



MEMORANDUM

TO: Bola Akande, City Administrator
FROM: Gina Jarvis, Finance Director
DATE: February 18, 2014
SUBJECT: January 2014 Financial Status Report

INTRODUCTION:

The purpose of this memo is to present a detailed analysis of the City’s financial status as of January 31, 2014. We should be at about 8% of the 2014 budget at this point. As you will see, we are at about 11% of the 2014 budget in General Fund revenue and about 10% of the 2014 budget in General Fund expenditures. Expenditures are slightly higher than budget due to three payrolls being posted in January. This is a temporary increase that will level out over the next couple of months. If you have questions or need any additional information, please let me know.

GENERAL FUND

City of Brentwood General Fund Financial Position 2014 Budget Year					
General Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *	
January	\$ 1,284,632	\$ 1,163,036	\$ 121,596	\$ 2,200,003	2,321,599
February	-	-	-		2,321,599
March	-	-	-		2,321,599
April	-	-	-		2,321,599
May	-	-	-		2,321,599
June	-	-	-		2,321,599
July	-	-	-		2,321,599
August	-	-	-		2,321,599
September	-	-	-		2,321,599
October	-	-	-		2,321,599
November	-	-	-		2,321,599
December	-	-	-		2,321,599
Totals	\$ 1,284,632	\$ 1,163,036	\$ 121,596		

* Beginning fund balance at 01/01/2014 is preliminary and subject to change.

General Fund Revenue

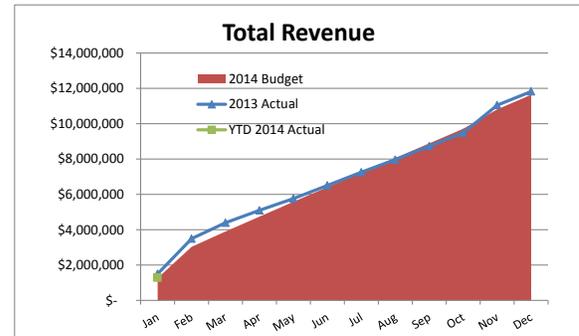
Total General Fund revenue through January 2014 is below 2013 but slightly above the 2014 budget at 11.04%. The following section provides detail information for the City's General Fund revenue.

Total Revenue:

Total Revenue	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 1,503,738	\$ 1,261,741	\$ 1,284,632	1.81%
Feb	3,495,715	3,031,682		
Mar	4,396,636	3,901,383		
Apr	5,097,341	4,742,044		
May	5,765,387	5,582,705		
Jun	6,507,998	6,408,846		
Jul	7,256,720	7,234,987		
Aug	7,970,255	8,061,128		
Sep	8,729,683	8,887,269		
Oct	9,483,026	9,713,410		
Nov	11,051,588	10,810,887		
Dec	11,823,563	11,637,043		

Percent of budget

11.04%



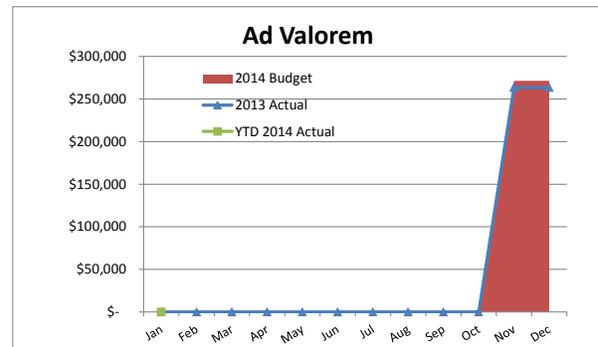
Taxes:

Ad valorem tax revenue is posted to the General Fund in November. The amount represents the estimated revenue based on the adopted tax rates. Year to date sales tax revenue is on pace with 2013 and above the 2014 budget at 10.18%. Utility tax revenue is above 2013 and the 2014 budget at 8.96%. Other tax revenue includes the road & bridge tax, financial institution tax, state motor fuel tax and cigarette tax. These taxes combined are above 2013 and the 2014 budget at 21.82% due to more road & bridge tax revenue being received from the County in January versus the same time period last year.

Ad Valorem Tax	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-		
Mar	-	-		
Apr	-	-		
May	-	-		
Jun	-	-		
Jul	-	-		
Aug	-	-		
Sep	-	-		
Oct	-	-		
Nov	263,433	271,336		
Dec	263,433	271,336		

Percent of budget

0.00%

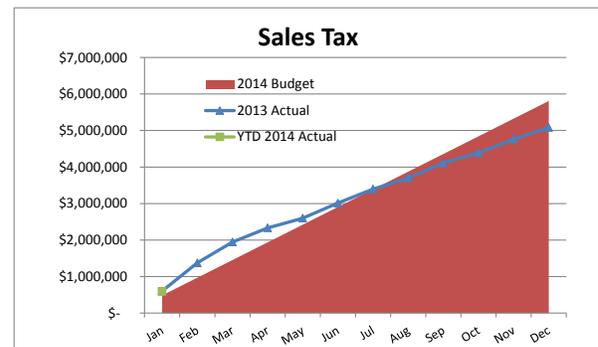


Sales Tax	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 602,674	\$ 484,097	\$ 591,194	22.12%
Feb	1,374,003	968,194		
Mar	1,945,784	1,452,291		
Apr	2,331,266	1,936,388		
May	2,598,053	2,420,485		
Jun	3,010,703	2,904,582		
Jul	3,394,950	3,388,679		
Aug	3,696,073	3,872,776		
Sep	4,110,586	4,356,873		
Oct	4,388,360	4,840,970		
Nov	4,760,204	5,325,067		
Dec	5,084,974	5,809,165		

