



MEMORANDUM

TO: Bola Akande, City Administrator

FROM: Gina Jarvis, Finance Director

DATE: February 26, 2013

SUBJECT: January 2013 Financial Status Report

INTRODUCTION:

The purpose of this memo is to present a detailed analysis of the City’s financial status as of January 31, 2013. We should be about 8% of the 2013 budget at this point. As you will see, we are at about 13% of the 2013 budget in General Fund revenue and about 10% of the 2013 budget in General Fund expenditures. Expenditures are slightly higher than budget due to three payrolls being posted in January. This is a temporary increase that will level out over the next couple of months. If you have questions or need any additional information, please let me know.

GENERAL FUND

City of Brentwood General Fund Financial Position 2013 Budget Year				
General Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *
			\$	945,483
January	\$ 1,503,738	\$ 1,093,323	\$ 410,415	1,355,898
February	-	-	-	1,355,898
March	-	-	-	1,355,898
April	-	-	-	1,355,898
May	-	-	-	1,355,898
June	-	-	-	1,355,898
July	-	-	-	1,355,898
August	-	-	-	1,355,898
September	-	-	-	1,355,898
October	-	-	-	1,355,898
November	-	-	-	1,355,898
December	-	-	-	1,355,898
Totals	<u>\$ 1,503,738</u>	<u>\$ 1,093,323</u>	<u>\$ 410,415</u>	

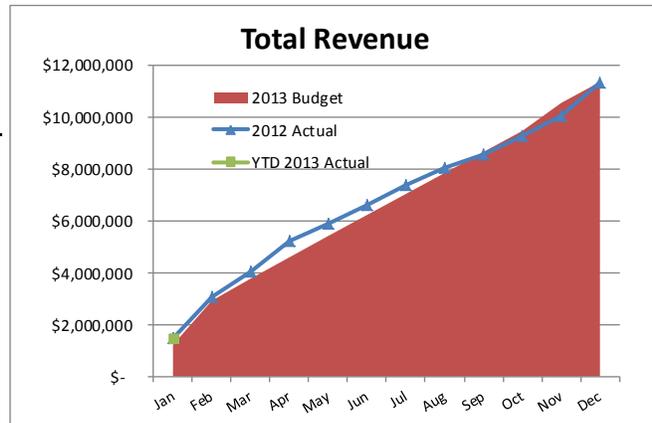
* Beginning fund balance at 01/01/2013 is preliminary and subject to change.

General Fund Revenue

Total General Fund revenue through January 2013 is above 2012 and 2013 budget at 13.24%. The following section provides detail information for the City's General Fund revenue.

Total Revenue:

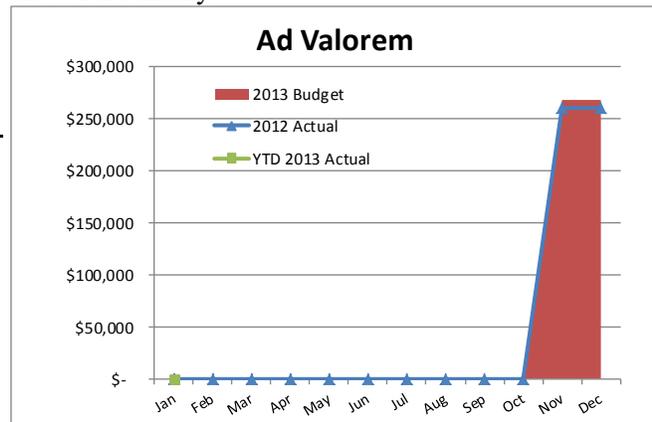
Total Revenue	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 1,469,558	\$ 1,220,868	\$ 1,503,738	23.17%
Feb	3,060,148	2,921,236		
Mar	4,066,296	3,772,204		
Apr	5,248,160	4,595,772		
May	5,907,935	5,419,340		
Jun	6,624,855	6,229,208		
Jul	7,388,436	7,039,076		
Aug	8,044,936	7,848,944		
Sep	8,556,737	8,658,812		
Oct	9,255,424	9,468,680		
Nov	10,058,620	10,546,418		
Dec	11,337,800	11,356,284		
Percent of budget			13.24%	



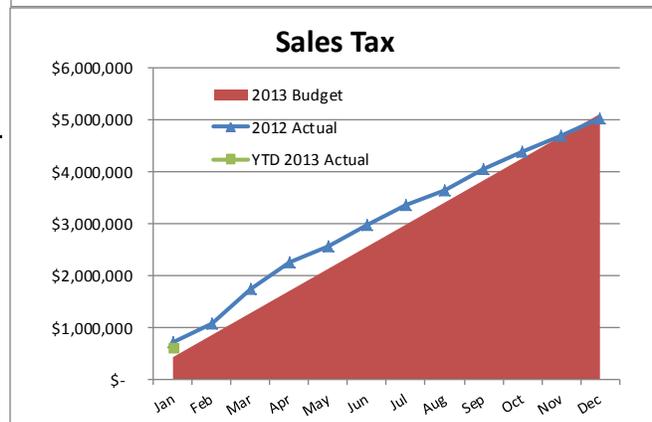
Taxes:

Ad valorem tax revenue is posted to the General Fund in November. The amount represents the estimated revenue based on the adopted tax rates. Year to date sales tax revenue is below 2012 but higher than the 2013 budget. Utility tax revenue is on pace with 2012 and the 2013 budget at 8.48%. Other tax revenue includes the road & bridge tax, financial institution tax, railroad & utility tax, state motor fuel tax and cigarette tax. These taxes combined came in at 20.15% for January.

Ad Valorem Tax	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-		
Mar	-	-		
Apr	-	-		
May	-	-		
Jun	-	-		
Jul	-	-		
Aug	-	-		
Sep	-	-		
Oct	-	-		
Nov	260,068	267,870		
Dec	260,068	267,870		
Percent of budget			0.00%	



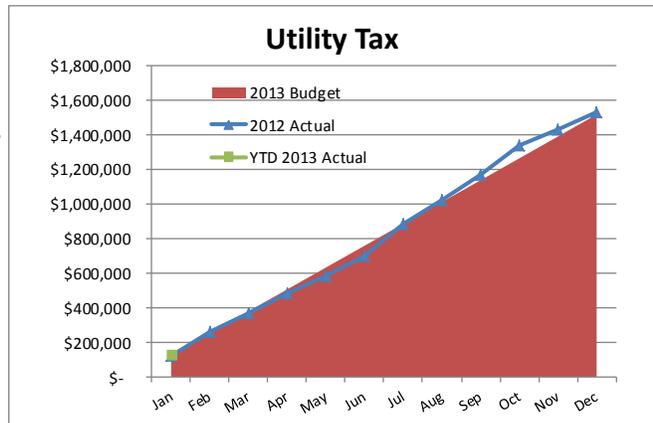
Sales Tax	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 705,323	\$ 425,499	\$ 602,674	41.64%
Feb	1,074,765	850,998		
Mar	1,745,333	1,276,497		
Apr	2,243,450	1,701,996		
May	2,564,517	2,127,495		
Jun	2,971,064	2,552,994		
Jul	3,354,277	2,978,493		
Aug	3,628,813	3,403,992		
Sep	4,058,982	3,829,491		
Oct	4,394,199	4,254,990		
Nov	4,678,726	4,680,489		
Dec	5,015,304	5,105,986		
Percent of budget			11.80%	



