



**MEMORANDUM**

**TO:** Bola Akande, City Administrator

**FROM:** Gina Jarvis, Finance Director

**DATE:** February 26, 2013

**SUBJECT:** December 2012 Financial Status Report

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**INTRODUCTION:**

The purpose of this memo is to present a detailed analysis of the City’s financial status as of December 31, 2012. As you will see, we are at about 100% of the 2012 budget in General Fund revenue and 96.5% of the 2012 budget in General Fund expenditures. Based on these results, we are anticipating an increase in General Fund reserves for 2012 of approximately \$450,000. The budget amendments adopted by the Board of Aldermen are reflected in the December 2012 Financial Status Report. If you have questions or need any additional information, please let me know.

**GENERAL FUND**

City of Brentwood General Fund Financial Position 2012 Budget Year					
General Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *	
				\$	491,985
January	\$ 1,469,558	\$ 825,674	\$ 643,884		1,135,869
February	1,590,590	815,308	775,282		1,911,151
March	1,006,148	1,194,015	(187,867)		1,723,284
April	1,181,864	834,376	347,488		2,070,772
May	659,775	833,564	(173,789)		1,896,983
June	716,920	994,647	(277,727)		1,619,256
July	763,581	812,174	(48,593)		1,570,663
August	656,500	1,186,033	(529,533)		1,041,130
September	511,801	842,567	(330,766)		710,364
October	698,687	815,558	(116,871)		593,493
November	803,196	767,122	36,074		629,567
December	1,279,180	963,264	315,916		945,483
<b>Totals</b>	<b>\$ 11,337,800</b>	<b>\$ 10,884,302</b>	<b>\$ 453,498</b>		

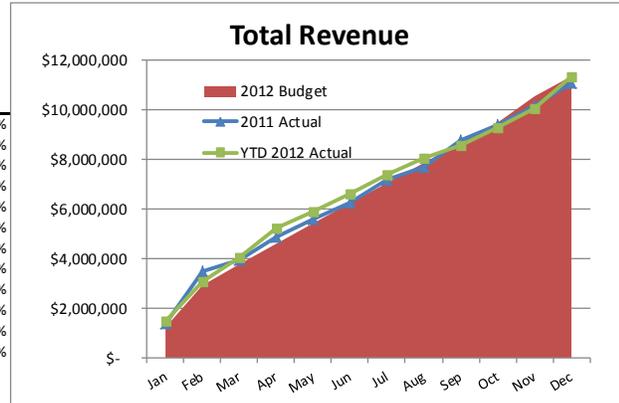
\* Beginning fund balance at 01/01/2012 from 2011 CAFR.

## General Fund Revenue

Total General Fund revenue through December 2012 is above 2011 and right on target with the 2012 budget at 99.91%. The following section provides detail information for the City's General Fund revenue.

### Total Revenue:

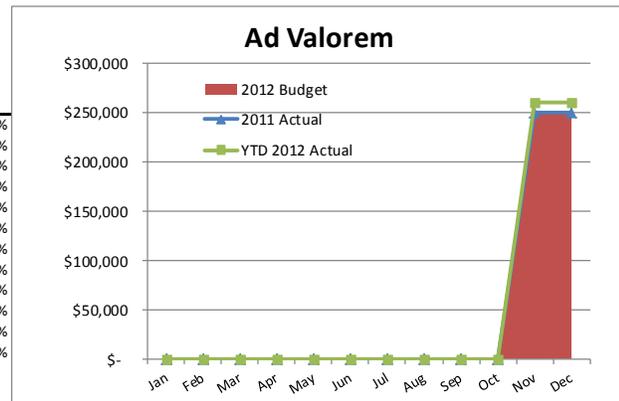
Total Revenue	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 1,380,191	\$ 1,219,490	\$ 1,469,558	20.51%
Feb	3,481,405	2,914,980	3,060,148	4.98%
Mar	3,950,558	3,767,270	4,066,296	7.94%
Apr	4,872,442	4,592,360	5,248,160	14.28%
May	5,559,969	5,417,450	5,907,935	9.05%
Jun	6,275,378	6,228,940	6,624,855	6.36%
Jul	7,168,821	7,040,430	7,388,436	4.94%
Aug	7,671,984	7,851,920	8,044,936	2.46%
Sep	8,777,927	8,663,410	8,556,737	-1.23%
Oct	9,363,218	9,474,900	9,255,424	-2.32%
Nov	10,128,281	10,536,724	10,058,620	-4.54%
Dec	11,049,722	11,348,195	11,337,800	-0.09%
Percent of budget				99.91%



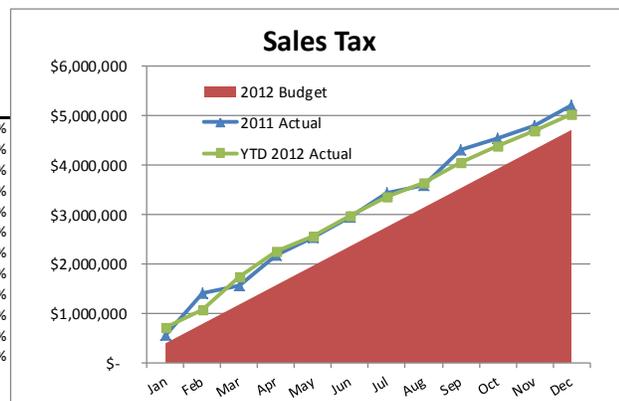
### Taxes:

Ad valorem tax revenue is posted to the General Fund in November. The amount represents the estimated revenue based on the adopted tax rates. Year to date sales tax revenue is on pace with 2011 and is tracking higher than the 2012 budget through December. Utility tax revenue is now on pace with 2011 and the 2012 budget at 97.48%. Utility tax revenue related to gas came in significantly less than the 2012 budget due to the mild winter while utility tax revenue related to electric increased over the summer months as a result of the extreme summer heat we experienced. Other tax revenue includes the road & bridge tax, financial institution tax, railroad & utility tax, state motor fuel tax and cigarette tax. These taxes combined came in on target at 99.37%.

Ad Valorem Tax	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-	-	0.00%
Mar	-	-	-	0.00%
Apr	-	-	-	0.00%
May	-	-	-	0.00%
Jun	-	-	-	0.00%
Jul	-	-	-	0.00%
Aug	-	-	-	0.00%
Sep	-	-	-	0.00%
Oct	-	-	-	0.00%
Nov	250,334	250,334	260,068	3.89%
Dec	250,334	250,334	260,068	3.89%
Percent of budget				103.89%

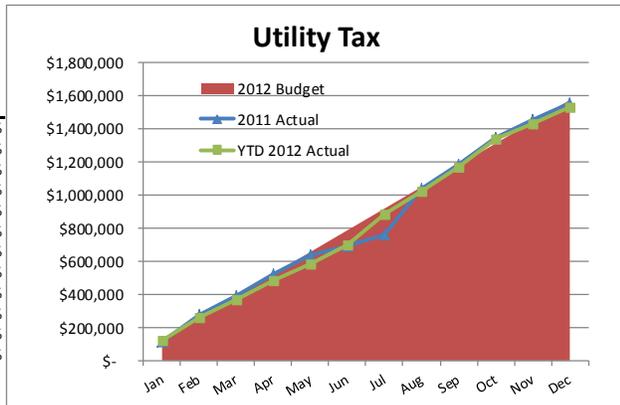


Sales Tax	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 567,119	\$ 392,222	\$ 705,323	79.83%
Feb	1,419,246	784,444	1,074,765	37.01%
Mar	1,568,981	1,176,666	1,745,333	48.33%
Apr	2,169,837	1,568,888	2,243,450	43.00%
May	2,522,908	1,961,110	2,564,517	30.77%
Jun	2,936,531	2,353,332	2,971,064	26.25%
Jul	3,439,551	2,745,554	3,354,277	22.17%
Aug	3,597,664	3,137,776	3,628,813	15.65%
Sep	4,295,893	3,529,998	4,058,982	14.99%
Oct	4,535,646	3,922,220	4,394,199	12.03%
Nov	4,785,497	4,314,442	4,678,726	8.44%
Dec	5,194,178	4,706,661	5,015,304	6.56%
Percent of budget				106.56%

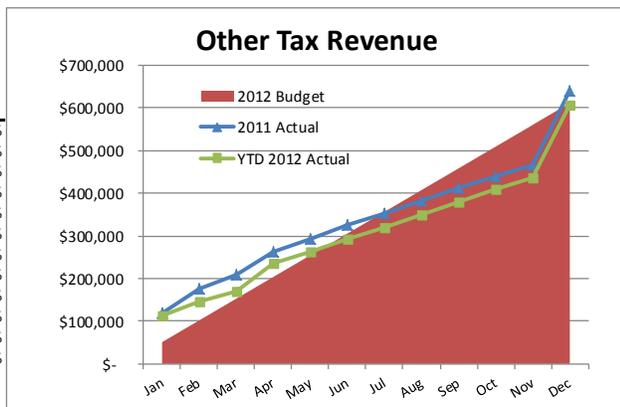


Note: Includes Municipal Fire Sales Tax

Utility Tax	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 117,677	\$ 131,078	\$ 122,048	-6.89%
Feb	276,515	262,156	263,357	0.46%
Mar	390,200	393,234	367,571	-6.53%
Apr	522,642	524,312	485,706	-7.36%
May	637,092	655,390	580,631	-11.41%
Jun	687,656	786,468	702,683	-10.65%
Jul	762,906	917,546	881,972	-3.88%
Aug	1,038,194	1,048,624	1,021,732	-2.56%
Sep	1,185,396	1,179,702	1,171,349	-0.71%
Oct	1,342,309	1,310,780	1,339,350	2.18%
Nov	1,455,273	1,441,858	1,432,578	-0.64%
Dec	1,556,573	1,572,937	1,533,306	-2.52%
Percent of budget			97.48%	



