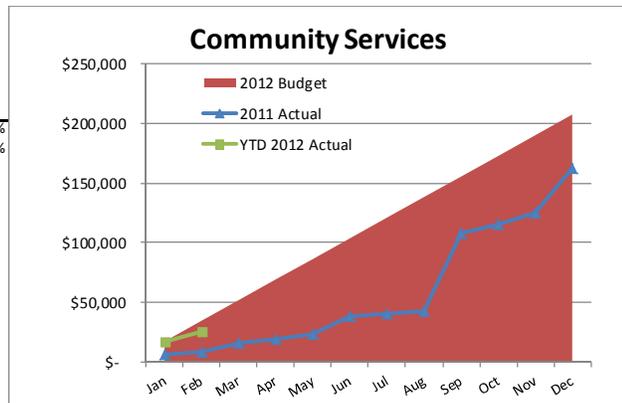
Sanitation	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 36,472	\$ 46,042	\$ 34,270	-25.57%
Feb	66,493	92,084	77,438	-15.91%
Mar	112,078	138,126		
Apr	159,653	184,168		
May	194,853	230,210		
Jun	246,412	276,252		
Jul	292,867	322,294		
Aug	334,278	368,336		
Sep	384,402	414,378		
Oct	420,034	460,420		
Nov	462,153	506,462		
Dec	519,877	552,508		
Percent of budget			14.02%	



Community Services:

Community Services expenditures fluctuate from month to month depending upon activities such as the Brentwood Days festival and other community events. The Community Services expenditures for February are right on target with the 2012 budget.

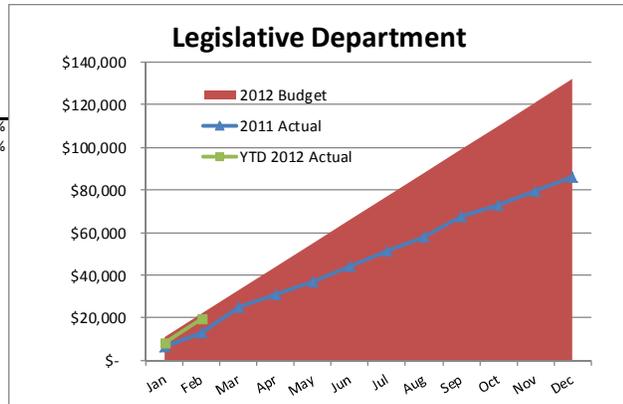
Community Services	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 6,267	\$ 17,265	\$ 17,054	-1.22%
Feb	8,008	34,530	25,509	-26.13%
Mar	16,129	51,795		
Apr	19,540	69,060		
May	23,169	86,325		
Jun	38,456	103,590		
Jul	40,809	120,855		
Aug	42,376	138,120		
Sep	107,911	155,385		
Oct	115,103	172,650		
Nov	124,398	189,915		
Dec	162,081	207,175		
Percent of budget			12.31%	



Legislative:

Legislative department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Legislative in 2012. The Legislative department expenditures for February are right on target with the 2012 budget.

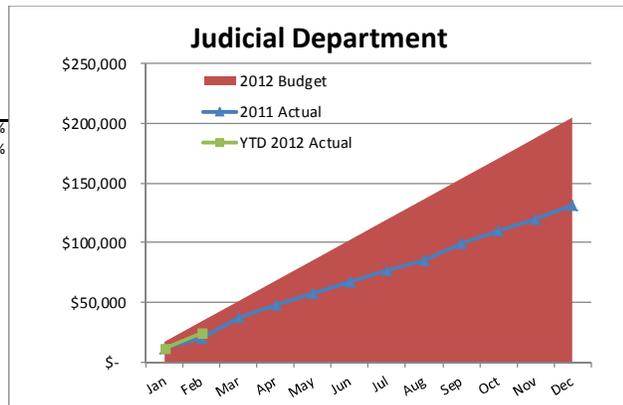
Legislative Department	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 6,439	\$ 11,001	\$ 8,315	-24.42%
Feb	12,878	22,002	19,587	-10.98%
Mar	24,859	33,003		
Apr	31,198	44,004		
May	36,837	55,005		
Jun	44,376	66,006		
Jul	51,315	77,007		
Aug	58,054	88,008		
Sep	67,562	99,009		
Oct	73,101	110,010		
Nov	79,540	121,011		
Dec	86,225	132,011		
Percent of budget			14.84%	



Judicial:

Judicial department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Judicial in 2012. The Judicial department expenditures for February are right on target with the 2012 budget.