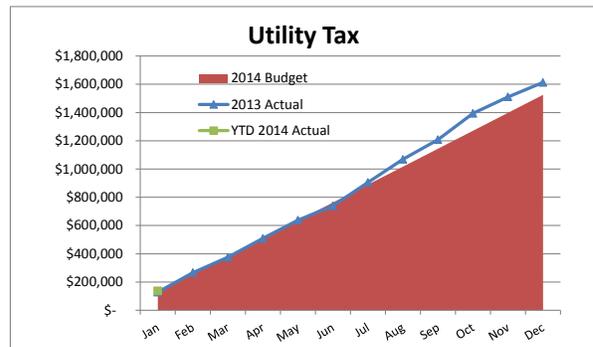
Percent of budget

10.18%

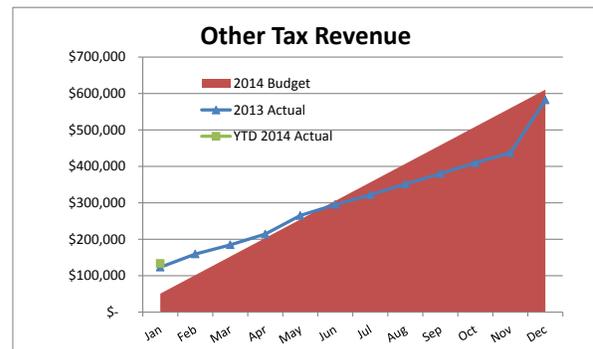
Note: Includes Municipal Fire Sales Tax



Utility Tax	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 128,517	\$ 127,083	\$ 136,710	7.58%
Feb	266,108	254,166		
Mar	375,255	381,249		
Apr	508,689	508,332		
May	637,560	635,415		
Jun	738,905	762,498		
Jul	905,047	889,581		
Aug	1,068,122	1,016,664		
Sep	1,207,828	1,143,747		
Oct	1,394,049	1,270,830		
Nov	1,510,645	1,397,913		
Dec	1,612,633	1,525,000		
Percent of budget			8.96%	



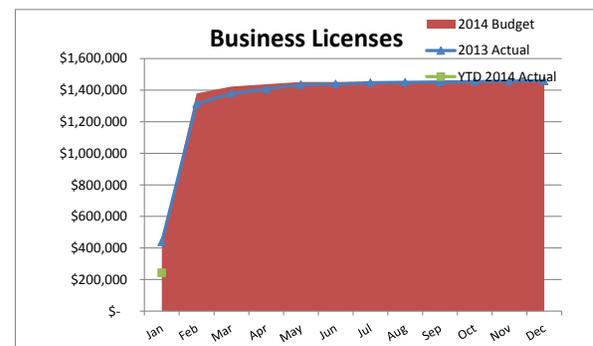
Other Tax Revenue	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 123,428	\$ 50,891	\$ 133,262	161.86%
Feb	159,683	101,782		
Mar	184,777	152,673		
Apr	214,285	203,564		
May	265,192	254,455		
Jun	295,266	305,346		
Jul	322,264	356,237		
Aug	351,439	407,128		
Sep	380,265	458,019		
Oct	409,931	508,910		
Nov	437,324	559,801		
Dec	582,240	610,697		
Percent of budget			21.82%	



Licenses and Permits:

Business license revenue is below 2013 and 2014 budget because renewals were mailed out later in December so not as many businesses paid early (payment is due February 15th). Building permits are also tracking below 2013 and the 2014 budget. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources are above 2013 and the 2014 budget at 17.93%.

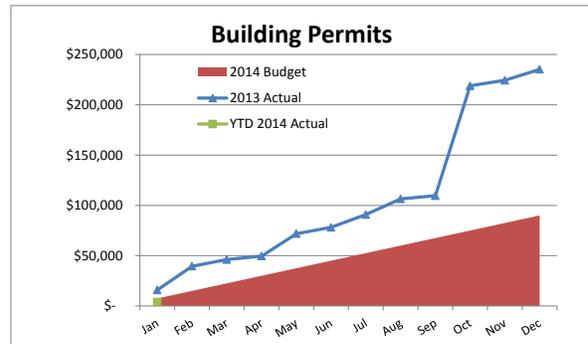
Business Licenses	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 438,729	\$ 435,600	\$ 242,264	-44.38%
Feb	1,313,102	1,379,400		
Mar	1,379,893	1,422,960		
Apr	1,406,329	1,437,480		
May	1,434,991	1,452,000		
Jun	1,438,639	1,452,000		
Jul	1,446,934	1,452,000		
Aug	1,450,302	1,452,000		
Sep	1,451,699	1,452,000		
Oct	1,454,594	1,452,000		
Nov	1,457,416	1,452,000		
Dec	1,458,591	1,452,000		
Percent of budget			16.68%	



