



MEMORANDUM

TO: Bola Akande, City Administrator

FROM: Gina Jarvis, Finance Director

DATE: December 16, 2013

SUBJECT: November 2013 Financial Status Report

INTRODUCTION:

The purpose of this memo is to present a detailed analysis of the City’s financial status as of November 30, 2013. We should be at about 92% of the 2013 budget at this point. As you will see, we are at about 97% of the 2013 budget in General Fund revenue and about 90% of the 2013 budget in General Fund expenditures. The 2013 budget amendment was presented and approved at the December 2nd Board of Aldermen meeting. These amendments are described in the relevant sections of the analysis and will be reflected in the December report. However, overall city revenues and expenditures continue to be on target with the 2013 budget. If you have questions or need any additional information, please let me know.

GENERAL FUND

City of Brentwood General Fund Financial Position 2013 Budget Year					
General Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *	
				\$	1,531,881
January	\$ 1,503,738	\$ 1,093,323	\$ 410,415		1,942,296
February	1,991,977	781,357	1,210,620		3,152,916
March	900,921	818,825	82,096		3,235,012
April	700,705	821,920	(121,215)		3,113,797
May	668,046	842,281	(174,235)		2,939,562
June	742,611	1,042,439	(299,828)		2,639,734
July	748,722	949,594	(200,872)		2,438,862
August	713,535	1,220,964	(507,429)		1,931,433
September	759,428	740,179	19,249		1,950,682
October	753,343	896,420	(143,077)		1,807,605
November	1,568,562	901,633	666,929		2,474,534
December	-	-	-		2,474,534
Totals	<u>\$ 11,051,588</u>	<u>\$ 10,108,935</u>	<u>\$ 942,653</u>		

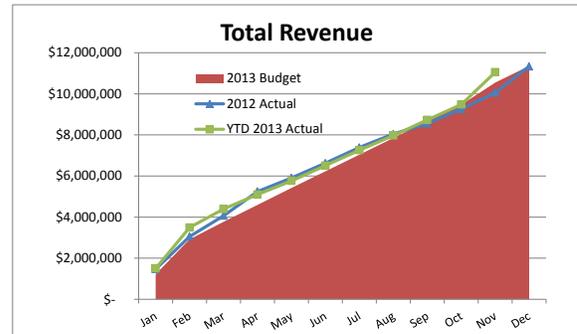
* Beginning fund balance at 01/01/2013 from 2012 CAFR.

General Fund Revenue

Total General Fund revenue through November 2013 is above 2012 and the 2013 budget at 97.32%. The following section provides detail information for the City's General Fund revenue.

Total Revenue:

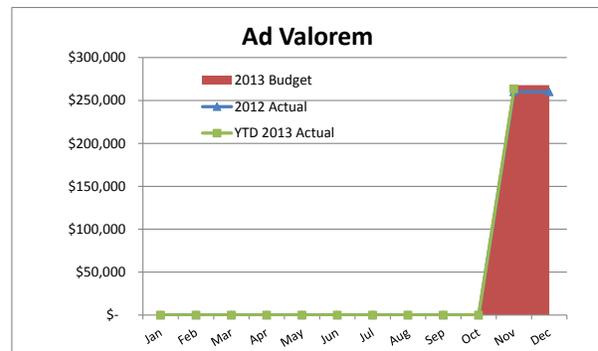
Total Revenue	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 1,469,558	\$ 1,220,868	\$ 1,503,738	23.17%
Feb	3,060,148	2,921,236	3,495,715	19.67%
Mar	4,066,296	3,772,204	4,396,636	16.55%
Apr	5,248,160	4,595,772	5,097,341	10.91%
May	5,907,935	5,419,340	5,765,387	6.39%
Jun	6,624,855	6,229,208	6,507,998	4.48%
Jul	7,388,436	7,039,076	7,256,720	3.09%
Aug	8,044,936	7,848,944	7,970,255	1.55%
Sep	8,556,737	8,658,812	8,729,683	0.82%
Oct	9,255,424	9,468,680	9,483,026	0.15%
Nov	10,058,620	10,546,418	11,051,588	4.79%
Dec	11,337,800	11,356,284		
Percent of budget			97.32%	



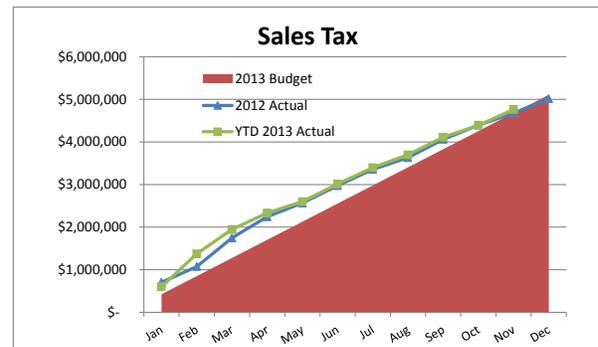
Taxes:

Ad valorem tax revenue is posted to the General Fund in November. The amount represents the estimated revenue based on the adopted tax rates. Year to date sales tax revenue is slightly above 2012 and the 2013 budget. Utility tax revenue is above 2012 and the 2013 budget at 99.65%. Other tax revenue includes the road & bridge tax, financial institution tax, railroad & utility tax, state motor fuel tax and cigarette tax. These taxes combined are also on pace with 2012 and should make the 2013 budget by the end of the year.

Ad Valorem Tax	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-	-	0.00%
Mar	-	-	-	0.00%
Apr	-	-	-	0.00%
May	-	-	-	0.00%
Jun	-	-	-	0.00%
Jul	-	-	-	0.00%
Aug	-	-	-	0.00%
Sep	-	-	-	0.00%
Oct	-	-	-	0.00%
Nov	260,068	267,870	263,433	-1.66%
Dec	260,068	267,870		
Percent of budget			98.34%	

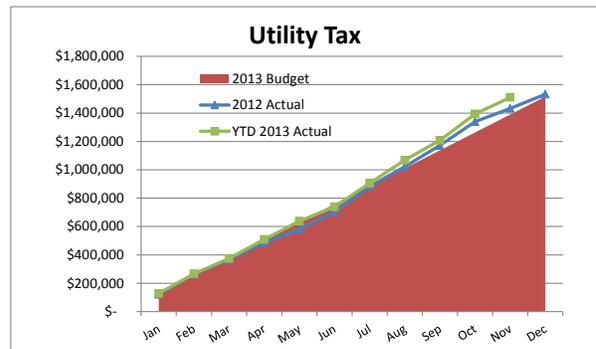


Sales Tax	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 705,323	\$ 425,499	\$ 602,674	41.64%
Feb	1,074,765	850,998	1,374,003	61.46%
Mar	1,745,333	1,276,497	1,945,784	52.43%
Apr	2,243,450	1,701,996	2,331,266	36.97%
May	2,564,517	2,127,495	2,598,053	22.12%
Jun	2,971,064	2,552,994	3,010,703	17.93%
Jul	3,354,277	2,978,493	3,394,950	13.98%
Aug	3,628,813	3,403,992	3,696,073	8.58%
Sep	4,058,982	3,829,491	4,110,586	7.34%
Oct	4,394,199	4,254,990	4,388,360	3.13%
Nov	4,678,726	4,680,489	4,760,204	1.70%
Dec	5,015,304	5,105,986		
Percent of budget			93.23%	

