

MEMORANDUM

TO: Bola Akande, City Administrator

FROM: Gina Jarvis, Finance Director

DATE: September 11, 2012

SUBJECT: August 2012 Financial Status Report

INTRODUCTION:

The purpose of this memo is to present a detailed analysis of the City’s financial status as of August 31, 2012. The month of August had three (3) pay dates which caused many department expenditures to be higher than the previous month. Overall, city revenues and expenditures are on target with the 2012 budget. If you have questions or need any additional information, please let me know.

GENERAL FUND

| City of Brentwood General Fund Financial Position 2012 Budget Year | | | | |
|--------------------------------------------------------------------------|---------------------|---------------------|-------------------------------|--------------------------------|
| General Fund Summary | | | | |
| Month | Revenues | Expenditures | \$ Difference Over (Under) | w/ Beginning Fund Balance * |
| | | | | \$ 491,985 |
| January | \$ 1,469,558 | \$ 825,674 | \$ 643,884 | 1,135,869 |
| February | 1,590,590 | 815,308 | 775,282 | 1,911,151 |
| March | 1,006,148 | 1,194,015 | (187,867) | 1,723,284 |
| April | 1,181,864 | 834,376 | 347,488 | 2,070,772 |
| May | 659,775 | 833,564 | (173,789) | 1,896,983 |
| June | 716,920 | 994,647 | (277,727) | 1,619,256 |
| July | 763,581 | 812,174 | (48,593) | 1,570,663 |
| August | 656,500 | 1,186,033 | (529,533) | 1,041,130 |
| September | - | - | - | 1,041,130 |
| October | - | - | - | 1,041,130 |
| November | - | - | - | 1,041,130 |
| December | - | - | - | 1,041,130 |
| Totals | \$ 8,044,936 | \$ 7,495,791 | \$ 549,145 | |

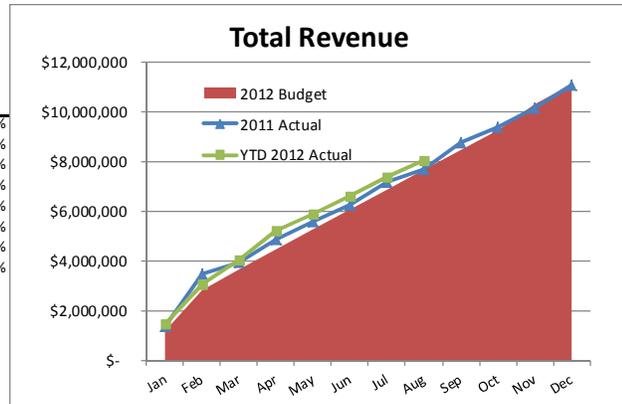
* Beginning fund balance at 01/01/2012 from 2011 CAFR.

General Fund Revenue

Total General Fund revenue through August 2012 is ahead of 2011 and about \$379k higher than the 2012 budget. The following section provides detail information for the City's General Fund revenue.

Total Revenue:

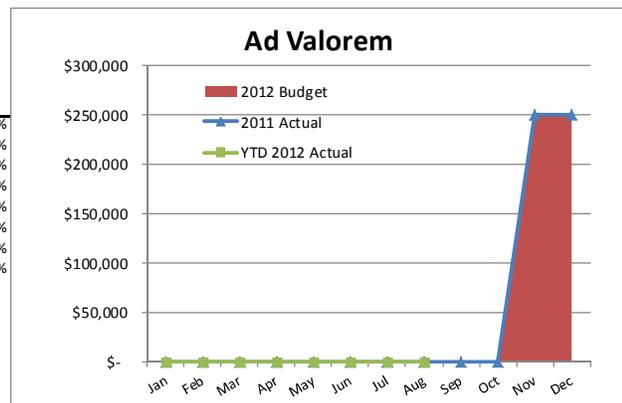
| Total Revenue | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|--------------|--------------|-----------------|-----------------------|
| Jan | \$ 1,380,191 | \$ 1,185,083 | \$ 1,469,558 | 24.00% |
| Feb | 3,481,405 | 2,823,913 | 3,060,148 | 8.37% |
| Mar | 3,950,558 | 3,658,963 | 4,066,296 | 11.13% |
| Apr | 4,872,442 | 4,468,084 | 5,248,160 | 17.46% |
| May | 5,559,969 | 5,277,205 | 5,907,935 | 11.95% |
| Jun | 6,275,378 | 6,073,362 | 6,624,855 | 9.08% |
| Jul | 7,168,821 | 6,869,519 | 7,388,436 | 7.55% |
| Aug | 7,671,984 | 7,665,676 | 8,044,936 | 4.95% |
| Sep | 8,777,927 | 8,461,833 | | |
| Oct | 9,363,218 | 9,257,990 | | |
| Nov | 10,128,281 | 10,304,481 | | |
| Dec | 11,049,722 | 11,100,615 | | |
| Percent of budget | | | 72.47% | |



Taxes:

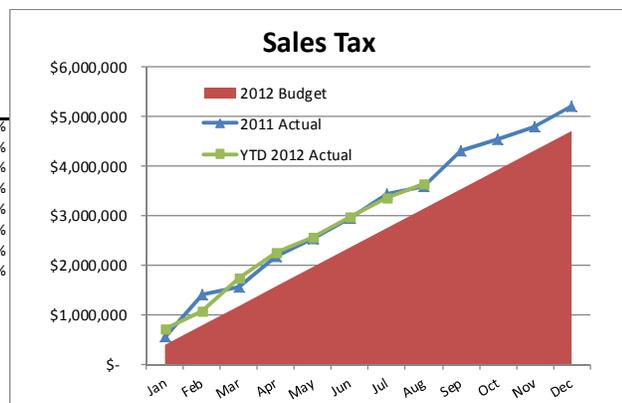
Ad valorem tax revenue is posted to the General Fund in November. Year to date sales tax revenue is on pace with 2011 and is tracking higher than the 2012 budget through August. Utility tax revenue continues to improve as expected and is now almost on target with the 2012 budget at 64.96%. It appears that utility tax revenue related to gas will come in significantly less than 2011 due to the mild winter while we anticipate utility tax revenue related to electric to increase over the summer months as a result of the extreme summer heat we are experiencing. Other tax revenue includes the road & bridge tax, financial institution tax, railroad & utility tax, state motor fuel tax and cigarette tax. These taxes combined are slightly below budget 57.41%.

| Ad Valorem Tax | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ - | \$ - | \$ - | 0.00% |
| Feb | - | - | - | 0.00% |
| Mar | - | - | - | 0.00% |
| Apr | - | - | - | 0.00% |
| May | - | - | - | 0.00% |
| Jun | - | - | - | 0.00% |
| Jul | - | - | - | 0.00% |
| Aug | - | - | - | 0.00% |
| Sep | - | - | - | 0.00% |
| Oct | - | - | - | 0.00% |
| Nov | 250,334 | 250,334 | | |
| Dec | 250,334 | 250,334 | | |
| Percent of budget | | | 0.00% | |

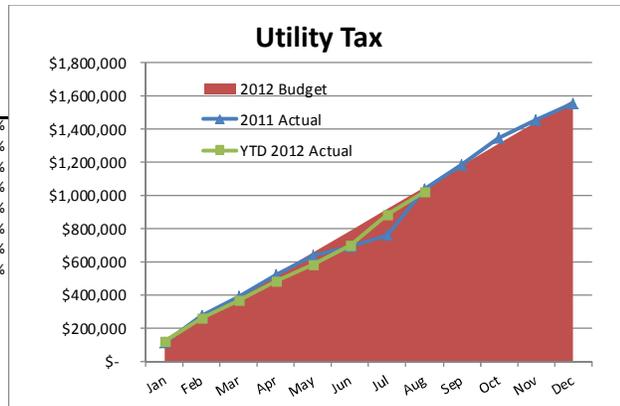


| Sales Tax | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 567,119 | \$ 392,222 | \$ 705,323 | 79.83% |
| Feb | 1,419,246 | 784,444 | 1,074,765 | 37.01% |
| Mar | 1,568,981 | 1,176,666 | 1,745,333 | 48.33% |
| Apr | 2,169,837 | 1,568,888 | 2,243,450 | 43.00% |
| May | 2,522,908 | 1,961,110 | 2,564,517 | 30.77% |
| Jun | 2,936,531 | 2,353,332 | 2,971,064 | 26.25% |
| Jul | 3,439,551 | 2,745,554 | 3,354,277 | 22.17% |
| Aug | 3,597,664 | 3,137,776 | 3,628,813 | 15.65% |
| Sep | 4,295,893 | 3,529,998 | | |
| Oct | 4,535,646 | 3,922,220 | | |
| Nov | 4,785,497 | 4,314,442 | | |
| Dec | 5,194,178 | 4,706,661 | | |
| Percent of budget | | | 77.10% | |

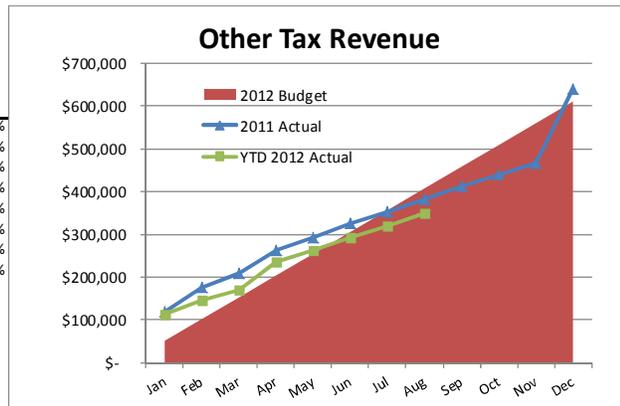
Note: Includes Municipal Fire Sales Tax



| Utility Tax | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 117,677 | \$ 131,078 | \$ 122,048 | -6.89% |
| Feb | 276,515 | 262,156 | 263,357 | 0.46% |
| Mar | 390,200 | 393,234 | 367,571 | -6.53% |
| Apr | 522,642 | 524,312 | 485,706 | -7.36% |
| May | 637,092 | 655,390 | 580,631 | -11.41% |
| Jun | 687,656 | 786,468 | 702,683 | -10.65% |
| Jul | 762,906 | 917,546 | 881,972 | -3.88% |
| Aug | 1,038,194 | 1,048,624 | 1,021,732 | -2.56% |
| Sep | 1,185,396 | 1,179,702 | | |
| Oct | 1,342,309 | 1,310,780 | | |
| Nov | 1,455,273 | 1,441,858 | | |
| Dec | 1,556,573 | 1,572,937 | | |
| Percent of budget | | | 64.96% | |