Building Permits	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 15,879	\$ 7,500	\$ 3,869	-48.41%
Feb	39,461	15,000		
Mar	46,097	22,500		
Apr	49,612	30,000		
May	71,844	37,500		
Jun	78,089	45,000		
Jul	90,859	52,500		
Aug	106,421	60,000		
Sep	109,618	67,500		
Oct	218,871	75,000		
Nov	224,342	82,500		
Dec	235,220	90,000		

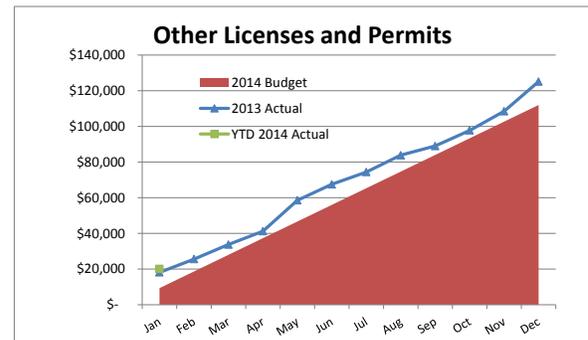
Percent of budget 4.30%

Note: Includes Building Permits-Fire



Other Licenses and Permits	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 18,176	\$ 9,333	\$ 20,077	115.12%
Feb	25,564	18,666		
Mar	33,745	27,999		
Apr	41,243	37,332		
May	58,561	46,665		
Jun	67,503	55,998		
Jul	74,370	65,331		
Aug	83,862	74,664		
Sep	88,969	83,997		
Oct	97,728	93,330		
Nov	108,516	102,663		
Dec	125,103	112,000		

Percent of budget 17.93%



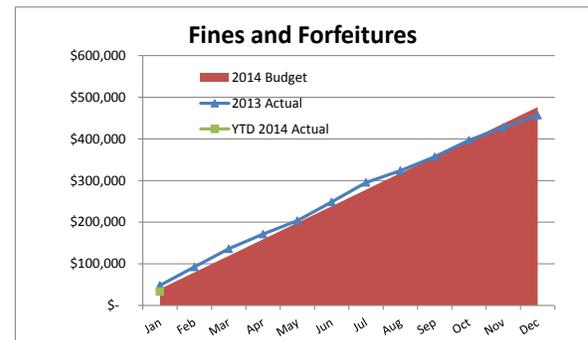
Fines and Forfeitures:

Fines and forfeitures through January are below 2013 and the 2014 budget at 6.98%. Discussions with the police department indicate that monthly activity may not be consistent as their patrol emphasis and activities change on a routine basis. Going forward we expect this revenue to stay at the 2012-2013 levels.

Fines and Forfeitures	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 48,466	\$ 39,708	\$ 33,281	-16.19%
Feb	92,396	79,416		
Mar	136,077	119,124		
Apr	171,267	158,832		
May	203,705	198,540		
Jun	248,674	238,248		
Jul	295,364	277,956		
Aug	323,715	317,664		
Sep	356,865	357,372		
Oct	396,770	397,080		
Nov	427,805	436,788		
Dec	456,901	476,500		

Percent of budget 6.98%

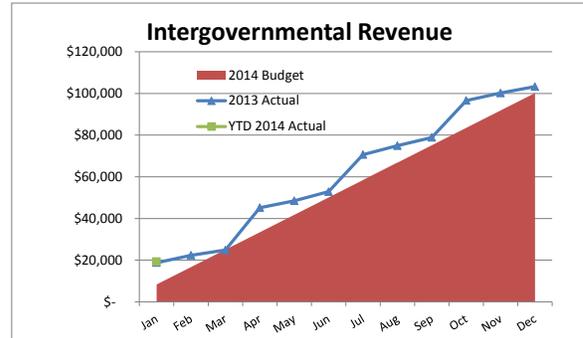
Note: Includes False Alarm Fines



Intergovernmental:

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. This revenue is above 2013 and the 2014 budget at 19.26%.

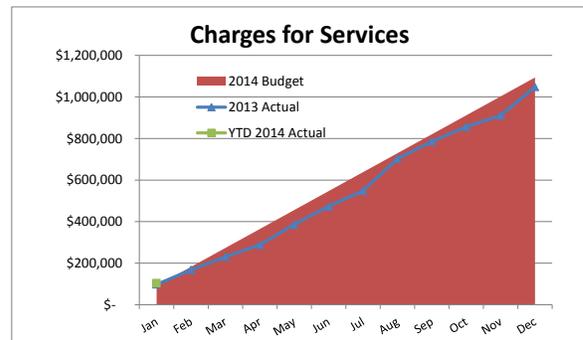
Intergov. Revenue	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 18,779	\$ 8,349	\$ 19,292	131.07%
Feb	22,343	16,698		
Mar	24,840	25,047		
Apr	45,183	33,396		
May	48,495	41,745		
Jun	52,864	50,094		
Jul	70,621	58,443		
Aug	74,941	66,792		
Sep	78,854	75,141		
Oct	96,611	83,490		
Nov	100,214	91,839		
Dec	103,261	100,190		
Percent of budget			19.26%	



Charges for Services:

Charges for services include revenue from parks and recreation, garbage and public safety services. This revenue is above 2013 and the 2014 budget at 9.54%.