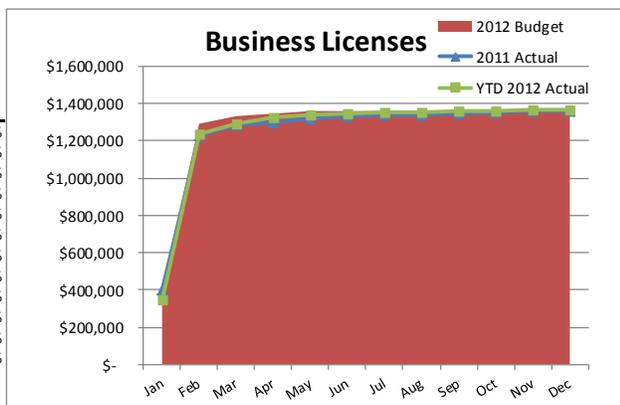
Other Tax Revenue	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 118,794	\$ 50,933	\$ 113,169	122.19%
Feb	176,258	101,866	145,477	42.81%
Mar	208,925	152,799	171,329	12.13%
Apr	263,509	203,732	234,580	15.14%
May	293,631	254,665	263,423	3.44%
Jun	324,291	305,598	291,789	-4.52%
Jul	354,050	356,531	320,921	-9.99%
Aug	382,516	407,464	350,915	-13.88%
Sep	412,704	458,397	379,870	-17.13%
Oct	440,721	509,330	408,484	-19.80%
Nov	467,084	560,263	435,338	-22.30%
Dec	641,284	611,197	607,320	-0.63%
Percent of budget			99.37%	



### Licenses and Permits:

Business license revenue is right on target with last year and the 2012 budget. Building permits are still down compared to the 2012 budget. We anticipated a hotel and new commercial building to break ground in 2012, but it looks as though it will be next year before this happens. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources are tracking higher than the 2012 Budget at 121.32%.

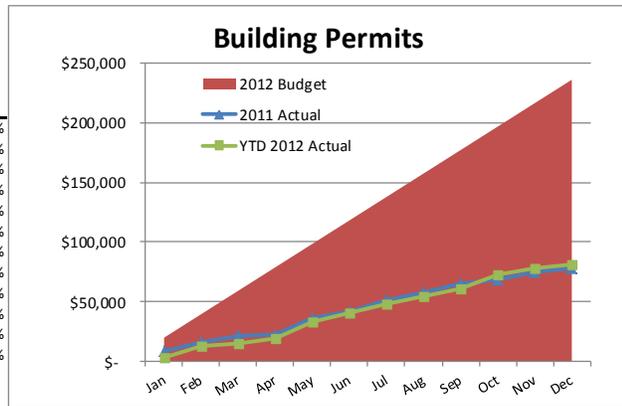
Business Licenses	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 400,722	\$ 408,000	\$ 349,650	-14.30%
Feb	1,229,367	1,292,000	1,235,603	-4.37%
Mar	1,282,900	1,332,800	1,295,097	-2.83%
Apr	1,300,266	1,346,400	1,327,104	-1.43%
May	1,321,231	1,360,000	1,338,740	-1.56%
Jun	1,330,190	1,360,000	1,346,267	-1.01%
Jul	1,337,975	1,360,000	1,352,507	-0.55%
Aug	1,340,437	1,360,000	1,356,115	-0.29%
Sep	1,345,418	1,360,000	1,360,248	0.02%
Oct	1,351,683	1,360,000	1,363,205	0.24%
Nov	1,357,050	1,360,000	1,365,980	0.44%
Dec	1,357,691	1,360,000	1,369,900	0.73%
Percent of budget			100.73%	



Building Permits	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 8,471	\$ 19,667	\$ 2,806	-85.73%
Feb	15,613	39,334	12,541	-68.12%
Mar	21,290	59,001	14,845	-74.84%
Apr	22,745	78,668	19,402	-75.34%
May	36,658	98,335	32,745	-66.70%
Jun	41,935	118,002	39,898	-66.19%
Jul	51,179	137,669	48,112	-65.05%
Aug	57,408	157,336	54,294	-65.49%
Sep	64,969	177,003	60,920	-65.58%
Oct	67,867	196,670	72,809	-62.98%
Nov	74,175	216,337	77,340	-64.25%
Dec	77,831	236,000	80,596	-65.85%

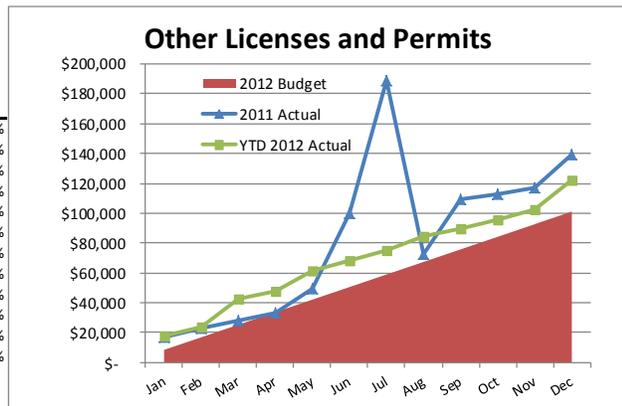
Percent of budget

Note: Includes Building Permits-Fire



Other Licenses and Permits	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 17,231	\$ 8,417	\$ 17,402	106.75%
Feb	22,983	16,834	24,098	43.15%
Mar	27,905	25,251	42,937	70.04%
Apr	33,348	33,668	47,694	41.66%
May	49,201	42,085	61,684	46.57%
Jun	99,789	50,502	68,572	35.78%
Jul	188,618	58,919	75,343	27.88%
Aug	72,710	67,336	84,181	25.02%
Sep	108,968	75,753	89,521	18.17%
Oct	112,927	84,170	95,267	13.18%
Nov	116,951	92,587	102,063	10.23%
Dec	139,542	101,000	122,529	21.32%

Percent of budget



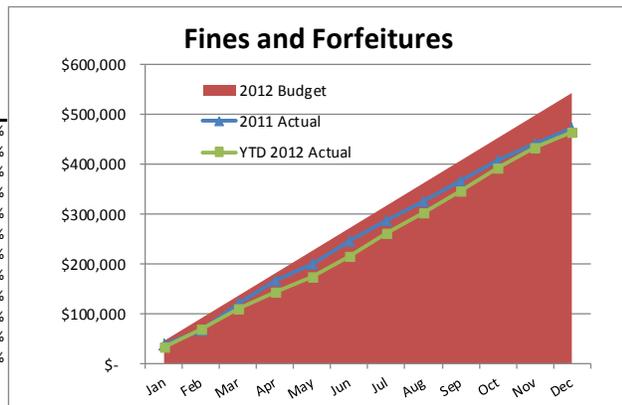
### Fines and Forfeitures:

Fines and forfeitures continue to be coming in less than anticipated in the 2012 Budget at only 85.40% and are still below 2011 levels. During the month of April, we were able to determine that the number of tickets issued through March was less than the prior year which would explain the revenue decline during the first few months of the year. A 2<sup>nd</sup> traffic officer started in May and the number of tickets issued has been increasing since that time. We are now seeing the monthly revenue increase as a result of the increase in tickets issued. However, we were not able to catch up with the budget by the end of the year.

Fines and Forfeitures	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 39,278	\$ 45,213	\$ 31,994	-29.24%
Feb	66,223	90,426	69,945	-22.65%
Mar	121,404	135,639	109,241	-19.46%
Apr	165,330	180,852	144,225	-20.25%
May	200,395	226,065	173,025	-23.46%
Jun	246,833	271,278	214,906	-20.78%
Jul	287,822	316,491	261,634	-17.33%
Aug	324,806	361,704	303,045	-16.22%
Sep	365,626	406,917	346,244	-14.91%
Oct	408,366	452,130	391,439	-13.42%
Nov	441,654	497,343	432,866	-12.96%
Dec	472,093	542,550	463,357	-14.60%

Percent of budget

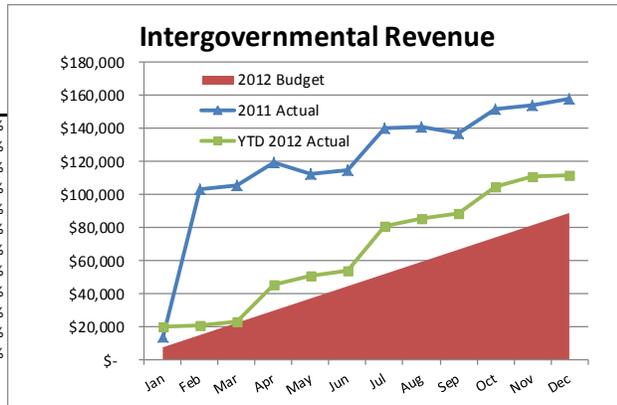
Note: Includes False Alarm Fines



**Intergovernmental:**

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. In April, we made an accounting change to move reimbursements from the DEA to intergovernmental revenue. Previously this revenue was posted directly to the police department overtime account. In the overtime analysis, you will see that this accounting change resulted in an increase in police overtime which now reflects actual costs for overtime in the department. It is important to note that a portion of the overtime is funded by the DEA. Total year to date revenue is 126.17% of the 2012 budget.

