

MEMORANDUM

TO: Bola Akande, City Administrator

FROM: Gina Jarvis, Finance Director

DATE: April 20, 2012

SUBJECT: March 2012 Financial Status Report

INTRODUCTION:

The purpose of this memo is to present a detailed analysis of the City’s financial status as of March 31, 2012. Analysis for the month of March marks the end of the first quarter. In addition, the month of March had three (3) pay dates which caused many department expenditures to be higher than the previous months. Overall, city revenues and expenditures are on target with the 2012 budget. If you have questions or need any additional information, please let me know.

GENERAL FUND

City of Brentwood General Fund Financial Position 2012 Budget Year				
General Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *
January	\$ 1,469,558	\$ 825,674	\$ 643,884	\$ 1,108,013
February	1,590,590	815,308	775,282	2,527,179
March	1,006,148	1,194,015	(187,867)	2,339,312
April	-	-	-	2,339,312
May	-	-	-	2,339,312
June	-	-	-	2,339,312
July	-	-	-	2,339,312
August	-	-	-	2,339,312
September	-	-	-	2,339,312
October	-	-	-	2,339,312
November	-	-	-	2,339,312
December	-	-	-	2,339,312
Totals	<u>\$ 4,066,296</u>	<u>\$ 2,834,997</u>	<u>\$ 1,231,299</u>	

* Beginning fund balance at 01/01/2012 is preliminary and subject to change.

General Fund Revenue

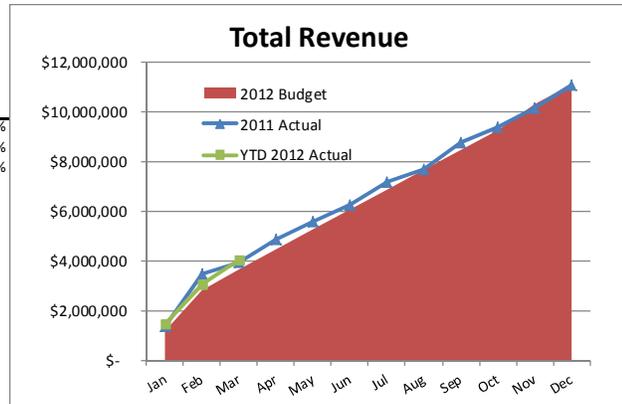
Total General Fund revenue through March 2012 is on pace with 2011 and about \$400k higher than the 2012 budget. The following section provides detail information for the City's General Fund revenue.

Total Revenue:

Total Revenue	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 1,380,191	\$ 1,185,083	\$ 1,469,558	24.00%
Feb	3,481,405	2,823,913	3,060,148	8.37%
Mar	3,950,558	3,658,963	4,066,296	11.13%
Apr	4,872,442	4,468,084		
May	5,559,969	5,277,205		
Jun	6,275,378	6,073,362		
Jul	7,168,821	6,869,519		
Aug	7,671,984	7,665,676		
Sep	8,777,927	8,461,833		
Oct	9,363,218	9,257,990		
Nov	10,128,281	10,304,481		
Dec	11,049,722	11,100,615		

Percent of budget

36.63%



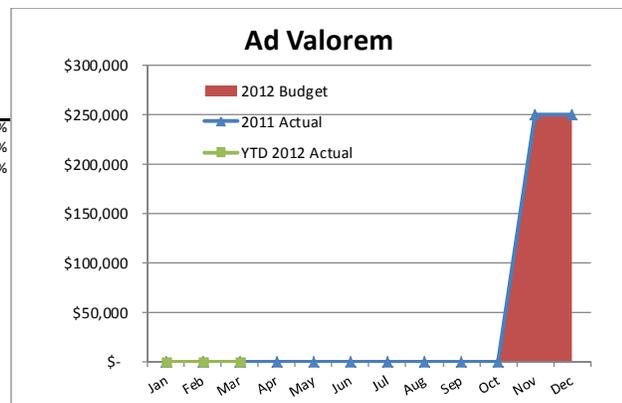
Taxes:

Ad valorem tax revenue is posted to the General Fund in November. Year to date sales tax revenue caught up with both 2011 as expected and is tracking higher than the 2012 budget through March. Utility tax revenue dropped slightly in March but is still on target at 23.37% of the 2012 budget. Other tax revenue includes the road & bridge tax, financial institution tax, railroad & utility tax, state motor fuel tax and cigarette tax. These taxes combined are slightly less than March 2011 but reflect 28.03% of the 2012 budget.

Ad Valorem Tax	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-	-	0.00%
Mar	-	-	-	0.00%
Apr	-	-	-	
May	-	-	-	
Jun	-	-	-	
Jul	-	-	-	
Aug	-	-	-	
Sep	-	-	-	
Oct	-	-	-	
Nov	250,334	250,334		
Dec	250,334	250,334		

Percent of budget

0.00%

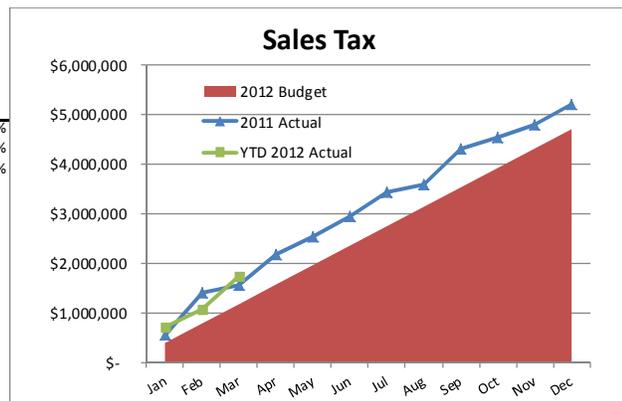


Sales Tax	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 567,119	\$ 392,222	\$ 705,323	79.83%
Feb	1,419,246	784,444	1,074,765	37.01%
Mar	1,568,981	1,176,666	1,745,333	48.33%
Apr	2,169,837	1,568,888		
May	2,522,908	1,961,110		
Jun	2,936,531	2,353,332		
Jul	3,439,551	2,745,554		
Aug	3,597,664	3,137,776		
Sep	4,295,893	3,529,998		
Oct	4,535,646	3,922,220		
Nov	4,785,497	4,314,442		
Dec	5,194,178	4,706,661		

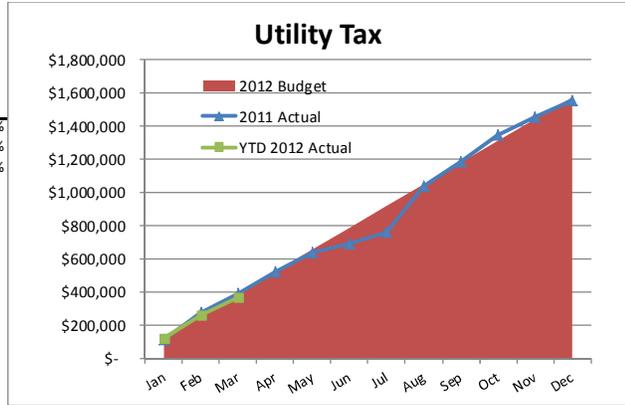
Percent of budget

37.08%

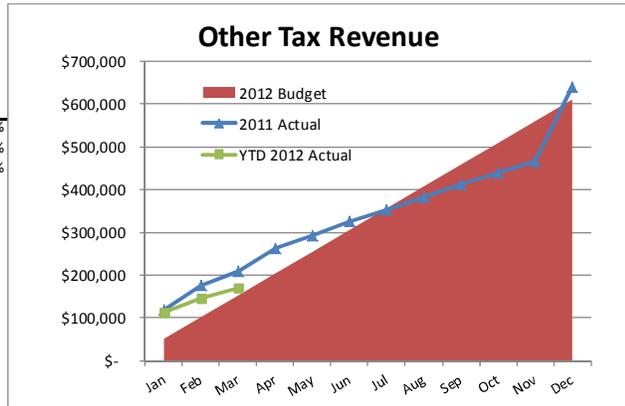
Note: Includes Municipal Fire Sales Tax



Utility Tax	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 117,677	\$ 131,078	\$ 122,048	-6.89%
Feb	276,515	262,156	263,357	0.46%
Mar	390,200	393,234	367,571	-6.53%
Apr	522,642	524,312		
May	637,092	655,390		
Jun	687,656	786,468		
Jul	762,906	917,546		
Aug	1,038,194	1,048,624		
Sep	1,185,396	1,179,702		
Oct	1,342,309	1,310,780		
Nov	1,455,273	1,441,858		
Dec	1,556,573	1,572,937		
Percent of budget			23.37%	