Note: Includes Municipal Fire Sales Tax

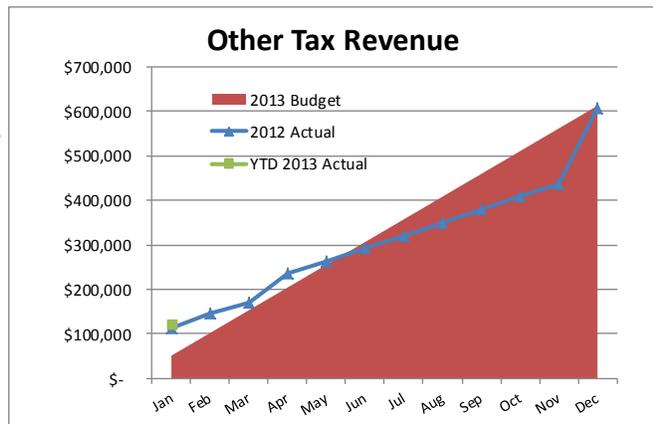
Utility Tax	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 122,048	\$ 126,333	\$ 128,517	1.73%
Feb	263,357	252,666		
Mar	367,571	378,999		
Apr	485,706	505,332		
May	580,631	631,665		
Jun	702,683	757,998		
Jul	881,972	884,331		
Aug	1,021,732	1,010,664		
Sep	1,171,349	1,136,997		
Oct	1,339,350	1,263,330		
Nov	1,432,578	1,389,663		
Dec	1,533,306	1,516,000		

Percent of budget 8.48%



Other Tax Revenue	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 113,169	\$ 51,058	\$ 123,428	141.74%
Feb	145,477	102,116		
Mar	171,329	153,174		
Apr	234,580	204,232		
May	263,423	255,290		
Jun	291,789	306,348		
Jul	320,921	357,406		
Aug	350,915	408,464		
Sep	379,870	459,522		
Oct	408,484	510,580		
Nov	435,338	561,638		
Dec	607,320	612,697		

Percent of budget 20.15%

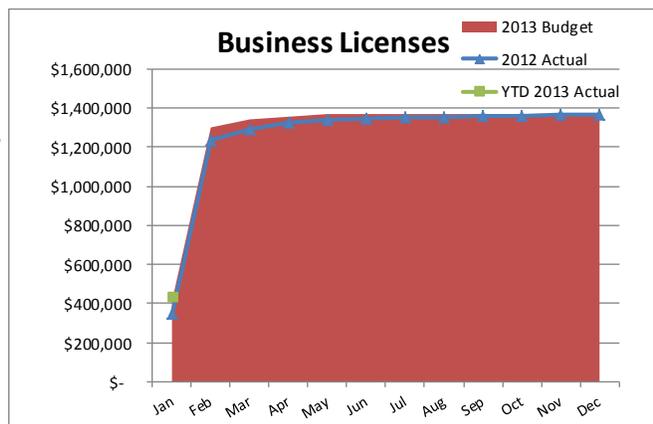


Licenses and Permits:

Business license revenue is above last year and the 2013 budget. Building permits are also tracking above 2012 and the 2013 budget. We anticipate a hotel and new commercial building to break ground in 2013. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources are tracking higher than the 2013 budget at 16.52%.

Business Licenses	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 349,650	\$ 411,000	\$ 438,729	6.75%
Feb	1,235,603	1,301,500		
Mar	1,295,097	1,342,600		
Apr	1,327,104	1,356,300		
May	1,338,740	1,370,000		
Jun	1,346,267	1,370,000		
Jul	1,352,507	1,370,000		
Aug	1,356,115	1,370,000		
Sep	1,360,248	1,370,000		
Oct	1,363,205	1,370,000		
Nov	1,365,980	1,370,000		
Dec	1,369,900	1,370,000		

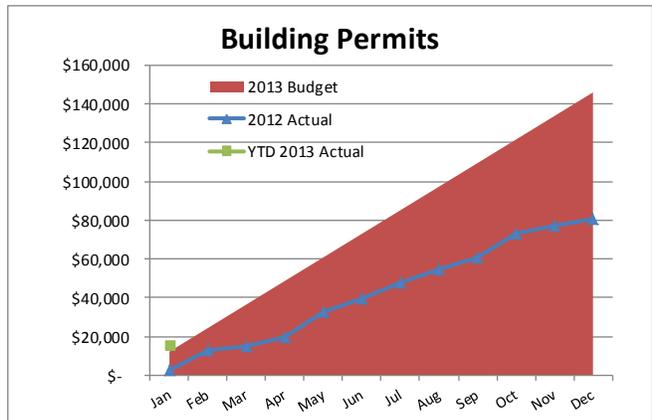
Percent of budget 32.02%



Building Permits	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 2,806	\$ 12,167	\$ 15,879	30.51%
Feb	12,541	24,334		
Mar	14,845	36,501		
Apr	19,402	48,668		
May	32,745	60,835		
Jun	39,898	73,002		
Jul	48,112	85,169		
Aug	54,294	97,336		
Sep	60,920	109,503		
Oct	72,809	121,670		
Nov	77,340	133,837		
Dec	80,596	146,000		

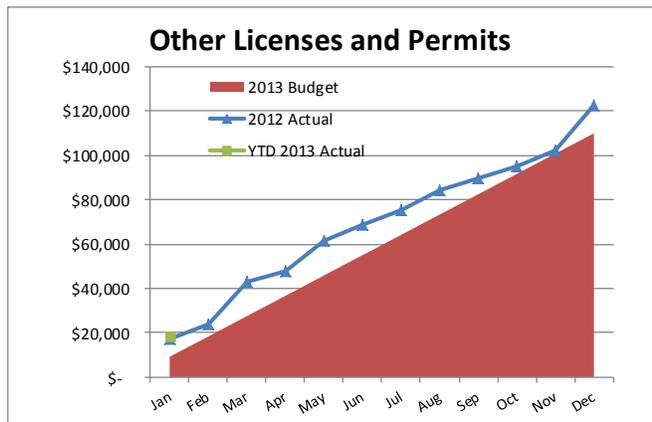
Percent of budget 10.88%

Note: Includes Building Permits-Fire



Other Licenses and Permits	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 17,402	\$ 9,167	\$ 18,176	98.28%
Feb	24,098	18,334		
Mar	42,937	27,501		
Apr	47,694	36,668		
May	61,684	45,835		
Jun	68,572	55,002		
Jul	75,343	64,169		
Aug	84,181	73,336		
Sep	89,521	82,503		
Oct	95,267	91,670		
Nov	102,063	100,837		
Dec	122,529	110,000		

Percent of budget 16.52%



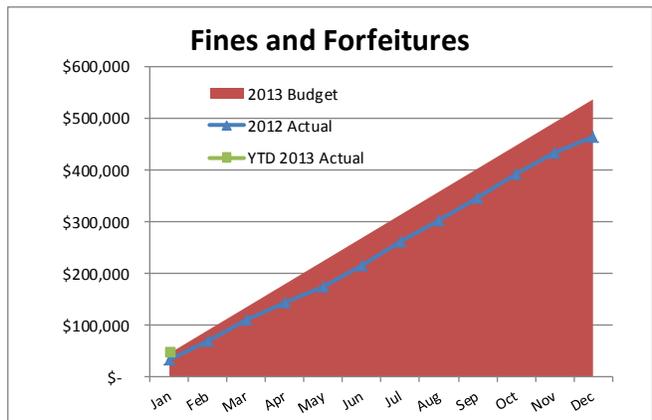
Fines and Forfeitures:

Fines and forfeitures for January are above 2012 and the 2013 budget.