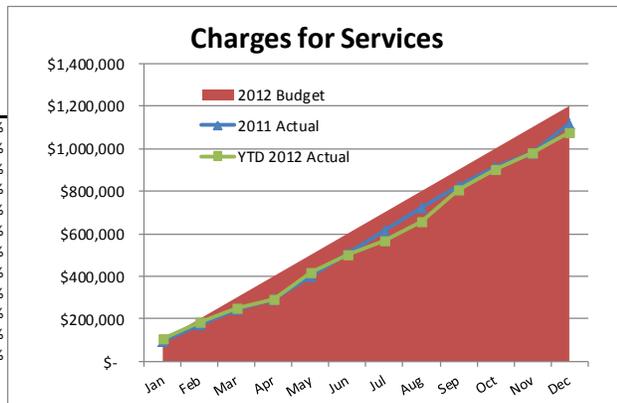
Intergov. Revenue	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 13,680	\$ 7,388	\$ 19,831	168.42%
Feb	102,755	14,776	20,582	39.29%
Mar	105,200	22,164	23,186	4.61%
Apr	119,135	29,552	45,467	53.85%
May	112,114	36,940	50,412	36.47%
Jun	114,247	44,328	53,911	21.62%
Jul	139,627	51,716	80,666	55.98%
Aug	140,726	59,104	85,144	44.06%
Sep	136,578	66,492	88,005	32.35%
Oct	151,221	73,880	104,295	41.17%
Nov	153,783	81,268	110,672	36.18%
Dec	157,714	88,650	111,846	26.17%
Percent of budget			126.17%	



**Charges for Services:**

Charges for services include revenue from parks and recreation, garbage and public safety services. Year to date, this revenue source is below budget at 89.71% but has been improving over the past few months and is now slightly above 2011. An analysis of this revenue shows that there is \$19,800 of golf tournament revenue in the budget that we will not receive. In addition there is a new line item for \$24,000 in property rental revenue with no actual revenue source determined. Other revenue line items such as Program Fees, Recreation Fees, Rink Fees, Concessions, and Ambulance Fees all came in below budget for 2012.

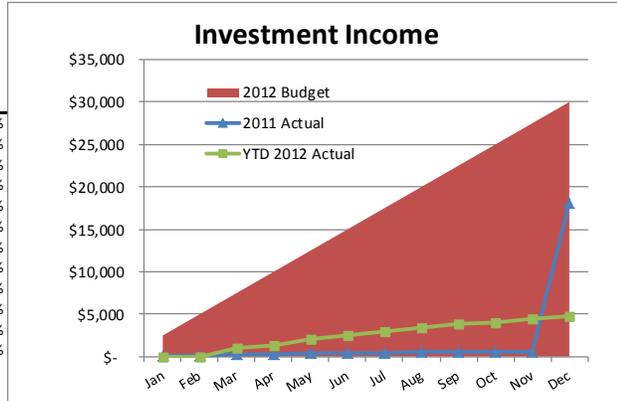
Charges for Services	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 96,991	\$ 100,114	\$ 105,389	5.27%
Feb	173,023	200,228	181,648	-9.28%
Mar	243,221	300,342	250,803	-16.49%
Apr	293,297	400,456	291,795	-27.13%
May	401,689	500,570	420,615	-15.97%
Jun	505,726	600,684	504,358	-16.04%
Jul	615,676	700,798	570,392	-18.61%
Aug	723,643	800,912	659,769	-17.62%
Sep	824,725	901,026	807,964	-10.33%
Oct	912,015	1,001,140	903,284	-9.77%
Nov	978,924	1,101,254	980,661	-10.95%
Dec	1,119,957	1,201,366	1,077,742	-10.29%
Percent of budget			89.71%	



**Investment Income:**

Investment income from the City’s money market account is posted monthly. Further analysis and development of an investment program is still to come. The budget for this line item was properly adjusted for 2013 based on actual income received.

Investment Income	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 76	\$ 2,500	\$ 24	-99.04%
Feb	159	5,000	31	-99.38%
Mar	240	7,500	1,016	-86.45%
Apr	312	10,000	1,390	-86.10%
May	374	12,500	2,002	-83.98%
Jun	430	15,000	2,479	-83.47%
Jul	472	17,500	2,921	-83.31%
Aug	499	20,000	3,351	-83.25%
Sep	499	22,500	3,812	-83.06%
Oct	499	25,000	4,012	-83.95%
Nov	499	27,500	4,392	-84.03%
Dec	18,038	30,000	4,746	-84.18%
Percent of budget			15.82%	

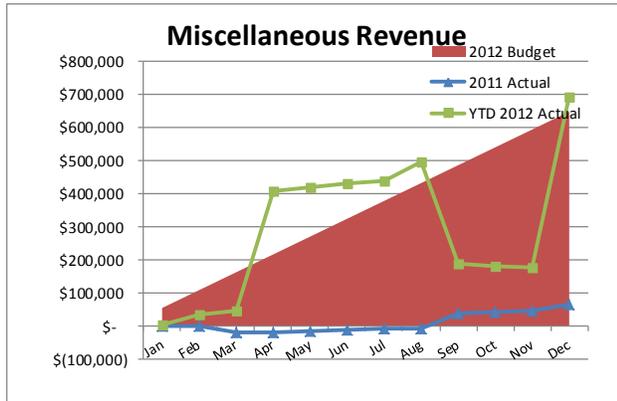


**Miscellaneous:**

The 2012 budget for miscellaneous revenue includes TIF reimbursements, TDD collection fees, and a litigation settlement. These revenues total \$432,000 and will not come in steadily on a monthly basis. In April, we received the 2011 TIF Reimbursement in the amount of \$357k. This amount was refunded back to the bank in September in order to call additional Brentwood Square TIF bonds as directed by the Board of Aldermen back in May, 2012. The 2012 TIF Reimbursement was received in early December.

Miscellaneous Revenue	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 152	\$ 53,958	\$ 1,922	-96.44%
Feb	(737)	107,916	32,101	-70.25%
Mar	(19,708)	161,874	44,938	-72.24%
Apr	(17,979)	215,832	407,347	88.73%
May	(15,324)	269,790	420,141	55.73%
Jun	(12,250)	323,748	428,928	32.49%
Jul	(9,055)	377,706	439,691	16.41%
Aug	(6,619)	431,664	497,577	15.27%
Sep	37,151	485,622	189,822	-60.91%
Oct	39,964	539,580	179,080	-66.81%
Nov	47,057	593,538	177,936	-70.02%
Dec	64,487	647,500	691,086	6.73%
Percent of budget			106.73%	

Note: Includes TIF Reimbursements, TDD Collections Fees and Comm Litigation Settlement

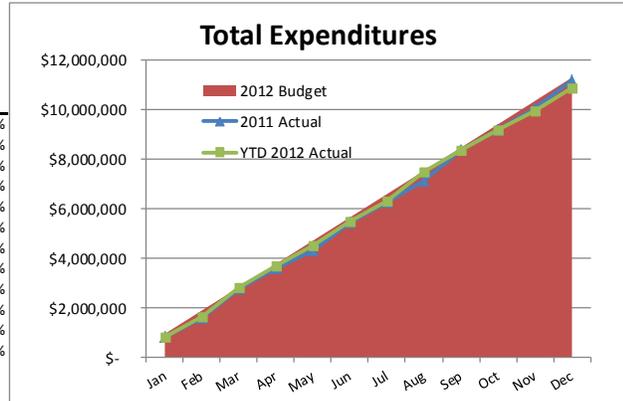


## Expenditures

Total year to date General Fund expenditures through December 2012 came in less than budget at 96.47% which resulted in an increase in reserves. The following section provides detail information for the City's General Fund expenditures.