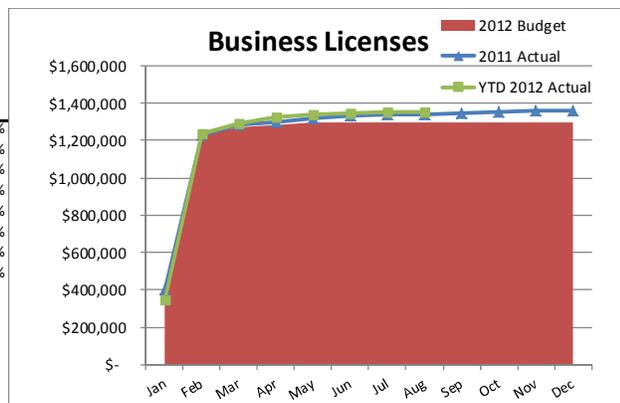
| Other Tax Revenue | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 118,794 | \$ 50,933 | \$ 113,169 | 122.19% |
| Feb | 176,258 | 101,866 | 145,477 | 42.81% |
| Mar | 208,925 | 152,799 | 171,329 | 12.13% |
| Apr | 263,509 | 203,732 | 234,580 | 15.14% |
| May | 293,631 | 254,665 | 263,423 | 3.44% |
| Jun | 324,291 | 305,598 | 291,789 | -4.52% |
| Jul | 354,050 | 356,531 | 320,921 | -9.99% |
| Aug | 382,516 | 407,464 | 350,915 | -13.88% |
| Sep | 412,704 | 458,397 | | |
| Oct | 440,721 | 509,330 | | |
| Nov | 467,084 | 560,263 | | |
| Dec | 641,284 | 611,197 | | |
| Percent of budget | | | 57.41% | |



Licenses and Permits:

Business license revenue is right on target with last year and the 2012 budget. Building permits are still down compared to the 2012 budget and staff is currently in the process of analyzing this revenue as compared with 2011. We anticipated a hotel and new commercial building to break ground in 2012, but it looks as though it will be next year before this happens. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources are tracking higher than 2011 and reflect 83.35% of the 2012 budget.

| Business Licenses | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 400,722 | \$ 388,926 | \$ 349,650 | -10.10% |
| Feb | 1,229,367 | 1,231,599 | 1,235,603 | 0.33% |
| Mar | 1,282,900 | 1,270,492 | 1,295,097 | 1.94% |
| Apr | 1,300,266 | 1,283,456 | 1,327,104 | 3.40% |
| May | 1,321,231 | 1,296,420 | 1,338,740 | 3.26% |
| Jun | 1,330,190 | 1,296,420 | 1,346,267 | 3.84% |
| Jul | 1,337,975 | 1,296,420 | 1,352,507 | 4.33% |
| Aug | 1,340,437 | 1,296,420 | 1,356,115 | 4.60% |
| Sep | 1,345,418 | 1,296,420 | | |
| Oct | 1,351,683 | 1,296,420 | | |
| Nov | 1,357,050 | 1,296,420 | | |
| Dec | 1,357,691 | 1,296,420 | | |
| Percent of budget | | | 104.60% | |

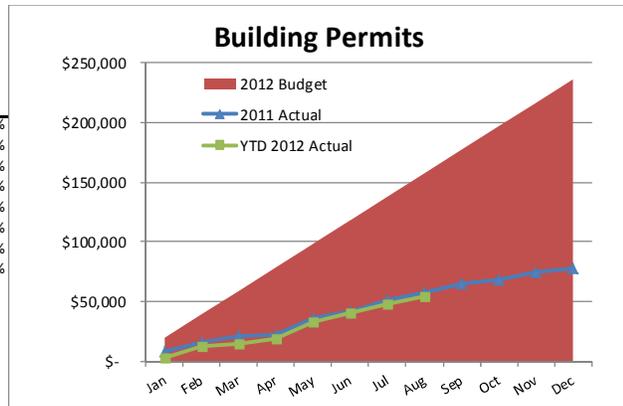


| Building Permits | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 8,471 | \$ 19,667 | \$ 2,806 | -85.73% |
| Feb | 15,613 | 39,334 | 12,541 | -68.12% |
| Mar | 21,290 | 59,001 | 14,845 | -74.84% |
| Apr | 22,745 | 78,668 | 19,402 | -75.34% |
| May | 36,658 | 98,335 | 32,745 | -66.70% |
| Jun | 41,935 | 118,002 | 39,898 | -66.19% |
| Jul | 51,179 | 137,669 | 48,112 | -65.05% |
| Aug | 57,408 | 157,336 | 54,294 | -65.49% |
| Sep | 64,969 | 177,003 | | |
| Oct | 67,867 | 196,670 | | |
| Nov | 74,175 | 216,337 | | |
| Dec | 77,831 | 236,000 | | |

Percent of budget

Note: Includes Building Permits-Fire

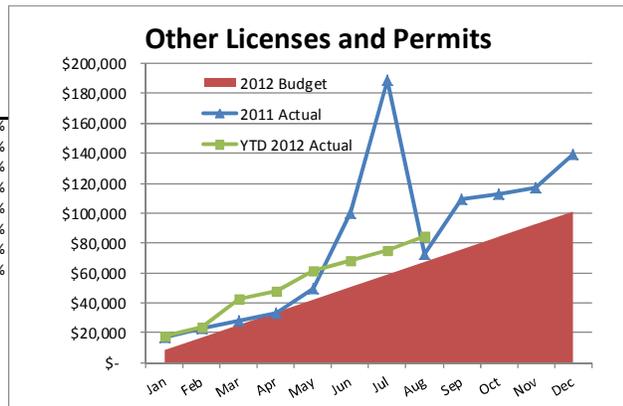
23.01%



| Other Licenses and Permits | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|----------------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 17,231 | \$ 8,417 | \$ 17,402 | 106.75% |
| Feb | 22,983 | 16,834 | 24,098 | 43.15% |
| Mar | 27,905 | 25,251 | 42,937 | 70.04% |
| Apr | 33,348 | 33,668 | 47,694 | 41.66% |
| May | 49,201 | 42,085 | 61,684 | 46.57% |
| Jun | 99,789 | 50,502 | 68,572 | 35.78% |
| Jul | 188,618 | 58,919 | 75,343 | 27.88% |
| Aug | 72,710 | 67,336 | 84,181 | 25.02% |
| Sep | 108,968 | 75,753 | | |
| Oct | 112,927 | 84,170 | | |
| Nov | 116,951 | 92,587 | | |
| Dec | 139,542 | 101,000 | | |

Percent of budget

83.35%



Fines and Forfeitures:

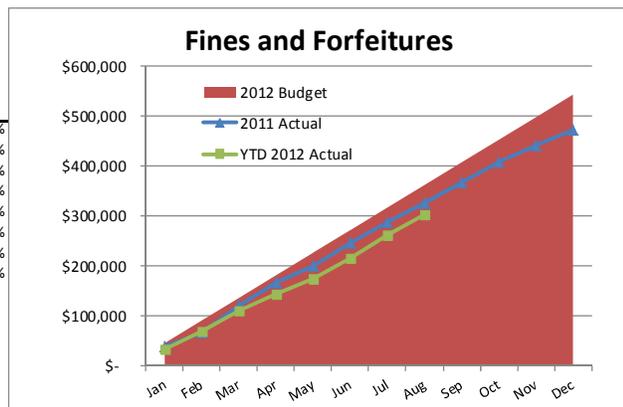
Fines and forfeitures continue to be coming in less than anticipated in the 2012 Budget at only 55.86% and are still below 2011 levels. During the month of April, we were able to determine that the number of tickets issued through March was less than the prior year which would explain the revenue decline during the first few months of the year. A 2nd traffic officer started in May and the number of tickets issued has been increasing since that time. We are also now starting to see the monthly revenue increase as a result of the increase in tickets issued.

| Fines and Forfeitures | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-----------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 39,278 | \$ 45,213 | \$ 31,994 | -29.24% |
| Feb | 66,223 | 90,426 | 69,945 | -22.65% |
| Mar | 121,404 | 135,639 | 109,241 | -19.46% |
| Apr | 165,330 | 180,852 | 144,225 | -20.25% |
| May | 200,395 | 226,065 | 173,025 | -23.46% |
| Jun | 246,833 | 271,278 | 214,906 | -20.78% |
| Jul | 287,822 | 316,491 | 261,634 | -17.33% |
| Aug | 324,806 | 361,704 | 303,045 | -16.22% |
| Sep | 365,626 | 406,917 | | |
| Oct | 408,366 | 452,130 | | |
| Nov | 441,654 | 497,343 | | |
| Dec | 472,093 | 542,550 | | |

Percent of budget

Note: Includes False Alarm Fines

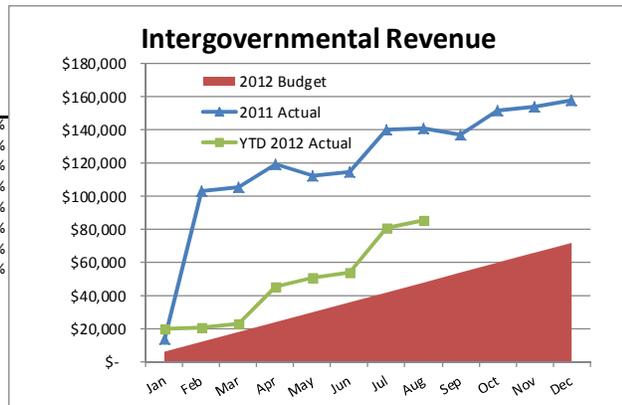
55.86%



Intergovernmental:

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. In April, we made an accounting change to move reimbursements from the DEA to intergovernmental revenue. Previously this revenue was posted directly to the police department overtime account. In the overtime analysis, you will see that this accounting change resulted in an increase in police overtime which now reflects actual costs for overtime in the department. It is important to note that a portion of the overtime is funded by the DEA. Total year to date revenue is 118.83% of the 2012 budget.