Fines and Forfeitures	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 31,994	\$ 44,708	\$ 48,466	8.41%
Feb	69,945	89,416		
Mar	109,241	134,124		
Apr	144,225	178,832		
May	173,025	223,540		
Jun	214,906	268,248		
Jul	261,634	312,956		
Aug	303,045	357,664		
Sep	346,244	402,372		
Oct	391,439	447,080		
Nov	432,866	491,788		
Dec	463,357	536,500		

Percent of budget 9.03%

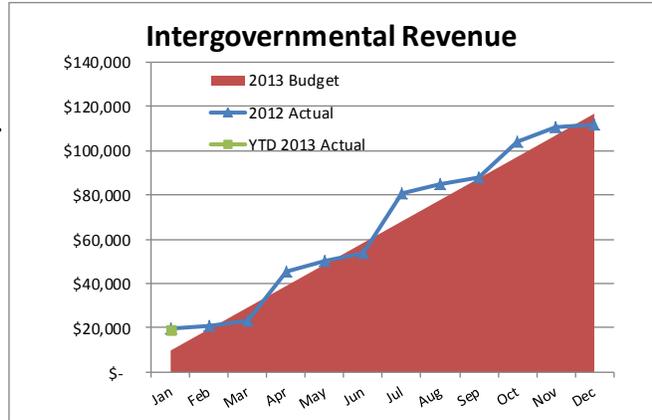
Note: Includes False Alarm Fines



Intergovernmental:

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. This revenue is on track with 2012 and higher than the 2013 budget at 16.10%.

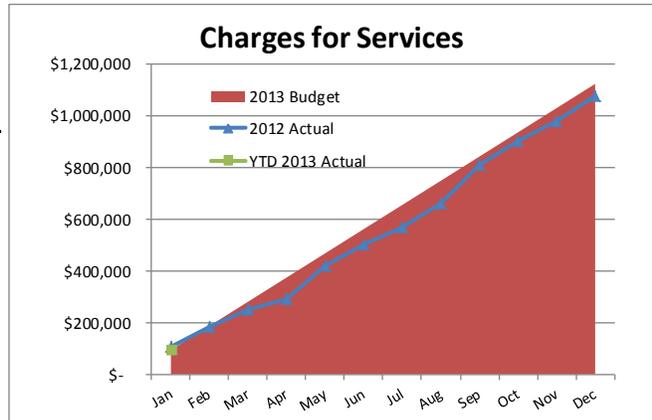
Intergov. Revenue	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 19,831	\$ 9,723	\$ 18,779	93.14%
Feb	20,582	19,446		
Mar	23,186	29,169		
Apr	45,467	38,892		
May	50,412	48,615		
Jun	53,911	58,338		
Jul	80,666	68,061		
Aug	85,144	77,784		
Sep	88,005	87,507		
Oct	104,295	97,230		
Nov	110,672	106,953		
Dec	111,846	116,670		
Percent of budget			16.10%	



Charges for Services:

Charges for services include revenue from parks and recreation, garbage and public safety services. This revenue is on target with the budget at 8.71%.

Charges for Services	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 105,389	\$ 93,588	\$ 97,792	4.49%
Feb	181,648	187,176		
Mar	250,803	280,764		
Apr	291,795	374,352		
May	420,615	467,940		
Jun	504,358	561,528		
Jul	570,392	655,116		
Aug	659,769	748,704		
Sep	807,964	842,292		
Oct	903,284	935,880		
Nov	980,661	1,029,468		
Dec	1,077,742	1,123,060		
Percent of budget			8.71%	



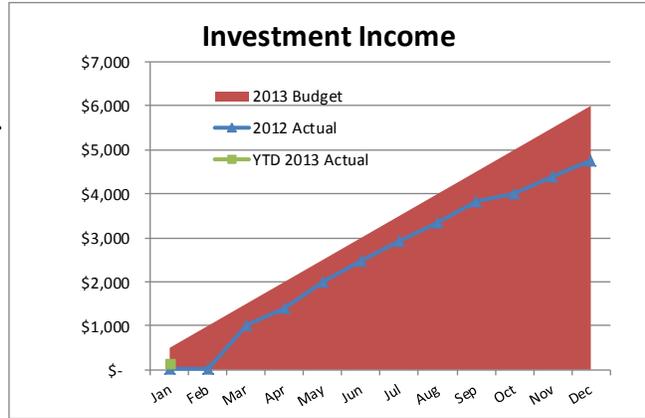
Investment Income:

Investment income from the City’s money market account is posted monthly. Further analysis and development of an investment program is still to come. We are under budget in January at 2.28%.

Investment Income	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 24	\$ 500	\$ 137	-72.60%
Feb	31	1,000		
Mar	1,016	1,500		
Apr	1,390	2,000		
May	2,002	2,500		
Jun	2,479	3,000		
Jul	2,921	3,500		
Aug	3,351	4,000		
Sep	3,812	4,500		
Oct	4,012	5,000		
Nov	4,392	5,500		
Dec	4,746	6,001		

Percent of budget

2.28%



Miscellaneous:

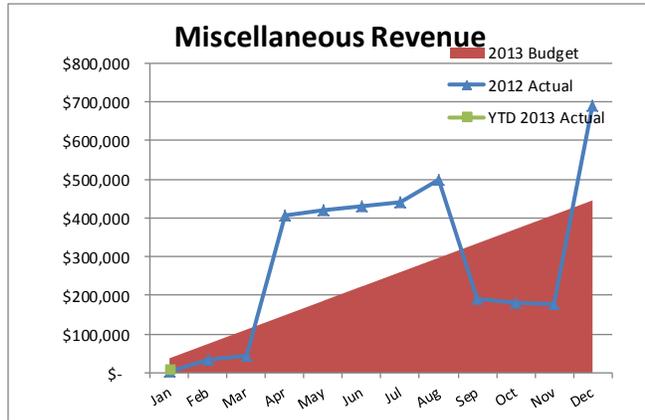
The 2013 budget for miscellaneous revenue includes TIF reimbursements, TDD collection fees, and other smaller miscellaneous revenue items. These revenues total \$445,500 and will not come in steadily on a monthly basis. We are at 2.51% through January.

Miscellaneous Revenue	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 1,922	\$ 37,125	\$ 11,161	-69.94%
Feb	32,101	74,250		
Mar	44,938	111,375		
Apr	407,347	148,500		
May	420,141	185,625		
Jun	428,928	222,750		
Jul	439,691	259,875		
Aug	497,577	297,000		
Sep	189,822	334,125		
Oct	179,080	371,250		
Nov	177,936	408,375		
Dec	691,086	445,500		

Percent of budget

2.51%

Note: Includes TIF Reimbursements, TDD Collections Fees and Other Misc Revenue

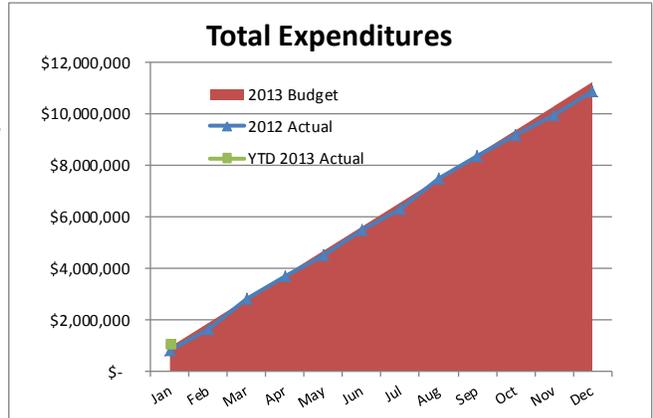


Expenditures

General Fund expenditures through January are higher than 2012 and the 2013 budget due to the three payrolls that were posted in January. January expenditures are at 9.74%. The following section provides detail information for the City's General Fund expenditures.