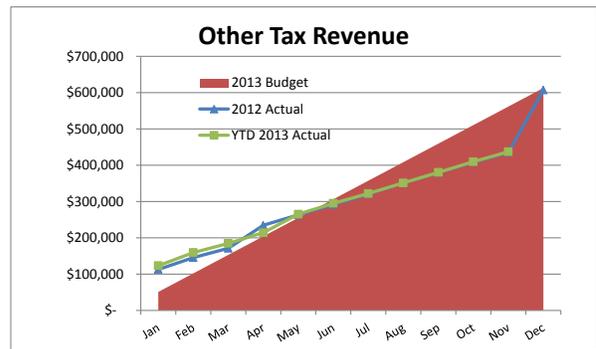


Note: Includes Municipal Fire Sales Tax

Utility Tax	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 122,048	\$ 126,333	\$ 128,517	1.73%
Feb	263,357	252,666	266,108	5.32%
Mar	367,571	378,999	375,255	-0.99%
Apr	485,706	505,332	508,689	0.66%
May	580,631	631,665	637,560	0.93%
Jun	702,683	757,998	738,905	-2.52%
Jul	881,972	884,331	905,047	2.34%
Aug	1,021,732	1,010,664	1,068,122	5.69%
Sep	1,171,349	1,136,997	1,207,828	6.23%
Oct	1,339,350	1,263,330	1,394,049	10.35%
Nov	1,432,578	1,389,663	1,510,645	8.71%
Dec	1,533,306	1,516,000		
Percent of budget			99.65%	



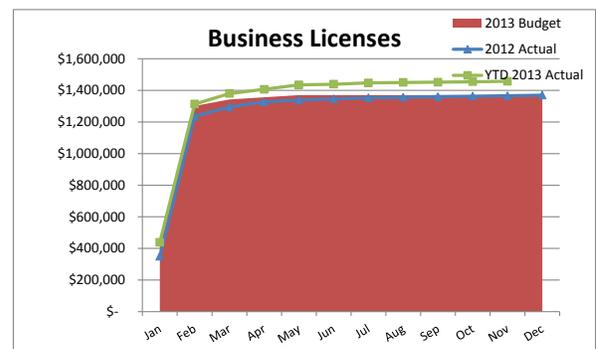
Other Tax Revenue	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 113,169	\$ 51,058	\$ 123,428	141.74%
Feb	145,477	102,116	159,683	56.37%
Mar	171,329	153,174	184,777	20.63%
Apr	234,580	204,232	214,285	4.92%
May	263,423	255,290	265,192	3.88%
Jun	291,789	306,348	295,266	-3.62%
Jul	320,921	357,406	322,264	-9.83%
Aug	350,915	408,464	351,439	-13.96%
Sep	379,870	459,522	380,265	-17.25%
Oct	408,484	510,580	409,931	-19.71%
Nov	435,338	561,638	437,324	-22.13%
Dec	607,320	612,697		
Percent of budget			71.38%	



Licenses and Permits:

Business license revenue is above 2012 and the 2013 budget. Building permits are also tracking above 2012 and the 2013 budget. A hotel is currently being constructed which has contributed to the increase in this revenue. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources are above 2012 and the 2013 budget at 98.65%.

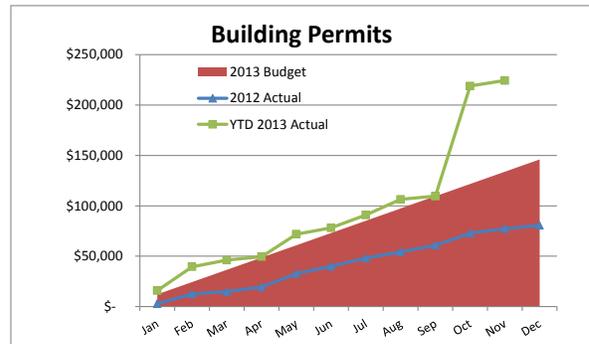
Business Licenses	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 349,650	\$ 411,000	\$ 438,729	6.75%
Feb	1,235,603	1,301,500	1,313,102	0.89%
Mar	1,295,097	1,342,600	1,379,893	2.78%
Apr	1,327,104	1,356,300	1,406,329	3.69%
May	1,338,740	1,370,000	1,434,991	4.74%
Jun	1,346,267	1,370,000	1,438,639	5.01%
Jul	1,352,507	1,370,000	1,446,934	5.62%
Aug	1,356,115	1,370,000	1,450,302	5.86%
Sep	1,360,248	1,370,000	1,451,699	5.96%
Oct	1,363,205	1,370,000	1,454,594	6.17%
Nov	1,365,980	1,370,000	1,457,416	6.38%
Dec	1,369,900	1,370,000		
Percent of budget			106.38%	



Building Permits	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 2,806	\$ 12,167	\$ 15,879	30.51%
Feb	12,541	24,334	39,461	62.16%
Mar	14,845	36,501	46,097	26.29%
Apr	19,402	48,668	49,612	1.94%
May	32,745	60,835	71,844	18.10%
Jun	39,898	73,002	78,089	6.97%
Jul	48,112	85,169	90,859	6.68%
Aug	54,294	97,336	106,421	9.33%
Sep	60,920	109,503	109,618	0.11%
Oct	72,809	121,670	218,871	79.89%
Nov	77,340	133,837	224,342	67.62%
Dec	80,596	146,000		

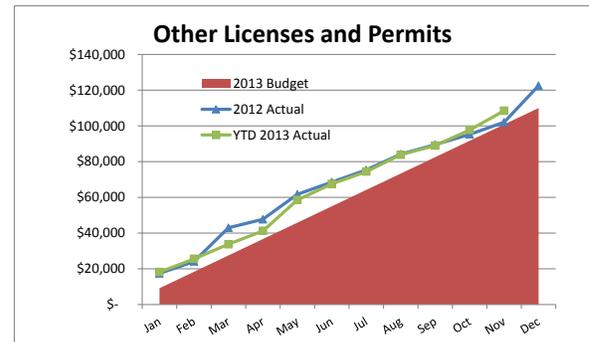
Percent of budget 153.66%

Note: Includes Building Permits-Fire



Other Licenses and Permits	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 17,402	\$ 9,167	\$ 18,176	98.28%
Feb	24,098	18,334	25,564	39.43%
Mar	42,937	27,501	33,745	22.70%
Apr	47,694	36,668	41,243	12.48%
May	61,684	45,835	58,561	27.76%
Jun	68,572	55,002	67,503	22.73%
Jul	75,343	64,169	74,370	15.90%
Aug	84,181	73,336	83,862	14.35%
Sep	89,521	82,503	88,969	7.84%
Oct	95,267	91,670	97,728	6.61%
Nov	102,063	100,837	108,516	7.62%
Dec	122,529	110,000		

Percent of budget 98.65%



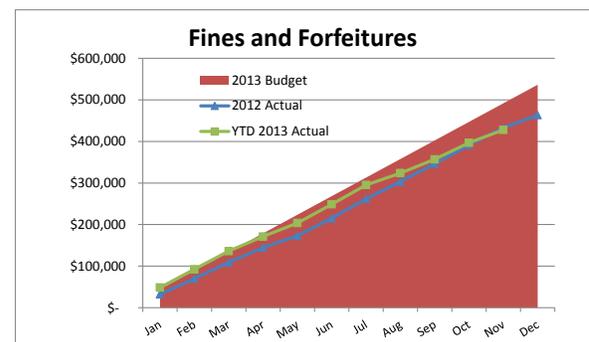
Fines and Forfeitures:

Fines and forfeitures for November are below 2012 and the 2013 budget at 79.74%. Discussions with the police department indicate that monthly activity may not be consistent as their patrol emphasis and activities change on a routine basis. Going forward we expect this revenue to stay at the 2012 level.

Fines and Forfeitures	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 31,994	\$ 44,708	\$ 48,466	8.41%
Feb	69,945	89,416	92,396	3.33%
Mar	109,241	134,124	136,077	1.46%
Apr	144,225	178,832	171,267	-4.23%
May	173,025	223,540	203,705	-8.87%
Jun	214,906	268,248	248,674	-7.30%
Jul	261,634	312,956	295,364	-5.62%
Aug	303,045	357,664	323,715	-9.49%
Sep	346,244	402,372	356,865	-11.31%
Oct	391,439	447,080	396,770	-11.25%
Nov	432,866	491,788	427,805	-13.01%
Dec	463,357	536,500		

Percent of budget 79.74%

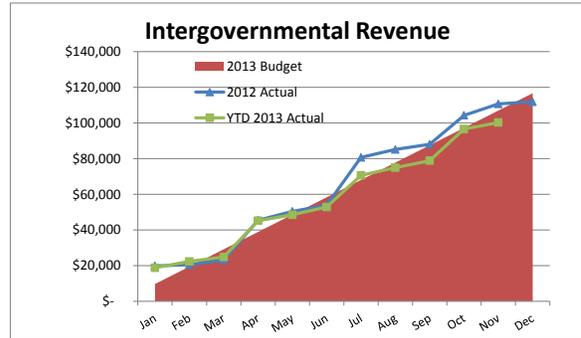
Note: Includes False Alarm Fines



Intergovernmental:

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. This revenue is slightly below 2012 and the 2013 budget at 85.90%.