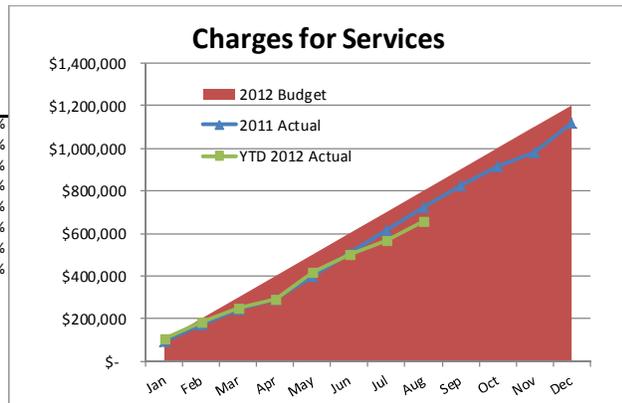
| Intergov. Revenue | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 13,680 | \$ 5,971 | \$ 19,831 | 232.12% |
| Feb | 102,755 | 11,942 | 20,582 | 72.35% |
| Mar | 105,200 | 17,913 | 23,186 | 29.44% |
| Apr | 119,135 | 23,884 | 45,467 | 90.37% |
| May | 112,114 | 29,855 | 50,412 | 68.86% |
| Jun | 114,247 | 35,826 | 53,911 | 50.48% |
| Jul | 139,627 | 41,797 | 80,666 | 92.99% |
| Aug | 140,726 | 47,768 | 85,144 | 78.24% |
| Sep | 136,578 | 53,739 | | |
| Oct | 151,221 | 59,710 | | |
| Nov | 153,783 | 65,681 | | |
| Dec | 157,714 | 71,650 | | |
| Percent of budget | | | 118.83% | |



Charges for Services:

Charges for services include revenue from parks and recreation, garbage and public safety services. Year to date, this revenue source is falling below 2011 and below budget at 54.92%. An analysis of this revenue shows that there is \$19,800 of golf tournament revenue in the budget that we will not receive. In addition there is a new line item for \$24,000 in property rental revenue with no actual revenue source determined. Otherwise, we anticipate the other revenue items to come in at or near the 2012 budget.

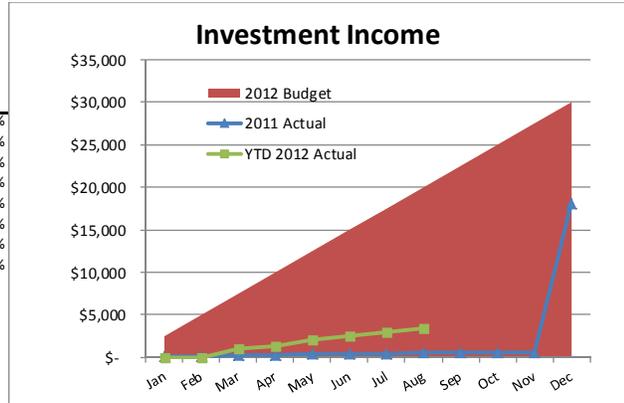
| Charges for Services | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|----------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 96,991 | \$ 100,114 | \$ 105,389 | 5.27% |
| Feb | 173,023 | 200,228 | 181,648 | -9.28% |
| Mar | 243,221 | 300,342 | 250,803 | -16.49% |
| Apr | 293,297 | 400,456 | 291,795 | -27.13% |
| May | 401,689 | 500,570 | 420,615 | -15.97% |
| Jun | 505,726 | 600,684 | 504,358 | -16.04% |
| Jul | 615,676 | 700,798 | 570,392 | -18.61% |
| Aug | 723,643 | 800,912 | 659,769 | -17.62% |
| Sep | 824,725 | 901,026 | | |
| Oct | 912,015 | 1,001,140 | | |
| Nov | 978,924 | 1,101,254 | | |
| Dec | 1,119,957 | 1,201,366 | | |
| Percent of budget | | | 54.92% | |



Investment Income:

Investment income from the City’s money market account is posted monthly. Further analysis and development of an investment program is still to come.

| Investment Income | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 76 | \$ 2,500 | \$ 24 | -99.04% |
| Feb | 159 | 5,000 | 31 | -99.38% |
| Mar | 240 | 7,500 | 1,016 | -86.45% |
| Apr | 312 | 10,000 | 1,390 | -86.10% |
| May | 374 | 12,500 | 2,002 | -83.98% |
| Jun | 430 | 15,000 | 2,479 | -83.47% |
| Jul | 472 | 17,500 | 2,921 | -83.31% |
| Aug | 499 | 20,000 | 3,351 | -83.25% |
| Sep | 499 | 22,500 | | |
| Oct | 499 | 25,000 | | |
| Nov | 499 | 27,500 | | |
| Dec | 18,038 | 30,000 | | |
| Percent of budget | | | 11.17% | |

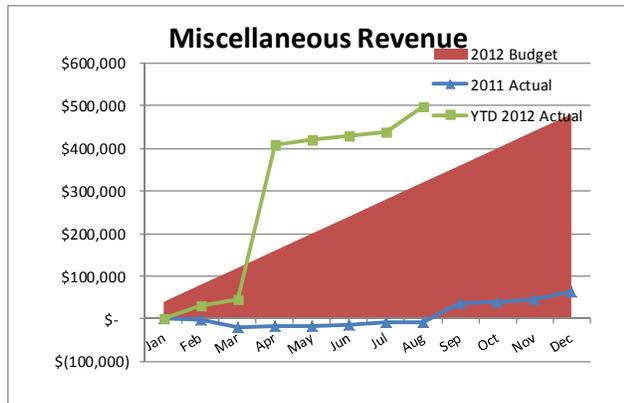


Miscellaneous:

The 2012 budget for miscellaneous revenue includes TIF reimbursements, TDD collection fees, and a litigation settlement. These revenues total \$432,000 and will not come in steadily on a monthly basis. In April, we received the 2011 TIF Reimbursement in the amount of \$357k.

| Miscellaneous Revenue | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-----------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 152 | \$ 40,042 | \$ 1,922 | -95.20% |
| Feb | (737) | 80,084 | 32,101 | -59.92% |
| Mar | (19,708) | 120,126 | 44,938 | -62.59% |
| Apr | (17,979) | 160,168 | 407,347 | 154.32% |
| May | (15,324) | 200,210 | 420,141 | 109.85% |
| Jun | (12,250) | 240,252 | 428,928 | 78.53% |
| Jul | (9,055) | 280,294 | 439,691 | 56.87% |
| Aug | (6,619) | 320,336 | 497,577 | 55.33% |
| Sep | 37,151 | 360,378 | | |
| Oct | 39,964 | 400,420 | | |
| Nov | 47,057 | 440,462 | | |
| Dec | 64,487 | 480,500 | | |
| Percent of budget | | | 103.55% | |

Note: Includes TIF Reimbursements, TDD Collections Fees and Comm Litigation Settlement

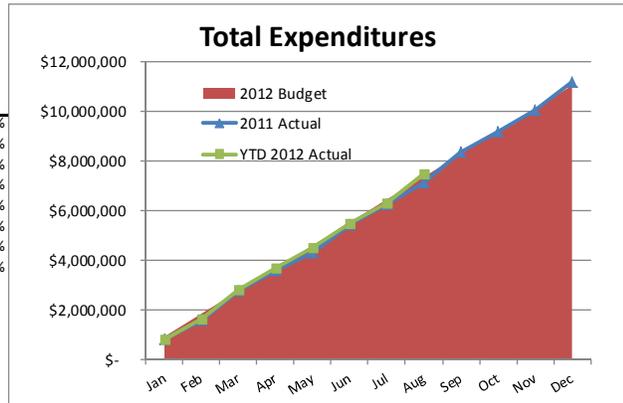


Expenditures

Total year to date General Fund expenditures through August 2012 are higher than August 2011 and reflect 67.93% of the 2012 budget. As mentioned in the introduction, we had three (3) pay dates in August and this has caused the department expenditures to appear at or above the 2012 budget. I believe this will smooth out again in September and we will continue to see a small savings in the General Fund. The following section provides detail information for the City's General Fund expenditures.

Total Expenditures:

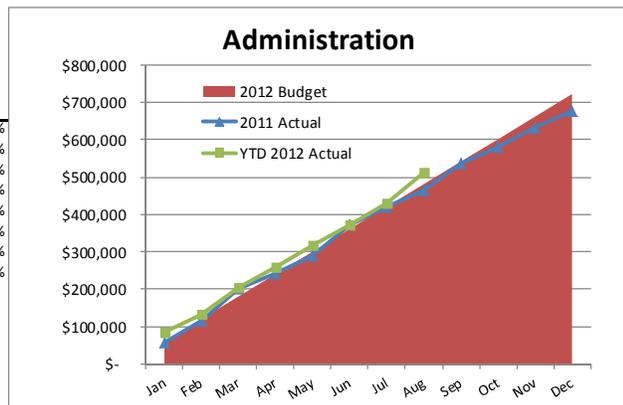
| Total Expenditures | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|--------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 810,548 | \$ 919,562 | \$ 825,674 | -10.21% |
| Feb | 1,578,411 | 1,839,124 | 1,640,982 | -10.77% |
| Mar | 2,744,066 | 2,758,686 | 2,834,997 | 2.77% |
| Apr | 3,564,212 | 3,678,248 | 3,669,373 | -0.24% |
| May | 4,311,613 | 4,597,810 | 4,502,937 | -2.06% |
| Jun | 5,421,540 | 5,517,372 | 5,497,584 | -0.36% |
| Jul | 6,270,864 | 6,436,934 | 6,309,758 | -1.98% |
| Aug | 7,127,389 | 7,356,496 | 7,495,791 | 1.89% |
| Sep | 8,337,857 | 8,276,058 | | |
| Oct | 9,198,925 | 9,195,620 | | |
| Nov | 10,025,629 | 10,115,182 | | |
| Dec | 11,174,471 | 11,034,727 | | |
| Percent of budget | | | 67.93% | |



Administration:

Administration department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Administration in 2012. Year to date expenditures have leveled out in recent months as this department has realized some savings to offset a payout for a long term city employee that occurred in January. However, we will continue to monitor this department to make sure it stays on target and that there are no budget problems that need to be addressed.