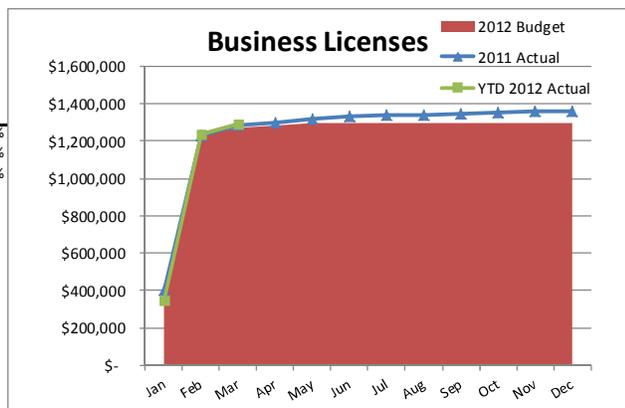
Other Tax Revenue	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 118,794	\$ 50,933	\$ 113,169	122.19%
Feb	176,258	101,866	145,477	42.81%
Mar	208,925	152,799	171,329	12.13%
Apr	263,509	203,732		
May	293,631	254,665		
Jun	324,291	305,598		
Jul	354,050	356,531		
Aug	382,516	407,464		
Sep	412,704	458,397		
Oct	440,721	509,330		
Nov	467,084	560,263		
Dec	641,284	611,197		
Percent of budget			28.03%	



Licenses and Permits:

Business license revenue is right on target with last year and the 2012 budget. Building permits are still down compared to the 2012 budget but we anticipate a steady increase in this revenue source as current development projects in the city move forward. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources showed improvement in March and are now tracking higher than March 2011 and reflect 42.51% of the 2012 budget.

Business Licenses	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 400,722	\$ 388,926	\$ 349,650	-10.10%
Feb	1,229,367	1,231,599	1,235,603	0.33%
Mar	1,282,900	1,270,492	1,295,097	1.94%
Apr	1,300,266	1,283,456		
May	1,321,231	1,296,420		
Jun	1,330,190	1,296,420		
Jul	1,337,975	1,296,420		
Aug	1,340,437	1,296,420		
Sep	1,345,418	1,296,420		
Oct	1,351,683	1,296,420		
Nov	1,357,050	1,296,420		
Dec	1,357,691	1,296,420		
Percent of budget			99.90%	

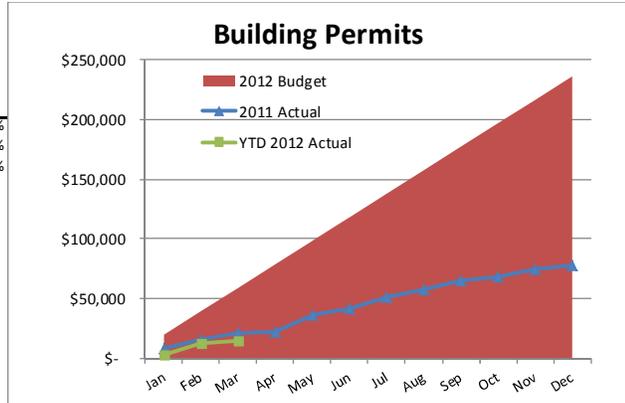


Building Permits	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 8,471	\$ 19,667	\$ 2,806	-85.73%
Feb	15,613	39,334	12,541	-68.12%
Mar	21,290	59,001	14,845	-74.84%
Apr	22,745	78,668		
May	36,658	98,335		
Jun	41,935	118,002		
Jul	51,179	137,669		
Aug	57,408	157,336		
Sep	64,969	177,003		
Oct	67,867	196,670		
Nov	74,175	216,337		
Dec	77,831	236,000		

Percent of budget

6.29%

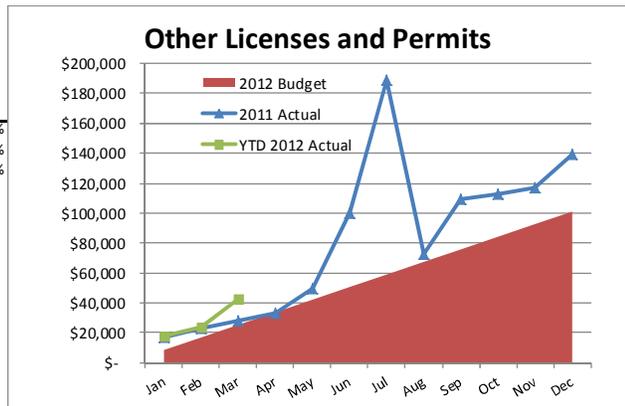
Note: Includes Building Permits-Fire



Other Licenses and Permits	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 17,231	\$ 8,417	\$ 17,402	106.75%
Feb	22,983	16,834	24,098	43.15%
Mar	27,905	25,251	42,937	70.04%
Apr	33,348	33,668		
May	49,201	42,085		
Jun	99,789	50,502		
Jul	188,618	58,919		
Aug	72,710	67,336		
Sep	108,968	75,753		
Oct	112,927	84,170		
Nov	116,951	92,587		
Dec	139,542	101,000		

Percent of budget

42.51%



Fines and Forfeitures:

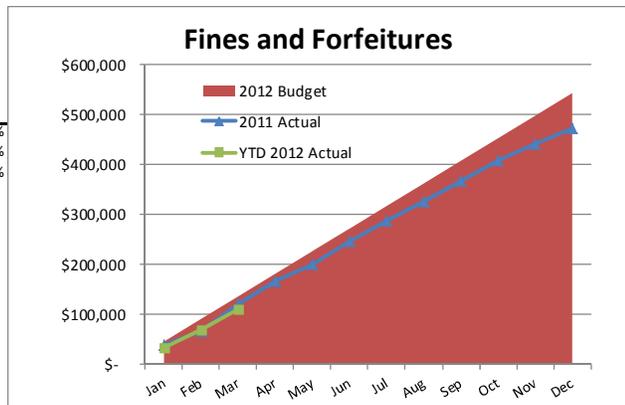
Fines and forfeitures continue to be coming in less than anticipated in the 2012 Budget at only 20.13% and are now falling below 2011 levels. We will be looking into this revenue item in April to see if we can pinpoint the reason for the shortfall and determine what action needs to be taken going forward.