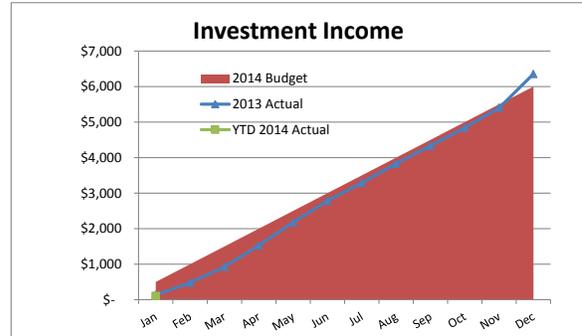
Charges for Services	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 97,792	\$ 91,138	\$ 104,360	14.51%
Feb	167,642	182,276		
Mar	230,678	273,414		
Apr	288,044	364,552		
May	386,412	455,690		
Jun	473,157	546,828		
Jul	548,431	637,966		
Aug	702,399	729,104		
Sep	785,803	820,242		
Oct	856,226	911,380		
Nov	910,799	1,002,518		
Dec	1,048,110	1,093,654		
Percent of budget			9.54%	



Investment Income:

Investment income from the City’s money market account is posted monthly starting in February which is why we are below the 2014 budget at 1.80%. Investment opportunities have been reviewed and a formal program will be developed as interest rates begin to improve.

Investment Income	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 137	\$ 500	\$ 108	-78.40%
Feb	480	1,000		
Mar	927	1,500		
Apr	1,523	2,000		
May	2,178	2,500		
Jun	2,784	3,000		
Jul	3,288	3,500		
Aug	3,830	4,000		
Sep	4,330	4,500		
Oct	4,841	5,000		
Nov	5,403	5,500		
Dec	6,354	6,001		
Percent of budget			1.80%	

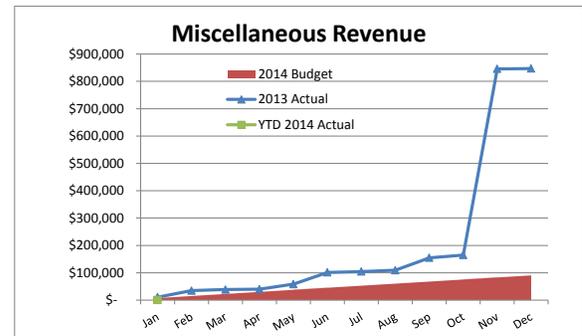


Miscellaneous:

The 2014 budget for miscellaneous revenue includes TDD collection fees, seizure funds, insurance settlements and other smaller miscellaneous revenue items. These revenues will not come in steadily on a monthly basis. We are at .24% of the 2014 Budget through January.

Miscellaneous Revenue	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 11,161	\$ 7,542	\$ 215	-97.15%
Feb	34,933	15,084		
Mar	38,563	22,626		
Apr	39,900	30,168		
May	58,396	37,710		
Jun	101,414	45,252		
Jul	104,592	52,794		
Aug	109,151	60,336		
Sep	154,866	67,878		
Oct	165,045	75,420		
Nov	845,487	82,962		
Dec	846,743	90,500		
Percent of budget			0.24%	

Note: Includes TIF Reimbursements, TDD Collections Fees and Other Misc Revenue

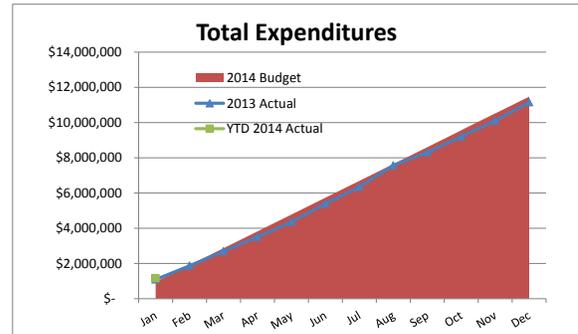


Expenditures

General Fund expenditures through January are higher than 2013 and the 2014 budget due to the three payrolls that were posted in January. January expenditures are at 10.14%. The following section provides detail information for the City's General Fund expenditures.

Total Expenditures:

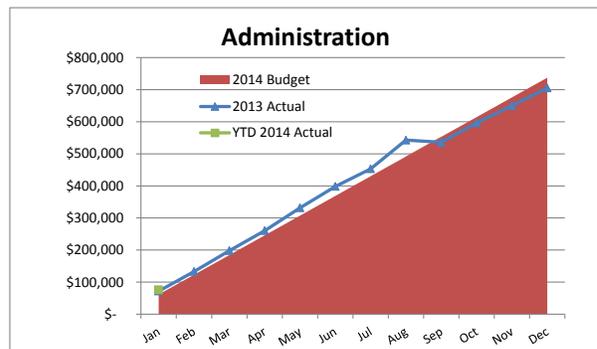
Total Expenditures	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 1,093,323	\$ 956,064	\$ 1,163,036	21.65%
Feb	1,874,680	1,912,128		
Mar	2,693,505	2,868,192		
Apr	3,515,425	3,824,256		
May	4,357,706	4,780,320		
Jun	5,400,145	5,736,384		
Jul	6,349,739	6,692,448		
Aug	7,570,703	7,648,512		
Sep	8,310,882	8,604,576		
Oct	9,207,302	9,560,640		
Nov	10,108,935	10,516,704		
Dec	11,152,661	11,472,751		
Percent of budget			10.14%	



Administration:

The Administration department expenditures for January are on target with the 2014 budget considering the three payrolls that were posted in January.