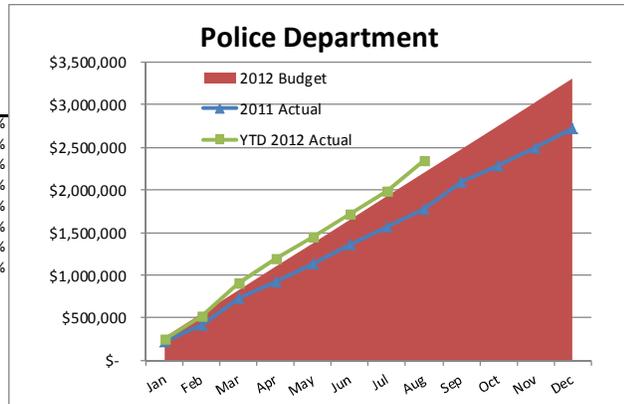
| Administration | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 58,618 | \$ 60,178 | \$ 84,603 | 40.59% |
| Feb | 114,092 | 120,356 | 133,470 | 10.90% |
| Mar | 201,794 | 180,534 | 204,549 | 13.30% |
| Apr | 243,281 | 240,712 | 258,594 | 7.43% |
| May | 290,423 | 300,890 | 316,400 | 5.15% |
| Jun | 373,770 | 361,068 | 372,681 | 3.22% |
| Jul | 421,243 | 421,246 | 430,907 | 2.29% |
| Aug | 465,056 | 481,424 | 512,152 | 6.38% |
| Sep | 535,352 | 541,602 | | |
| Oct | 582,637 | 601,780 | | |
| Nov | 630,814 | 661,958 | | |
| Dec | 678,004 | 722,132 | | |
| Percent of budget | | | 70.92% | |



Police:

Police department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Police in 2012. The Police department expenditures for August are right on target with the 2012 budget given the three (3) pay dates that occurred in August.

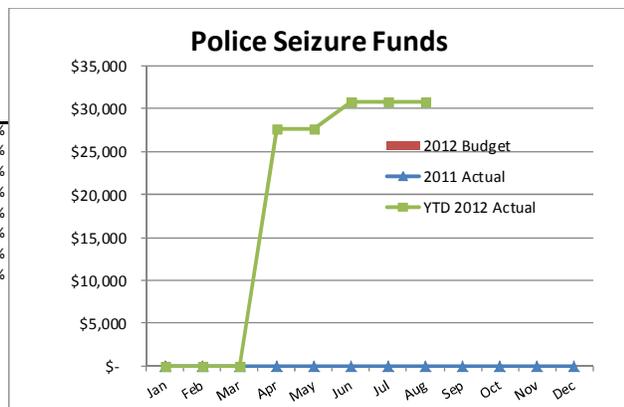
| Police Department | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 220,796 | \$ 275,285 | \$ 247,885 | -9.95% |
| Feb | 418,278 | 550,570 | 520,867 | -5.39% |
| Mar | 726,010 | 825,855 | 917,577 | 11.11% |
| Apr | 932,456 | 1,101,140 | 1,187,648 | 7.86% |
| May | 1,137,337 | 1,376,425 | 1,445,191 | 5.00% |
| Jun | 1,357,134 | 1,651,710 | 1,717,051 | 3.96% |
| Jul | 1,569,567 | 1,926,995 | 1,985,375 | 3.03% |
| Aug | 1,781,424 | 2,202,280 | 2,348,202 | 6.63% |
| Sep | 2,085,655 | 2,477,565 | | |
| Oct | 2,293,942 | 2,752,850 | | |
| Nov | 2,499,813 | 3,028,135 | | |
| Dec | 2,726,233 | 3,303,414 | | |
| Percent of budget | | | 71.08% | |



Police Seizure Funds:

An accounting change was made in April to create a separate division in the General Fund for budgeting and expending police seizure funds. Previously, these expenditures were posted against the seized property revenue account. This resulted in difficulty in reporting actual revenue and expenditures related to the seizure funds and these expenditures were not being properly budgeted. In the future, the police department will budget for the use of seizure funds each year during the budget process. Later this year, a budget amendment will be submitted to budget for the expenditure of seizure funds in 2012.

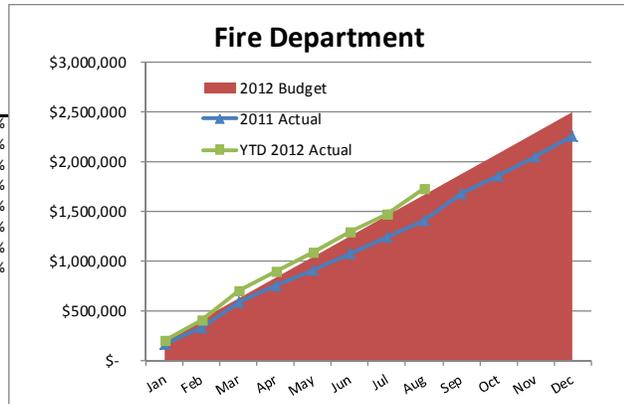
| Police Seizure Funds | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|----------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ - | \$ - | \$ - | 0.00% |
| Feb | - | - | - | 0.00% |
| Mar | - | - | - | 0.00% |
| Apr | - | - | 27,700 | 0.00% |
| May | - | - | 27,700 | 0.00% |
| Jun | - | - | 30,806 | 0.00% |
| Jul | - | - | 30,806 | 0.00% |
| Aug | - | - | 30,806 | 0.00% |
| Sep | - | - | | |
| Oct | - | - | | |
| Nov | - | - | | |
| Dec | - | - | | |
| Percent of budget | | | 0.00% | |



Fire:

Fire department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Fire in 2012. The Fire department expenditures for August are right on target with the 2012 budget given the three (3) pay dates that occurred in August.

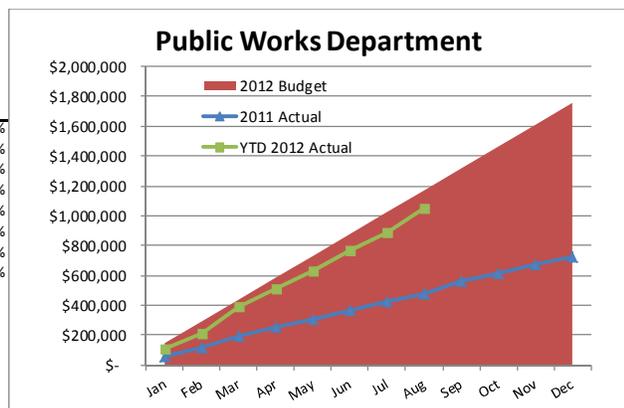
| Fire Department | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 169,058 | \$ 208,139 | \$ 207,884 | -0.12% |
| Feb | 330,226 | 416,278 | 413,958 | -0.56% |
| Mar | 590,384 | 624,417 | 698,552 | 11.87% |
| Apr | 748,831 | 832,556 | 897,487 | 7.80% |
| May | 910,280 | 1,040,695 | 1,083,964 | 4.16% |
| Jun | 1,077,130 | 1,248,834 | 1,288,933 | 3.21% |
| Jul | 1,244,201 | 1,456,973 | 1,474,954 | 1.23% |
| Aug | 1,414,424 | 1,665,112 | 1,728,299 | 3.79% |
| Sep | 1,679,596 | 1,873,251 | | |
| Oct | 1,856,315 | 2,081,390 | | |
| Nov | 2,046,110 | 2,289,529 | | |
| Dec | 2,249,428 | 2,497,671 | | |
| Percent of budget | | | 69.20% | |



Public Works:

Public Works department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Public Works in 2012. The Public Works department expenditures for August are below the 2012 budget at 59.92% reflecting potential savings to the General Fund.

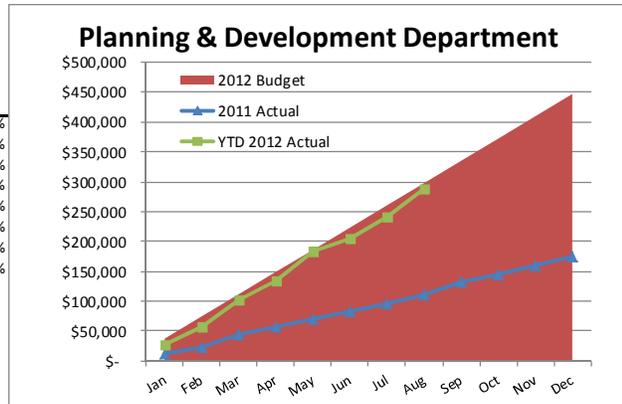
| Public Works Department | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 56,852 | \$ 146,272 | \$ 107,292 | -26.65% |
| Feb | 117,845 | 292,544 | 215,991 | -26.17% |
| Mar | 198,397 | 438,816 | 391,558 | -10.77% |
| Apr | 254,672 | 585,088 | 514,480 | -12.07% |
| May | 310,425 | 731,360 | 634,371 | -13.26% |
| Jun | 368,547 | 877,632 | 764,913 | -12.84% |
| Jul | 424,901 | 1,023,904 | 887,230 | -13.35% |
| Aug | 479,858 | 1,170,176 | 1,051,758 | -10.12% |
| Sep | 560,052 | 1,316,448 | | |
| Oct | 614,558 | 1,462,720 | | |
| Nov | 674,571 | 1,608,992 | | |
| Dec | 729,294 | 1,755,262 | | |
| Percent of budget | | | 59.92% | |



Planning and Development:

Planning and Development department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Planning and Development in 2012. The Planning and Development department expenditures for August are right on target with the 2012 budget.