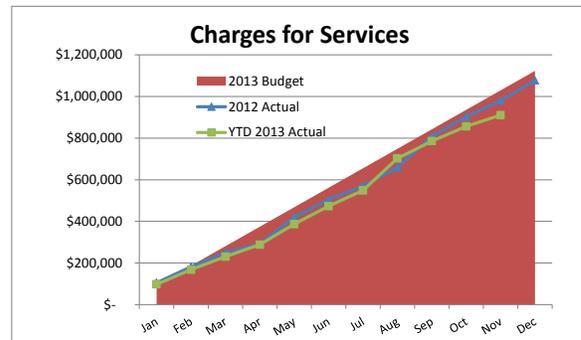
Intergov. Revenue	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 19,831	\$ 9,723	\$ 18,779	93.14%
Feb	20,582	19,446	22,343	14.90%
Mar	23,186	29,169	24,840	-14.84%
Apr	45,467	38,892	45,183	16.18%
May	50,412	48,615	48,495	-0.25%
Jun	53,911	58,338	52,864	-9.38%
Jul	80,666	68,061	70,621	3.76%
Aug	85,144	77,784	74,941	-3.65%
Sep	88,005	87,507	78,854	-9.89%
Oct	104,295	97,230	96,611	-0.64%
Nov	110,672	106,953	100,214	-6.30%
Dec	111,846	116,670		
Percent of budget			85.90%	



Charges for Services:

Charges for services include revenue from parks and recreation, garbage and public safety services. This revenue is showing some improvement but is still below 2012 and the 2013 budget at 81.10%.

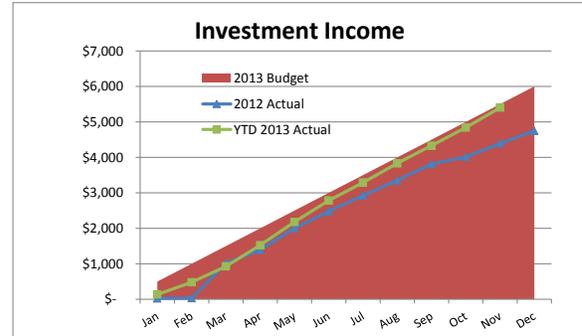
Charges for Services	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 105,389	\$ 93,588	\$ 97,792	4.49%
Feb	181,648	187,176	167,642	-10.44%
Mar	250,803	280,764	230,678	-17.84%
Apr	291,795	374,352	288,044	-23.06%
May	420,615	467,940	386,412	-17.42%
Jun	504,358	561,528	473,157	-15.74%
Jul	570,392	655,116	548,431	-16.28%
Aug	659,769	748,704	702,399	-6.18%
Sep	807,964	842,292	785,803	-6.71%
Oct	903,284	935,880	856,226	-8.51%
Nov	980,661	1,029,468	910,799	-11.53%
Dec	1,077,742	1,123,060		
Percent of budget			81.10%	



Investment Income:

Investment income from the City’s money market account is posted monthly. Investment opportunities have been reviewed and a formal program will be developed as interest rates begin to improve. We are above 2012 but slightly under the 2013 budget in November at 90.03%.

Investment Income	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 24	\$ 500	\$ 137	-72.60%
Feb	31	1,000	480	-52.00%
Mar	1,016	1,500	927	-38.20%
Apr	1,390	2,000	1,523	-23.85%
May	2,002	2,500	2,178	-12.88%
Jun	2,479	3,000	2,784	-7.20%
Jul	2,921	3,500	3,288	-6.06%
Aug	3,351	4,000	3,830	-4.25%
Sep	3,812	4,500	4,330	-3.78%
Oct	4,012	5,000	4,841	-3.18%
Nov	4,392	5,500	5,403	-1.76%
Dec	4,746	6,001		
Percent of budget			90.03%	

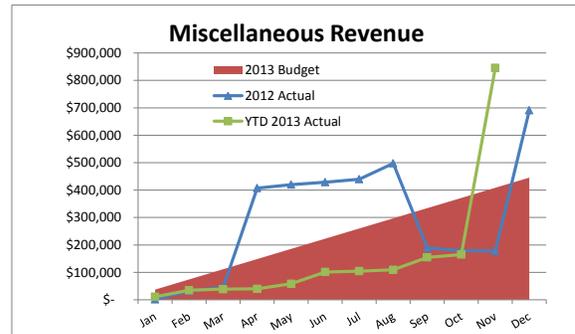


Miscellaneous:

The 2013 budget for miscellaneous revenue includes TIF reimbursements, TDD collection fees, and other smaller miscellaneous revenue items. These revenues total \$445,500 and will not come in steadily on a monthly basis. We are at 189.78% through November due to the higher than budgeted TIF reimbursements that were received in November.

Miscellaneous Revenue	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 1,922	\$ 37,125	\$ 11,161	-69.94%
Feb	32,101	74,250	34,933	-52.95%
Mar	44,938	111,375	38,563	-65.38%
Apr	407,347	148,500	39,900	-73.13%
May	420,141	185,625	58,396	-68.54%
Jun	428,928	222,750	101,414	-54.47%
Jul	439,691	259,875	104,592	-59.75%
Aug	497,577	297,000	109,151	-63.25%
Sep	189,822	334,125	154,866	-53.65%
Oct	179,080	371,250	165,045	-55.54%
Nov	177,936	408,375	845,487	107.04%
Dec	691,086	445,500		
Percent of budget			189.78%	

Note: Includes TIF Reimbursements, TDD Collections Fees and Other Misc Revenue

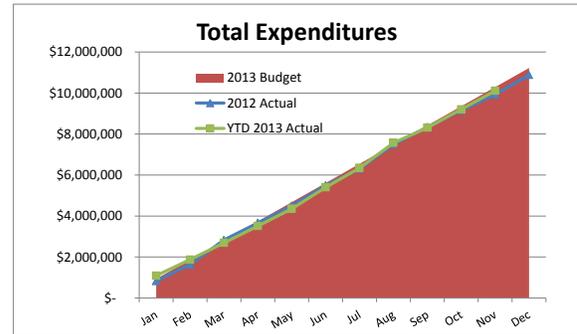


Expenditures

General Fund expenditures through November are tracking in line with 2012 and the 2013 budget at 90.08%. As mentioned in the Introduction, the 2013 budget amendment was presented and approved at the December 2nd Board of Aldermen meeting and will be reflected in the December report. These amendments are described in the relevant sections of the analysis. The following section provides detail information for the City's General Fund expenditures.

Total Expenditures:

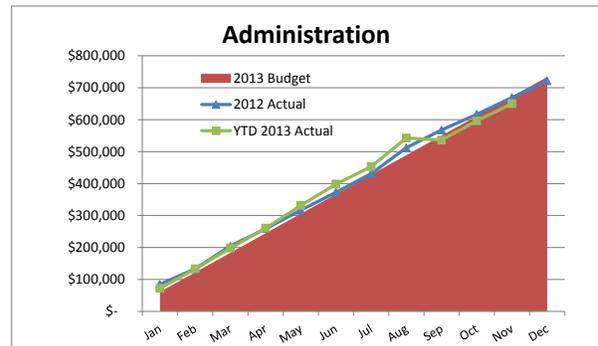
Total Expenditures	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 825,674	\$ 935,209	\$ 1,093,323	16.91%
Feb	1,640,982	1,870,418	1,874,680	0.23%
Mar	2,834,997	2,805,627	2,693,505	-4.00%
Apr	3,669,373	3,740,836	3,515,425	-6.03%
May	4,502,937	4,676,045	4,357,706	-6.81%
Jun	5,497,584	5,611,254	5,400,145	-3.76%
Jul	6,309,758	6,546,463	6,349,739	-3.01%
Aug	7,495,791	7,481,672	7,570,703	1.19%
Sep	8,338,358	8,416,881	8,310,882	-1.26%
Oct	9,153,916	9,352,090	9,207,302	-1.55%
Nov	9,921,038	10,287,299	10,108,935	-1.73%
Dec	10,884,302	11,222,512		
Percent of budget			90.08%	



Administration:

The Administration department expenditures for November are on target with the 2013 budget at 88.63%. A budget amendment is forthcoming related to the consulting contract during the IT Manager vacancy.