### Total Expenditures:

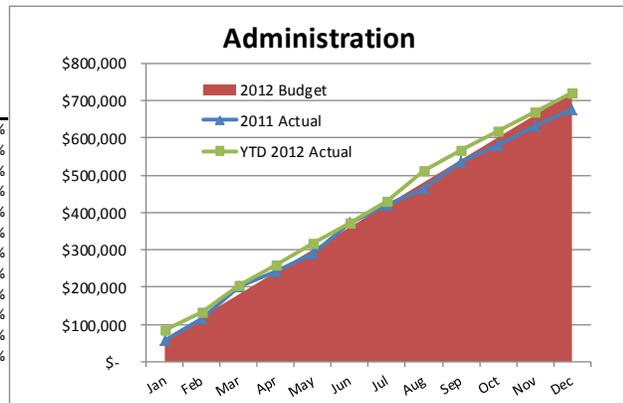
Total Expenditures	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 810,548	\$ 940,193	\$ 825,674	-12.18%
Feb	1,578,411	1,880,386	1,640,982	-12.73%
Mar	2,744,066	2,820,579	2,834,997	0.51%
Apr	3,564,212	3,760,772	3,669,373	-2.43%
May	4,311,613	4,700,965	4,502,937	-4.21%
Jun	5,421,540	5,641,158	5,497,584	-2.55%
Jul	6,270,864	6,581,351	6,309,758	-4.13%
Aug	7,127,389	7,521,544	7,495,791	-0.34%
Sep	8,337,857	8,461,737	8,338,358	-1.46%
Oct	9,198,925	9,401,930	9,153,916	-2.64%
Nov	10,025,629	10,342,123	9,921,038	-4.07%
Dec	11,174,471	11,282,307	10,884,302	-3.53%
Percent of budget				96.47%



### Administration:

Administration department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Administration in 2012. Monthly expenditures seem to be relatively stable and the department has realized some savings to offset a payout for a long term city employee that occurred in January. The Administration department expenditures for December are on target with the 2012 budget.

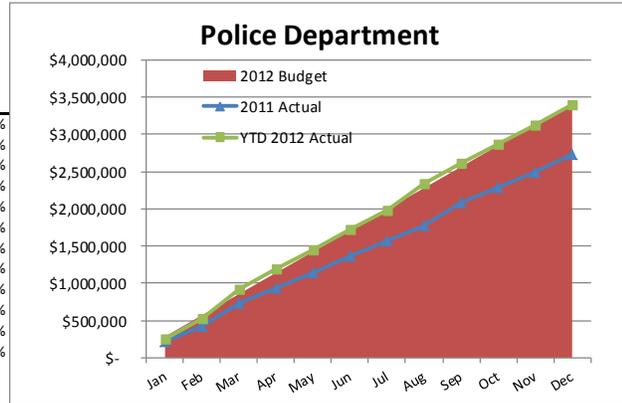
Administration	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 58,618	\$ 60,178	\$ 84,603	40.59%
Feb	114,092	120,356	133,470	10.90%
Mar	201,794	180,534	204,549	13.30%
Apr	243,281	240,712	258,594	7.43%
May	290,423	300,890	316,400	5.15%
Jun	373,770	361,068	372,681	3.22%
Jul	421,243	421,246	430,907	2.29%
Aug	465,056	481,424	512,152	6.38%
Sep	535,352	541,602	567,423	4.77%
Oct	582,637	601,780	616,943	2.52%
Nov	630,814	661,958	669,205	1.09%
Dec	678,004	722,132	720,993	-0.16%
Percent of budget				99.84%



**Police:**

Police department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Police in 2012. The Police department expenditures for December are on target with the budget at 99.34% as a result of the budget amendment for the Police Department to budget for items such as the DEA overtime and contractual expenses that were excluded in the original budget.

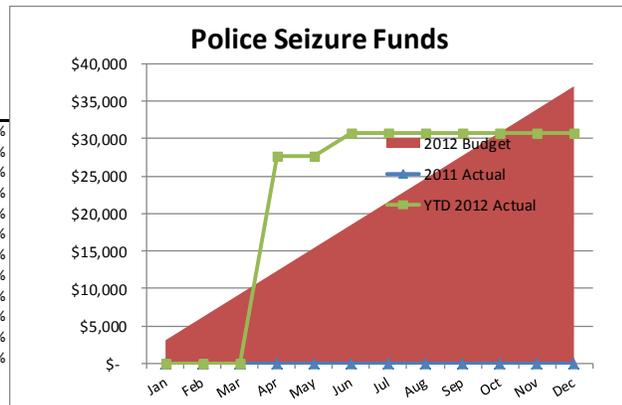
Police Department	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 220,796	\$ 285,035	\$ 247,885	-13.03%
Feb	418,278	570,070	520,867	-8.63%
Mar	726,010	855,105	917,577	7.31%
Apr	932,456	1,140,140	1,187,648	4.17%
May	1,137,337	1,425,175	1,445,191	1.40%
Jun	1,357,134	1,710,210	1,717,051	0.40%
Jul	1,569,567	1,995,245	1,985,375	-0.49%
Aug	1,781,424	2,280,280	2,348,202	2.98%
Sep	2,085,655	2,565,315	2,613,188	1.87%
Oct	2,293,942	2,850,350	2,877,143	0.94%
Nov	2,499,813	3,135,385	3,126,880	-0.27%
Dec	2,726,233	3,420,414	3,397,932	-0.66%
Percent of budget				99.34%



**Police Seizure Funds:**

An accounting change was made in April to create a separate division in the General Fund for budgeting and expending police seizure funds. Previously, these expenditures were posted against the seized property revenue account. This resulted in difficulty in reporting actual revenue and expenditures related to the seizure funds and these expenditures were not being properly budgeted. In the future, the police department will budget for the use of seizure funds each year during the budget process. The 2012 budget amendment was approved in December and is now reflected in this report.

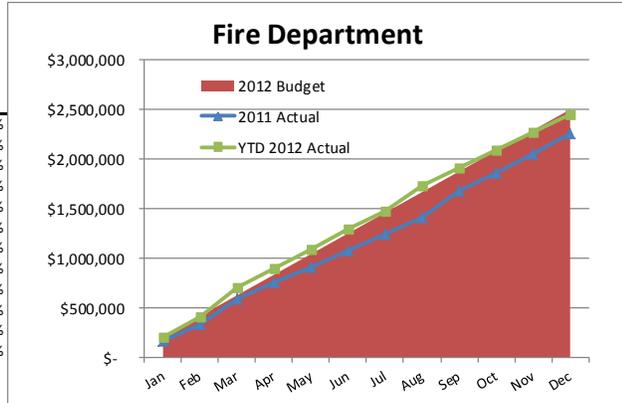
Police Seizure Funds	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ -	\$ 3,083	\$ -	-100.00%
Feb	-	6,166	-	-100.00%
Mar	-	9,249	-	-100.00%
Apr	-	12,332	27,700	124.62%
May	-	15,415	27,700	79.70%
Jun	-	18,498	30,806	66.54%
Jul	-	21,581	30,806	42.75%
Aug	-	24,664	30,806	24.90%
Sep	-	27,747	30,806	11.02%
Oct	-	30,830	30,806	-0.08%
Nov	-	33,913	30,806	-9.16%
Dec	-	37,000	30,806	-16.74%
Percent of budget				83.26%



**Fire:**

Fire department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Fire in 2012. The Fire department expenditures for December are on target with the 2012 budget.

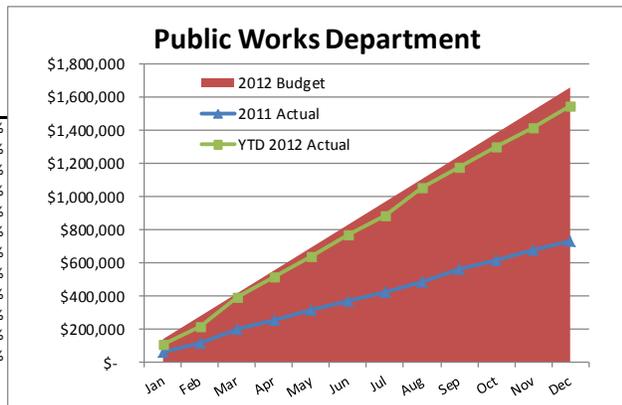
Fire Department	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 169,058	\$ 208,139	\$ 207,884	-0.12%
Feb	330,226	416,278	413,958	-0.56%
Mar	590,384	624,417	698,552	11.87%
Apr	748,831	832,556	897,487	7.80%
May	910,280	1,040,695	1,083,964	4.16%
Jun	1,077,130	1,248,834	1,288,933	3.21%
Jul	1,244,201	1,456,973	1,474,954	1.23%
Aug	1,414,424	1,665,112	1,728,299	3.79%
Sep	1,679,596	1,873,251	1,906,180	1.76%
Oct	1,856,315	2,081,390	2,091,298	0.48%
Nov	2,046,110	2,289,529	2,273,027	-0.72%
Dec	2,249,428	2,497,671	2,449,067	-1.95%
Percent of budget			98.05%	



**Public Works:**

Public Works department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Public Works in 2012. The Public Works department expenditures for December are below the 2012 budget at 93.26% reflecting savings to the General Fund.