Fines and Forfeitures	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 39,278	\$ 45,213	\$ 31,994	-29.24%
Feb	66,223	90,426	69,945	-22.65%
Mar	121,404	135,639	109,241	-19.46%
Apr	165,330	180,852		
May	200,395	226,065		
Jun	246,833	271,278		
Jul	287,822	316,491		
Aug	324,806	361,704		
Sep	365,626	406,917		
Oct	408,366	452,130		
Nov	441,654	497,343		
Dec	472,093	542,550		

Percent of budget

20.13%

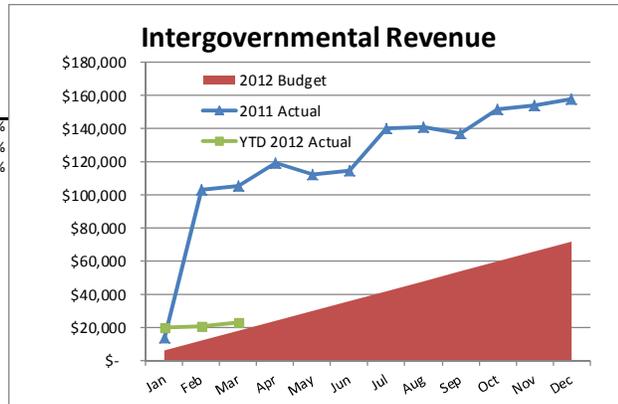
Note: Includes False Alarm Fines



Intergovernmental:

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. Timing of grant revenue is difficult to predict which makes this revenue source difficult to compare to the prior year. However, total year to date revenue is 32.36% of the 2012 budget.

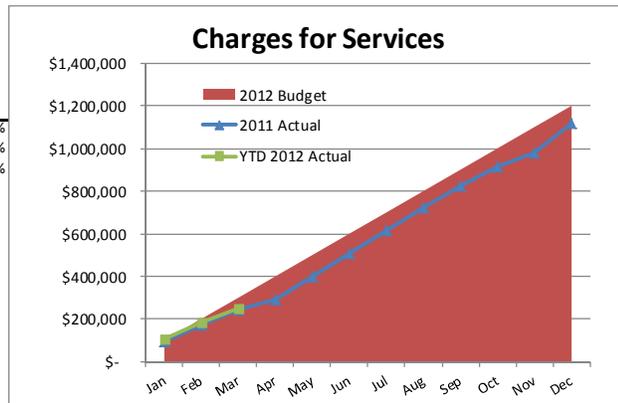
Intergov. Revenue	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 13,680	\$ 5,971	\$ 19,831	232.12%
Feb	102,755	11,942	20,582	72.35%
Mar	105,200	17,913	23,186	29.44%
Apr	119,135	23,884		
May	112,114	29,855		
Jun	114,247	35,826		
Jul	139,627	41,797		
Aug	140,726	47,768		
Sep	136,578	53,739		
Oct	151,221	59,710		
Nov	153,783	65,681		
Dec	157,714	71,650		
Percent of budget			32.36%	



Charges for Services:

Charges for services include revenue from parks and recreation, garbage and public safety services. Year to date, this revenue source is above February 2011 but below budget at 20.88%. We will need to consult with Parks and Recreation to determine if this budget shortfall is expected to be recouped in the coming months due to the seasonal nature of some of the revenue such as Rink Fees and Ice Rink Rentals.

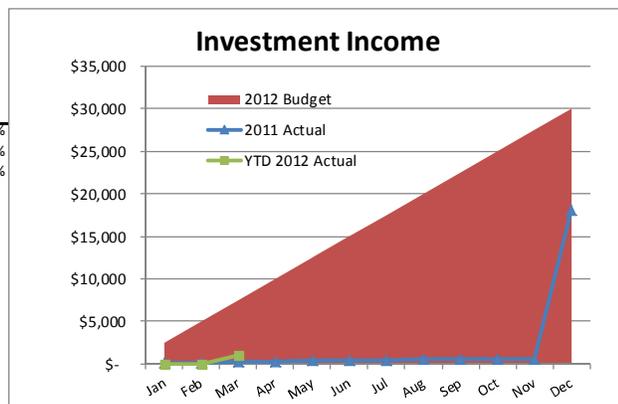
Charges for Services	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 96,991	\$ 100,114	\$ 105,389	5.27%
Feb	173,023	200,228	181,648	-9.28%
Mar	243,221	300,342	250,803	-16.49%
Apr	293,297	400,456		
May	401,689	500,570		
Jun	505,726	600,684		
Jul	615,676	700,798		
Aug	723,643	800,912		
Sep	824,725	901,026		
Oct	912,015	1,001,140		
Nov	978,924	1,101,254		
Dec	1,119,957	1,201,366		
Percent of budget			20.88%	



Investment Income:

Investment income from the City's money market account will now be posted monthly. March revenue reflects January and February investment income from the money market account. Further analysis and development of an investment program is still to come.

Investment Income	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 76	\$ 2,500	\$ 24	-99.04%
Feb	159	5,000	31	-99.38%
Mar	240	7,500	1,016	-86.45%
Apr	312	10,000		
May	374	12,500		
Jun	430	15,000		
Jul	472	17,500		
Aug	499	20,000		
Sep	499	22,500		
Oct	499	25,000		
Nov	499	27,500		
Dec	18,038	30,000		
Percent of budget			3.39%	

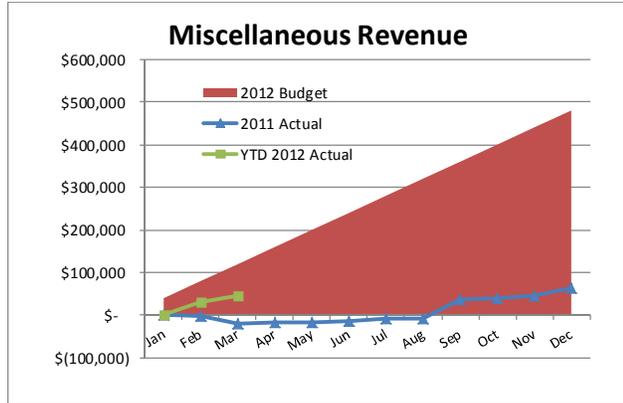


Miscellaneous:

The 2012 budget for miscellaneous revenue includes TIF reimbursements, TDD collection fees, and a litigation settlement. These revenues total \$432,000 and will not come in steadily on a monthly basis. In February, we received the 2011 TDD collection fee (\$24k). In March, we received seizure funds totaling (\$13k).

Miscellaneous Revenue	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 152	\$ 40,042	\$ 1,922	-95.20%
Feb	(737)	80,084	32,101	-59.92%
Mar	(19,708)	120,126	44,938	-62.59%
Apr	(17,979)	160,168		
May	(15,324)	200,210		
Jun	(12,250)	240,252		
Jul	(9,055)	280,294		
Aug	(6,619)	320,336		
Sep	37,151	360,378		
Oct	39,964	400,420		
Nov	47,057	440,462		
Dec	64,487	480,500		
Percent of budget			9.35%	

Note: Includes TIF Reimbursements, TDD Collections Fees and Comm Litigation Settlement

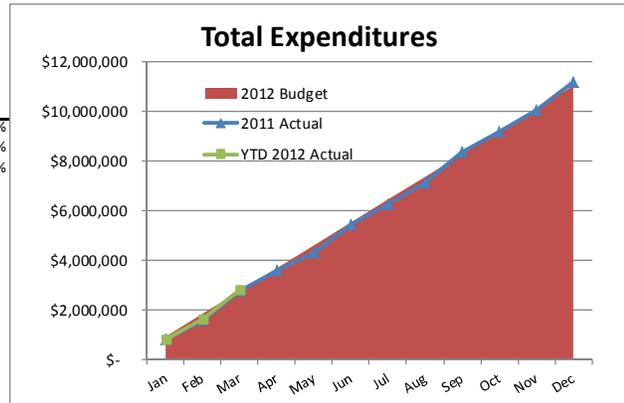


Expenditures

Total year to date General Fund expenditures through March 2012 are still slightly higher than March 2012 and reflect 25.69% of the 2012 budget. As mentioned in the introduction, we had three (3) pay dates in March and this has caused the department expenditures to appear at or above the 2012 budget. I believe this will smooth out in April and May and we will continue to see a small savings in the General Fund. The following section provides detail information for the City's General Fund expenditures.