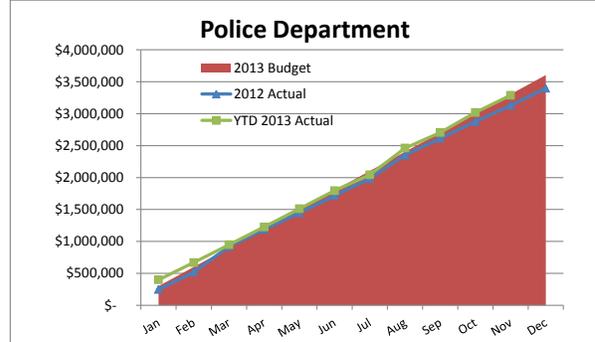
Administration	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 84,603	\$ 61,135	\$ 72,042	17.84%
Feb	133,470	122,270	132,973	8.75%
Mar	204,549	183,405	198,207	8.07%
Apr	258,594	244,540	260,134	6.38%
May	316,400	305,675	331,360	8.40%
Jun	372,681	366,810	398,349	8.60%
Jul	430,907	427,945	453,062	5.87%
Aug	512,152	489,080	542,775	10.98%
Sep	567,423	550,215	535,941	-2.59%
Oct	616,943	611,350	596,405	-2.44%
Nov	669,205	672,485	650,232	-3.31%
Dec	720,993	733,624		
Percent of budget			88.63%	



Police:

The Police department expenditures for November are on target with the 2013 budget at 91.18%. A budget amendment is forthcoming related to part time salaries and shift officer pay that have increased due to scheduling changes, vacancies and employees out on extended leave.

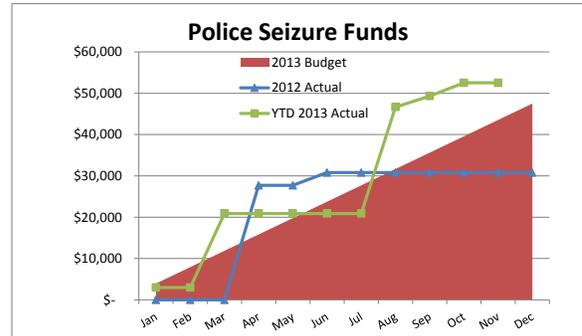
Police Department	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 247,885	\$ 300,385	\$ 399,748	33.08%
Feb	520,867	600,770	669,511	11.44%
Mar	917,577	901,155	947,579	5.15%
Apr	1,187,648	1,201,540	1,226,985	2.12%
May	1,445,191	1,501,925	1,510,177	0.55%
Jun	1,717,051	1,802,310	1,795,197	-0.39%
Jul	1,985,375	2,102,695	2,041,890	-2.89%
Aug	2,348,202	2,403,080	2,459,836	2.36%
Sep	2,613,188	2,703,465	2,703,924	0.02%
Oct	2,877,143	3,003,850	3,018,604	0.49%
Nov	3,126,880	3,304,235	3,286,542	-0.54%
Dec	3,397,932	3,604,622		
Percent of budget			91.18%	



Police Seizure Funds:

The Police Seizure Funds expenditures for November are above the 2013 budget because the budgeted police vehicle was purchased in August and a budget amendment is forthcoming for the physical ability testing that was approved to be funded with seizure funds.

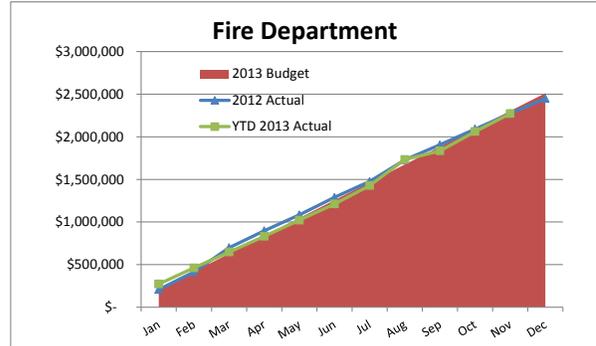
Police Seizure Funds	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ -	\$ 3,958	\$ 2,988	-24.51%
Feb	-	7,916	2,988	-62.25%
Mar	-	11,874	20,898	76.00%
Apr	27,700	15,832	20,898	32.00%
May	27,700	19,790	20,898	5.60%
Jun	30,806	23,748	20,898	-12.00%
Jul	30,806	27,706	20,898	-24.57%
Aug	30,806	31,664	46,636	47.28%
Sep	30,806	35,622	49,328	38.48%
Oct	30,806	39,580	52,519	32.69%
Nov	30,806	43,538	52,519	20.63%
Dec	30,806	47,500		
Percent of budget			110.57%	



Fire:

The Fire department expenditures for November are on target with the 2013 budget at 90.45%.

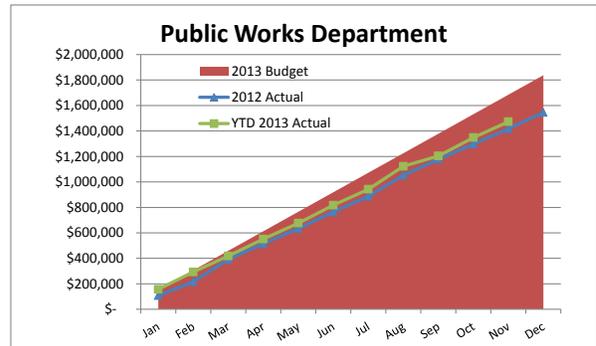
Fire Department	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 207,884	\$ 209,378	\$ 271,855	29.84%
Feb	413,958	418,756	462,062	10.34%
Mar	698,552	628,134	647,677	3.11%
Apr	897,487	837,512	832,015	-0.66%
May	1,083,964	1,046,890	1,021,840	-2.39%
Jun	1,288,933	1,256,268	1,211,576	-3.56%
Jul	1,474,954	1,465,646	1,428,058	-2.56%
Aug	1,728,299	1,675,024	1,732,398	3.43%
Sep	1,906,180	1,884,402	1,834,249	-2.66%
Oct	2,091,298	2,093,780	2,061,609	-1.54%
Nov	2,273,027	2,303,158	2,272,614	-1.33%
Dec	2,449,067	2,512,535		
Percent of budget			90.45%	



Public Works:

The Public Works department expenditures for November are below the 2013 budget at 80.16% reflecting savings to the General Fund.

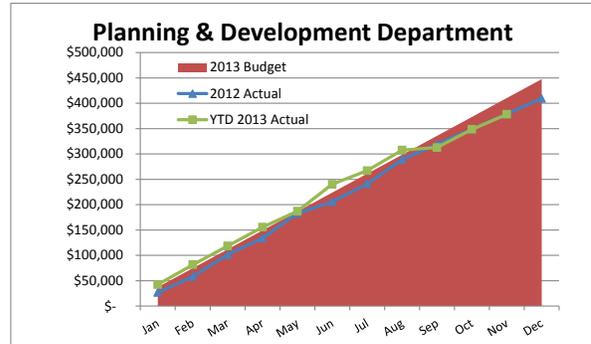
Public Works Department	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 107,292	\$ 153,140	\$ 157,011	2.53%
Feb	215,991	306,280	292,909	-4.37%
Mar	391,558	459,420	418,410	-8.93%
Apr	514,480	612,560	551,687	-9.94%
May	634,371	765,700	676,463	-11.65%
Jun	764,913	918,840	817,511	-11.03%
Jul	887,230	1,071,980	942,373	-12.09%
Aug	1,051,758	1,225,120	1,122,566	-8.37%
Sep	1,176,398	1,378,260	1,204,350	-12.62%
Oct	1,297,475	1,531,400	1,348,360	-11.95%
Nov	1,417,049	1,684,540	1,473,089	-12.55%
Dec	1,545,742	1,837,676		
Percent of budget			80.16%	



Planning and Development:

The Planning and Development department expenditures for November are on target with the 2013 budget at 84.52%. A budget amendment is forthcoming related to the consulting contract during the department director’s medical leave and an increase in department legal costs.