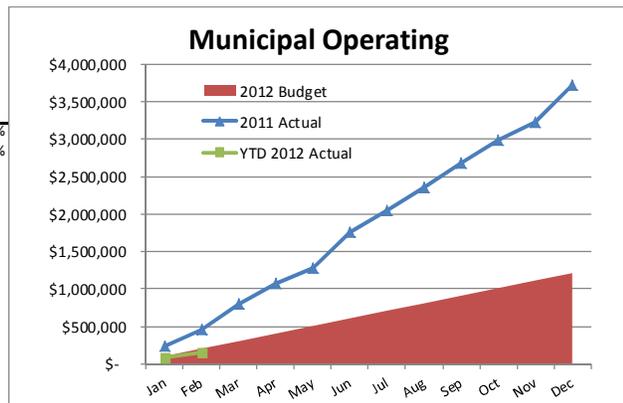
Judicial Department	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 11,325	\$ 17,041	\$ 11,208	-34.23%
Feb	20,475	34,082	24,856	-27.07%
Mar	37,121	51,123		
Apr	47,793	68,164		
May	57,335	85,205		
Jun	67,239	102,246		
Jul	76,865	119,287		
Aug	85,633	136,328		
Sep	99,248	153,369		
Oct	110,005	170,410		
Nov	119,669	187,451		
Dec	131,127	204,495		
Percent of budget			12.15%	



Municipal Operating:

Municipal Operating expenditures in 2012 will be much less than in 2011 because many Municipal Operating costs related to specific departments were moved to those departments in 2012. The Municipal Operating expenditures for February are right on target with the 2012 budget.

Municipal Operating	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 232,039	\$ 101,116	\$ 80,534	-20.35%
Feb	466,320	202,232	151,304	-25.18%
Mar	792,570	303,348		
Apr	1,068,638	404,464		
May	1,280,430	505,580		
Jun	1,765,463	606,696		
Jul	2,053,774	707,812		
Aug	2,355,311	808,928		
Sep	2,686,447	910,044		
Oct	2,987,727	1,011,160		
Nov	3,229,237	1,112,276		
Dec	3,718,064	1,213,386		
Percent of budget			12.47%	



OTHER CITY FUNDS

Police and Fire Pension Fund

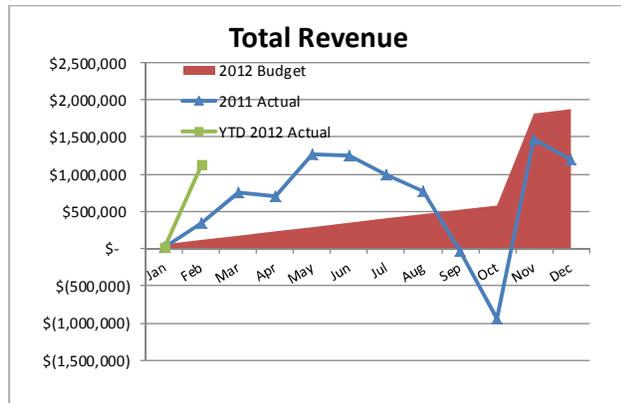
City of Brentwood Police and Fire Pension Fund Financial Position 2012 Budget Year				
Police and Fire Pension Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 24,756,000
January	\$ 18,714	\$ -	\$ 18,714	24,774,714
February	1,109,640	192,139	917,501	25,692,215
March	-	-	-	25,692,215
April	-	-	-	25,692,215
May	-	-	-	25,692,215
June	-	-	-	25,692,215
July	-	-	-	25,692,215
August	-	-	-	25,692,215
September	-	-	-	25,692,215
October	-	-	-	25,692,215
November	-	-	-	25,692,215
December	-	-	-	25,692,215
Totals	\$ 1,128,354	\$ 192,139	\$ 936,215	

* Beginning fund balance at 01/01/2012 is preliminary and subject to change.

The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters Pension Plan Board of Trustees oversees this fund. The Police and Fire Pension Fund activity for January was posted in February. There was a significant increase in market value of the pension fund investments which is reflected as revenue to the fund. There was one retirement in January with a large payout that caused expenditures to be higher than in 2011 and higher than the 2012 budget.