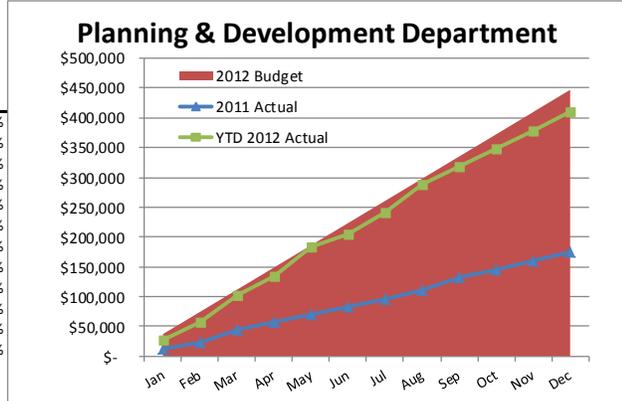
Public Works Department	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 56,852	\$ 138,121	\$ 107,292	-22.32%
Feb	117,845	276,242	215,991	-21.81%
Mar	198,397	414,363	391,558	-5.50%
Apr	254,672	552,484	514,480	-6.88%
May	310,425	690,605	634,371	-8.14%
Jun	368,547	828,726	764,913	-7.70%
Jul	424,901	966,847	887,230	-8.23%
Aug	479,858	1,104,968	1,051,758	-4.82%
Sep	560,052	1,243,089	1,176,398	-5.36%
Oct	614,558	1,381,210	1,297,475	-6.06%
Nov	674,571	1,519,331	1,417,049	-6.73%
Dec	729,294	1,657,452	1,545,742	-6.74%
Percent of budget			93.26%	



**Planning and Development:**

Planning and Development department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Planning and Development in 2012. The Planning and Development department expenditures for December are below the 2012 budget at 91.67% reflecting savings to the General Fund.

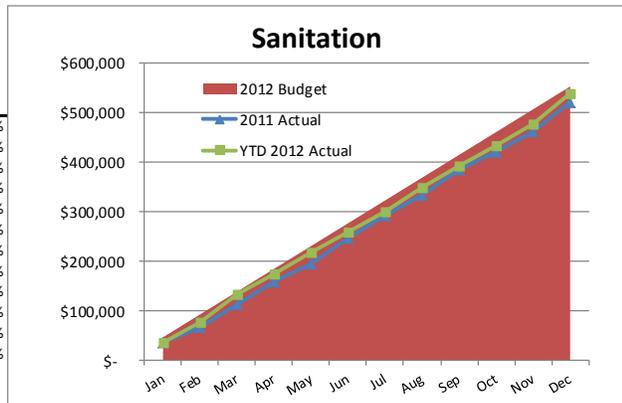
Planning & Development	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 12,682	\$ 37,223	\$ 26,629	-28.46%
Feb	23,796	74,446	58,002	-22.09%
Mar	44,724	111,669	101,438	-9.16%
Apr	58,150	148,892	133,830	-10.12%
May	70,524	186,115	182,717	-1.83%
Jun	83,013	223,338	205,765	-7.87%
Jul	95,322	260,561	241,118	-7.46%
Aug	110,975	297,784	288,756	-3.03%
Sep	131,632	335,007	319,171	-4.73%
Oct	145,503	372,230	348,942	-6.26%
Nov	159,324	409,453	378,789	-7.49%
Dec	174,138	446,673	409,458	-8.33%
Percent of budget			91.67%	



**Sanitation:**

Sanitation department expenditures for December are on target with the 2012 budget.

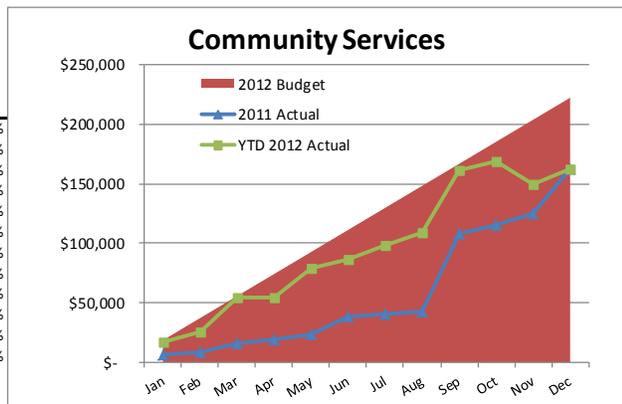
Sanitation	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 36,472	\$ 46,042	\$ 34,270	-25.57%
Feb	66,493	92,084	77,438	-15.91%
Mar	112,078	138,126	132,795	-3.86%
Apr	159,653	184,168	173,097	-6.01%
May	194,853	230,210	216,600	-5.91%
Jun	246,412	276,252	259,239	-6.16%
Jul	292,867	322,294	298,750	-7.31%
Aug	334,278	368,336	348,369	-5.42%
Sep	384,402	414,378	393,015	-5.16%
Oct	420,034	460,420	432,979	-5.96%
Nov	462,153	506,462	477,286	-5.76%
Dec	519,877	552,508	538,552	-2.53%
Percent of budget			97.47%	



**Community Services:**

Community Services expenditures fluctuate from month to month depending upon activities such as the Brentwood Maddenfest festival and other community events. The Community Services expenditures for December are at 73.00% of the 2012 budget reflecting savings to the General Fund. The \$19,800 in the budget for the golf tournament was not spent as this event was not held in 2012. In addition, the City did not use the annual marketing campaign budget in 2012.

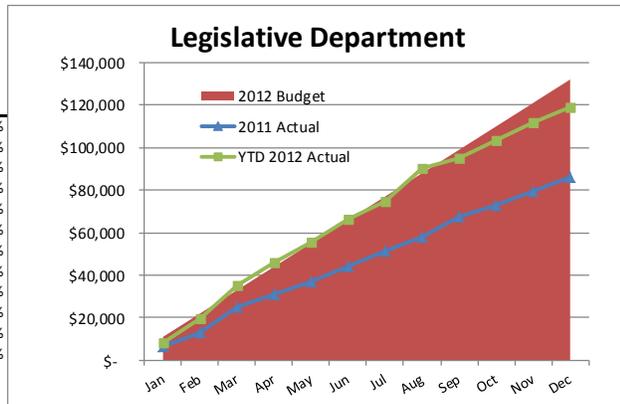
Community Services	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 6,267	\$ 18,515	\$ 17,054	-7.89%
Feb	8,008	37,030	25,509	-31.11%
Mar	16,129	55,545	54,253	-2.33%
Apr	19,540	74,060	54,630	-26.24%
May	23,169	92,575	79,252	-14.39%
Jun	38,456	111,090	86,130	-22.47%
Jul	40,809	129,605	97,868	-24.49%
Aug	42,376	148,120	108,441	-26.79%
Sep	107,911	166,635	160,964	-3.40%
Oct	115,103	185,150	169,213	-8.61%
Nov	124,398	203,665	149,291	-26.70%
Dec	162,081	222,175	162,179	-27.00%
Percent of budget			73.00%	



**Legislative:**

Legislative department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Legislative in 2012. The Legislative department expenditures for December are below the 2012 budget at 90.12% reflecting savings to the General Fund.

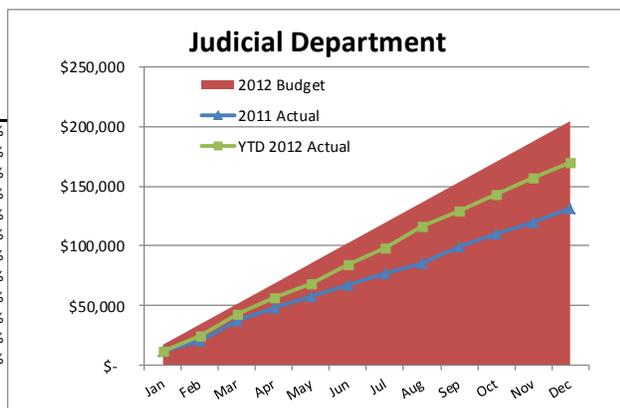
Legislative Department	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 6,439	\$ 11,001	\$ 8,315	-24.42%
Feb	12,878	22,002	19,587	-10.98%
Mar	24,859	33,003	35,119	6.41%
Apr	31,198	44,004	45,973	4.47%
May	36,837	55,005	55,560	1.01%
Jun	44,376	66,006	66,616	0.92%
Jul	51,315	77,007	74,678	-3.02%
Aug	58,054	88,008	90,460	2.79%
Sep	67,562	99,009	95,242	-3.80%
Oct	73,101	110,010	103,470	-5.94%
Nov	79,540	121,011	111,554	-7.81%
Dec	86,225	132,011	118,962	-9.88%
Percent of budget			90.12%	



**Judicial:**

Judicial department expenditures in 2012 will be higher than in 2011 because related Municipal Operating costs were moved to Judicial in 2012. The Judicial department expenditures for December are below the 2012 budget at 83.00% reflecting savings to the General Fund.