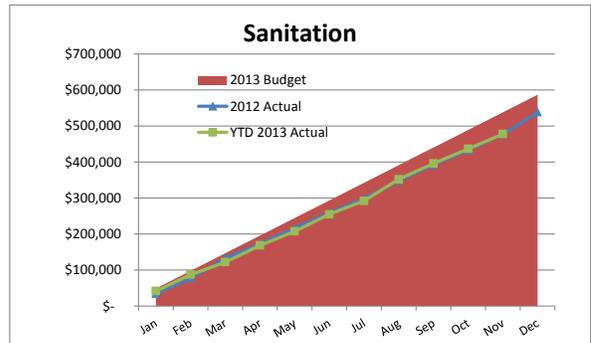
Planning & Development	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 26,629	\$ 37,298	\$ 42,381	13.63%
Feb	58,002	74,596	81,382	9.10%
Mar	101,438	111,894	118,515	5.92%
Apr	133,830	149,192	155,615	4.31%
May	182,717	186,490	186,970	0.26%
Jun	205,765	223,788	240,187	7.33%
Jul	241,118	261,086	267,002	2.27%
Aug	288,756	298,384	307,568	3.08%
Sep	319,171	335,682	312,660	-6.86%
Oct	348,942	372,980	348,606	-6.53%
Nov	378,789	410,278	378,278	-7.80%
Dec	409,458	447,571		
Percent of budget			84.52%	



Sanitation:

Sanitation department expenditures for November are below the 2013 budget at 81.41% reflecting savings to the General Fund.

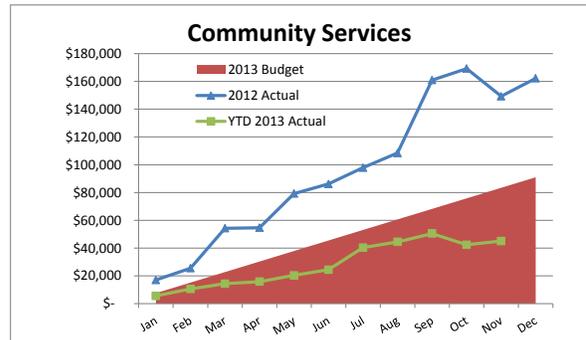
Sanitation	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 34,270	\$ 48,905	\$ 41,913	-14.30%
Feb	77,438	97,810	87,334	-10.71%
Mar	132,795	146,715	122,077	-16.79%
Apr	173,097	195,620	168,601	-13.81%
May	216,600	244,525	207,662	-15.08%
Jun	259,239	293,430	254,863	-13.14%
Jul	298,750	342,335	292,120	-14.67%
Aug	348,369	391,240	352,385	-9.93%
Sep	393,015	440,145	396,111	-10.00%
Oct	432,979	489,050	436,746	-10.70%
Nov	477,286	537,955	477,790	-11.18%
Dec	538,552	586,865		
Percent of budget			81.41%	



Community Services:

Community Services expenditures fluctuate from month to month depending upon activities such as the newsletter and various community events. The Community Services expenditures for November are below the 2013 budget at 49.53%. A budget amendment is forthcoming to reduce this department budget by \$25,000 for community development expenses that we will not incur in 2013.

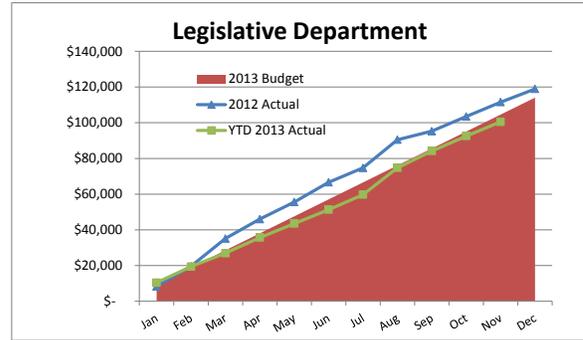
Community Services	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 17,054	\$ 7,581	\$ 5,560	-26.66%
Feb	25,509	15,162	10,546	-30.44%
Mar	54,253	22,743	14,397	-36.70%
Apr	54,630	30,324	15,847	-47.74%
May	79,252	37,905	20,354	-46.30%
Jun	86,130	45,486	24,402	-46.35%
Jul	97,868	53,067	40,311	-24.04%
Aug	108,441	60,648	44,497	-26.63%
Sep	160,964	68,229	50,486	-26.01%
Oct	169,213	75,810	42,358	-44.13%
Nov	149,291	83,391	45,056	-45.97%
Dec	162,179	90,975		
Percent of budget			49.53%	



Legislative:

The Legislative department expenditures for November are on target with the 2013 budget at 88.09%.

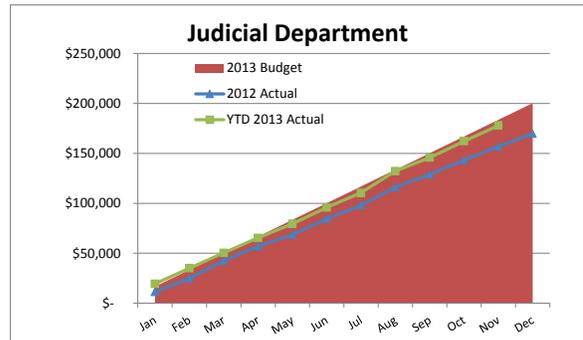
Legislative Department	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 8,315	\$ 9,507	\$ 10,369	9.07%
Feb	19,587	19,014	19,369	1.87%
Mar	35,119	28,521	26,900	-5.68%
Apr	45,973	38,028	35,653	-6.25%
May	55,560	47,535	43,456	-8.58%
Jun	66,616	57,042	51,290	-10.08%
Jul	74,678	66,549	59,690	-10.31%
Aug	90,460	76,056	74,720	-1.76%
Sep	95,242	85,563	84,140	-1.66%
Oct	103,470	95,070	92,560	-2.64%
Nov	111,554	104,577	100,498	-3.90%
Dec	118,962	114,080		
Percent of budget			88.09%	



Judicial:

The Judicial department expenditures for November are on target with the 2013 budget at 88.82%.

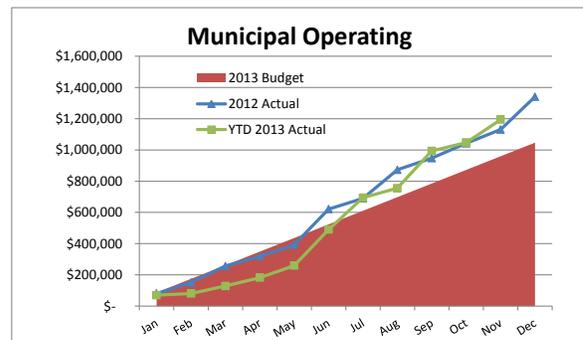
Judicial Department	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 11,208	\$ 16,689	\$ 19,424	16.39%
Feb	24,856	33,378	35,084	5.11%
Mar	42,507	50,067	50,368	0.60%
Apr	56,842	66,756	65,405	-2.02%
May	68,538	83,445	79,481	-4.75%
Jun	84,401	100,134	95,801	-4.33%
Jul	98,019	116,823	110,481	-5.43%
Aug	116,065	133,512	132,205	-0.98%
Sep	128,834	150,201	145,767	-2.95%
Oct	143,293	166,890	162,186	-2.82%
Nov	156,795	183,579	177,878	-3.11%
Dec	169,721	200,264		
Percent of budget			88.82%	



Municipal Operating:

The Municipal Operating department expenditures for November are above the 2013 budget at 114.10%. A budget amendment is forthcoming to adjust several line items based on actual activity (Retiree Benefits, Utilities, Accounting, Legal, Misc. Contractual, Equipment Repairs, Building Repairs and Postage) and to carry forward the budget for the state audit from 2012 that was paid in July 2013.