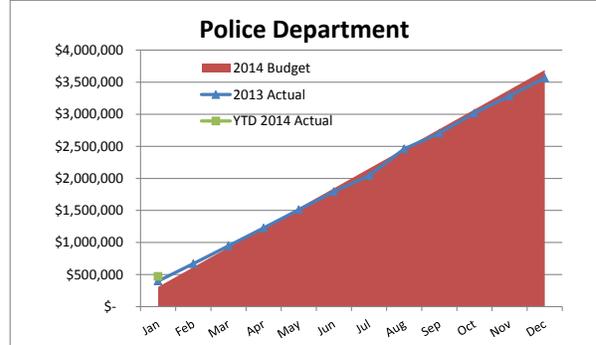
Administration	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 72,042	\$ 61,448	\$ 76,312	24.19%
Feb	132,973	122,896		
Mar	198,207	184,344		
Apr	260,134	245,792		
May	331,360	307,240		
Jun	398,349	368,688		
Jul	453,062	430,136		
Aug	542,775	491,584		
Sep	535,941	553,032		
Oct	596,405	614,480		
Nov	650,232	675,928		
Dec	705,521	737,370		
Percent of budget			10.35%	



Police:

The Police department expenditures for January are on target with the 2014 budget considering the three payrolls that were posted in January.

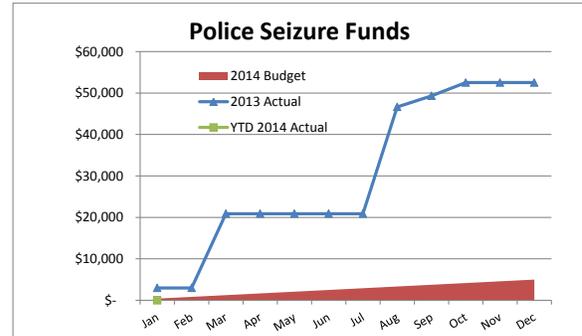
Police Department	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 399,748	\$ 307,430	\$ 470,573	53.07%
Feb	669,511	614,860		
Mar	947,579	922,290		
Apr	1,226,985	1,229,720		
May	1,510,177	1,537,150		
Jun	1,795,197	1,844,580		
Jul	2,041,890	2,152,010		
Aug	2,459,836	2,459,440		
Sep	2,703,924	2,766,870		
Oct	3,018,604	3,074,300		
Nov	3,286,542	3,381,730		
Dec	3,566,663	3,689,155		
Percent of budget			12.76%	



Police Seizure Funds:

There were no Police Seizure Fund expenditures for January.

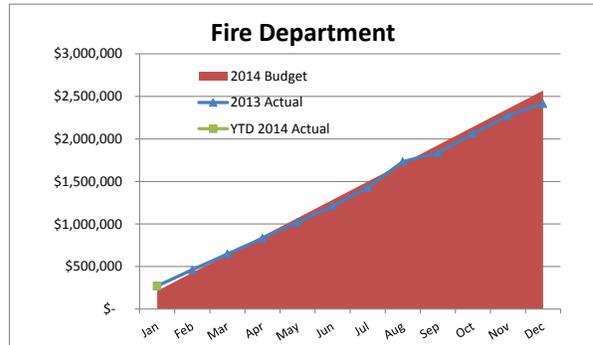
Police Seizure Funds	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 2,988	\$ 417	\$ -	-100.00%
Feb	2,988	834		
Mar	20,898	1,251		
Apr	20,898	1,668		
May	20,898	2,085		
Jun	20,898	2,502		
Jul	20,898	2,919		
Aug	46,636	3,336		
Sep	49,328	3,753		
Oct	52,519	4,170		
Nov	52,519	4,587		
Dec	52,519	5,000		
Percent of budget			0.00%	



Fire:

The Fire department expenditures for January are on target with the 2014 budget considering the three payrolls that were posted in January.

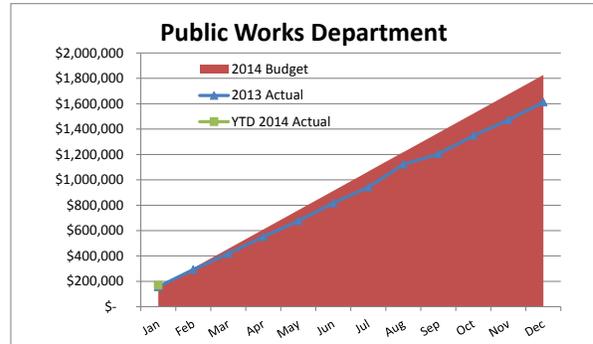
Fire Department	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 271,855	\$ 214,057	\$ 271,826	26.99%
Feb	462,062	428,114		
Mar	647,677	642,171		
Apr	832,015	856,228		
May	1,021,840	1,070,285		
Jun	1,211,576	1,284,342		
Jul	1,428,058	1,498,399		
Aug	1,732,398	1,712,456		
Sep	1,834,249	1,926,513		
Oct	2,061,609	2,140,570		
Nov	2,272,614	2,354,627		
Dec	2,414,219	2,568,687		
Percent of budget			10.58%	



Public Works:

The Public Works department expenditures for January are on target with the 2014 budget considering the three payrolls that were posted in January.