Total Expenditures:

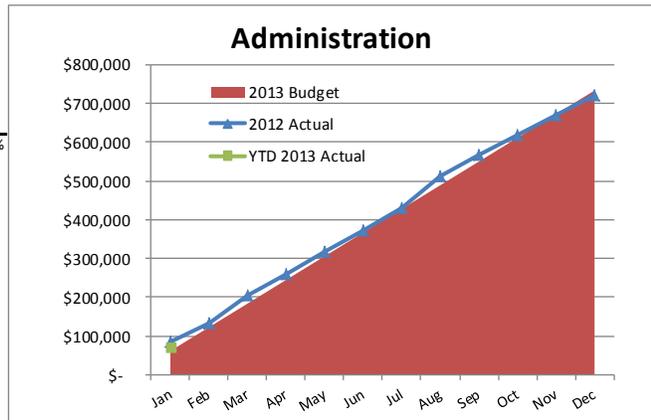
Total Expenditures	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 825,674	\$ 935,209	\$ 1,093,323	16.91%
Feb	1,640,982	1,870,418		
Mar	2,834,997	2,805,627		
Apr	3,669,373	3,740,836		
May	4,502,937	4,676,045		
Jun	5,497,584	5,611,254		
Jul	6,309,758	6,546,463		
Aug	7,495,791	7,481,672		
Sep	8,338,358	8,416,881		
Oct	9,153,916	9,352,090		
Nov	9,921,038	10,287,299		
Dec	10,884,302	11,222,512		
Percent of budget				9.74%



Administration:

The Administration department expenditures for January are on target with the 2013 budget considering the three payrolls that were posted in January.

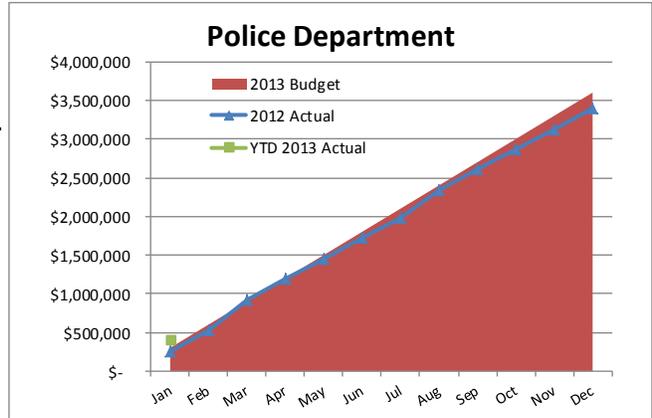
Administration	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 84,603	\$ 61,135	\$ 72,042	17.84%
Feb	133,470	122,270		
Mar	204,549	183,405		
Apr	258,594	244,540		
May	316,400	305,675		
Jun	372,681	366,810		
Jul	430,907	427,945		
Aug	512,152	489,080		
Sep	567,423	550,215		
Oct	616,943	611,350		
Nov	669,205	672,485		
Dec	720,993	733,624		
Percent of budget				9.82%



Police:

The Police department expenditures for January are on target with the 2013 budget considering the three payrolls that were posted in January.

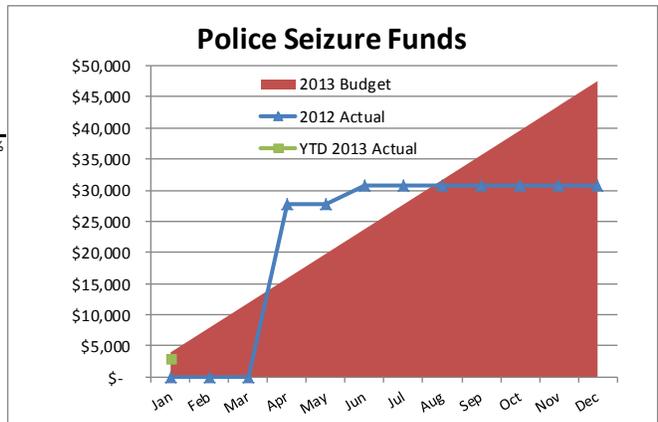
Police Department	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 247,885	\$ 300,385	\$ 399,748	33.08%
Feb	520,867	600,770		
Mar	917,577	901,155		
Apr	1,187,648	1,201,540		
May	1,445,191	1,501,925		
Jun	1,717,051	1,802,310		
Jul	1,985,375	2,102,695		
Aug	2,348,202	2,403,080		
Sep	2,613,188	2,703,465		
Oct	2,877,143	3,003,850		
Nov	3,126,880	3,304,235		
Dec	3,397,932	3,604,622		
Percent of budget				11.09%



Police Seizure Funds:

The Police Seizure Funds expenditures for January are on target with the 2013 budget.

Police Seizure Funds	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ -	\$ 3,958	\$ 2,988	-24.51%
Feb	-	7,916		
Mar	-	11,874		
Apr	27,700	15,832		
May	27,700	19,790		
Jun	30,806	23,748		
Jul	30,806	27,706		
Aug	30,806	31,664		
Sep	30,806	35,622		
Oct	30,806	39,580		
Nov	30,806	43,538		
Dec	30,806	47,500		
Percent of budget				6.29%



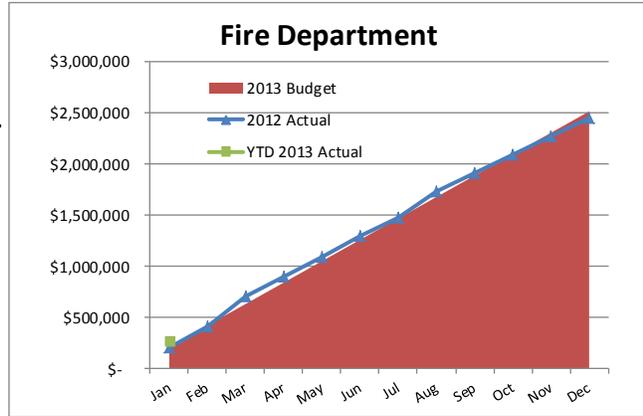
Fire:

The Fire department expenditures for January are on target with the 2013 budget considering the three payrolls that were posted in January.

Fire Department	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 207,884	\$ 209,378	\$ 271,855	29.84%
Feb	413,958	418,756		
Mar	698,552	628,134		
Apr	897,487	837,512		
May	1,083,964	1,046,890		
Jun	1,288,933	1,256,268		
Jul	1,474,954	1,465,646		
Aug	1,728,299	1,675,024		
Sep	1,906,180	1,884,402		
Oct	2,091,298	2,093,780		
Nov	2,273,027	2,303,158		
Dec	2,449,067	2,512,535		

Percent of budget

10.82%



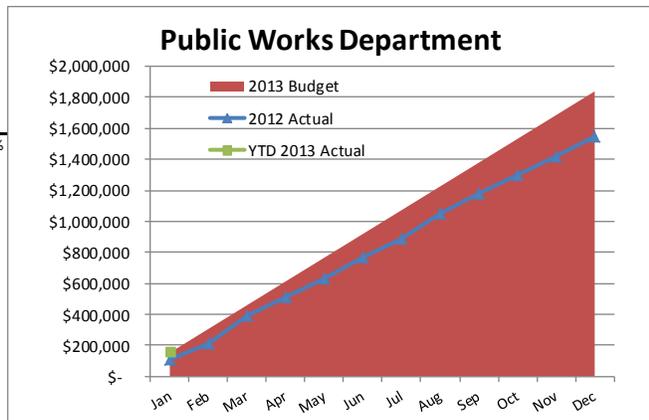
Public Works:

The Public Works department expenditures for January are on target with the 2013 budget considering the three payrolls that were posted in January.