Municipal Operating	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 80,534	\$ 87,233	\$ 70,032	-19.72%
Feb	151,304	174,466	80,522	-53.85%
Mar	256,649	261,699	128,477	-50.91%
Apr	319,092	348,932	182,585	-47.67%
May	392,644	436,165	259,045	-40.61%
Jun	621,049	523,398	490,071	-6.37%
Jul	690,053	610,631	693,854	13.63%
Aug	872,483	697,864	755,117	8.20%
Sep	947,137	785,097	993,926	26.60%
Oct	1,042,354	872,330	1,047,349	20.06%
Nov	1,130,356	959,563	1,194,439	24.48%
Dec	1,340,890	1,046,800		
Percent of budget			114.10%	



OTHER CITY FUNDS

Police and Fire Pension Fund

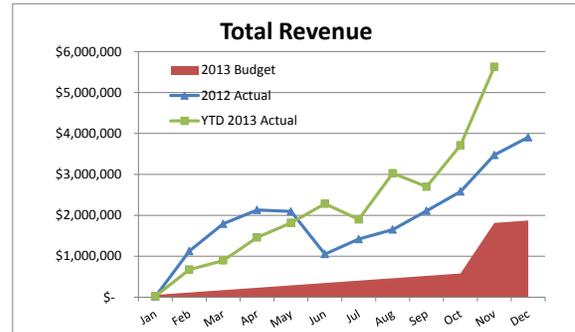
City of Brentwood Police and Fire Pension Fund Financial Position 2013 Budget Year					
Police and Fire Pension Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance	
January	\$ 27,971	\$ -	\$ 27,971	\$ 26,907,916	
February	649,124	121,869	527,255	26,935,887	
March	220,667	96,842	123,825	27,586,967	
April	561,660	109,651	452,009	28,038,976	
May	358,102	127,644	230,458	28,269,434	
June	465,638	110,468	355,170	28,624,604	
July	(382,562)	102,131	(484,693)	28,139,911	
August	1,128,691	139,882	988,809	29,128,720	
September	(331,317)	108,255	(439,572)	28,689,148	
October	1,014,929	118,225	896,704	29,585,852	
November	1,917,823	89,875	1,827,948	31,413,800	
December	-	-	-	31,413,800	
Totals	\$ 5,630,726	\$ 1,124,842	\$ 4,505,884		

* Beginning fund balance at 01/01/2013 from 2012 CAFR.

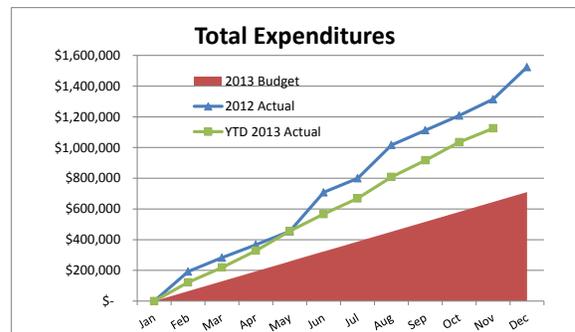
The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters' Pension Plan Board of Trustees oversee this fund. The Police and Fire Pension Fund activity for October was posted in November. Market values increased in October which is reflected as an increase in revenue to the fund. There were no retirement payouts in October.

Police and Fire Pension	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 18,714	\$ 58,075	\$ 27,971	-51.84%
Feb	1,128,354	116,150	677,095	482.95%
Mar	1,794,888	174,225	897,762	415.29%
Apr	2,131,393	232,300	1,459,422	528.25%
May	2,096,317	290,375	1,817,524	525.92%
Jun	1,054,095	348,450	2,283,162	555.23%
Jul	1,421,863	406,525	1,900,600	367.52%
Aug	1,652,204	464,600	3,029,291	552.02%
Sep	2,111,001	522,675	2,697,974	416.19%
Oct	2,581,560	580,750	3,712,903	539.33%
Nov	3,474,020	1,816,113	5,630,726	210.04%
Dec	3,906,838	1,874,183		
Percent of budget			300.44%	

Note: Fluctuations are due to changes in investment market values from month to month.



Police and Fire Pension	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	192,139	64,545	121,869	88.81%
Mar	282,669	129,090	218,711	69.43%
Apr	367,308	193,635	328,362	69.58%
May	454,558	258,180	456,006	76.62%
Jun	708,393	322,725	566,474	75.53%
Jul	799,225	387,270	668,605	72.65%
Aug	1,016,467	451,815	808,487	78.94%
Sep	1,112,914	516,360	916,742	77.54%
Oct	1,208,276	580,905	1,034,967	78.16%
Nov	1,314,629	645,450	1,124,842	74.27%
Dec	1,523,645	710,000		
Percent of budget			158.43%	



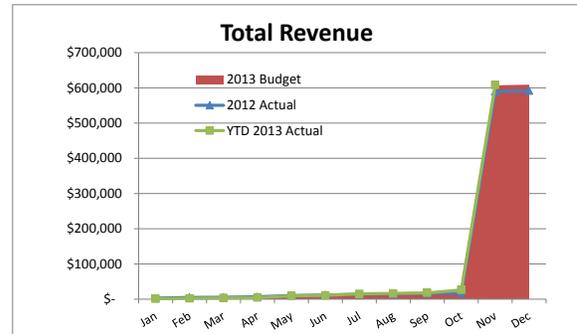
Library Fund

City of Brentwood Library Fund Financial Position 2013 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 443,495
January	\$ 1,517	\$ 52,142	\$ (50,625)	392,870
February	975	33,722	(32,747)	360,123
March	1,263	51,746	(50,483)	309,640
April	849	52,734	(51,885)	257,755
May	5,069	43,840	(38,771)	218,984
June	1,247	44,415	(43,168)	175,816
July	4,403	43,462	(39,059)	136,757
August	1,023	59,326	(58,303)	78,454
September	1,809	62,020	(60,211)	18,243
October	8,269	52,006	(43,737)	(25,494)
November	581,763	39,153	542,610	517,116
December	-	-	-	517,116
Totals	\$ 608,187	\$ 534,566	\$ 73,621	

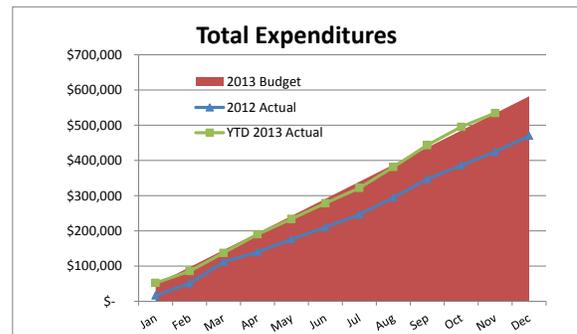
* Beginning fund balance at 01/01/2013 from 2012 CAFR.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

Library	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 2,930	\$ 1,917	\$ 1,517	-20.87%
Feb	4,913	3,834	2,492	-35.00%
Mar	5,777	5,751	3,755	-34.71%
Apr	6,984	7,668	4,604	-39.96%
May	10,487	9,585	9,673	0.92%
Jun	12,012	11,502	10,920	-5.06%
Jul	13,920	13,419	15,323	14.19%
Aug	14,816	15,336	16,346	6.59%
Sep	16,257	17,253	18,155	5.23%
Oct	17,632	19,170	26,424	37.84%
Nov	589,242	607,193	608,187	0.16%
Dec	591,679	609,106		
Percent of budget			99.85%	