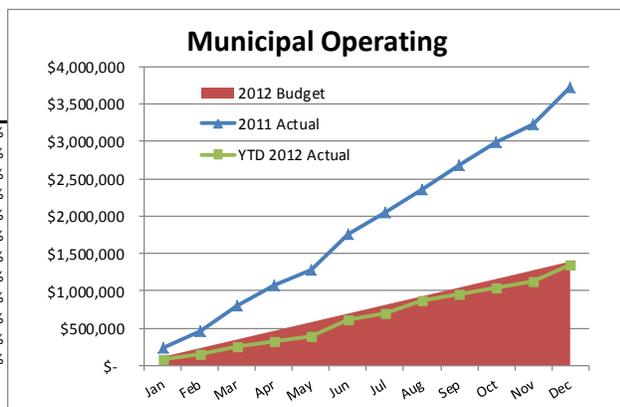
Judicial Department	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 11,325	\$ 17,041	\$ 11,208	-34.23%
Feb	20,475	34,082	24,856	-27.07%
Mar	37,121	51,123	42,507	-16.85%
Apr	47,793	68,164	56,842	-16.61%
May	57,335	85,205	68,538	-19.56%
Jun	67,239	102,246	84,401	-17.45%
Jul	76,865	119,287	98,019	-17.83%
Aug	85,633	136,328	116,065	-14.86%
Sep	99,248	153,369	128,834	-16.00%
Oct	110,005	170,410	143,293	-15.91%
Nov	119,669	187,451	156,795	-16.35%
Dec	131,127	204,495	169,721	-17.00%
Percent of budget			83.00%	



**Municipal Operating:**

Municipal Operating expenditures in 2012 will be much less than in 2011 because many Municipal Operating costs related to specific departments were moved to those departments in 2012. The Municipal Operating expenditures for December are on target at 96.48% of the 2012 budget as a result of the budget amendment to budget for items such as Utilities and Insurance where the original budget amounts are not sufficient to cover the actual costs.

Municipal Operating	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 232,039	\$ 115,815	\$ 80,534	-30.46%
Feb	466,320	231,630	151,304	-34.68%
Mar	792,570	347,445	256,649	-26.13%
Apr	1,068,638	463,260	319,092	-31.12%
May	1,280,430	579,075	392,644	-32.19%
Jun	1,765,463	694,890	621,049	-10.63%
Jul	2,053,774	810,705	690,053	-14.88%
Aug	2,355,311	926,520	872,483	-5.83%
Sep	2,686,447	1,042,335	947,137	-9.13%
Oct	2,987,727	1,158,150	1,042,354	-10.00%
Nov	3,229,237	1,273,965	1,130,356	-11.27%
Dec	3,718,064	1,389,776	1,340,890	-3.52%
Percent of budget			96.48%	



## OTHER CITY FUNDS

### Police and Fire Pension Fund

City of Brentwood Police and Fire Pension Fund Financial Position 2012 Budget Year				
Police and Fire Pension Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 18,714	\$ -	\$ 18,714	\$ 24,717,892
February	1,109,640	192,139	917,501	25,654,107
March	666,534	90,530	576,004	26,230,111
April	336,505	84,639	251,866	26,481,977
May	(35,076)	87,250	(122,326)	26,359,651
June	(1,042,222)	253,835	(1,296,057)	25,063,594
July	367,768	90,832	276,936	25,340,530
August	230,341	217,242	13,099	25,353,629
September	458,797	96,447	362,350	25,715,979
October	470,559	95,362	375,197	26,091,176
November	892,460	106,353	786,107	26,877,283
December	432,818	209,016	223,802	27,101,085
<b>Totals</b>	<u>\$ 3,906,838</u>	<u>\$ 1,523,645</u>	<u>\$ 2,383,193</u>	

\* Beginning fund balance at 01/01/2012 from 2011 CAFR.

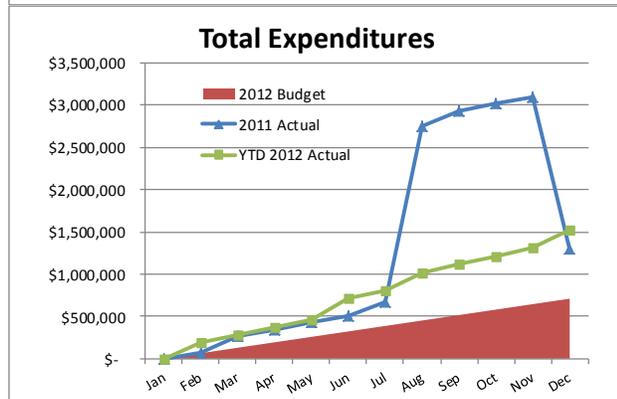
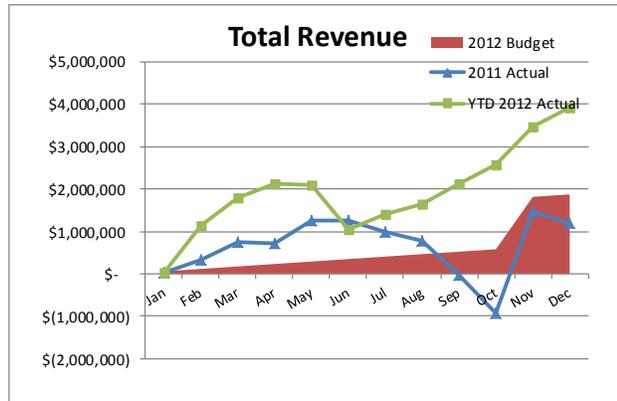
The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters Pension Plan Board of Trustees oversee this fund. The Police and Fire Pension Fund activity for November and December was posted in December. Market values increased in November and December which are reflected as increases in revenue to the fund. There were no retirement payouts in November or December. Expenditures were well above the 2012 budget due to the retirements that occurred in 2012.

Police and Fire Pension	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 25,526	\$ 58,075	\$ 18,714	-67.78%
Feb	341,941	116,150	1,128,354	871.46%
Mar	761,347	174,225	1,794,888	930.21%
Apr	710,157	232,300	2,131,393	817.52%
May	1,265,356	290,375	2,096,317	621.93%
Jun	1,244,868	348,450	1,054,095	202.51%
Jul	998,384	406,525	1,421,863	249.76%
Aug	766,870	464,600	1,652,204	255.62%
Sep	(32,717)	522,675	2,111,001	303.88%
Oct	(941,684)	580,750	2,581,560	344.52%
Nov	1,464,812	1,816,113	3,474,020	91.29%
Dec	1,192,021	1,874,183	3,906,838	108.46%
Percent of budget			208.46%	

Note: Fluctuations are due to changes in investment market values from month to month.

Police and Fire Pension	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	#DIV/0!
Feb	74,752	64,545	192,139	197.68%
Mar	273,181	129,090	282,669	118.97%
Apr	344,646	193,635	367,308	89.69%
May	426,841	258,180	454,558	76.06%
Jun	510,619	322,725	708,393	119.50%
Jul	663,475	387,270	799,225	106.37%
Aug	2,750,571	451,815	1,016,467	124.97%
Sep	2,933,593	516,360	1,112,914	115.53%
Oct	3,017,637	580,905	1,208,276	108.00%
Nov	3,094,675	645,450	1,314,629	103.68%
Dec	1,302,519	710,000	1,523,645	114.60%
Percent of budget			214.60%	

Note: Large fluctuations in 2011 relate to an error in Aug. 2011 corrected in Dec. 2011 (\$2 mil)



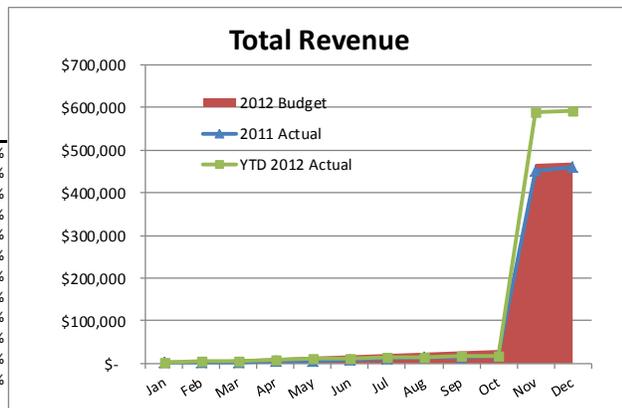
## Library Fund

City of Brentwood Library Fund Financial Position 2012 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 326,595
January	\$ 2,930	\$ 16,817	\$ (13,887)	312,708
February	1,983	34,379	(32,396)	280,312
March	864	60,528	(59,664)	220,648
April	1,207	28,503	(27,296)	193,352
May	3,503	36,231	(32,728)	160,624
June	1,525	34,130	(32,605)	128,019
July	1,908	35,841	(33,933)	94,086
August	896	48,282	(47,386)	46,700
September	1,441	52,726	(51,285)	(4,585)
October	1,375	38,981	(37,606)	(42,191)
November	571,610	38,349	533,261	491,070
December	2,437	45,313	(42,876)	448,194
<b>Totals</b>	<b>\$ 591,679</b>	<b>\$ 470,080</b>	<b>\$ 121,599</b>	

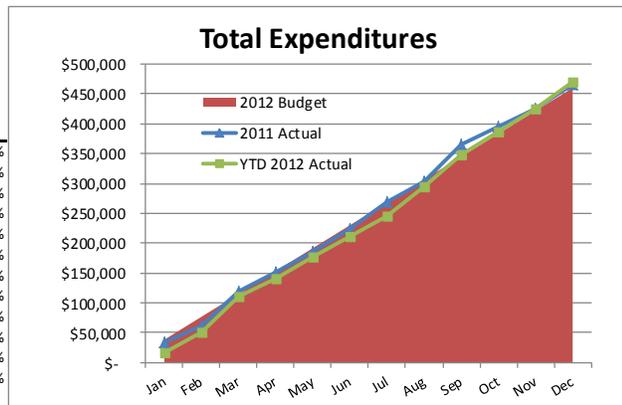
\* Beginning fund balance at 01/01/2012 from 2011 CAFR.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