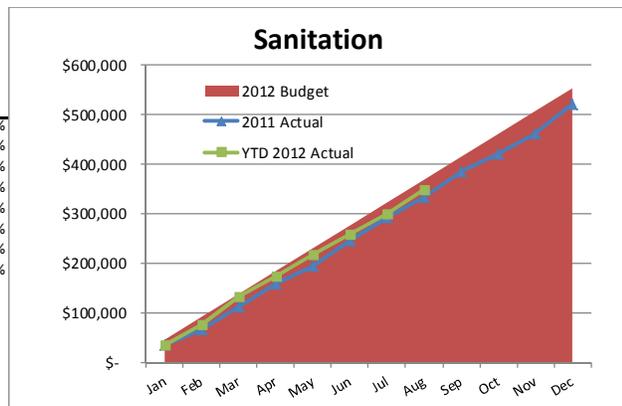
| Planning & Development | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|------------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 12,682 | \$ 37,223 | \$ 26,629 | -28.46% |
| Feb | 23,796 | 74,446 | 58,002 | -22.09% |
| Mar | 44,724 | 111,669 | 101,438 | -9.16% |
| Apr | 58,150 | 148,892 | 133,830 | -10.12% |
| May | 70,524 | 186,115 | 182,717 | -1.83% |
| Jun | 83,013 | 223,338 | 205,765 | -7.87% |
| Jul | 95,322 | 260,561 | 241,118 | -7.46% |
| Aug | 110,975 | 297,784 | 288,756 | -3.03% |
| Sep | 131,632 | 335,007 | | |
| Oct | 145,503 | 372,230 | | |
| Nov | 159,324 | 409,453 | | |
| Dec | 174,138 | 446,673 | | |
| Percent of budget | | | 64.65% | |



Sanitation:

Sanitation department expenditures for August are right on target with the 2012 budget.

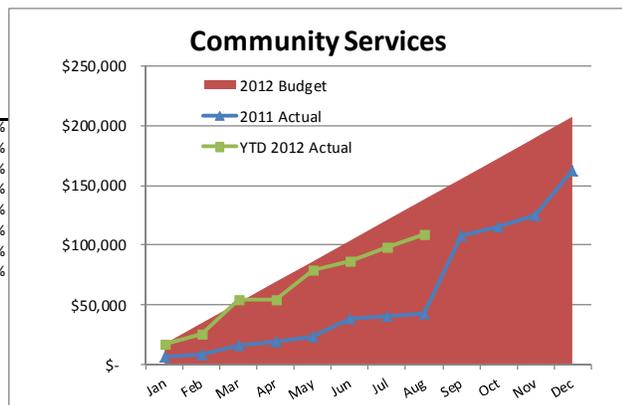
| Sanitation | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 36,472 | \$ 46,042 | \$ 34,270 | -25.57% |
| Feb | 66,493 | 92,084 | 77,438 | -15.91% |
| Mar | 112,078 | 138,126 | 132,795 | -3.86% |
| Apr | 159,653 | 184,168 | 173,097 | -6.01% |
| May | 194,853 | 230,210 | 216,600 | -5.91% |
| Jun | 246,412 | 276,252 | 259,239 | -6.16% |
| Jul | 292,867 | 322,294 | 298,750 | -7.31% |
| Aug | 334,278 | 368,336 | 348,369 | -5.42% |
| Sep | 384,402 | 414,378 | | |
| Oct | 420,034 | 460,420 | | |
| Nov | 462,153 | 506,462 | | |
| Dec | 519,877 | 552,508 | | |
| Percent of budget | | | 63.05% | |



Community Services:

Community Services expenditures fluctuate from month to month depending upon activities such as the Brentwood Days festival and other community events. The Community Services expenditures for August are below the 2012 budget at 52.34% reflecting potential savings to the General Fund. The \$19,800 in the budget for the golf tournament will not be spent as this event will not be held in 2012.

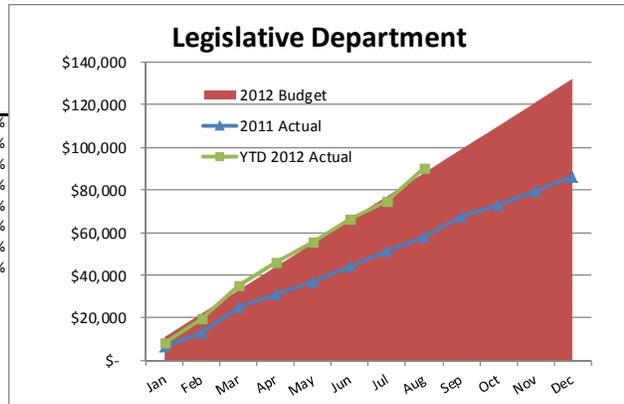
| Community Services | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|--------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 6,267 | \$ 17,265 | \$ 17,054 | -1.22% |
| Feb | 8,008 | 34,530 | 25,509 | -26.13% |
| Mar | 16,129 | 51,795 | 54,253 | 4.75% |
| Apr | 19,540 | 69,060 | 54,630 | -20.89% |
| May | 23,169 | 86,325 | 79,252 | -8.19% |
| Jun | 38,456 | 103,590 | 86,130 | -16.85% |
| Jul | 40,809 | 120,855 | 97,868 | -19.02% |
| Aug | 42,376 | 138,120 | 108,441 | -21.49% |
| Sep | 107,911 | 155,385 | | |
| Oct | 115,103 | 172,650 | | |
| Nov | 124,398 | 189,915 | | |
| Dec | 162,081 | 207,175 | | |
| Percent of budget | | | 52.34% | |



Legislative:

Legislative department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Legislative in 2012. The Legislative department expenditures for August are right on target with the 2012 budget given the three (3) pay dates that occurred in August.

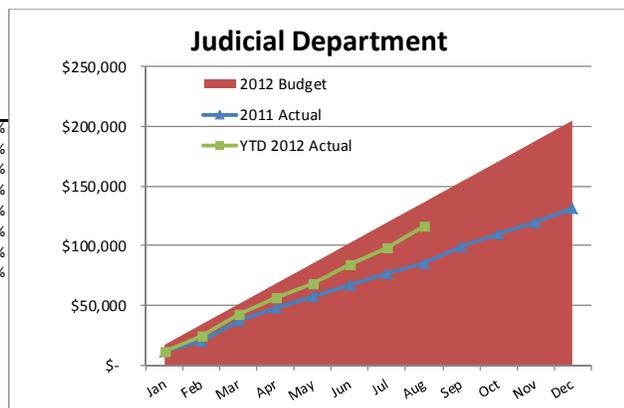
| Legislative Department | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|------------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 6,439 | \$ 11,001 | \$ 8,315 | -24.42% |
| Feb | 12,878 | 22,002 | 19,587 | -10.98% |
| Mar | 24,859 | 33,003 | 35,119 | 6.41% |
| Apr | 31,198 | 44,004 | 45,973 | 4.47% |
| May | 36,837 | 55,005 | 55,560 | 1.01% |
| Jun | 44,376 | 66,006 | 66,616 | 0.92% |
| Jul | 51,315 | 77,007 | 74,678 | -3.02% |
| Aug | 58,054 | 88,008 | 90,460 | 2.79% |
| Sep | 67,562 | 99,009 | | |
| Oct | 73,101 | 110,010 | | |
| Nov | 79,540 | 121,011 | | |
| Dec | 86,225 | 132,011 | | |
| Percent of budget | | | 68.52% | |



Judicial:

Judicial department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Judicial in 2012. The Judicial department expenditures for August are below the 2012 budget at 56.76% reflecting potential savings to the General Fund.

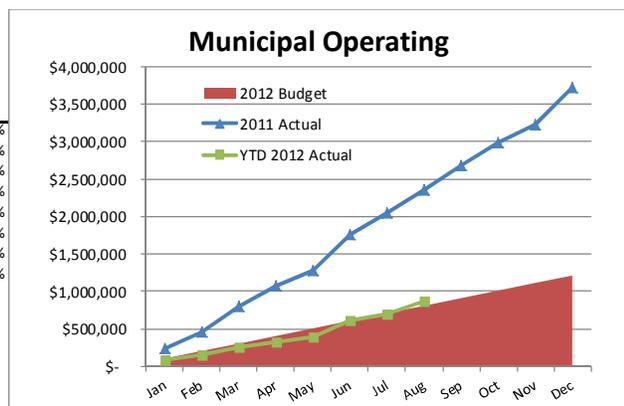
| Judicial Department | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|---------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 11,325 | \$ 17,041 | \$ 11,208 | -34.23% |
| Feb | 20,475 | 34,082 | 24,856 | -27.07% |
| Mar | 37,121 | 51,123 | 42,507 | -16.85% |
| Apr | 47,793 | 68,164 | 56,842 | -16.61% |
| May | 57,335 | 85,205 | 68,538 | -19.56% |
| Jun | 67,239 | 102,246 | 84,401 | -17.45% |
| Jul | 76,865 | 119,287 | 98,019 | -17.83% |
| Aug | 85,633 | 136,328 | 116,065 | -14.86% |
| Sep | 99,248 | 153,369 | | |
| Oct | 110,005 | 170,410 | | |
| Nov | 119,669 | 187,451 | | |
| Dec | 131,127 | 204,495 | | |
| Percent of budget | | | 56.76% | |



Municipal Operating:

Municipal Operating expenditures in 2012 will be much less than in 2011 because many Municipal Operating costs related to specific departments were moved to those departments in 2012. The Municipal Operating expenditures for August are right on target with the 2012 budget given the three (3) pay dates that occurred in August.