Library	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 16,817	\$ 48,516	\$ 52,142	7.47%
Feb	51,196	97,032	85,864	-11.51%
Mar	111,724	145,548	137,610	-5.45%
Apr	140,227	194,064	190,344	-1.92%
May	176,458	242,580	234,184	-3.46%
Jun	210,588	291,096	278,599	-4.29%
Jul	246,429	339,612	322,061	-5.17%
Aug	294,711	388,128	381,387	-1.74%
Sep	347,437	436,644	443,407	1.55%
Oct	386,418	485,160	495,413	2.11%
Nov	424,767	533,676	534,566	0.17%
Dec	470,080	582,188		
Percent of budget			91.82%	



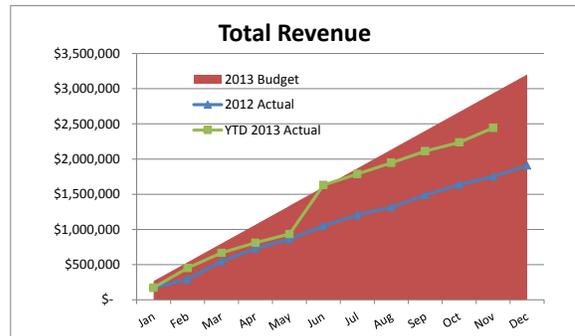
Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2013 Budget Year				
Capital Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 173,068	\$ 11,921	\$ 161,147	\$ 1,875,373
February	278,637	18,961	259,676	2,296,196
March	215,235	240,132	(24,897)	2,271,299
April	143,807	27,378	116,429	2,387,728
May	123,209	53,826	69,383	2,457,111
June	697,232	747,689	(50,457)	2,406,654
July	157,896	73,830	84,066	2,490,720
August	157,510	73,076	84,434	2,575,154
September	167,236	652,894	(485,658)	2,089,496
October	123,605	268,281	(144,676)	1,944,820
November	206,243	207,879	(1,636)	1,943,184
December	-	-	-	1,943,184
Totals	<u>\$ 2,443,678</u>	<u>\$ 2,375,867</u>	<u>\$ 67,811</u>	

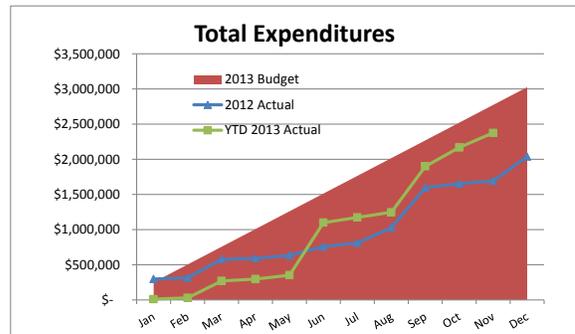
* Beginning fund balance at 01/01/2013 from 2012 CAFR.

Revenue for the Capital Improvements fund includes sales tax, grant revenue and investment income. Year to date sales tax revenue is on target with 2012 and the 2013 budget. All other revenue sources will be coming in at various times throughout the year. The Capital Improvements expenditures are below the 2013 budget at 78.54%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity. A budget amendment is forthcoming to adjust the budget for the debt funded portion of the purchase of the pumper truck and the emergency IT equipment purchase approved by the BOA.

Capital Improvements	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 171,303	\$ 266,869	\$ 173,068	-35.15%
Feb	291,067	533,738	\$ 451,705	-15.37%
Mar	547,170	800,607	\$ 666,940	-16.70%
Apr	729,238	1,067,476	\$ 810,747	-24.05%
May	858,676	1,334,345	\$ 933,956	-30.01%
Jun	1,050,998	1,601,214	\$ 1,631,188	1.87%
Jul	1,206,637	1,868,083	\$ 1,789,084	-4.23%
Aug	1,316,175	2,134,952	\$ 1,946,594	-8.82%
Sep	1,488,409	2,401,821	\$ 2,113,830	-11.99%
Oct	1,637,048	2,668,690	\$ 2,237,435	-16.16%
Nov	1,750,306	2,935,559	\$ 2,443,678	-16.76%
Dec	1,907,353	3,202,430		
Percent of budget			76.31%	



Capital Improvements	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 298,418	\$ 252,100	\$ 11,921	-95.27%
Feb	317,062	504,200	\$ 30,882	-93.88%
Mar	577,650	756,300	\$ 271,014	-64.17%
Apr	593,182	1,008,400	\$ 298,392	-70.41%
May	635,204	1,260,500	\$ 352,218	-72.06%
Jun	759,397	1,512,600	\$ 1,099,907	-27.28%
Jul	810,715	1,764,700	\$ 1,173,737	-33.49%
Aug	1,028,098	2,016,800	\$ 1,246,813	-38.18%
Sep	1,598,912	2,268,900	\$ 1,899,707	-16.27%
Oct	1,653,336	2,521,000	\$ 2,167,988	-14.00%
Nov	1,693,879	2,773,100	\$ 2,375,867	-14.32%
Dec	2,038,782	3,025,198		
Percent of budget			78.54%	



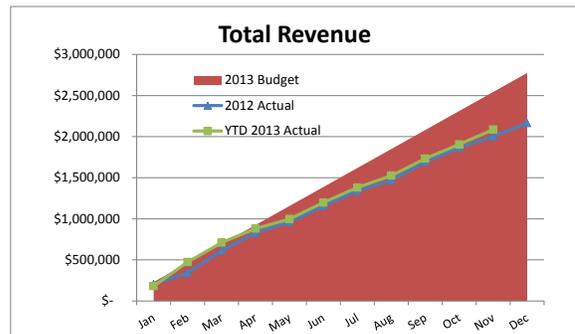
Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2013 Budget Year				
Storm Water and Park Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 2,113,052
January	\$ 182,767	\$ 120,101	\$ 62,666	2,175,718
February	290,819	83,196	207,623	2,383,341
March	236,856	93,386	143,470	2,526,811
April	171,222	109,214	62,008	2,588,819
May	116,291	117,616	(1,325)	2,587,494
June	200,009	124,351	75,658	2,663,152
July	182,719	122,016	60,703	2,723,855
August	145,178	170,706	(25,528)	2,698,327
September	207,632	119,387	88,245	2,786,572
October	173,399	219,548	(46,149)	2,740,423
November	179,508	185,671	(6,163)	2,734,260
December	-	-	-	2,734,260
Totals	\$ 2,086,400	\$ 1,465,192	\$ 621,208	

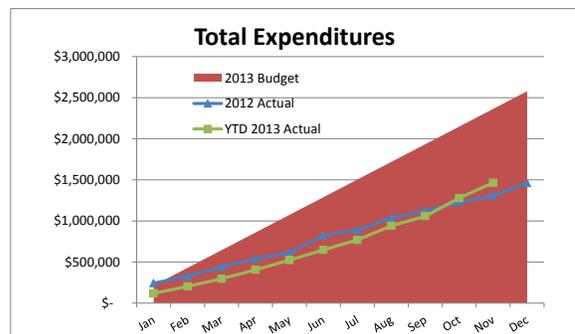
* Beginning fund balance at 01/01/2013 from 2012 CAFR.

Revenue for the Storm water and Parks Improvements fund includes sales tax, grant revenue, sponsorships and investment income. Year to date sales tax revenue is on target with 2012 and the 2013 budget. Expenditures are below the 2013 budget at 56.83%. This is due to the vacant superintendent position that was filled on April 15th and capital projects expenditures that will be high or low based on purchasing and construction activity. A budget amendment is forthcoming to adjust the budget for the Maple Trail Improvement Project funded by the Municipal Park Grant.