Library	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 1,519	\$ 3,159	\$ 2,930	-7.25%
Feb	2,242	6,318	4,913	-22.24%
Mar	3,596	9,477	5,777	-39.04%
Apr	4,751	12,636	6,984	-44.73%
May	6,027	15,795	10,487	-33.61%
Jun	9,599	18,954	12,012	-36.63%
Jul	12,605	22,113	13,920	-37.05%
Aug	13,940	25,272	14,816	-41.37%
Sep	15,378	28,431	16,257	-42.82%
Oct	17,200	31,590	17,632	-44.18%
Nov	451,575	467,857	589,242	25.94%
Dec	461,307	471,010	591,679	25.62%
Percent of budget			125.62%	



Library	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 33,270	\$ 38,326	\$ 16,817	-56.12%
Feb	61,496	76,652	51,196	-33.21%
Mar	118,289	114,978	111,724	-2.83%
Apr	151,568	153,304	140,227	-8.53%
May	184,809	191,630	176,458	-7.92%
Jun	223,154	229,956	210,588	-8.42%
Jul	268,481	268,282	246,429	-8.15%
Aug	303,281	306,608	294,711	-3.88%
Sep	364,873	344,934	347,437	0.73%
Oct	395,420	383,260	386,418	0.82%
Nov	424,161	421,586	424,767	0.75%
Dec	466,653	459,910	470,080	2.21%
Percent of budget			102.21%	



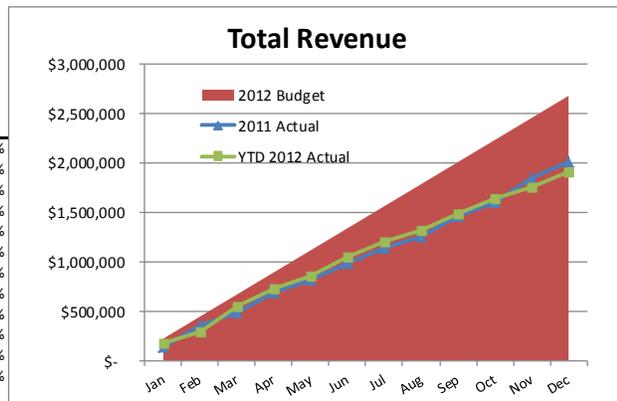
## Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2012 Budget Year				
Capital Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 1,925,784
January	\$ 171,303	\$ 298,418	\$ (127,115)	1,798,669
February	119,764	18,644	101,120	1,899,789
March	256,103	260,588	(4,485)	1,895,304
April	182,068	15,532	166,536	2,061,840
May	129,438	42,022	87,416	2,149,256
June	192,322	124,193	68,129	2,217,385
July	155,639	51,318	104,321	2,321,706
August	109,538	217,383	(107,845)	2,213,861
September	172,234	570,814	(398,580)	1,815,281
October	148,639	54,424	94,215	1,909,496
November	113,258	40,543	72,715	1,982,211
December	157,047	344,903	(187,856)	1,794,355
<b>Totals</b>	<b>\$ 1,907,353</b>	<b>\$ 2,038,782</b>	<b>\$ (131,429)</b>	

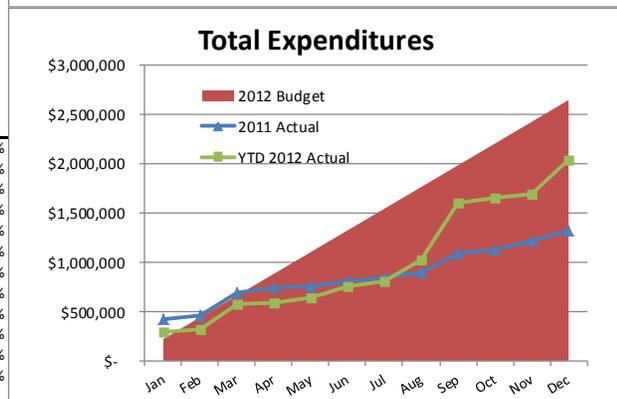
\* Beginning fund balance at 01/01/2012 from 2011 CAFR.

Revenue for the Capital Improvements fund includes ad valorem taxes, sales tax, grant revenue and investment income. Sales tax revenue for the Capital Improvements fund is ahead of the 2012 budget. All other revenue sources will be coming in at various times throughout the year. The Capital Improvements expenditures are above 2011 but are well below the 2012 budget at 77.13%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity. Many of the capital projects underspent in 2012 will continue into 2013.

Capital Improvements	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 140,268	\$ 223,153	\$ 171,303	-23.24%
Feb	362,094	446,306	291,067	-34.78%
Mar	491,203	669,459	547,170	-18.27%
Apr	686,325	892,612	729,238	-18.30%
May	823,800	1,115,765	858,676	-23.04%
Jun	988,126	1,338,918	1,050,998	-21.50%
Jul	1,144,559	1,562,071	1,206,637	-22.75%
Aug	1,256,381	1,785,224	1,316,175	-26.27%
Sep	1,456,156	2,008,377	1,488,409	-25.89%
Oct	1,596,763	2,231,530	1,637,048	-26.64%
Nov	1,844,152	2,454,683	1,750,306	-28.70%
Dec	2,014,033	2,677,838	1,907,353	-28.77%
Percent of budget			71.23%	



Capital Improvements	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 422,155	\$ 220,277	\$ 298,418	35.47%
Feb	463,478	440,554	317,062	-28.03%
Mar	690,118	660,831	577,650	-12.59%
Apr	741,543	881,108	593,182	-32.68%
May	756,398	1,101,385	635,204	-42.33%
Jun	802,393	1,321,662	759,397	-42.54%
Jul	840,673	1,541,939	810,715	-47.42%
Aug	898,977	1,762,216	1,028,098	-41.66%
Sep	1,087,621	1,982,493	1,598,912	-19.35%
Oct	1,127,851	2,202,770	1,653,336	-24.94%
Nov	1,211,310	2,423,047	1,693,879	-30.09%
Dec	1,314,056	2,643,325	2,038,782	-22.87%
Percent of budget			77.13%	



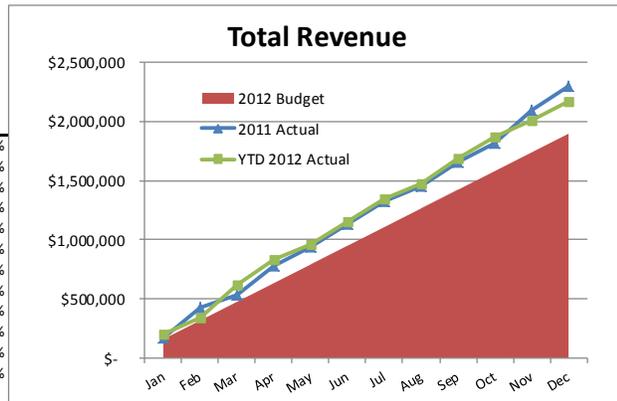
## Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2012 Budget Year				
Storm Water and Park Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 1,232,278
January	\$ 204,435	\$ 242,399	\$ (37,964)	1,194,314
February	138,852	87,629	51,223	1,245,537
March	270,416	109,782	160,634	1,406,171
April	216,045	100,554	115,491	1,521,662
May	131,170	74,024	57,146	1,578,808
June	194,194	207,511	(13,317)	1,565,491
July	184,944	66,721	118,223	1,683,714
August	130,772	151,654	(20,882)	1,662,832
September	220,803	85,384	135,419	1,798,251
October	175,179	100,933	74,246	1,872,497
November	136,437	82,810	53,627	1,926,124
December	161,911	150,646	11,265	1,937,389
<b>Totals</b>	<b>\$ 2,165,158</b>	<b>\$ 1,460,047</b>	<b>\$ 705,111</b>	

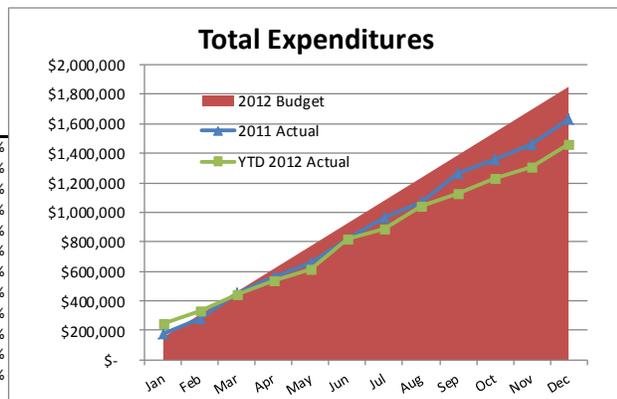
\* Beginning fund balance at 01/01/2012 from 2011 CAFR.

Revenue for the Storm water and Parks Improvements fund includes ad valorem taxes, sales tax, and investment income. Sales tax revenue is ahead of the 2012 budget. Expenditures are below 2011 and the 2012 budget even though the final debt service payment paid in January for the 1993 general obligations bonds was higher than budget as noted in previous reports. These factors will result in significant savings in the Storm water and Parks Improvements fund for 2012.