| Municipal Operating | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|---------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 232,039 | \$ 101,116 | \$ 80,534 | -20.35% |
| Feb | 466,320 | 202,232 | 151,304 | -25.18% |
| Mar | 792,570 | 303,348 | 256,649 | -15.39% |
| Apr | 1,068,638 | 404,464 | 319,092 | -21.11% |
| May | 1,280,430 | 505,580 | 392,644 | -22.34% |
| Jun | 1,765,463 | 606,696 | 621,049 | 2.37% |
| Jul | 2,053,774 | 707,812 | 690,053 | -2.51% |
| Aug | 2,355,311 | 808,928 | 872,483 | 7.86% |
| Sep | 2,686,447 | 910,044 | | |
| Oct | 2,987,727 | 1,011,160 | | |
| Nov | 3,229,237 | 1,112,276 | | |
| Dec | 3,718,064 | 1,213,386 | | |
| Percent of budget | | | 71.90% | |



OTHER CITY FUNDS

Police and Fire Pension Fund

| City of Brentwood Police and Fire Pension Fund Financial Position 2012 Budget Year | | | | |
|------------------------------------------------------------------------------------------|---------------------|---------------------|-------------------------------|------------------------------|
| Police and Fire Pension Fund Summary | | | | |
| Month | Revenues | Expenditures | \$ Difference Over (Under) | W/ Beginning Fund Balance |
| January | \$ 18,714 | \$ - | \$ 18,714 | \$ 24,717,892 |
| February | 1,109,640 | 192,139 | 917,501 | 24,736,606 |
| March | 666,534 | 90,530 | 576,004 | 26,230,111 |
| April | 336,505 | 84,639 | 251,866 | 26,481,977 |
| May | (35,076) | 87,250 | (122,326) | 26,359,651 |
| June | (1,042,222) | 253,835 | (1,296,057) | 25,063,594 |
| July | 367,768 | 90,832 | 276,936 | 25,340,530 |
| August | 230,341 | 217,242 | 13,099 | 25,353,629 |
| September | - | - | - | 25,353,629 |
| October | - | - | - | 25,353,629 |
| November | - | - | - | 25,353,629 |
| December | - | - | - | 25,353,629 |
| Totals | <u>\$ 1,652,204</u> | <u>\$ 1,016,467</u> | <u>\$ 635,737</u> | |

* Beginning fund balance at 01/01/2012 from 2011 CAFR.

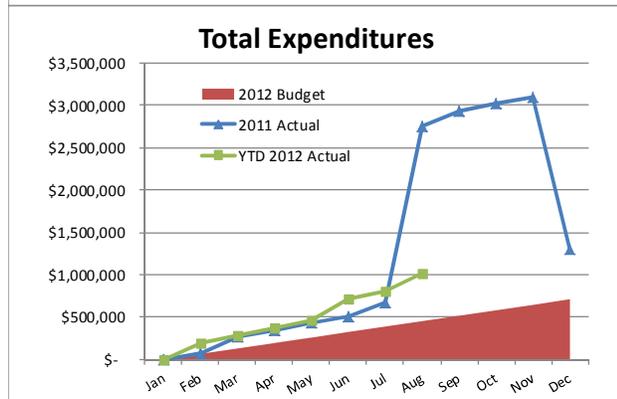
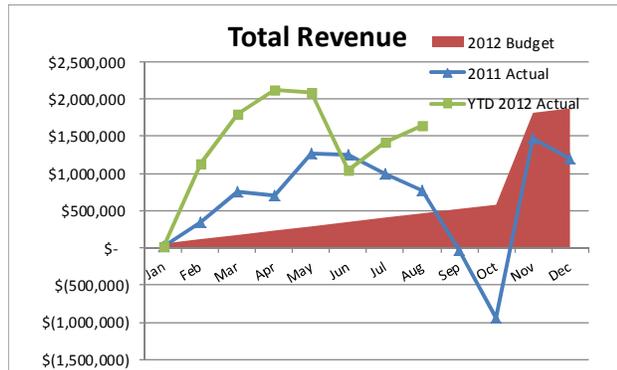
The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters Pension Plan Board of Trustees oversee this fund. The Police and Fire Pension Fund activity for July was posted in August. Market values declined slightly in July which is reflected as a decrease in revenue to the fund. There was one retirement payout in July. We continue to track well above the 2012 budget due to the retirements that have occurred this year.

| Police and Fire Pension | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 25,526 | \$ 58,075 | \$ 18,714 | -67.78% |
| Feb | 341,941 | 116,150 | 1,128,354 | 871.46% |
| Mar | 761,347 | 174,225 | 1,794,888 | 930.21% |
| Apr | 710,157 | 232,300 | 2,131,393 | 817.52% |
| May | 1,265,356 | 290,375 | 2,096,317 | 621.93% |
| Jun | 1,244,868 | 348,450 | 1,054,095 | 202.51% |
| Jul | 998,384 | 406,525 | 1,421,863 | 249.76% |
| Aug | 766,870 | 464,600 | 1,652,204 | 255.62% |
| Sep | (32,717) | 522,675 | | |
| Oct | (941,684) | 580,750 | | |
| Nov | 1,464,812 | 1,816,113 | | |
| Dec | 1,192,021 | 1,874,183 | | |
| Percent of budget | | | 88.16% | |

Note: Fluctuations are due to changes in investment market values from month to month.

| Police and Fire Pension | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------------|-------------|-------------|-----------------|-----------------------|
| Jan | - | - | - | #DIV/0! |
| Feb | 74,752 | 64,545 | 192,139 | 197.68% |
| Mar | 273,181 | 129,090 | 282,669 | 118.97% |
| Apr | 344,646 | 193,635 | 367,308 | 89.69% |
| May | 426,841 | 258,180 | 454,558 | 76.06% |
| Jun | 510,619 | 322,725 | 708,393 | 119.50% |
| Jul | 663,475 | 387,270 | 799,225 | 106.37% |
| Aug | 2,750,571 | 451,815 | 1,016,467 | 124.97% |
| Sep | 2,933,593 | 516,360 | | |
| Oct | 3,017,637 | 580,905 | | |
| Nov | 3,094,675 | 645,450 | | |
| Dec | 1,302,519 | 710,000 | | |
| Percent of budget | | | 143.16% | |

Note: Large fluctuations in 2011 relate to an error in Aug. 2011 corrected in Dec. 2011 (\$2 mil)



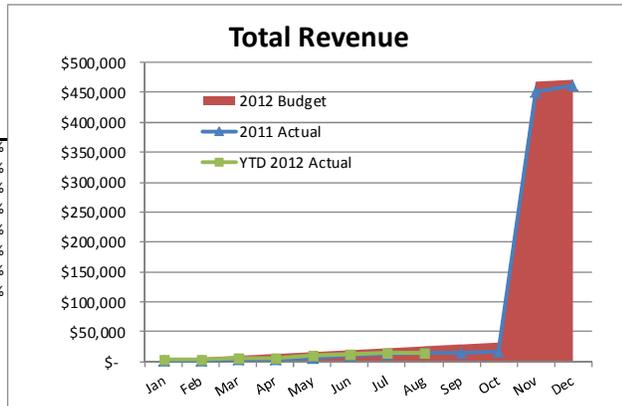
Library Fund

| City of Brentwood Library Fund Financial Position 2012 Budget Year | | | | |
|--------------------------------------------------------------------------|------------------|-------------------|-------------------------------|------------------------------|
| Library Fund Summary | | | | |
| Month | Revenues | Expenditures | \$ Difference Over (Under) | W/ Beginning Fund Balance |
| | | | \$ | 326,595 |
| January | \$ 2,930 | \$ 16,817 | \$ (13,887) | 312,708 |
| February | 1,983 | 34,379 | (32,396) | 280,312 |
| March | 864 | 60,528 | (59,664) | 220,648 |
| April | 1,207 | 28,503 | (27,296) | 193,352 |
| May | 3,503 | 36,231 | (32,728) | 160,624 |
| June | 1,525 | 34,130 | (32,605) | 128,019 |
| July | 1,908 | 35,841 | (33,933) | 94,086 |
| August | 896 | 48,282 | (47,386) | 46,700 |
| September | - | - | - | 46,700 |
| October | - | - | - | 46,700 |
| November | - | - | - | 46,700 |
| December | - | - | - | 46,700 |
| Totals | \$ 14,816 | \$ 294,711 | \$ (279,895) | |

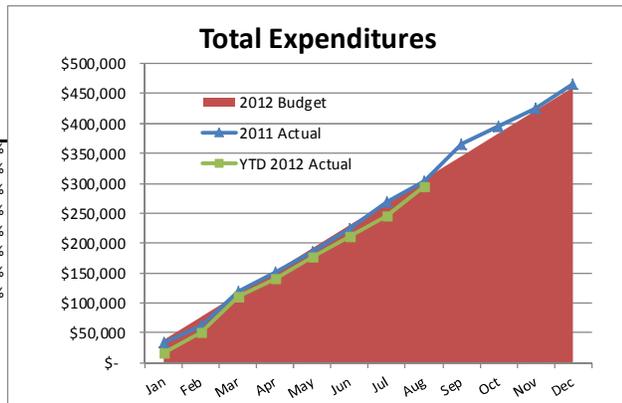
* Beginning fund balance at 01/01/2012 from 2011 CAFR.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

| Library | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|----------------|----------------|--------------------|--------------------------|
| Jan | \$ 1,519 | \$ 3,159 | \$ 2,930 | -7.25% |
| Feb | 2,242 | 6,318 | 4,913 | -22.24% |
| Mar | 3,596 | 9,477 | 5,777 | -39.04% |
| Apr | 4,751 | 12,636 | 6,984 | -44.73% |
| May | 6,027 | 15,795 | 10,487 | -33.61% |
| Jun | 9,599 | 18,954 | 12,012 | -36.63% |
| Jul | 12,605 | 22,113 | 13,920 | -37.05% |
| Aug | 13,940 | 25,272 | 14,816 | -41.37% |
| Sep | 15,378 | 28,431 | | |
| Oct | 17,200 | 31,590 | | |
| Nov | 451,575 | 467,857 | | |
| Dec | 461,307 | 471,010 | | |
| Percent of budget | | | 3.15% | |



| Library | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|-------------------|----------------|----------------|--------------------|--------------------------|
| Jan | \$ 33,270 | \$ 38,326 | \$ 16,817 | -56.12% |
| Feb | 61,496 | 76,652 | 51,196 | -33.21% |
| Mar | 118,289 | 114,978 | 111,724 | -2.83% |
| Apr | 151,568 | 153,304 | 140,227 | -8.53% |
| May | 184,809 | 191,630 | 176,458 | -7.92% |
| Jun | 223,154 | 229,956 | 210,588 | -8.42% |
| Jul | 268,481 | 268,282 | 246,429 | -8.15% |
| Aug | 303,281 | 306,608 | 294,711 | -3.88% |
| Sep | 364,873 | 344,934 | | |
| Oct | 395,420 | 383,260 | | |
| Nov | 424,161 | 421,586 | | |
| Dec | 466,653 | 459,910 | | |
| Percent of budget | | | 64.08% | |