Total Expenditures:

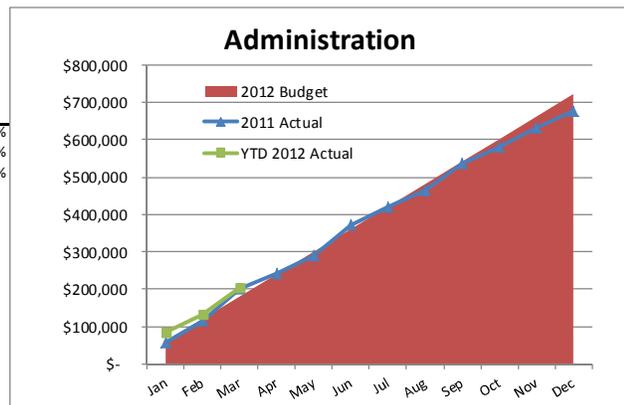
Total Expenditures	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 810,548	\$ 919,562	\$ 825,674	-10.21%
Feb	1,578,411	1,839,124	1,640,982	-10.77%
Mar	2,744,066	2,758,686	2,834,997	2.77%
Apr	3,564,212	3,678,248		
May	4,311,613	4,597,810		
Jun	5,421,540	5,517,372		
Jul	6,270,864	6,436,934		
Aug	7,127,389	7,356,496		
Sep	8,337,857	8,276,058		
Oct	9,198,925	9,195,620		
Nov	10,025,629	10,115,182		
Dec	11,174,471	11,034,727		
Percent of budget			25.69%	



Administration:

Administration department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Administration in 2012. Year to date expenditures related to salaries are causing total expenditures to be higher than 2011 and the 2012 budget. This is due to a payout for a long term city employee that occurred in January. We will continue to monitor this department to make sure there are no budget problems that need to be addressed.

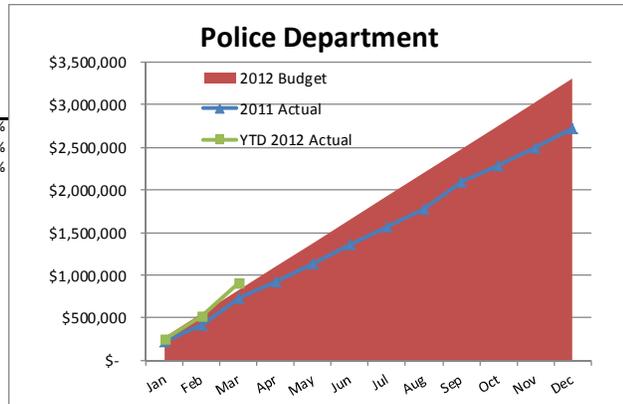
Administration	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 58,618	\$ 60,178	\$ 84,603	40.59%
Feb	114,092	120,356	133,470	10.90%
Mar	201,794	180,534	204,549	13.30%
Apr	243,281	240,712		
May	290,423	300,890		
Jun	373,770	361,068		
Jul	421,243	421,246		
Aug	465,056	481,424		
Sep	535,352	541,602		
Oct	582,637	601,780		
Nov	630,814	661,958		
Dec	678,004	722,132		
Percent of budget			28.33%	



Police:

Police department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Police in 2012. The Police department expenditures for March are right on target with the 2012 budget given the three (3) pay dates that occurred in March.

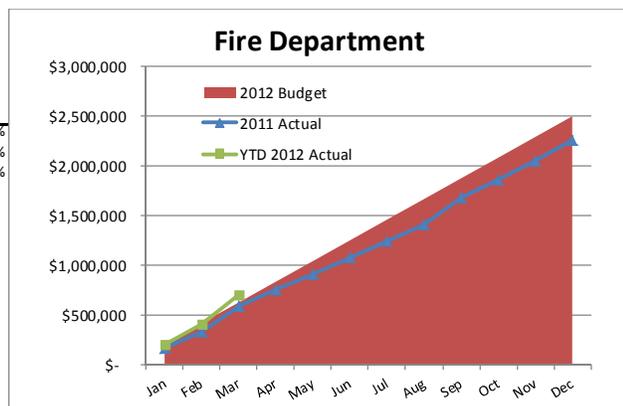
Police Department	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 220,796	\$ 275,285	\$ 247,885	-9.95%
Feb	418,278	550,570	520,867	-5.39%
Mar	726,010	825,855	917,577	11.11%
Apr	932,456	1,101,140		
May	1,137,337	1,376,425		
Jun	1,357,134	1,651,710		
Jul	1,569,567	1,926,995		
Aug	1,781,424	2,202,280		
Sep	2,085,655	2,477,565		
Oct	2,293,942	2,752,850		
Nov	2,499,813	3,028,135		
Dec	2,726,233	3,303,414		
Percent of budget			27.78%	



Fire:

Fire department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Fire in 2012. The Fire department expenditures for March are right on target with the 2012 budget given the three (3) pay dates that occurred in March.

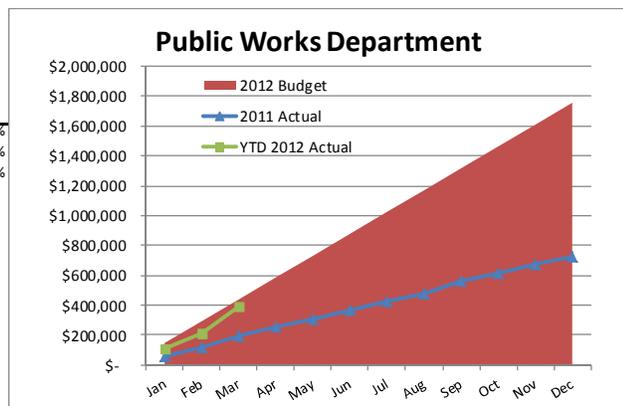
Fire Department	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 169,058	\$ 208,139	\$ 207,884	-0.12%
Feb	330,226	416,278	413,958	-0.56%
Mar	590,384	624,417	698,552	11.87%
Apr	748,831	832,556		
May	910,280	1,040,695		
Jun	1,077,130	1,248,834		
Jul	1,244,201	1,456,973		
Aug	1,414,424	1,665,112		
Sep	1,679,596	1,873,251		
Oct	1,856,315	2,081,390		
Nov	2,046,110	2,289,529		
Dec	2,249,428	2,497,671		
Percent of budget			27.97%	



Public Works:

Public Works department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Public Works in 2012. The Public Works department expenditures for March are right on target with the 2012 budget. We may even be seeing some savings in this department given the three (3) pay dates that occurred in March.