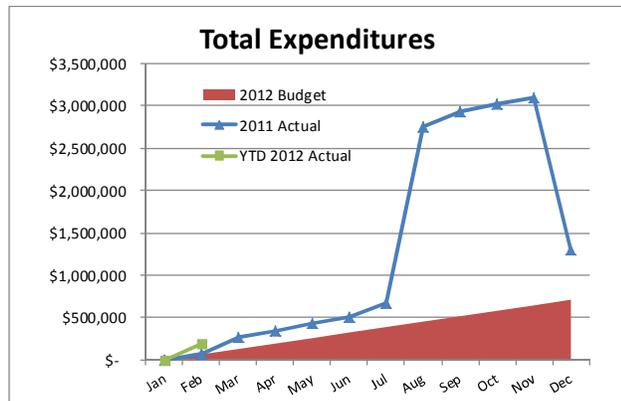
Police and Fire Pension	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 25,526	\$ 58,075	\$ 18,714	-67.78%
Feb	341,941	116,150	1,128,354	871.46%
Mar	761,347	174,225		
Apr	710,157	232,300		
May	1,265,356	290,375		
Jun	1,244,868	348,450		
Jul	998,384	406,525		
Aug	766,870	464,600		
Sep	(32,717)	522,675		
Oct	(941,684)	580,750		
Nov	1,464,812	1,816,113		
Dec	1,192,021	1,874,183		
Percent of budget			60.21%	

Note: Fluctuations are due to changes in investment market values from month to month.



Police and Fire Pension	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	-	-	-	#DIV/0!
Feb	74,752	64,545	192,139	197.68%
Mar	273,181	129,090		
Apr	344,646	193,635		
May	426,841	258,180		
Jun	510,619	322,725		
Jul	663,475	387,270		
Aug	2,750,571	451,815		
Sep	2,933,593	516,360		
Oct	3,017,637	580,905		
Nov	3,094,675	645,450		
Dec	1,302,519	710,000		
Percent of budget			27.06%	

Note: Large fluctuations in 2011 relate to an error in Aug. 2011 corrected in Dec. 2011 (\$2 mil)



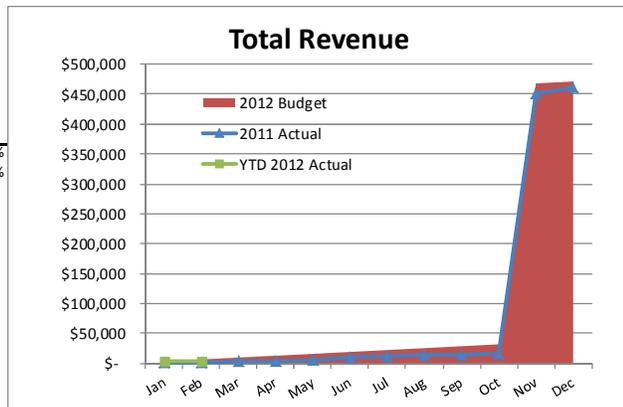
Library Fund

City of Brentwood Library Fund Financial Position 2012 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 2,930	\$ 16,817	\$ (13,887)	\$ 342,071
February	1,983	34,379	(32,396)	295,788
March	-	-	-	295,788
April	-	-	-	295,788
May	-	-	-	295,788
June	-	-	-	295,788
July	-	-	-	295,788
August	-	-	-	295,788
September	-	-	-	295,788
October	-	-	-	295,788
November	-	-	-	295,788
December	-	-	-	295,788
Totals	\$ 4,913	\$ 51,196	\$ (46,283)	

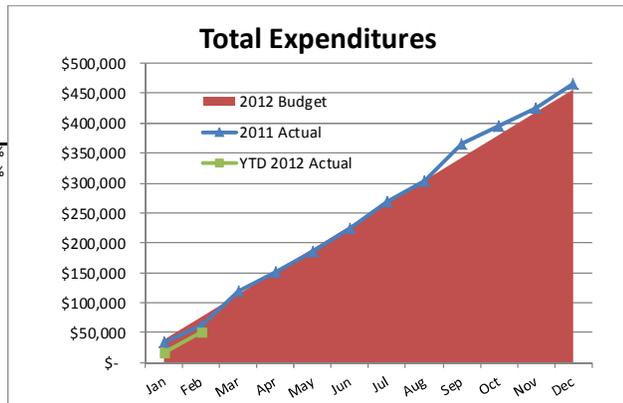
* Beginning fund balance at 01/01/2012 is preliminary and subject to change.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