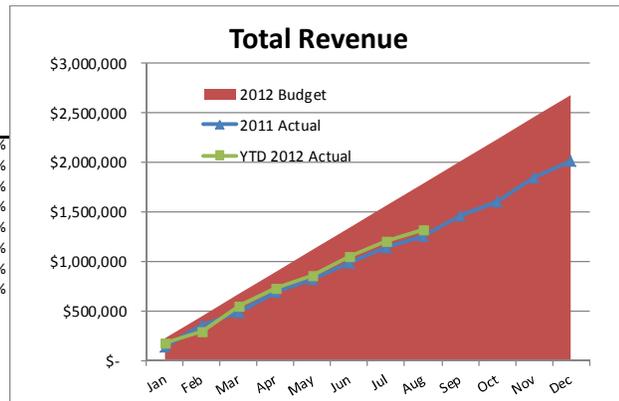
Capital Improvements Fund

| City of Brentwood Capital Improvements Fund Financial Position 2012 Budget Year | | | | |
|---------------------------------------------------------------------------------------|---------------------|---------------------|-------------------------------|------------------------------|
| Capital Improvements Fund Summary | | | | |
| Month | Revenues | Expenditures | \$ Difference Over (Under) | W/ Beginning Fund Balance |
| | | | \$ | 1,925,784 |
| January | \$ 171,303 | \$ 298,418 | \$ (127,115) | 1,798,669 |
| February | 119,764 | 18,644 | 101,120 | 1,899,789 |
| March | 256,103 | 260,588 | (4,485) | 1,895,304 |
| April | 182,068 | 15,532 | 166,536 | 2,061,840 |
| May | 129,438 | 42,022 | 87,416 | 2,149,256 |
| June | 192,322 | 124,193 | 68,129 | 2,217,385 |
| July | 155,639 | 51,318 | 104,321 | 2,321,706 |
| August | 109,538 | 217,383 | (107,845) | 2,213,861 |
| September | - | - | - | 2,213,861 |
| October | - | - | - | 2,213,861 |
| November | - | - | - | 2,213,861 |
| December | - | - | - | 2,213,861 |
| Totals | \$ 1,316,175 | \$ 1,028,098 | \$ 288,077 | |

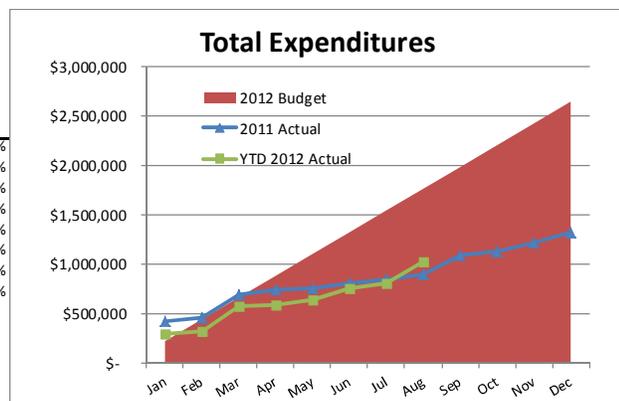
* Beginning fund balance at 01/01/2012 from 2011 CAFR.

Revenue for the Capital Improvements fund includes Ad valorem taxes, sales tax, grant revenue and investment income. Sales tax revenue for the Capital Improvements fund is on target with the 2012 budget. All other revenue sources will be coming in at various times throughout the year. The Capital Improvements expenditures are above 2011 but are well below the 2012 budget at 38.89%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity.

| Capital Improvements | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|----------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 140,268 | \$ 223,153 | \$ 171,303 | -23.24% |
| Feb | 362,094 | 446,306 | 291,067 | -34.78% |
| Mar | 491,203 | 669,459 | 547,170 | -18.27% |
| Apr | 686,325 | 892,612 | 729,238 | -18.30% |
| May | 823,800 | 1,115,765 | 858,676 | -23.04% |
| Jun | 988,126 | 1,338,918 | 1,050,998 | -21.50% |
| Jul | 1,144,559 | 1,562,071 | 1,206,637 | -22.75% |
| Aug | 1,256,381 | 1,785,224 | 1,316,175 | -26.27% |
| Sep | 1,456,156 | 2,008,377 | | |
| Oct | 1,596,763 | 2,231,530 | | |
| Nov | 1,844,152 | 2,454,683 | | |
| Dec | 2,014,033 | 2,677,838 | | |
| Percent of budget | | | 49.15% | |



| Capital Improvements | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|----------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 422,155 | \$ 220,277 | \$ 298,418 | 35.47% |
| Feb | 463,478 | 440,554 | 317,062 | -28.03% |
| Mar | 690,118 | 660,831 | 577,650 | -12.59% |
| Apr | 741,543 | 881,108 | 593,182 | -32.68% |
| May | 756,398 | 1,101,385 | 635,204 | -42.33% |
| Jun | 802,393 | 1,321,662 | 759,397 | -42.54% |
| Jul | 840,673 | 1,541,939 | 810,715 | -47.42% |
| Aug | 898,977 | 1,762,216 | 1,028,098 | -41.66% |
| Sep | 1,087,621 | 1,982,493 | | |
| Oct | 1,127,851 | 2,202,770 | | |
| Nov | 1,211,310 | 2,423,047 | | |
| Dec | 1,314,056 | 2,643,325 | | |
| Percent of budget | | | 38.89% | |



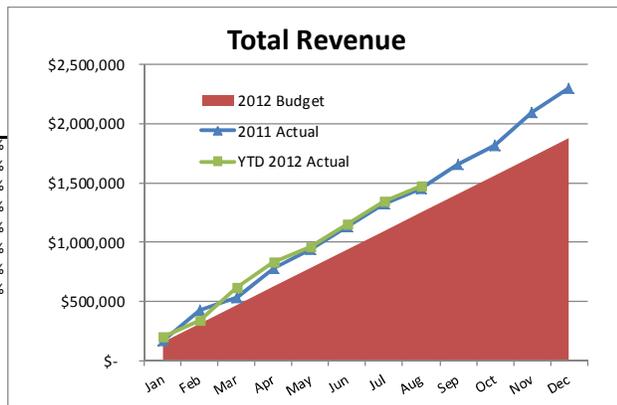
Storm water & Park Improvements Fund

| City of Brentwood | | | | |
|-----------------------------------------------------------|---------------------|---------------------|-------------------------------|------------------------------|
| Storm Water and Park Improvements Fund Financial Position | | | | |
| 2012 Budget Year | | | | |
| Storm Water and Park Improvements Fund Summary | | | | |
| Month | Revenues | Expenditures | \$ Difference Over (Under) | W/ Beginning Fund Balance |
| | | | \$ | 1,232,278 |
| January | \$ 204,435 | \$ 242,399 | \$ (37,964) | 1,194,314 |
| February | 138,852 | 87,629 | 51,223 | 1,245,537 |
| March | 270,416 | 109,782 | 160,634 | 1,406,171 |
| April | 216,045 | 100,554 | 115,491 | 1,521,662 |
| May | 131,170 | 74,024 | 57,146 | 1,578,808 |
| June | 194,194 | 207,511 | (13,317) | 1,565,491 |
| July | 184,944 | 66,721 | 118,223 | 1,683,714 |
| August | 130,772 | 151,654 | (20,882) | 1,662,832 |
| September | - | - | - | 1,662,832 |
| October | - | - | - | 1,662,832 |
| November | - | - | - | 1,662,832 |
| December | - | - | - | 1,662,832 |
| Totals | \$ 1,470,828 | \$ 1,040,274 | \$ 430,554 | |

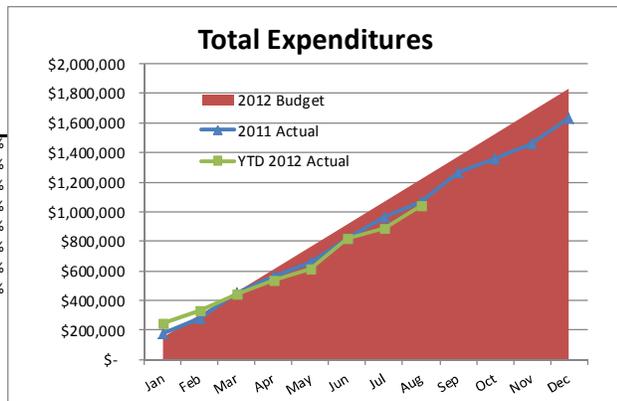
* Beginning fund balance at 01/01/2012 from 2011 CAFR.