Public Works Department	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 107,292	\$ 153,140	\$ 157,011	2.53%
Feb	215,991	306,280		
Mar	391,558	459,420		
Apr	514,480	612,560		
May	634,371	765,700		
Jun	764,913	918,840		
Jul	887,230	1,071,980		
Aug	1,051,758	1,225,120		
Sep	1,176,398	1,378,260		
Oct	1,297,475	1,531,400		
Nov	1,417,049	1,684,540		
Dec	1,545,742	1,837,676		

Percent of budget

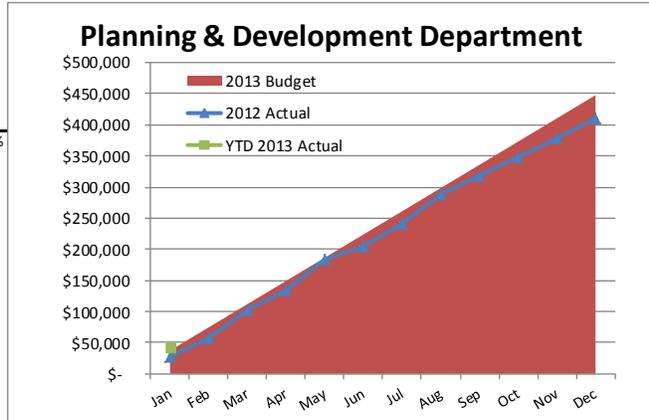
8.54%



Planning and Development:

The Planning and Development department expenditures for January are on target with the 2013 budget considering the three payrolls that were posted in January.

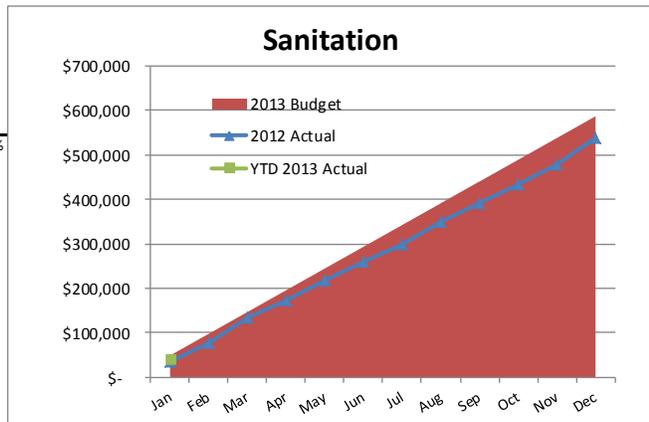
Planning & Development	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 26,629	\$ 37,298	\$ 42,381	13.63%
Feb	58,002	74,596		
Mar	101,438	111,894		
Apr	133,830	149,192		
May	182,717	186,490		
Jun	205,765	223,788		
Jul	241,118	261,086		
Aug	288,756	298,384		
Sep	319,171	335,682		
Oct	348,942	372,980		
Nov	378,789	410,278		
Dec	409,458	447,571		
Percent of budget			9.47%	



Sanitation:

Sanitation department expenditures for January are on target with the 2013 budget.

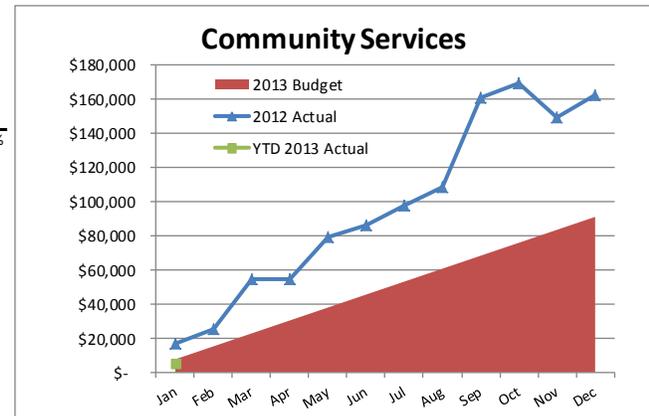
Sanitation	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 34,270	\$ 48,905	\$ 41,913	-14.30%
Feb	77,438	97,810		
Mar	132,795	146,715		
Apr	173,097	195,620		
May	216,600	244,525		
Jun	259,239	293,430		
Jul	298,750	342,335		
Aug	348,369	391,240		
Sep	393,015	440,145		
Oct	432,979	489,050		
Nov	477,286	537,955		
Dec	538,552	586,865		
Percent of budget			7.14%	



Community Services:

Community Services expenditures fluctuate from month to month depending upon activities such as the newsletter and various community events. The Community Services expenditures for January are on target with the 2013 budget.

Community Services	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 17,054	\$ 7,581	\$ 5,560	-26.66%
Feb	25,509	15,162		
Mar	54,253	22,743		
Apr	54,630	30,324		
May	79,252	37,905		
Jun	86,130	45,486		
Jul	97,868	53,067		
Aug	108,441	60,648		
Sep	160,964	68,229		
Oct	169,213	75,810		
Nov	149,291	83,391		
Dec	162,179	90,975		
Percent of budget			6.11%	



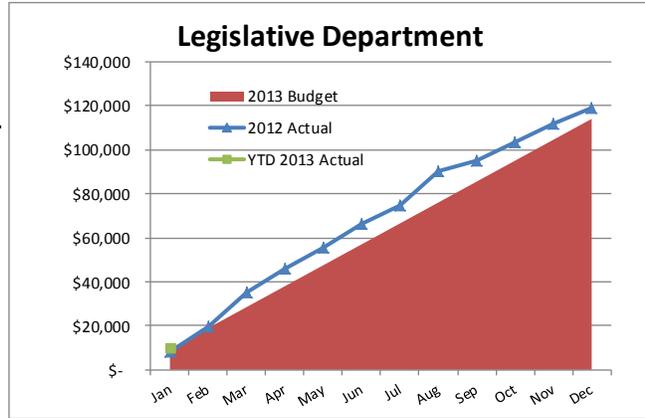
Legislative:

The Legislative department expenditures for January are on target with the 2013 budget considering the three payrolls that were posted in January.

Legislative Department	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 8,315	\$ 9,507	\$ 10,369	9.07%
Feb	19,587	19,014		
Mar	35,119	28,521		
Apr	45,973	38,028		
May	55,560	47,535		
Jun	66,616	57,042		
Jul	74,678	66,549		
Aug	90,460	76,056		
Sep	95,242	85,563		
Oct	103,470	95,070		
Nov	111,554	104,577		
Dec	118,962	114,080		

Percent of budget

9.09%



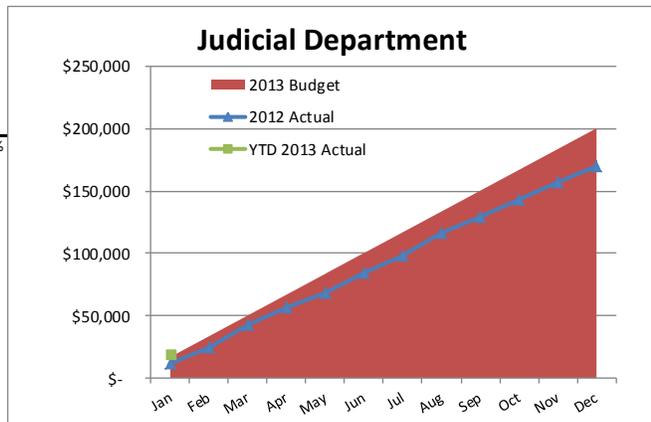
Judicial:

The Judicial department expenditures for January are on target with the 2013 budget considering the three payrolls that were posted in January.