Library	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 1,519	\$ 3,159	\$ 2,930	-7.25%
Feb	2,242	6,318	4,913	-22.24%
Mar	3,596	9,477		
Apr	4,751	12,636		
May	6,027	15,795		
Jun	9,599	18,954		
Jul	12,605	22,113		
Aug	13,940	25,272		
Sep	15,378	28,431		
Oct	17,200	31,590		
Nov	451,575	467,857		
Dec	461,307	471,010		
Percent of budget			1.04%	



Library	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 33,270	\$ 38,018	\$ 16,817	-55.77%
Feb	61,496	76,036	51,196	-32.67%
Mar	118,289	114,054		
Apr	151,568	152,072		
May	184,809	190,090		
Jun	223,154	228,108		
Jul	268,481	266,126		
Aug	303,281	304,144		
Sep	364,873	342,162		
Oct	395,420	380,180		
Nov	424,161	418,198		
Dec	466,653	456,210		
Percent of budget			11.22%	



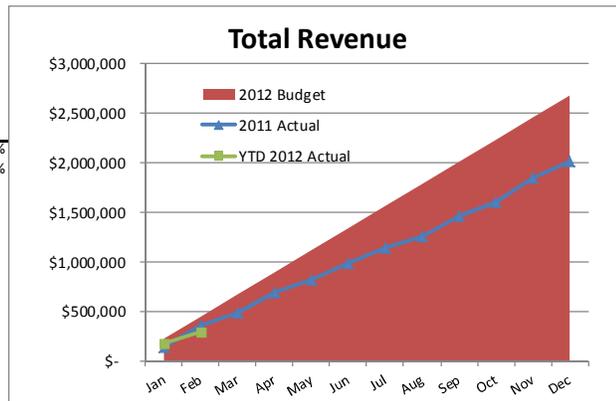
Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2012 Budget Year				
Capital Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 171,303	\$ 298,418	\$ (127,115)	\$ 1,908,492
February	119,764	18,644	101,120	1,781,377
March	-	-	-	1,882,497
April	-	-	-	1,882,497
May	-	-	-	1,882,497
June	-	-	-	1,882,497
July	-	-	-	1,882,497
August	-	-	-	1,882,497
September	-	-	-	1,882,497
October	-	-	-	1,882,497
November	-	-	-	1,882,497
December	-	-	-	1,882,497
Totals	<u>\$ 291,067</u>	<u>\$ 317,062</u>	<u>\$ (25,995)</u>	

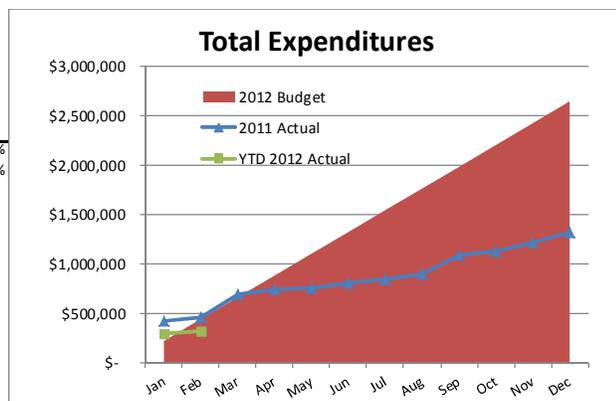
* Beginning fund balance at 01/01/2012 is preliminary and subject to change.

Revenue for the Capital Improvements fund includes Ad valorem taxes, sales tax, grant revenue and investment income. Sales tax revenue for the Capital Improvements fund is on target with the 2012 budget. All other revenue sources will be coming in at various times throughout the year. The Capital Improvements expenditures are on target with 2011 and the 2012 budget. Expenditures on a monthly basis will be high or low based on purchasing and construction activity.

Capital Improvements	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 140,268	\$ 223,153	\$ 171,303	-23.24%
Feb	362,094	446,306	291,067	-34.78%
Mar	491,203	669,459		
Apr	686,325	892,612		
May	823,800	1,115,765		
Jun	988,126	1,338,918		
Jul	1,144,559	1,562,071		
Aug	1,256,381	1,785,224		
Sep	1,456,156	2,008,377		
Oct	1,596,763	2,231,530		
Nov	1,844,152	2,454,683		
Dec	2,014,033	2,677,838		
Percent of budget			10.87%	