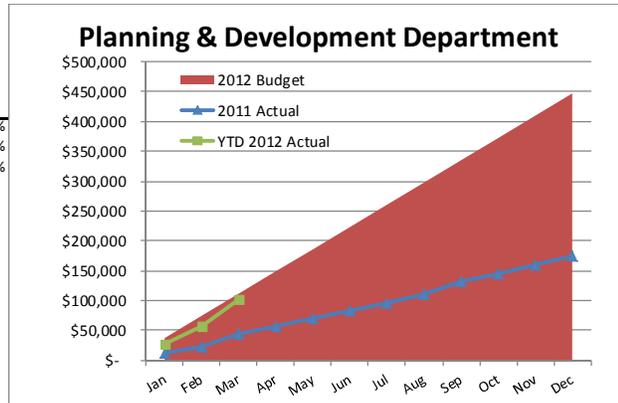
Public Works Department	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 56,852	\$ 146,272	\$ 107,292	-26.65%
Feb	117,845	292,544	215,991	-26.17%
Mar	198,397	438,816	391,558	-10.77%
Apr	254,672	585,088		
May	310,425	731,360		
Jun	368,547	877,632		
Jul	424,901	1,023,904		
Aug	479,858	1,170,176		
Sep	560,052	1,316,448		
Oct	614,558	1,462,720		
Nov	674,571	1,608,992		
Dec	729,294	1,755,262		
Percent of budget			22.31%	



Planning and Development:

Planning and Development department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Planning and Development in 2012. The Planning and Development department expenditures for March are right on target with the 2012 budget. We may even be seeing some savings in this department given the three (3) pay dates that occurred in March.

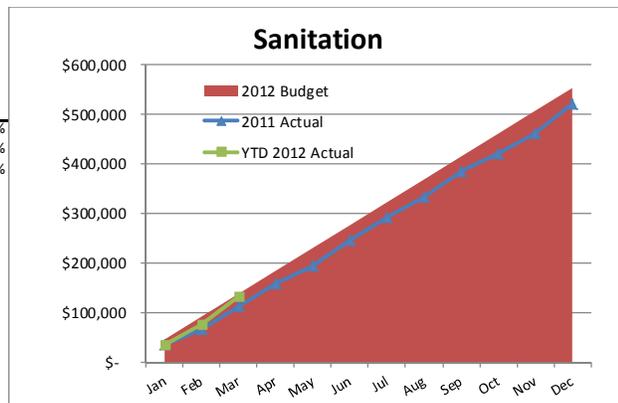
Planning & Development	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 12,682	\$ 37,223	\$ 26,629	-28.46%
Feb	23,796	74,446	58,002	-22.09%
Mar	44,724	111,669	101,438	-9.16%
Apr	58,150	148,892		
May	70,524	186,115		
Jun	83,013	223,338		
Jul	95,322	260,561		
Aug	110,975	297,784		
Sep	131,632	335,007		
Oct	145,503	372,230		
Nov	159,324	409,453		
Dec	174,138	446,673		
Percent of budget			22.71%	



Sanitation:

Sanitation department expenditures for March are right on target with the 2012 budget.

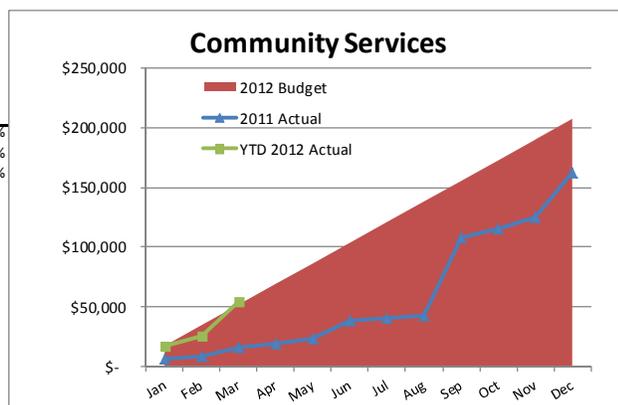
Sanitation	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 36,472	\$ 46,042	\$ 34,270	-25.57%
Feb	66,493	92,084	77,438	-15.91%
Mar	112,078	138,126	132,795	-3.86%
Apr	159,653	184,168		
May	194,853	230,210		
Jun	246,412	276,252		
Jul	292,867	322,294		
Aug	334,278	368,336		
Sep	384,402	414,378		
Oct	420,034	460,420		
Nov	462,153	506,462		
Dec	519,877	552,508		
Percent of budget			24.03%	



Community Services:

Community Services expenditures fluctuate from month to month depending upon activities such as the Brentwood Days festival and other community events. The Community Services expenditures for March are right on target with the 2012 budget.

Community Services	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 6,267	\$ 17,265	\$ 17,054	-1.22%
Feb	8,008	34,530	25,509	-26.13%
Mar	16,129	51,795	54,253	4.75%
Apr	19,540	69,060		
May	23,169	86,325		
Jun	38,456	103,590		
Jul	40,809	120,855		
Aug	42,376	138,120		
Sep	107,911	155,385		
Oct	115,103	172,650		
Nov	124,398	189,915		
Dec	162,081	207,175		
Percent of budget			26.19%	

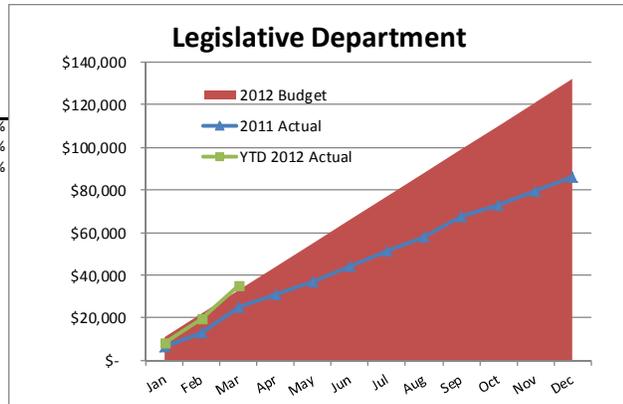


Legislative:

Legislative department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Legislative in 2012. The Legislative department expenditures for March are right on target with the 2012 budget given the three (3) pay dates that occurred in March.

Legislative Department	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 6,439	\$ 11,001	\$ 8,315	-24.42%
Feb	12,878	22,002	19,587	-10.98%
Mar	24,859	33,003	35,119	6.41%
Apr	31,198	44,004		
May	36,837	55,005		
Jun	44,376	66,006		
Jul	51,315	77,007		
Aug	58,054	88,008		
Sep	67,562	99,009		
Oct	73,101	110,010		
Nov	79,540	121,011		
Dec	86,225	132,011		

Percent of budget 26.60%

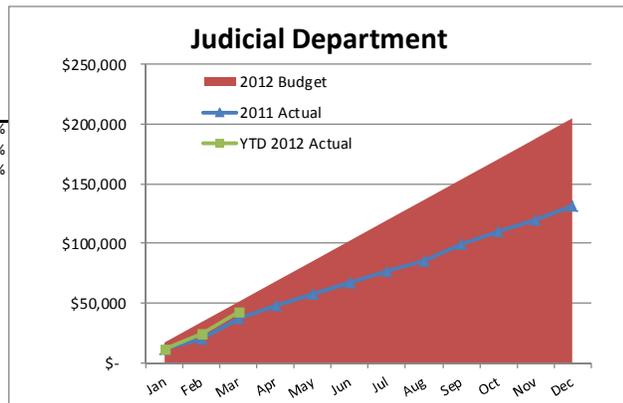


Judicial:

Judicial department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Judicial in 2012. The Judicial department expenditures for March are right on target with the 2012 budget. We may even be seeing some savings in this department given the three (3) pay dates that occurred in March.