Judicial Department	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 11,208	\$ 16,689	\$ 19,424	16.39%
Feb	24,856	33,378		
Mar	42,507	50,067		
Apr	56,842	66,756		
May	68,538	83,445		
Jun	84,401	100,134		
Jul	98,019	116,823		
Aug	116,065	133,512		
Sep	128,834	150,201		
Oct	143,293	166,890		
Nov	156,795	183,579		
Dec	169,721	200,264		

Percent of budget

9.70%



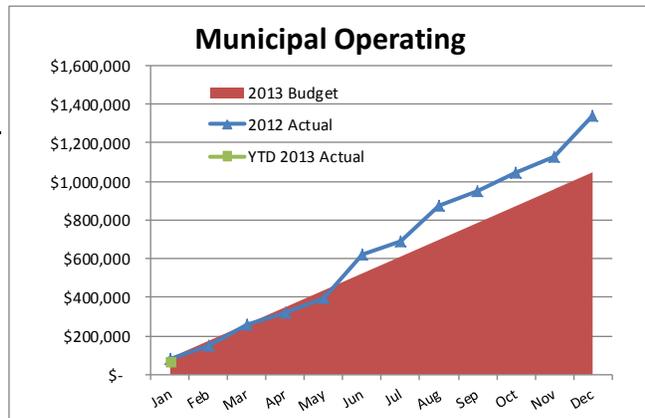
Municipal Operating:

The Municipal Operating department expenditures for January are on target with the 2013 budget.

Municipal Operating	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 80,534	\$ 87,233	\$ 70,032	-19.72%
Feb	151,304	174,466		
Mar	256,649	261,699		
Apr	319,092	348,932		
May	392,644	436,165		
Jun	621,049	523,398		
Jul	690,053	610,631		
Aug	872,483	697,864		
Sep	947,137	785,097		
Oct	1,042,354	872,330		
Nov	1,130,356	959,563		
Dec	1,340,890	1,046,800		

Percent of budget

6.69%



OTHER CITY FUNDS

Police and Fire Pension Fund

City of Brentwood Police and Fire Pension Fund Financial Position 2013 Budget Year				
Police and Fire Pension Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 27,971	\$ -	\$ 27,971	\$ 27,101,085
February	-	-	-	27,129,056
March	-	-	-	27,129,056
April	-	-	-	27,129,056
May	-	-	-	27,129,056
June	-	-	-	27,129,056
July	-	-	-	27,129,056
August	-	-	-	27,129,056
September	-	-	-	27,129,056
October	-	-	-	27,129,056
November	-	-	-	27,129,056
December	-	-	-	27,129,056
Totals	<u>\$ 27,971</u>	<u>\$ -</u>	<u>\$ 27,971</u>	

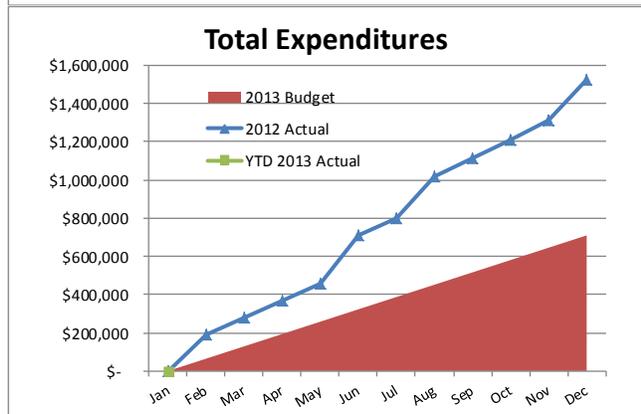
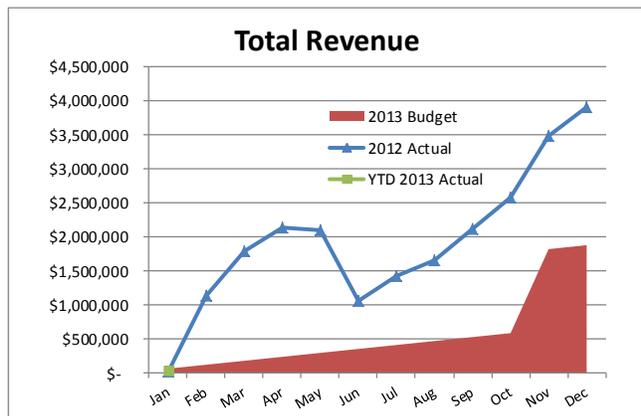
* Beginning fund balance at 01/01/2013 is preliminary and subject to change.

The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters Pension Plan Board of Trustees oversee this fund. The Police and Fire Pension Fund activity for January will not be posted until February. The only revenue posted in January was employee contributions.

Police and Fire Pension	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 18,714	\$ 58,075	\$ 27,971	-51.84%
Feb	1,128,354	116,150		
Mar	1,794,888	174,225		
Apr	2,131,393	232,300		
May	2,096,317	290,375		
Jun	1,054,095	348,450		
Jul	1,421,863	406,525		
Aug	1,652,204	464,600		
Sep	2,111,001	522,675		
Oct	2,581,560	580,750		
Nov	3,474,020	1,816,113		
Dec	3,906,838	1,874,183		
Percent of budget			1.49%	

Note: Fluctuations are due to changes in investment market values from month to month.

Police and Fire Pension	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	-	-	-	0.00%
Feb	192,139	64,545		
Mar	282,669	129,090		
Apr	367,308	193,635		
May	454,558	258,180		
Jun	708,393	322,725		
Jul	799,225	387,270		
Aug	1,016,467	451,815		
Sep	1,112,914	516,360		
Oct	1,208,276	580,905		
Nov	1,314,629	645,450		
Dec	1,523,645	710,000		
Percent of budget			0.00%	



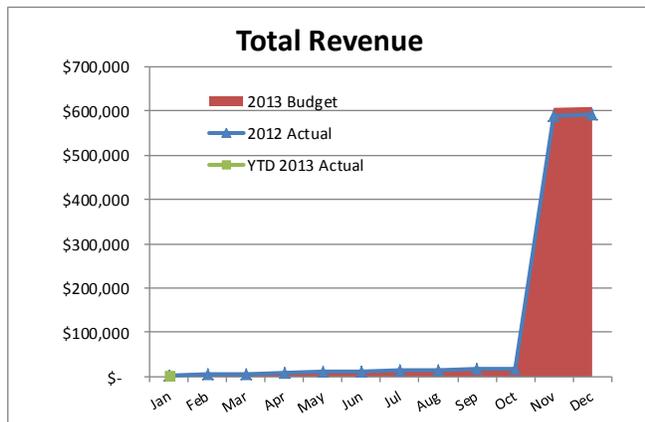
Library Fund

City of Brentwood Library Fund Financial Position 2013 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
			\$	448,194
January	\$ 1,517	\$ 52,142	\$ (50,625)	397,569
February	-	-	-	397,569
March	-	-	-	397,569
April	-	-	-	397,569
May	-	-	-	397,569
June	-	-	-	397,569
July	-	-	-	397,569
August	-	-	-	397,569
September	-	-	-	397,569
October	-	-	-	397,569
November	-	-	-	397,569
December	-	-	-	397,569
Totals	\$ 1,517	\$ 52,142	\$ (50,625)	