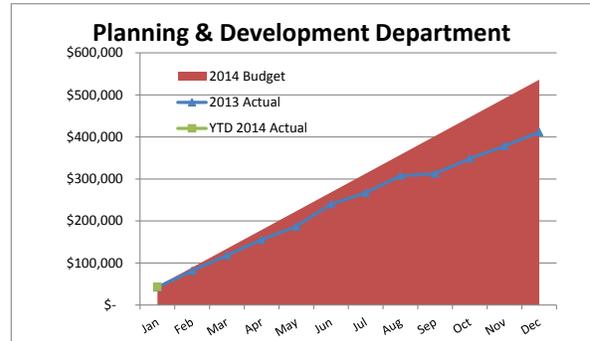
Public Works Department	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 157,011	\$ 152,215	\$ 169,337	11.25%
Feb	292,909	304,430		
Mar	418,410	456,645		
Apr	551,687	608,860		
May	676,463	761,075		
Jun	817,511	913,290		
Jul	942,373	1,065,505		
Aug	1,122,566	1,217,720		
Sep	1,204,350	1,369,935		
Oct	1,348,360	1,522,150		
Nov	1,473,089	1,674,365		
Dec	1,613,049	1,826,578		
Percent of budget			9.27%	



Planning and Development:

The Planning and Development department expenditures for January are on target with the 2014 budget.

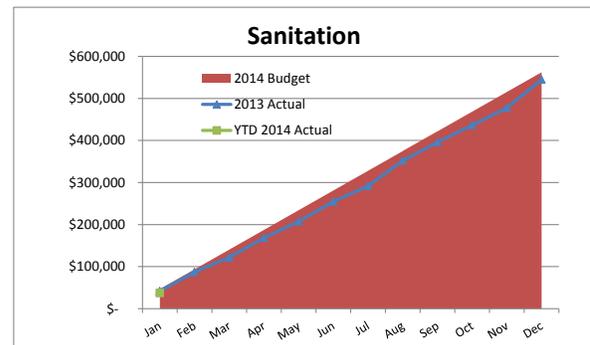
Planning & Development	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 42,381	\$ 44,684	\$ 42,953	-3.87%
Feb	81,382	89,368		
Mar	118,515	134,052		
Apr	155,615	178,736		
May	186,970	223,420		
Jun	240,187	268,104		
Jul	267,002	312,788		
Aug	307,568	357,472		
Sep	312,660	402,156		
Oct	348,606	446,840		
Nov	378,278	491,524		
Dec	411,359	536,204		
Percent of budget			8.01%	



Sanitation:

Sanitation department expenditures for January are on target with the 2014 budget.

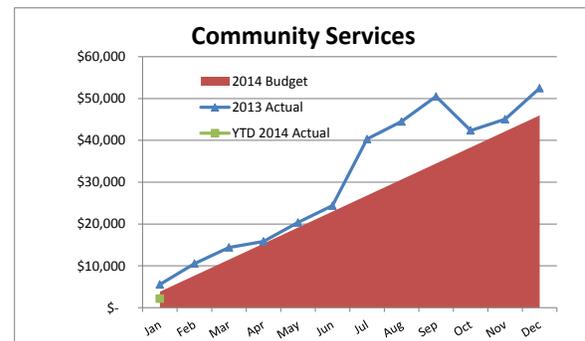
Sanitation	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 41,913	\$ 46,852	\$ 37,323	-20.34%
Feb	87,334	93,704		
Mar	122,077	140,556		
Apr	168,601	187,408		
May	207,662	234,260		
Jun	254,863	281,112		
Jul	292,120	327,964		
Aug	352,385	374,816		
Sep	396,111	421,668		
Oct	436,746	468,520		
Nov	477,790	515,372		
Dec	544,841	562,227		
Percent of budget			6.64%	



Community Services:

Community Services expenditures fluctuate from month to month depending upon activities such as the newsletter and various community events. The Community Services expenditures for January are on target with the 2014 budget.

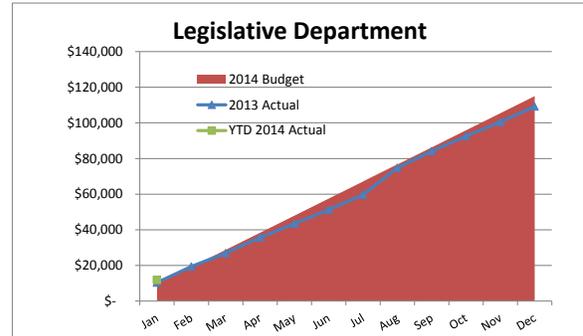
Community Services	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 5,560	\$ 3,831	\$ 2,158	-43.67%
Feb	10,546	7,662		
Mar	14,397	11,493		
Apr	15,847	15,324		
May	20,354	19,155		
Jun	24,402	22,986		
Jul	40,311	26,817		
Aug	44,497	30,648		
Sep	50,486	34,479		
Oct	42,358	38,310		
Nov	45,056	42,141		
Dec	52,471	45,975		
Percent of budget			4.69%	



Legislative:

The Legislative department expenditures for January are on target with the 2014 budget considering the three payrolls that were posted in January.