Judicial Department	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 11,325	\$ 17,041	\$ 11,208	-34.23%
Feb	20,475	34,082	24,856	-27.07%
Mar	37,121	51,123	42,507	-16.85%
Apr	47,793	68,164		
May	57,335	85,205		
Jun	67,239	102,246		
Jul	76,865	119,287		
Aug	85,633	136,328		
Sep	99,248	153,369		
Oct	110,005	170,410		
Nov	119,669	187,451		
Dec	131,127	204,495		

Percent of budget 20.79%

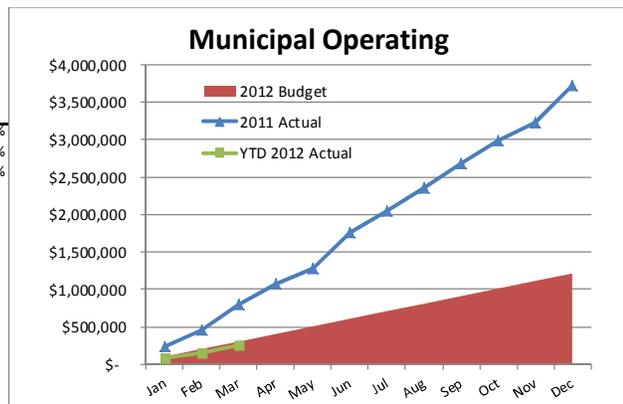


Municipal Operating:

Municipal Operating expenditures in 2012 will be much less than in 2011 because many Municipal Operating costs related to specific departments were moved to those departments in 2012. The Municipal Operating expenditures for March are right on target with the 2012 budget.

Municipal Operating	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 232,039	\$ 101,116	\$ 80,534	-20.35%
Feb	466,320	202,232	151,304	-25.18%
Mar	792,570	303,348	256,649	-15.39%
Apr	1,068,638	404,464		
May	1,280,430	505,580		
Jun	1,765,463	606,696		
Jul	2,053,774	707,812		
Aug	2,355,311	808,928		
Sep	2,686,447	910,044		
Oct	2,987,727	1,011,160		
Nov	3,229,237	1,112,276		
Dec	3,718,064	1,213,386		

Percent of budget 21.15%



OTHER CITY FUNDS

Police and Fire Pension Fund

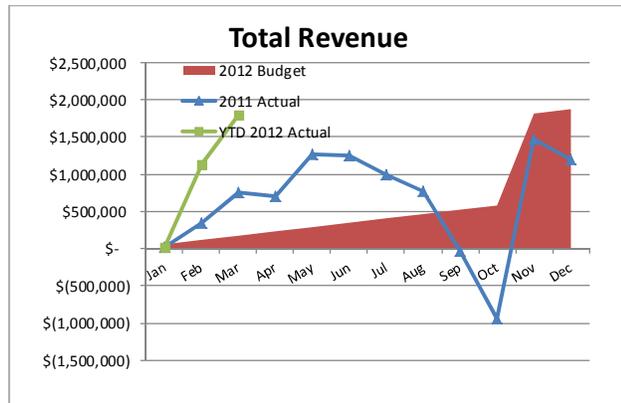
City of Brentwood Police and Fire Pension Fund Financial Position 2012 Budget Year				
Police and Fire Pension Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 24,756,000
January	\$ 18,714	\$ -	\$ 18,714	24,774,714
February	1,109,640	192,139	917,501	25,692,215
March	666,534	90,530	576,004	26,268,219
April	-	-	-	26,268,219
May	-	-	-	26,268,219
June	-	-	-	26,268,219
July	-	-	-	26,268,219
August	-	-	-	26,268,219
September	-	-	-	26,268,219
October	-	-	-	26,268,219
November	-	-	-	26,268,219
December	-	-	-	26,268,219
Totals	<u>\$ 1,794,888</u>	<u>\$ 282,669</u>	<u>\$ 1,512,219</u>	

* Beginning fund balance at 01/01/2012 is preliminary and subject to change.

The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters Pension Plan Board of Trustees oversees this fund. The Police and Fire Pension Fund activity for February was posted in March. There was a significant increase again in February in market value of the pension fund investments which is reflected as revenue to the fund. There were no retirement payouts in February so expenditures were more in line with 2011. However, we are still tracking well above the 2012 budget.

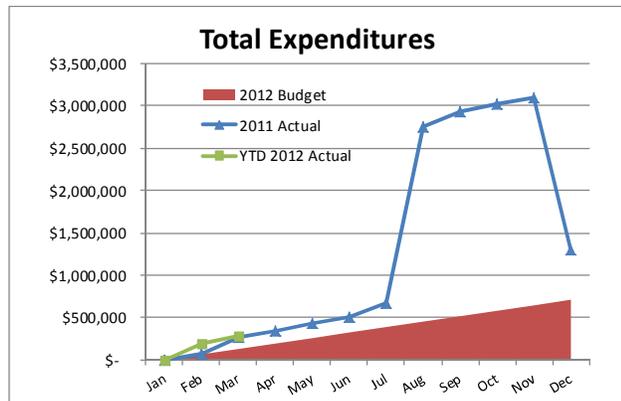
Police and Fire Pension	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 25,526	\$ 58,075	\$ 18,714	-67.78%
Feb	341,941	116,150	1,128,354	871.46%
Mar	761,347	174,225	1,794,888	930.21%
Apr	710,157	232,300		
May	1,265,356	290,375		
Jun	1,244,868	348,450		
Jul	998,384	406,525		
Aug	766,870	464,600		
Sep	(32,717)	522,675		
Oct	(941,684)	580,750		
Nov	1,464,812	1,816,113		
Dec	1,192,021	1,874,183		
Percent of budget			95.77%	

Note: Fluctuations are due to changes in investment market values from month to month.



Police and Fire Pension	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	-	-	-	#DIV/0!
Feb	74,752	64,545	192,139	197.68%
Mar	273,181	129,090	282,669	118.97%
Apr	344,646	193,635		
May	426,841	258,180		
Jun	510,619	322,725		
Jul	663,475	387,270		
Aug	2,750,571	451,815		
Sep	2,933,593	516,360		
Oct	3,017,637	580,905		
Nov	3,094,675	645,450		
Dec	1,302,519	710,000		
Percent of budget			39.81%	

Note: Large fluctuations in 2011 relate to an error in Aug. 2011 corrected in Dec. 2011 (\$2 mil)



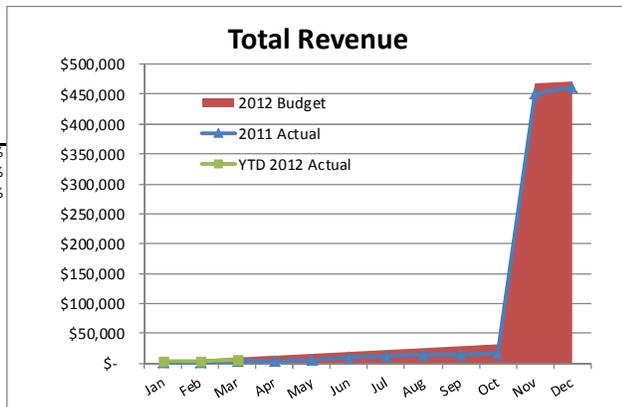
Library Fund

City of Brentwood Library Fund Financial Position 2012 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 2,930	\$ 16,817	\$ (13,887)	\$ 342,071
February	1,983	34,379	(32,396)	295,788
March	864	60,528	(59,664)	236,124
April	-	-	-	236,124
May	-	-	-	236,124
June	-	-	-	236,124
July	-	-	-	236,124
August	-	-	-	236,124
September	-	-	-	236,124
October	-	-	-	236,124
November	-	-	-	236,124
December	-	-	-	236,124
Totals	\$ 5,777	\$ 111,724	\$ (105,947)	