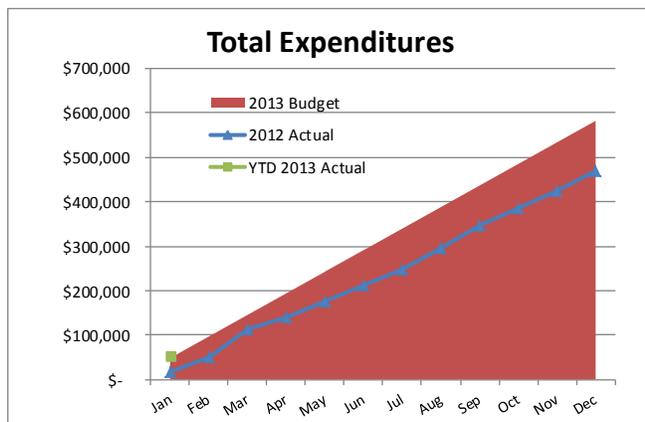
* Beginning fund balance at 01/01/2013 is preliminary and subject to change.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

Library	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 2,930	\$ 1,917	\$ 1,517	-20.87%
Feb	4,913	3,834		
Mar	5,777	5,751		
Apr	6,984	7,668		
May	10,487	9,585		
Jun	12,012	11,502		
Jul	13,920	13,419		
Aug	14,816	15,336		
Sep	16,257	17,253		
Oct	17,632	19,170		
Nov	589,242	607,193		
Dec	591,679	609,106		
Percent of budget			0.25%	



Library	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 16,817	\$ 48,516	\$ 52,142	7.47%
Feb	51,196	97,032		
Mar	111,724	145,548		
Apr	140,227	194,064		
May	176,458	242,580		
Jun	210,588	291,096		
Jul	246,429	339,612		
Aug	294,711	388,128		
Sep	347,437	436,644		
Oct	386,418	485,160		
Nov	424,767	533,676		
Dec	470,080	582,188		
Percent of budget			8.96%	



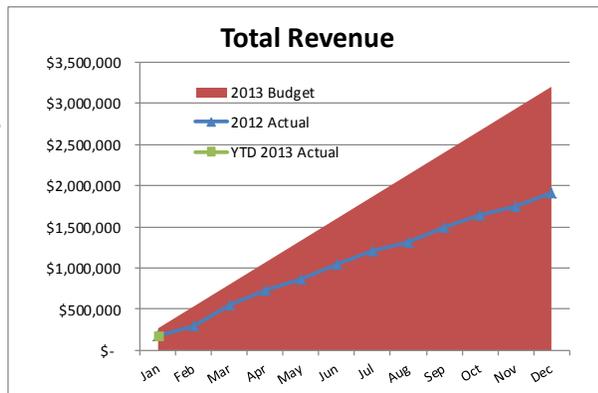
Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2013 Budget Year				
Capital Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 1,794,355
January	\$ 173,068	\$ 11,921	\$ 161,147	1,955,502
February	-	-	-	1,955,502
March	-	-	-	1,955,502
April	-	-	-	1,955,502
May	-	-	-	1,955,502
June	-	-	-	1,955,502
July	-	-	-	1,955,502
August	-	-	-	1,955,502
September	-	-	-	1,955,502
October	-	-	-	1,955,502
November	-	-	-	1,955,502
December	-	-	-	1,955,502
Totals	\$ 173,068	\$ 11,921	\$ 161,147	

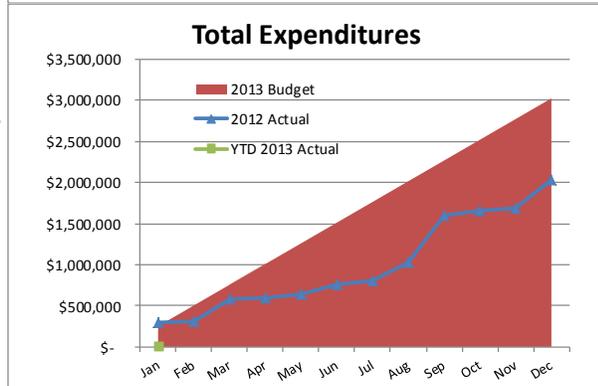
* Beginning fund balance at 01/01/2013 is preliminary and subject to change.

Revenue for the Capital Improvements fund includes sales tax, grant revenue and investment income. Sales tax revenue for the Capital Improvements fund is on target with the 2013 budget. All other revenue sources will be coming in at various times throughout the year. The Capital Improvements expenditures are well below 2012 and the 2013 budget at .39%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity.

Capital Improvements	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 171,303	\$ 266,869	\$ 173,068	-35.15%
Feb	291,067	533,738		
Mar	547,170	800,607		
Apr	729,238	1,067,476		
May	858,676	1,334,345		
Jun	1,050,998	1,601,214		
Jul	1,206,637	1,868,083		
Aug	1,316,175	2,134,952		
Sep	1,488,409	2,401,821		
Oct	1,637,048	2,668,690		
Nov	1,750,306	2,935,559		
Dec	1,907,353	3,202,430		
Percent of budget			5.40%	



Capital Improvements	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 298,418	\$ 252,100	\$ 11,921	-95.27%
Feb	317,062	504,200		
Mar	577,650	756,300		
Apr	593,182	1,008,400		
May	635,204	1,260,500		
Jun	759,397	1,512,600		
Jul	810,715	1,764,700		
Aug	1,028,098	2,016,800		
Sep	1,598,912	2,268,900		
Oct	1,653,336	2,521,000		
Nov	1,693,879	2,773,100		
Dec	2,038,782	3,025,198		
Percent of budget			0.39%	



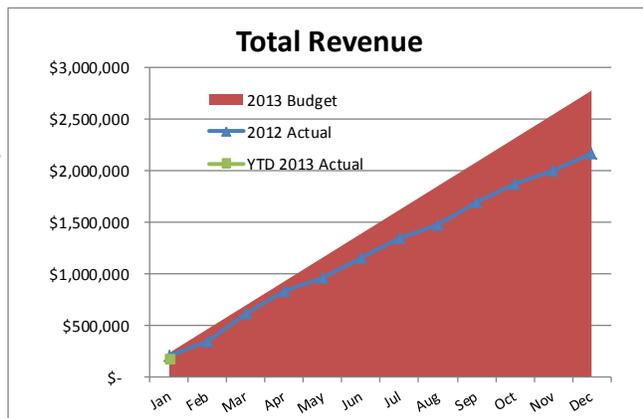
Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2013 Budget Year				
Storm Water and Park Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 1,937,389
January	\$ 182,767	\$ 120,101	\$ 62,666	2,000,055
February	-	-	-	2,000,055
March	-	-	-	2,000,055
April	-	-	-	2,000,055
May	-	-	-	2,000,055
June	-	-	-	2,000,055
July	-	-	-	2,000,055
August	-	-	-	2,000,055
September	-	-	-	2,000,055
October	-	-	-	2,000,055
November	-	-	-	2,000,055
December	-	-	-	2,000,055
Totals	<u>\$ 182,767</u>	<u>\$ 120,101</u>	<u>\$ 62,666</u>	

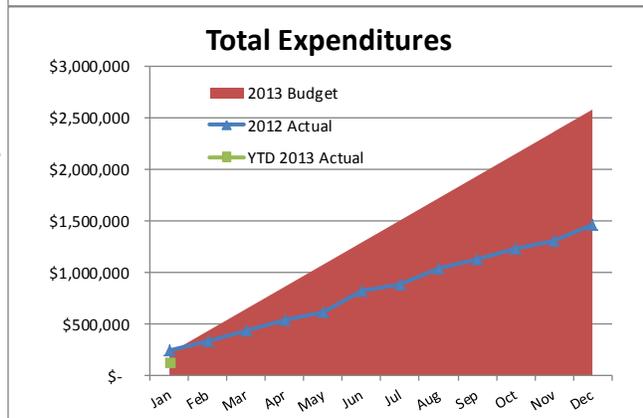
* Beginning fund balance at 01/01/2013 is preliminary and subject to change.