Storm Water & Park	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 204,435	\$ 231,244	\$ 182,767	-20.96%
Feb	343,287	462,488	\$ 473,586	2.40%
Mar	613,703	693,732	\$ 710,442	2.41%
Apr	829,748	924,976	\$ 881,664	-4.68%
May	960,918	1,156,220	\$ 997,955	-13.69%
Jun	1,155,112	1,387,464	\$ 1,197,964	-13.66%
Jul	1,340,056	1,618,708	\$ 1,380,683	-14.70%
Aug	1,470,828	1,849,952	\$ 1,525,861	-17.52%
Sep	1,691,631	2,081,196	\$ 1,733,493	-16.71%
Oct	1,866,810	2,312,440	\$ 1,906,892	-17.54%
Nov	2,003,247	2,543,684	\$ 2,086,400	-17.98%
Dec	2,165,158	2,774,931		
Percent of budget			75.19%	



Storm Water & Park	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 242,399	\$ 214,864	\$ 120,101	-44.10%
Feb	330,028	429,728	\$ 203,297	-52.69%
Mar	439,810	644,592	\$ 296,683	-53.97%
Apr	540,364	859,456	\$ 405,897	-52.77%
May	614,388	1,074,320	\$ 523,513	-51.27%
Jun	821,899	1,289,184	\$ 647,864	-49.75%
Jul	888,620	1,504,048	\$ 769,880	-48.81%
Aug	1,040,274	1,718,912	\$ 940,586	-45.28%
Sep	1,125,658	1,933,776	\$ 1,059,973	-45.19%
Oct	1,226,591	2,148,640	\$ 1,279,521	-40.45%
Nov	1,309,401	2,363,504	\$ 1,465,192	-38.01%
Dec	1,460,047	2,578,373		
Percent of budget			56.83%	



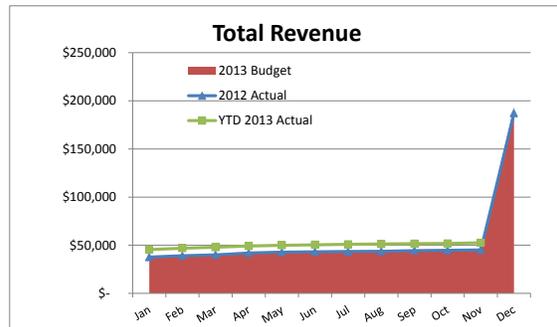
Sewer Improvements Fund

City of Brentwood Sewer Improvements Fund Financial Position 2013 Budget Year				
Sewer Improvement Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 103,676
January	\$ 45,401	\$ 14,935	\$ 30,466	134,142
February	1,545	16,845	(15,300)	118,842
March	936	12,668	(11,732)	107,110
April	1,276	18,751	(17,475)	89,635
May	763	19,017	(18,254)	71,381
June	524	14,076	(13,552)	57,829
July	415	14,300	(13,885)	43,944
August	356	19,943	(19,587)	24,357
September	357	14,139	(13,782)	10,575
October	188	15,577	(15,389)	(4,814)
November	723	12,265	(11,542)	(16,356)
December	-	-	-	(16,356)
Totals	\$ 52,484	\$ 172,516	\$ (120,032)	

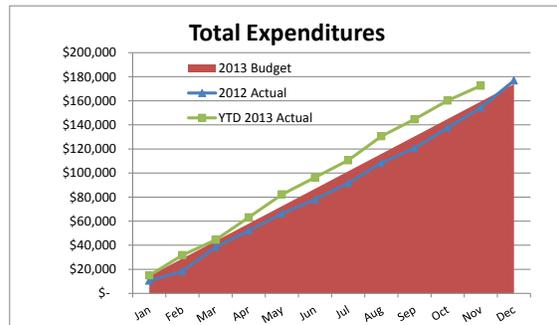
* Beginning fund balance at 01/01/2013 from 2012 CAFR.

The Sewer Improvements fund revenue is above 2012 and the 2013 budget due to the increase in the assessment revenue as a result of the fee increase approved by the Board of Aldermen. Expenditures for November are above 2012 and the 2013 budget at 99.20%. Public Works has indicated that we continue to experience a lot of activity so a budget amendment is forthcoming to budget for this increase in expenditures. However, an analysis has been completed and we do not believe that fund balance will need to be used in 2013. We continue to monitor this fund carefully to make sure program adjustments will not be needed in the future. If activity starts to level off in the next year or two, we do not believe changes will be needed.

Sewer Improvements	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 37,660	\$ 37,000	\$ 45,401	22.71%
Feb	39,085	38,700	46,946	21.31%
Mar	40,051	40,200	47,882	19.11%
Apr	41,861	41,700	49,158	17.88%
May	42,800	42,500	49,921	17.46%
Jun	43,212	43,000	50,445	17.31%
Jul	43,504	43,500	50,860	16.92%
Aug	43,746	44,000	51,216	16.40%
Sep	44,491	44,100	51,573	16.95%
Oct	44,689	44,200	51,761	17.11%
Nov	45,075	44,300	52,484	18.47%
Dec	187,090	193,850		
Percent of budget			27.07%	



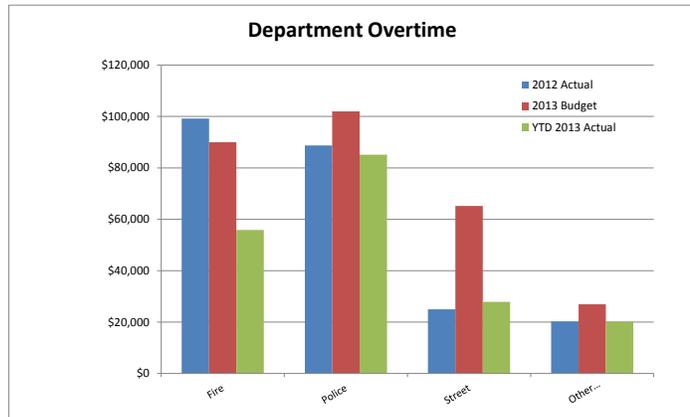
Sewer Improvements	2012 Actual	2013 Budget	YTD 2013 Actual	Annual % over (under)
Jan	\$ 10,530	\$ 14,492	\$ 14,935	3.06%
Feb	18,459	28,984	31,780	9.65%
Mar	38,521	43,476	44,448	2.24%
Apr	52,207	57,968	63,199	9.02%
May	66,358	72,460	82,216	13.46%
Jun	78,057	86,952	96,292	10.74%
Jul	91,723	101,444	110,592	9.02%
Aug	108,476	115,936	130,535	12.59%
Sep	120,695	130,428	144,674	10.92%
Oct	137,679	144,920	160,251	10.58%
Nov	154,339	159,412	172,516	8.22%
Dec	176,844	173,908		
Percent of budget			99.20%	



Overtime Analysis

Overall city overtime is at 66.54% of the 2013 budget. Last year, it was determined that overtime incurred in December, 2012 is paid in January, 2013 so we should expect to see overtime run somewhat higher than budget throughout the year. This will then correct itself in December as overtime at the end of December will be paid in January 2014. In November 2012 it was discovered that Fire Department “block time” is included in the overtime account but was not included in the budget. This may cause Fire department overtime to be above budget throughout the year. It is important to note that a portion of the Police overtime is funded by the DEA. We have noted this below along with other grant funding we receive for overtime.

Department Overtime	2012 Actual	2013 Budget	YTD 2013 Actual	2013 % of Budget
Administration	\$ 3,318	\$ 3,090	\$ 2,829	91.55%
Fire	99,223	90,000	55,839	62.04%
Police	88,703	102,000	85,149	83.48%
Judicial	193	3,399	34	1.00%
Street	24,941	65,195	27,872	42.75%
Sanitation	8,617	8,240	7,306	88.67%
Planning & Dev	942	3,090	276	8.93%
Parks & Rec	270	824	792	96.12%
Parks & Rec PT	3,446	4,120	3,550	86.17%
Sewer Imprvmt	3,461	4,120	5,389	130.80%
Annual Total	\$ 233,114	\$ 284,078	\$ 189,036	66.54%
Fire	99,223	90,000	55,839	62.04%
Police	88,703	102,000	85,149	83.48%
Street	24,941	65,195	27,872	42.75%
Other Depts	20,247	26,883	20,176	75.05%
	<u>233,114</u>	<u>284,078</u>	<u>189,036</u>	<u>66.54%</u>



The Police department overtime includes overtime that is billable to MODOT for a traffic grant in the amount of \$9,050 and reimbursed DEA overtime in the amount of \$17,000.