Capital Improvements	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 422,155	\$ 220,277	\$ 298,418	35.47%
Feb	463,478	440,554	317,062	-28.03%
Mar	690,118	660,831		
Apr	741,543	881,108		
May	756,398	1,101,385		
Jun	802,393	1,321,662		
Jul	840,673	1,541,939		
Aug	898,977	1,762,216		
Sep	1,087,621	1,982,493		
Oct	1,127,851	2,202,770		
Nov	1,211,310	2,423,047		
Dec	1,314,056	2,643,325		
Percent of budget			11.99%	



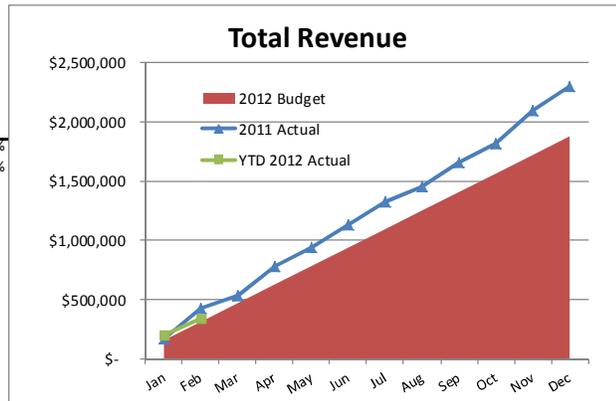
Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2012 Budget Year				
Storm Water and Park Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 204,435	\$ 242,399	\$ (37,964)	\$ 1,272,876
February	138,852	87,629	51,223	1,234,912
March	-	-	-	1,286,135
April	-	-	-	1,286,135
May	-	-	-	1,286,135
June	-	-	-	1,286,135
July	-	-	-	1,286,135
August	-	-	-	1,286,135
September	-	-	-	1,286,135
October	-	-	-	1,286,135
November	-	-	-	1,286,135
December	-	-	-	1,286,135
Totals	\$ 343,287	\$ 330,028	\$ 13,259	

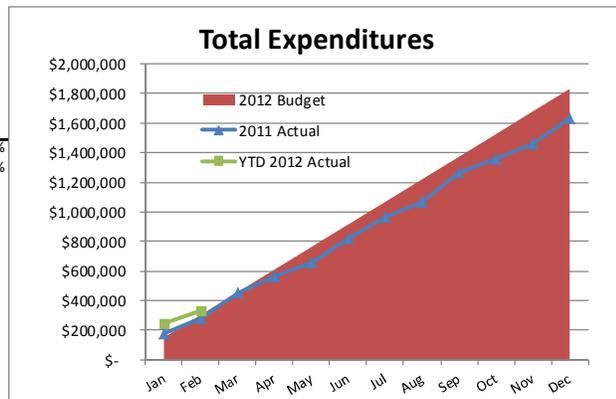
* Beginning fund balance at 01/01/2012 is preliminary and subject to change.

Revenue for the Storm water and Parks Improvements fund includes Ad valorem taxes, sales tax, and investment income. Sales tax revenue is on target with the 2012 budget. Year to date expenditures are higher than budget due to the final debt service payment paid in January for the 1993 general obligations bonds being higher than budget. The final debt service payment was scheduled to have a much higher principal payment than the previous years which is unusual and was not expected when preparing the 2012 budget.

Storm Water & Park	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 166,451	\$ 156,283	\$ 204,435	30.81%
Feb	428,753	312,566	343,287	9.83%
Mar	527,810	468,849		
Apr	778,904	625,132		
May	941,082	781,415		
Jun	1,135,627	937,698		
Jul	1,322,027	1,093,981		
Aug	1,454,767	1,250,264		
Sep	1,651,476	1,406,547		
Oct	1,819,440	1,562,830		
Nov	2,096,676	1,719,113		
Dec	2,293,524	1,875,400		
Percent of budget			18.30%	



Storm Water & Park	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 176,846	\$ 152,508	\$ 242,399	58.94%
Feb	280,790	305,016	330,028	8.20%
Mar	454,833	457,524		
Apr	566,451	610,032		
May	656,557	762,540		
Jun	821,445	915,048		
Jul	965,107	1,067,556		
Aug	1,069,699	1,220,064		
Sep	1,262,315	1,372,572		
Oct	1,360,449	1,525,080		
Nov	1,459,535	1,677,588		
Dec	1,630,643	1,830,094		
Percent of budget			18.03%	