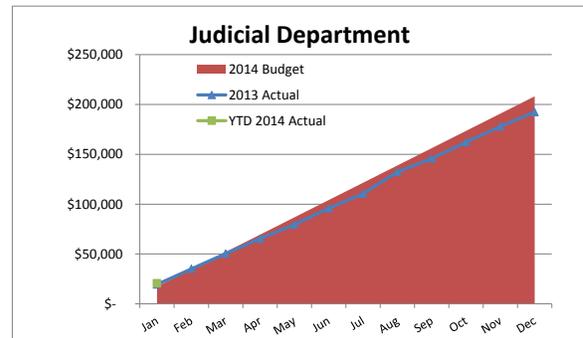
Legislative Department	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 10,369	\$ 9,583	\$ 11,787	23.00%
Feb	19,369	19,166		
Mar	26,900	28,749		
Apr	35,653	38,332		
May	43,456	47,915		
Jun	51,290	57,498		
Jul	59,690	67,081		
Aug	74,720	76,664		
Sep	84,140	86,247		
Oct	92,560	95,830		
Nov	100,498	105,413		
Dec	109,188	115,001		
Percent of budget			10.25%	



Judicial:

The Judicial department expenditures for January are on target with the 2014 budget considering the three payrolls that were posted in January.

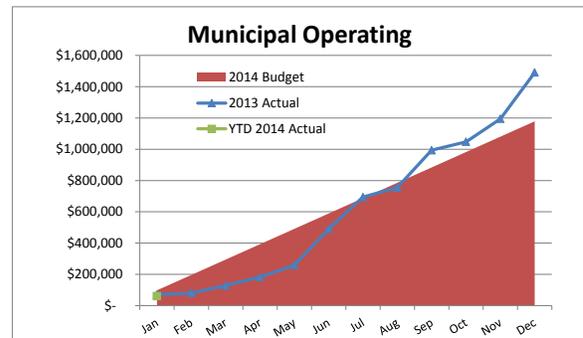
Judicial Department	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 19,424	\$ 17,345	\$ 20,573	18.61%
Feb	35,084	34,690		
Mar	50,368	52,035		
Apr	65,405	69,380		
May	79,481	86,725		
Jun	95,801	104,070		
Jul	110,481	121,415		
Aug	132,205	138,760		
Sep	145,767	156,105		
Oct	162,186	173,450		
Nov	177,878	190,795		
Dec	192,307	208,134		
Percent of budget			9.88%	



Municipal Operating:

The Municipal Operating department expenditures for January are on target with the 2014 budget.

Municipal Operating	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 70,032	\$ 98,202	\$ 60,194	-38.70%
Feb	80,522	196,404		
Mar	128,477	294,606		
Apr	182,585	392,808		
May	259,045	491,010		
Jun	490,071	589,212		
Jul	693,854	687,414		
Aug	755,117	785,616		
Sep	993,926	883,818		
Oct	1,047,349	982,020		
Nov	1,194,439	1,080,222		
Dec	1,490,524	1,178,420		
Percent of budget			5.11%	



OTHER CITY FUNDS

Police and Fire Pension Fund

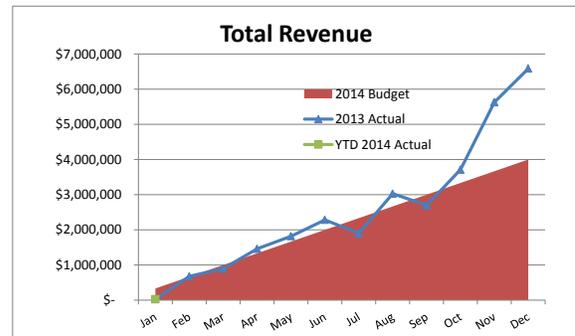
City of Brentwood Police and Fire Pension Fund Financial Position 2014 Budget Year				
Police and Fire Pension Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 32,037,165
January	\$ 27,706	\$ 2,083	\$ 25,623	32,062,788
February	-	-	-	32,062,788
March	-	-	-	32,062,788
April	-	-	-	32,062,788
May	-	-	-	32,062,788
June	-	-	-	32,062,788
July	-	-	-	32,062,788
August	-	-	-	32,062,788
September	-	-	-	32,062,788
October	-	-	-	32,062,788
November	-	-	-	32,062,788
December	-	-	-	32,062,788
Totals	<u>\$ 27,706</u>	<u>\$ 2,083</u>	<u>\$ 25,623</u>	

* Beginning fund balance at 01/01/2014 is preliminary and subject to change.

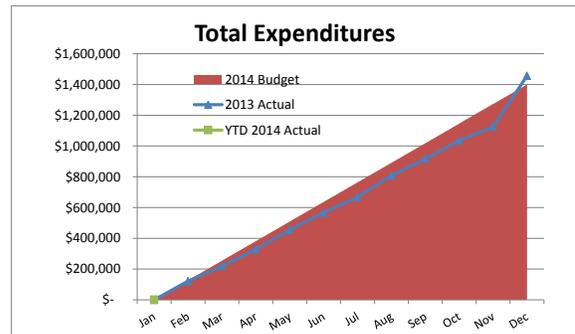
The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters' Pension Plan Board of Trustees oversee this fund. The Police and Fire Pension Fund investment and expenditure activity for December was posted in December. All other months' activities are posted in the following month. January activity will be posted in February.