Revenue for the Storm water and Parks Improvements fund includes Ad valorem taxes, sales tax, and investment income. Sales tax revenue is on target with the 2012 budget. Expenditures are on pace with 2011 and below 2012 budget even though the final debt service payment paid in January for the 1993 general obligations bonds was higher than budget as noted in previous reports.

| Storm Water & Park | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|--------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 166,451 | \$ 156,283 | \$ 204,435 | 30.81% |
| Feb | 428,753 | 312,566 | 343,287 | 9.83% |
| Mar | 527,810 | 468,849 | 613,703 | 30.90% |
| Apr | 778,904 | 625,132 | 829,748 | 32.73% |
| May | 941,082 | 781,415 | 960,918 | 22.97% |
| Jun | 1,135,627 | 937,698 | 1,155,112 | 23.19% |
| Jul | 1,322,027 | 1,093,981 | 1,340,056 | 22.49% |
| Aug | 1,454,767 | 1,250,264 | 1,470,828 | 17.64% |
| Sep | 1,651,476 | 1,406,547 | | |
| Oct | 1,819,440 | 1,562,830 | | |
| Nov | 2,096,676 | 1,719,113 | | |
| Dec | 2,293,524 | 1,875,400 | | |
| Percent of budget | | | 78.43% | |



| Storm Water & Park | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|--------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 176,846 | \$ 152,508 | \$ 242,399 | 58.94% |
| Feb | 280,790 | 305,016 | 330,028 | 8.20% |
| Mar | 454,833 | 457,524 | 439,810 | -3.87% |
| Apr | 566,451 | 610,032 | 540,364 | -11.42% |
| May | 656,557 | 762,540 | 614,388 | -19.43% |
| Jun | 821,445 | 915,048 | 821,899 | -10.18% |
| Jul | 965,107 | 1,067,556 | 888,620 | -16.76% |
| Aug | 1,069,699 | 1,220,064 | 1,040,274 | -14.74% |
| Sep | 1,262,315 | 1,372,572 | | |
| Oct | 1,360,449 | 1,525,080 | | |
| Nov | 1,459,535 | 1,677,588 | | |
| Dec | 1,630,643 | 1,830,094 | | |
| Percent of budget | | | 56.84% | |



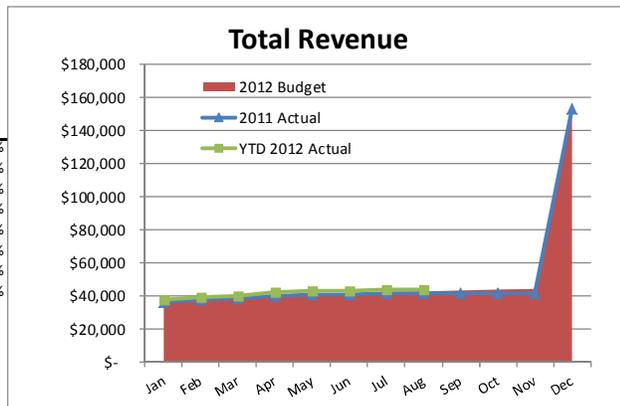
Sewer Improvements Fund

| City of Brentwood Sewer Improvements Fund Financial Position 2012 Budget Year | | | | |
|-------------------------------------------------------------------------------------|------------------|-------------------|-------------------------------|------------------------------|
| Sewer Improvement Fund Summary | | | | |
| Month | Revenues | Expenditures | \$ Difference Over (Under) | W/ Beginning Fund Balance |
| | | | | \$ 86,179 |
| January | \$ 37,660 | \$ 10,530 | \$ 27,130 | 113,309 |
| February | 1,425 | 7,929 | (6,504) | 106,805 |
| March | 966 | 20,062 | (19,096) | 87,709 |
| April | 1,810 | 13,686 | (11,876) | 75,833 |
| May | 939 | 14,151 | (13,212) | 62,621 |
| June | 412 | 11,699 | (11,287) | 51,334 |
| July | 292 | 13,666 | (13,374) | 37,960 |
| August | 242 | 16,753 | (16,511) | 21,449 |
| September | - | - | - | 21,449 |
| October | - | - | - | 21,449 |
| November | - | - | - | 21,449 |
| December | - | - | - | 21,449 |
| Totals | \$ 43,746 | \$ 108,476 | \$ (64,730) | |

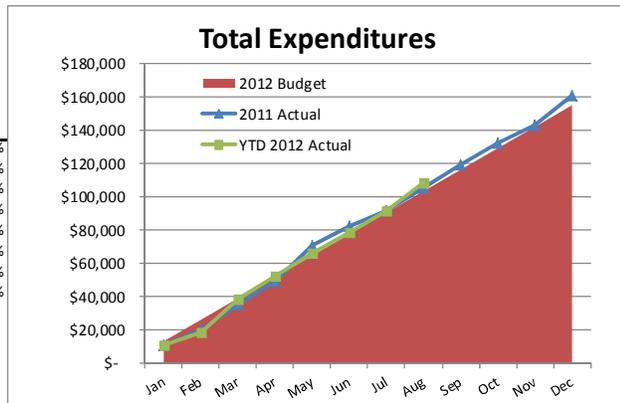
* Beginning fund balance at 01/01/2012 from 2011 CAFR.

The Sewer Improvements fund revenue and expenditures are on target with 2011 and the 2012 budget given the three (3) pay dates that occurred in August.

| Sewer Improvements | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|--------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 35,727 | \$ 36,000 | \$ 37,660 | 4.61% |
| Feb | 37,485 | 37,700 | 39,085 | 3.67% |
| Mar | 38,309 | 38,700 | 40,051 | 3.49% |
| Apr | 39,802 | 40,200 | 41,861 | 4.13% |
| May | 40,440 | 41,200 | 42,800 | 3.88% |
| Jun | 40,880 | 41,700 | 43,212 | 3.63% |
| Jul | 41,320 | 42,200 | 43,504 | 3.09% |
| Aug | 41,470 | 42,700 | 43,746 | 2.45% |
| Sep | 41,470 | 43,200 | | |
| Oct | 41,470 | 43,700 | | |
| Nov | 41,470 | 44,200 | | |
| Dec | 152,999 | 155,000 | | |
| Percent of budget | | | 28.22% | |



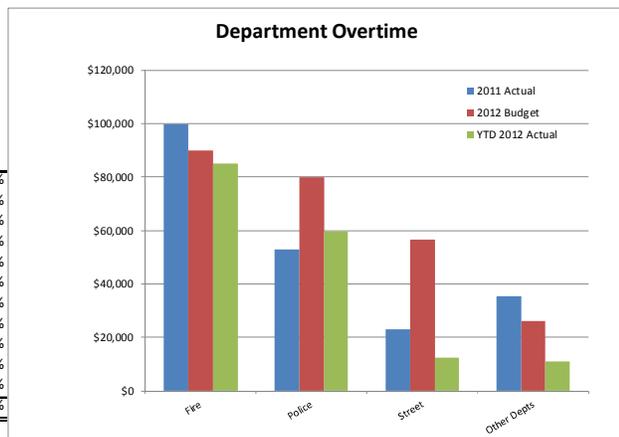
| Sewer Improvements | 2011 Actual | 2012 Budget | YTD 2012 Actual | Annual % over (under) |
|--------------------|-------------|-------------|-----------------|-----------------------|
| Jan | \$ 10,459 | \$ 12,913 | \$ 10,530 | -18.45% |
| Feb | 20,162 | 25,826 | 18,459 | -28.53% |
| Mar | 35,365 | 38,739 | 38,521 | -0.56% |
| Apr | 49,197 | 51,652 | 52,207 | 1.07% |
| May | 70,973 | 64,565 | 66,358 | 2.78% |
| Jun | 82,134 | 77,478 | 78,057 | 0.75% |
| Jul | 91,818 | 90,391 | 91,723 | 1.47% |
| Aug | 105,324 | 103,304 | 108,476 | 5.01% |
| Sep | 119,175 | 116,217 | | |
| Oct | 132,079 | 129,130 | | |
| Nov | 142,803 | 142,043 | | |
| Dec | 160,994 | 154,958 | | |
| Percent of budget | | | 70.00% | |



Overtime Analysis

Overall city overtime is at 66.49% of the 2012 budget. During May, it was determined that overtime incurred in December, 2011 was paid in January, 2012 so we should expect to see overtime run somewhat higher than budget throughout the year. This should correct itself partially in December as overtime at the end of December will be paid in January 2013. As expected, the Fire department overtime usage is higher than normal because of vacant positions that were filled in June. Fire department overtime continued to decline in August as anticipated now that the new employees are on board. As noted in the Intergovernmental Revenue section, we made an accounting change in April to move reimbursements from the DEA to intergovernmental revenue. Previously this revenue was posted directly to the police department overtime account. This accounting change resulted in an increase in police overtime which now reflects actual costs for overtime in the department. It is important to note that a portion of the overtime is funded by the DEA. We have noted this below along with other grant funding we receive for overtime.

| Department Overtime | 2011 Actual | 2012 Budget | YTD 2012 Actual | 2012 % of Budget |
|---------------------|-------------------|-------------------|-------------------|------------------|
| Administration | \$ 2,844 | \$ 3,000 | \$ 2,349 | 78.30% |
| Fire | 99,880 | 90,000 | 84,961 | 94.40% |
| Police | 52,314 | 80,000 | 59,577 | 74.47% |
| Police PT | 655 | - | - | 0.00% |
| Judicial | 1,915 | 3,300 | 35 | 1.06% |
| Street | 23,167 | 56,500 | 12,504 | 22.13% |
| Sanitation | 6,930 | 8,000 | 3,723 | 46.54% |
| Planning & Dev | 765 | 3,000 | 667 | 22.23% |
| Parks & Rec | 16,236 | 800 | 270 | 33.75% |
| Parks & Rec PT | 3,757 | 4,000 | 2,611 | 65.28% |
| Sewer Imprvmt | 3,046 | 4,000 | 1,257 | 31.43% |
| Annual Total | \$ 211,509 | \$ 252,600 | \$ 167,954 | 66.49% |



The Police department overtime includes overtime that is billable to MODOT for a traffic grant in the amount of \$9,050 and reimbursed DEA overtime in the amount of \$17,000.