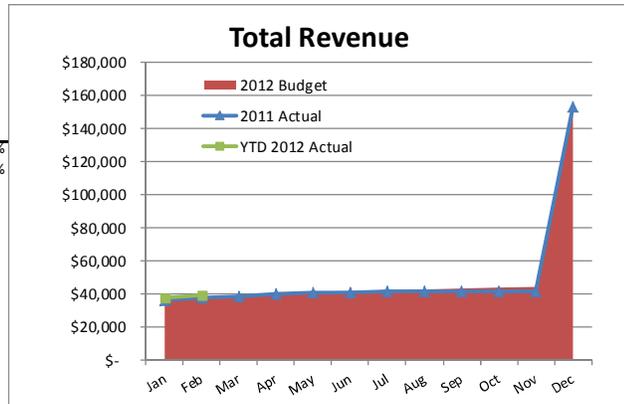
Sewer Improvements Fund

City of Brentwood Sewer Improvements Fund Financial Position 2012 Budget Year				
Sewer Improvement Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
			\$	83,796
January	\$ 37,660	\$ 10,530	\$ 27,130	110,926
February	1,425	7,929	(6,504)	104,422
March	-	-	-	104,422
April	-	-	-	104,422
May	-	-	-	104,422
June	-	-	-	104,422
July	-	-	-	104,422
August	-	-	-	104,422
September	-	-	-	104,422
October	-	-	-	104,422
November	-	-	-	104,422
December	-	-	-	104,422
Totals	\$ 39,085	\$ 18,459	\$ 20,626	

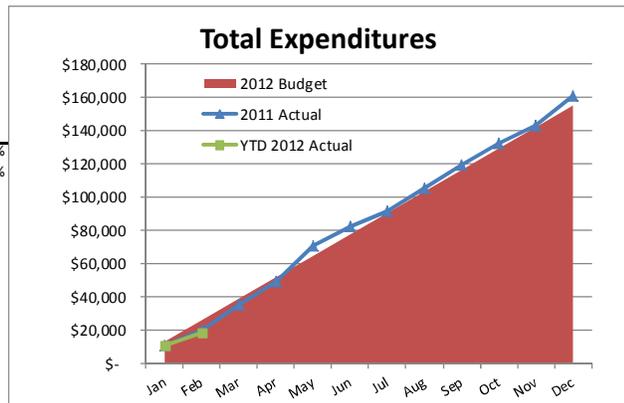
* Beginning fund balance at 01/01/2012 is preliminary and subject to change.

The Sewer Improvements fund revenue and expenditures are on target with 2011 and the 2012 budget.

Sewer Improvements	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 35,727	\$ 36,000	\$ 37,660	4.61%
Feb	37,485	37,700	39,085	3.67%
Mar	38,309	38,700		
Apr	39,802	40,200		
May	40,440	41,200		
Jun	40,880	41,700		
Jul	41,320	42,200		
Aug	41,470	42,700		
Sep	41,470	43,200		
Oct	41,470	43,700		
Nov	41,470	44,200		
Dec	152,999	155,000		
Percent of budget			25.22%	



Sewer Improvements	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 10,459	\$ 12,913	\$ 10,530	-18.45%
Feb	20,162	25,826	18,459	-28.53%
Mar	35,365	38,739		
Apr	49,197	51,652		
May	70,973	64,565		
Jun	82,134	77,478		
Jul	91,818	90,391		
Aug	105,324	103,304		
Sep	119,175	116,217		
Oct	132,079	129,130		
Nov	142,803	142,043		
Dec	160,994	154,958		
Percent of budget			11.91%	



Overtime Analysis

Overall city overtime is at 20.15% of the 2012 budget. As expected, the Fire Department overtime usage is higher than normal because of vacant positions that are going to be filled in April or May. We will need to continue to monitor overtime in the next few months to make sure that we start to see this start to level out as the new employees come on board.

Department Overtime	2011 Actual	2012 Budget	YTD 2012 Actual	2012 % of Budget
Administration	\$ 2,844	\$ 3,000	\$ 908	30.27%
Fire	99,880	90,000	29,349	32.61%
Police	52,314	80,000	13,593	16.99%
Police PT	655	-	-	0.00%
Judicial	1,915	3,300	-	0.00%
Street	23,167	56,500	3,564	6.31%
Sanitation	6,930	8,000	1,668	20.85%
Planning & Dev	765	3,000	212	7.07%
Parks & Rec	16,236	800	-	0.00%
Parks & Rec PT	3,757	4,000	1,435	35.88%
Sewer Imprvmt	3,046	4,000	175	4.38%
Annual Total	\$ 211,509	\$ 252,600	\$ 50,904	20.15%