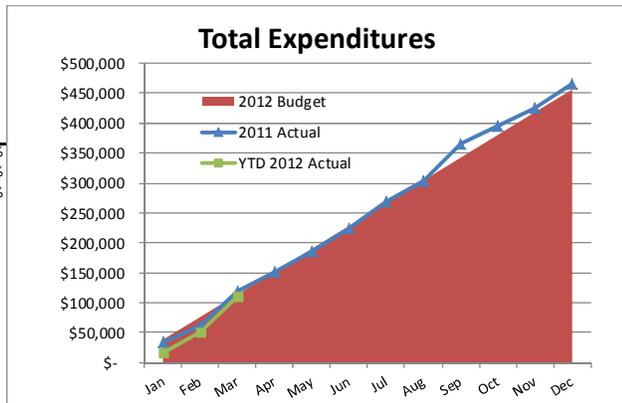
* Beginning fund balance at 01/01/2012 is preliminary and subject to change.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

Library	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 1,519	\$ 3,159	\$ 2,930	-7.25%
Feb	2,242	6,318	4,913	-22.24%
Mar	3,596	9,477	5,777	-39.04%
Apr	4,751	12,636		
May	6,027	15,795		
Jun	9,599	18,954		
Jul	12,605	22,113		
Aug	13,940	25,272		
Sep	15,378	28,431		
Oct	17,200	31,590		
Nov	451,575	467,857		
Dec	461,307	471,010		
Percent of budget			1.23%	



Library	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 33,270	\$ 38,018	\$ 16,817	-55.77%
Feb	61,496	76,036	51,196	-32.67%
Mar	118,289	114,054	111,724	-2.04%
Apr	151,568	152,072		
May	184,809	190,090		
Jun	223,154	228,108		
Jul	268,481	266,126		
Aug	303,281	304,144		
Sep	364,873	342,162		
Oct	395,420	380,180		
Nov	424,161	418,198		
Dec	466,653	456,210		
Percent of budget			24.49%	



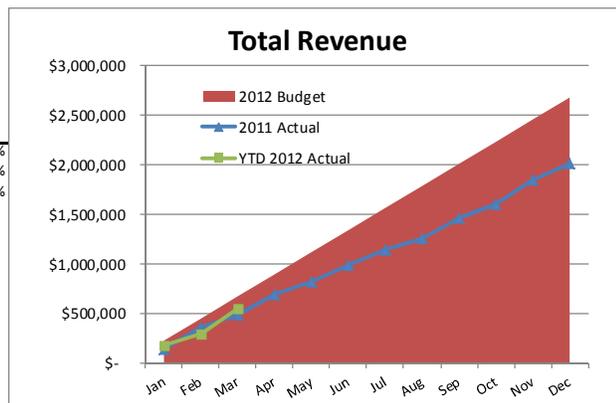
Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2012 Budget Year				
Capital Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 171,303	\$ 298,418	\$ (127,115)	\$ 1,908,492
February	119,764	18,644	101,120	1,781,377
March	256,103	260,588	(4,485)	1,882,497
April	-	-	-	1,878,012
May	-	-	-	1,878,012
June	-	-	-	1,878,012
July	-	-	-	1,878,012
August	-	-	-	1,878,012
September	-	-	-	1,878,012
October	-	-	-	1,878,012
November	-	-	-	1,878,012
December	-	-	-	1,878,012
Totals	\$ 547,170	\$ 577,650	\$ (30,480)	

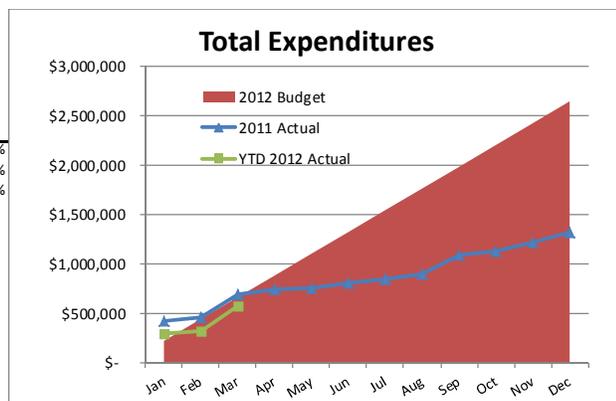
* Beginning fund balance at 01/01/2012 is preliminary and subject to change.

Revenue for the Capital Improvements fund includes Ad valorem taxes, sales tax, grant revenue and investment income. Sales tax revenue for the Capital Improvements fund is on target with the 2012 budget. All other revenue sources will be coming in at various times throughout the year. The Capital Improvements expenditures are on target with 2011 and the 2012 budget. Expenditures on a monthly basis will be high or low based on purchasing and construction activity.

Capital Improvements	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 140,268	\$ 223,153	\$ 171,303	-23.24%
Feb	362,094	446,306	291,067	-34.78%
Mar	491,203	669,459	547,170	-18.27%
Apr	686,325	892,612		
May	823,800	1,115,765		
Jun	988,126	1,338,918		
Jul	1,144,559	1,562,071		
Aug	1,256,381	1,785,224		
Sep	1,456,156	2,008,377		
Oct	1,596,763	2,231,530		
Nov	1,844,152	2,454,683		
Dec	2,014,033	2,677,838		
Percent of budget			20.43%	



Capital Improvements	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 422,155	\$ 220,277	\$ 298,418	35.47%
Feb	884,250	440,554	317,062	-28.03%
Mar	1,346,345	660,831	577,650	-12.59%
Apr	1,708,440	881,108		
May	2,170,535	1,101,385		
Jun	2,632,630	1,321,662		
Jul	3,094,725	1,541,939		
Aug	3,556,820	1,762,216		
Sep	4,018,915	1,982,493		
Oct	4,481,010	2,202,770		
Nov	4,943,105	2,423,047		
Dec	5,405,200	2,643,325		
Percent of budget			21.85%	



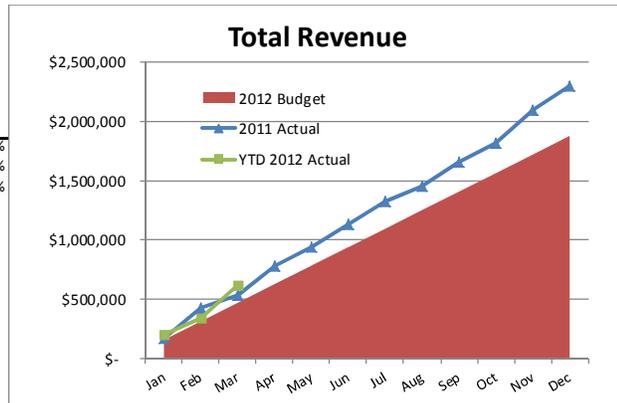
Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2012 Budget Year				
Storm Water and Park Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 204,435	\$ 242,399	\$ (37,964)	\$ 1,272,876
February	138,852	87,629	51,223	1,234,912
March	270,416	109,782	160,634	1,286,135
April	-	-	-	1,446,769
May	-	-	-	1,446,769
June	-	-	-	1,446,769
July	-	-	-	1,446,769
August	-	-	-	1,446,769
September	-	-	-	1,446,769
October	-	-	-	1,446,769
November	-	-	-	1,446,769
December	-	-	-	1,446,769
Totals	\$ 613,703	\$ 439,810	\$ 173,893	

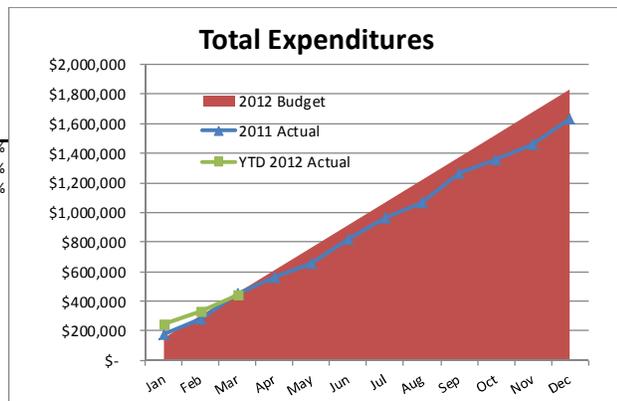
* Beginning fund balance at 01/01/2012 is preliminary and subject to change.