Revenue for the Storm water and Parks Improvements fund includes sales tax, grant revenue, sponsorships and investment income. Sales tax revenue is on target with the 2013 budget. Expenditures are below 2012 and the 2013 budget at 4.66%. This is due to capital projects expenditures that will be high or low based on construction activity.

Storm Water & Park	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 204,435	\$ 231,244	\$ 182,767	-20.96%
Feb	343,287	462,488		
Mar	613,703	693,732		
Apr	829,748	924,976		
May	960,918	1,156,220		
Jun	1,155,112	1,387,464		
Jul	1,340,056	1,618,708		
Aug	1,470,828	1,849,952		
Sep	1,691,631	2,081,196		
Oct	1,866,810	2,312,440		
Nov	2,003,247	2,543,684		
Dec	2,165,158	2,774,931		
Percent of budget			6.59%	



Storm Water & Park	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 242,399	\$ 214,864	\$ 120,101	-44.10%
Feb	330,028	429,728		
Mar	439,810	644,592		
Apr	540,364	859,456		
May	614,388	1,074,320		
Jun	821,899	1,289,184		
Jul	888,620	1,504,048		
Aug	1,040,274	1,718,912		
Sep	1,125,658	1,933,776		
Oct	1,226,591	2,148,640		
Nov	1,309,401	2,363,504		
Dec	1,460,047	2,578,373		
Percent of budget			4.66%	



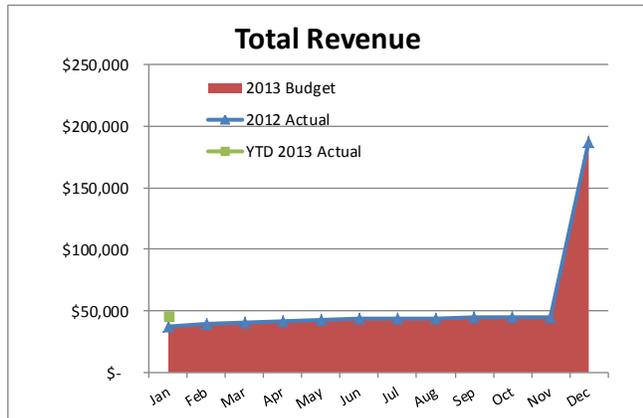
Sewer Improvements Fund

City of Brentwood Sewer Improvements Fund Financial Position 2013 Budget Year				
Sewer Improvement Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
			\$	96,425
January	\$ 45,401	\$ 14,935	\$ 30,466	126,891
February	-	-	-	126,891
March	-	-	-	126,891
April	-	-	-	126,891
May	-	-	-	126,891
June	-	-	-	126,891
July	-	-	-	126,891
August	-	-	-	126,891
September	-	-	-	126,891
October	-	-	-	126,891
November	-	-	-	126,891
December	-	-	-	126,891
Totals	\$ 45,401	\$ 14,935	\$ 30,466	

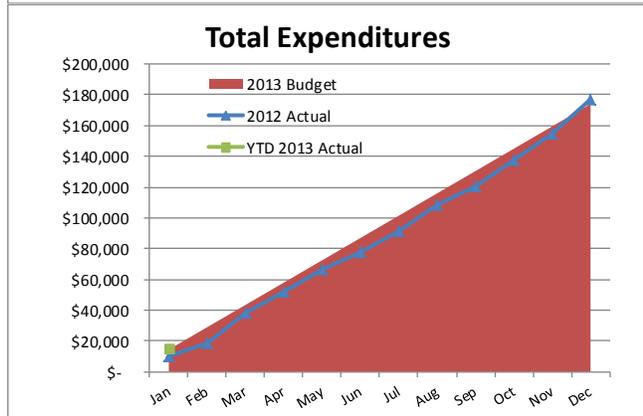
* Beginning fund balance at 01/01/2013 is preliminary and subject to change.

The Sewer Improvements fund revenue is above 2012 and the 2013 budget due to the increase in the assessment revenue as a result of the fee increase approved by the Board of Aldermen. Expenditures for January are on target with the 2013 budget.

Sewer Improvements	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 37,660	\$ 37,000	\$ 45,401	22.71%
Feb	39,085	38,700		
Mar	40,051	40,200		
Apr	41,861	41,700		
May	42,800	42,500		
Jun	43,212	43,000		
Jul	43,504	43,500		
Aug	43,746	44,000		
Sep	44,491	44,100		
Oct	44,689	44,200		
Nov	45,075	44,300		
Dec	187,090	193,850		
Percent of budget			23.42%	



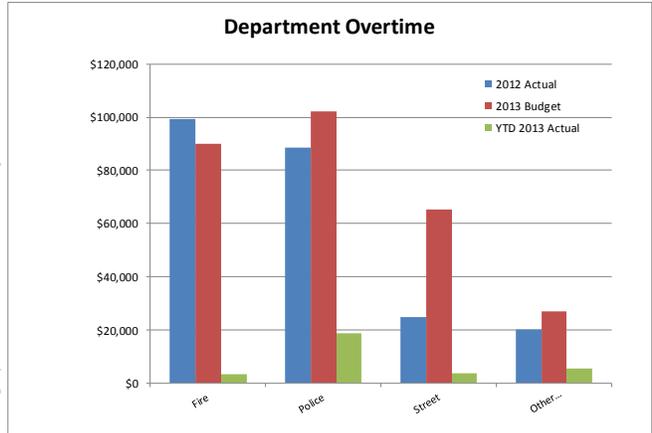
Sewer Improvements	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 10,530	\$ 14,492	\$ 14,935	3.06%
Feb	18,459	28,984		
Mar	38,521	43,476		
Apr	52,207	57,968		
May	66,358	72,460		
Jun	78,057	86,952		
Jul	91,723	101,444		
Aug	108,476	115,936		
Sep	120,695	130,428		
Oct	137,679	144,920		
Nov	154,339	159,412		
Dec	176,844	173,908		
Percent of budget			8.59%	



Overtime Analysis

Overall city overtime is at 11.04% of the 2013 budget. Last year, it was determined that overtime incurred in December, 2012 is paid in January, 2013 so we should expect to see overtime run somewhat higher than budget throughout the year. This will then correct itself in December as overtime at the end of December will be paid in January 2014. In November 2012 it was discovered that Fire Department “block time” is included in the overtime account but was not included in the budget. This may cause Fire department overtime to be above budget throughout the year. It is important to note that a portion of the Police overtime is funded by the DEA. We have noted this below along with other grant funding we receive for overtime.

Department Overtime	2012 Actual	2013 Budget	YTD 2013 Actual	2013 % of Budget
Administration	\$ 3,318	\$ 3,090	\$ 226	7.31%
Fire	99,223	90,000	3,476	3.86%
Police	88,703	102,000	18,797	18.43%
Judicial	193	3,399	-	0.00%
Street	24,941	65,195	3,754	5.76%
Sanitation	8,617	8,240	2,795	33.92%
Planning & Dev	942	3,090	-	0.00%
Parks & Rec	270	824	270	32.77%
Parks & Rec PT	3,446	4,120	1,558	37.82%
Sewer Imprvmt	3,461	4,120	499	12.11%
Annual Total	\$ 233,114	\$ 284,078	\$ 31,375	11.04%



The Police department overtime includes overtime that is billable to MODOT for a traffic grant in the amount of \$9,050 and reimbursed DEA overtime in the amount of \$17,000.