Storm Water & Park	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 166,451	\$ 157,950	\$ 204,435	29.43%
Feb	428,753	315,900	343,287	8.67%
Mar	527,810	473,850	613,703	29.51%
Apr	778,904	631,800	829,748	31.33%
May	941,082	789,750	960,918	21.67%
Jun	1,135,627	947,700	1,155,112	21.89%
Jul	1,322,027	1,105,650	1,340,056	21.20%
Aug	1,454,767	1,263,600	1,470,828	16.40%
Sep	1,651,476	1,421,550	1,691,631	19.00%
Oct	1,819,440	1,579,500	1,866,810	18.19%
Nov	2,096,676	1,737,450	2,003,247	15.30%
Dec	2,293,524	1,895,400	2,165,158	14.23%
Percent of budget			114.23%	



Storm Water & Park	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 176,846	\$ 154,175	\$ 242,399	57.22%
Feb	280,790	308,350	330,028	7.03%
Mar	454,833	462,525	439,810	-4.91%
Apr	566,451	616,700	540,364	-12.38%
May	656,557	770,875	614,388	-20.30%
Jun	821,445	925,050	821,899	-11.15%
Jul	965,107	1,079,225	888,620	-17.66%
Aug	1,069,699	1,233,400	1,040,274	-15.66%
Sep	1,262,315	1,387,575	1,125,658	-18.88%
Oct	1,360,449	1,541,750	1,226,591	-20.44%
Nov	1,459,535	1,695,925	1,309,401	-22.79%
Dec	1,630,643	1,850,093	1,460,047	-21.08%
Percent of budget			78.92%	



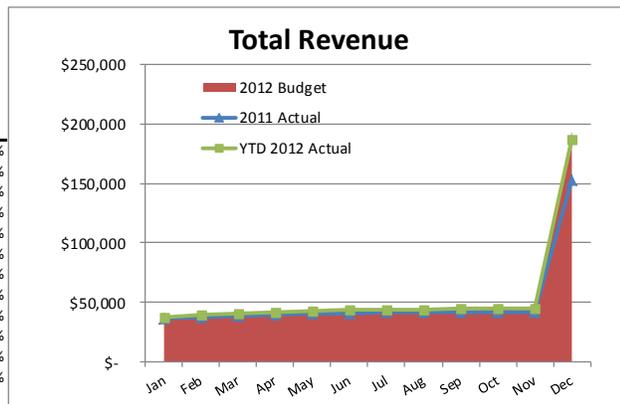
## Sewer Improvements Fund

City of Brentwood Sewer Improvements Fund Financial Position 2012 Budget Year					
Sewer Improvement Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance	
				\$	86,179
January	\$ 37,660	\$ 10,530	\$ 27,130		113,309
February	1,425	7,929	(6,504)		106,805
March	966	20,062	(19,096)		87,709
April	1,810	13,686	(11,876)		75,833
May	939	14,151	(13,212)		62,621
June	412	11,699	(11,287)		51,334
July	292	13,666	(13,374)		37,960
August	242	16,753	(16,511)		21,449
September	745	12,219	(11,474)		9,975
October	198	16,984	(16,786)		(6,811)
November	386	16,660	(16,274)		(23,085)
December	142,015	22,505	119,510		96,425
<b>Totals</b>	<b>\$ 187,090</b>	<b>\$ 176,844</b>	<b>\$ 10,246</b>		

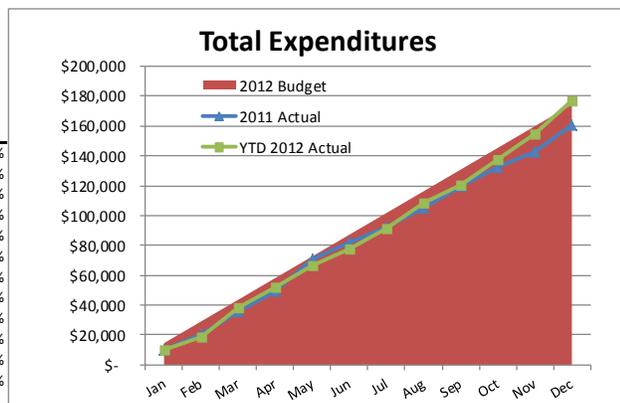
\* Beginning fund balance at 01/01/2012 from 2011 CAFR.

The Sewer Improvements fund revenue is on target with 2011 and the 2012 budget through December. Expenditures are above 2011 and the 2012 budget even with the budget amendment for the Sewer Improvements fund to budget for increased activity levels. We anticipate an increase in the accrual for assessment revenue as a result of the fee increase that was approved by the Board of Aldermen. This will be reflected in the final numbers for 2012.

Sewer Improvements	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 35,727	\$ 36,000	\$ 37,660	4.61%
Feb	37,485	37,700	39,085	3.67%
Mar	38,309	38,700	40,051	3.49%
Apr	39,802	40,200	41,861	4.13%
May	40,440	41,200	42,800	3.88%
Jun	40,880	41,700	43,212	3.63%
Jul	41,320	42,200	43,504	3.09%
Aug	41,470	42,700	43,746	2.45%
Sep	41,470	43,200	44,491	2.99%
Oct	41,470	43,700	44,689	2.26%
Nov	41,470	44,200	45,075	1.98%
Dec	152,999	193,750	187,090	-3.44%
Percent of budget			96.56%	



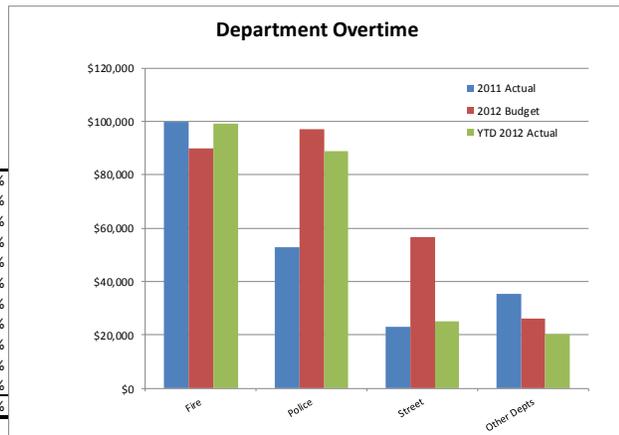
Sewer Improvements	2011 Actual	2012 Budget	YTD 2012 Actual	Annual % over (under)
Jan	\$ 10,459	\$ 14,528	\$ 10,530	-27.52%
Feb	20,162	29,056	18,459	-36.47%
Mar	35,365	43,584	38,521	-11.62%
Apr	49,197	58,112	52,207	-10.16%
May	70,973	72,640	66,358	-8.65%
Jun	82,134	87,168	78,057	-10.45%
Jul	91,818	101,696	91,723	-9.81%
Aug	105,324	116,224	108,476	-6.67%
Sep	119,175	130,752	120,695	-7.69%
Oct	132,079	145,280	137,679	-5.23%
Nov	142,803	159,808	154,339	-3.42%
Dec	160,994	174,333	176,844	1.44%
Percent of budget			101.44%	



## Overtime Analysis

Overall city overtime is at 86.47% of the 2012 budget. During May, it was determined that overtime incurred in December, 2011 was paid in January, 2012 so we should expect to see overtime run somewhat higher than budget throughout the year. This corrected itself in December as expected as overtime at the end of December will be paid in January 2013. As expected, the Fire department overtime usage is higher than normal because of vacant positions that were filled in June. Fire department overtime has stabilized over the past several months as anticipated now that the new employees are on board. In November it was discovered that Fire Department “block time” is included in the overtime account but was not included in the budget. This is another reason why overtime is above budget for the Fire Department. As noted in the Intergovernmental Revenue section, we made an accounting change in April to move reimbursements from the DEA to intergovernmental revenue. Previously this revenue was posted directly to the police department overtime account. This accounting change resulted in an increase in police overtime which now reflects actual costs for overtime in the department. As noted in the Police Department section of this report, a budget amendment for the Police Department was approved to budget for this DEA overtime. It is important to note that a portion of the overtime is funded by the DEA. We have noted this below along with other grant funding we receive for overtime.

Department Overtime	2011 Actual	2012 Budget	YTD 2012 Actual	2012 % of Budget
Administration	\$ 2,844	\$ 3,000	\$ 3,318	110.60%
Fire	99,880	90,000	99,223	110.25%
Police	52,314	97,000	88,703	91.45%
Police PT	655	-	-	0.00%
Judicial	1,915	3,300	193	5.85%
Street	23,167	56,500	24,941	44.14%
Sanitation	6,930	8,000	8,617	107.71%
Planning & Dev	765	3,000	942	31.40%
Parks & Rec	16,236	800	270	33.75%
Parks & Rec PT	3,757	4,000	3,446	86.15%
Sewer Imprvmt	3,046	4,000	3,461	86.53%
<b>Annual Total</b>	<b>\$ 211,509</b>	<b>\$ 269,600</b>	<b>\$ 233,114</b>	<b>86.47%</b>



The Police department overtime includes overtime that is billable to MODOT for a traffic grant in the amount of \$9,050 and reimbursed DEA overtime in the amount of \$17,000.