Revenue for the Storm water and Parks Improvements fund includes Ad valorem taxes, sales tax, and investment income. Sales tax revenue is on target with the 2012 budget. We are starting to see expenditures fall below 2011 and the 2012 budget even though the final debt service payment paid in January for the 1993 general obligations bonds was higher than budget as noted in previous reports.

Storm Water & Park	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 166,451	\$ 156,283	\$ 204,435	30.81%
Feb	428,753	312,566	343,287	9.83%
Mar	527,810	468,849	613,703	30.90%
Apr	778,904	625,132		
May	941,082	781,415		
Jun	1,135,627	937,698		
Jul	1,322,027	1,093,981		
Aug	1,454,767	1,250,264		
Sep	1,651,476	1,406,547		
Oct	1,819,440	1,562,830		
Nov	2,096,676	1,719,113		
Dec	2,293,524	1,875,400		
Percent of budget			32.72%	



Storm Water & Park	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 176,846	\$ 152,508	\$ 242,399	58.94%
Feb	280,790	305,016	330,028	8.20%
Mar	454,833	457,524	439,810	-3.87%
Apr	566,451	610,032		
May	656,557	762,540		
Jun	821,445	915,048		
Jul	965,107	1,067,556		
Aug	1,069,699	1,220,064		
Sep	1,262,315	1,372,572		
Oct	1,360,449	1,525,080		
Nov	1,459,535	1,677,588		
Dec	1,630,643	1,830,094		
Percent of budget			24.03%	



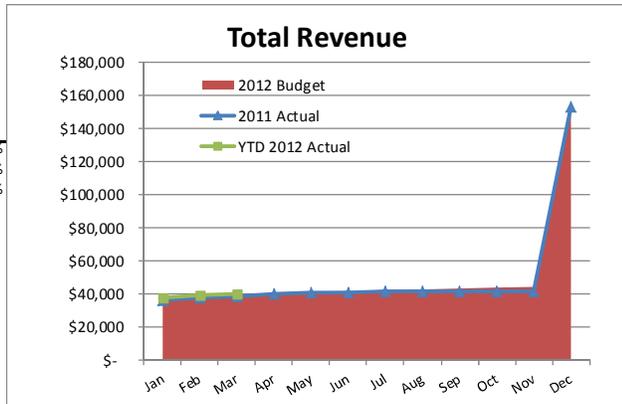
Sewer Improvements Fund

City of Brentwood Sewer Improvements Fund Financial Position 2012 Budget Year				
Sewer Improvement Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
			\$	83,796
January	\$ 37,660	\$ 10,530	\$ 27,130	110,926
February	1,425	7,929	(6,504)	104,422
March	966	20,062	(19,096)	85,326
April	-	-	-	85,326
May	-	-	-	85,326
June	-	-	-	85,326
July	-	-	-	85,326
August	-	-	-	85,326
September	-	-	-	85,326
October	-	-	-	85,326
November	-	-	-	85,326
December	-	-	-	85,326
Totals	\$ 40,051	\$ 38,521	\$ 1,530	

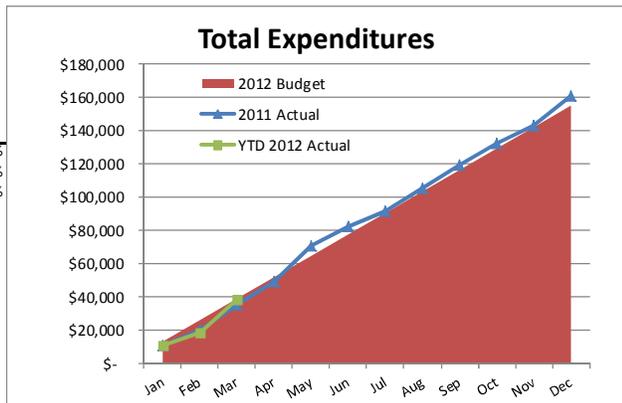
* Beginning fund balance at 01/01/2012 is preliminary and subject to change.

The Sewer Improvements fund revenue and expenditures are on target with 2011 and the 2012 budget.

Sewer Improvements	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 35,727	\$ 36,000	\$ 37,660	4.61%
Feb	37,485	37,700	39,085	3.67%
Mar	38,309	38,700	40,051	3.49%
Apr	39,802	40,200		
May	40,440	41,200		
Jun	40,880	41,700		
Jul	41,320	42,200		
Aug	41,470	42,700		
Sep	41,470	43,200		
Oct	41,470	43,700		
Nov	41,470	44,200		
Dec	152,999	155,000		
Percent of budget			25.84%	



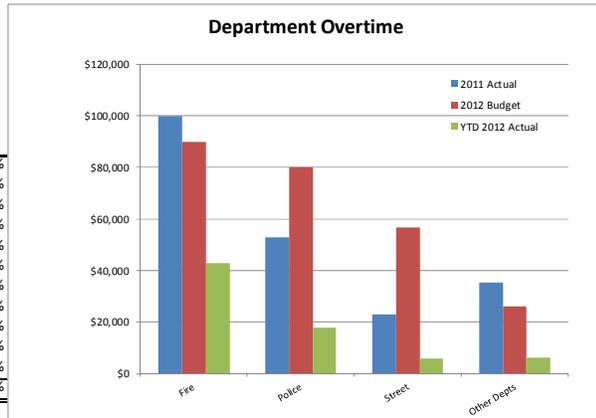
Sewer Improvements	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 10,459	\$ 12,913	\$ 10,530	-18.45%
Feb	20,162	25,826	18,459	-28.53%
Mar	35,365	38,739	38,521	-0.56%
Apr	49,197	51,652		
May	70,973	64,565		
Jun	82,134	77,478		
Jul	91,818	90,391		
Aug	105,324	103,304		
Sep	119,175	116,217		
Oct	132,079	129,130		
Nov	142,803	142,043		
Dec	160,994	154,958		
Percent of budget			24.86%	



Overtime Analysis

Overall city overtime is at 28.93% of the 2012 budget. As expected, the Fire department overtime usage is higher than normal because of vacant positions that are going to be filled in April or May. We will need to continue to monitor overtime in the next few months to make sure that we start to see this start to level out as the new employees come on board. We will also need to monitor Parks and Recreation part time overtime as it appears to be tracking higher than anticipated.

Department Overtime	2011 Actual	2012 Budget	YTD 2012 Actual	2012 % of Budget
Administration	\$ 2,844	\$ 3,000	\$ 908	30.27%
Fire	99,880	90,000	42,997	47.77%
Police	52,314	80,000	18,016	22.52%
Police PT	655	-	-	0.00%
Judicial	1,915	3,300	-	0.00%
Street	23,167	56,500	5,732	10.15%
Sanitation	6,930	8,000	2,327	29.09%
Planning & Dev	765	3,000	296	9.87%
Parks & Rec	16,236	800	-	0.00%
Parks & Rec PT	3,757	4,000	2,574	64.35%
Sewer Imprvmt	3,046	4,000	217	5.43%
Annual Total	\$ 211,509	\$ 252,600	\$ 73,067	28.93%



The Police department overtime includes overtime that is billable to MODOT for a traffic grant in the amount of \$9,050 and reimbursed DEA overtime in the amount of \$17,000.