Police and Fire Pension	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 27,971	\$ 333,333	\$ 27,706	-91.69%
Feb	677,095	666,666		
Mar	897,762	999,999		
Apr	1,459,422	1,333,332		
May	1,817,524	1,666,665		
Jun	2,283,162	1,999,998		
Jul	1,900,600	2,333,331		
Aug	3,029,291	2,666,664		
Sep	2,697,974	2,999,997		
Oct	3,712,903	3,333,330		
Nov	5,630,726	3,666,663		
Dec	6,585,493	4,000,000		
Percent of budget			0.69%	

Note: Fluctuations are due to changes in investment market values from month to month.



Police and Fire Pension	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	-	-	\$ 2,083	#DIV/0!
Feb	121,869	127,273		
Mar	218,711	254,546		
Apr	328,362	381,819		
May	456,006	509,092		
Jun	566,474	636,365		
Jul	668,605	763,638		
Aug	808,487	890,911		
Sep	916,742	1,018,184		
Oct	1,034,967	1,145,457		
Nov	1,124,842	1,272,730		
Dec	1,456,243	1,400,000		
Percent of budget			0.15%	



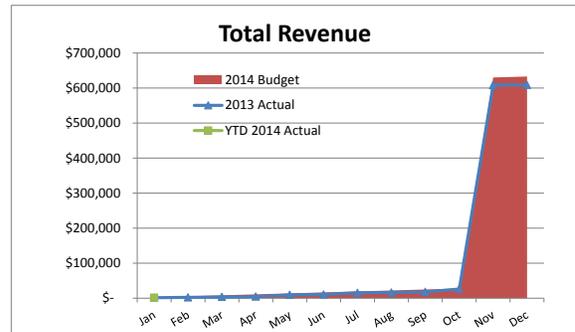
Library Fund

City of Brentwood Library Fund Financial Position 2014 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 467,353
January	\$ 1,204	\$ 46,980	\$ (45,776)	421,577
February	-	-	-	421,577
March	-	-	-	421,577
April	-	-	-	421,577
May	-	-	-	421,577
June	-	-	-	421,577
July	-	-	-	421,577
August	-	-	-	421,577
September	-	-	-	421,577
October	-	-	-	421,577
November	-	-	-	421,577
December	-	-	-	421,577
Totals	<u>\$ 1,204</u>	<u>\$ 46,980</u>	<u>\$ (45,776)</u>	

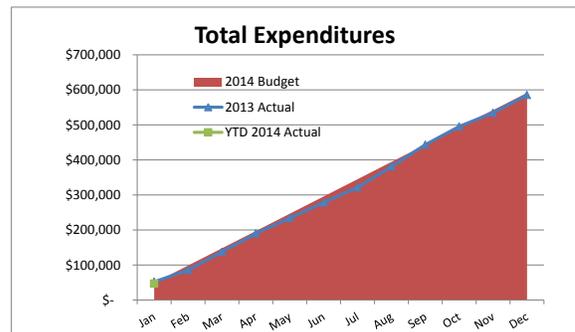
* Beginning fund balance at 01/01/2014 is preliminary and subject to change.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

Library	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 1,517	\$ 2,779	\$ 1,204	-56.68%
Feb	2,492	5,558		
Mar	3,755	8,337		
Apr	4,604	11,116		
May	9,673	13,895		
Jun	10,920	16,674		
Jul	15,323	19,453		
Aug	16,346	22,232		
Sep	18,155	25,011		
Oct	26,424	27,790		
Nov	608,187	630,121		
Dec	609,091	632,902		
Percent of budget			0.19%	



Library	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 52,142	\$ 49,290	\$ 46,980	-4.69%
Feb	85,864	98,580		
Mar	137,610	147,870		
Apr	190,344	197,160		
May	234,184	246,450		
Jun	278,599	295,740		
Jul	322,061	345,030		
Aug	381,387	394,320		
Sep	443,407	443,610		
Oct	495,413	492,900		
Nov	534,566	542,190		
Dec	585,219	591,478		
Percent of budget			7.94%	



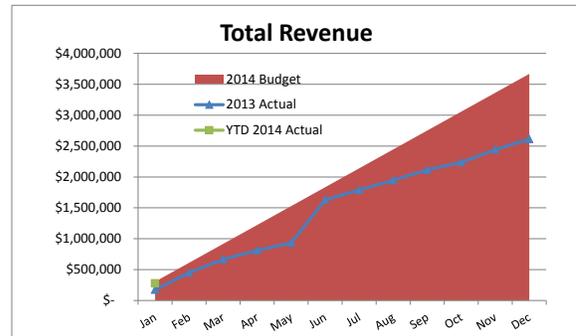
Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2014 Budget Year				
Capital Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 1,836,866
January	\$ 278,430	\$ 9,478	\$ 268,952	2,105,818
February	-	-	-	2,105,818
March	-	-	-	2,105,818
April	-	-	-	2,105,818
May	-	-	-	2,105,818
June	-	-	-	2,105,818
July	-	-	-	2,105,818
August	-	-	-	2,105,818
September	-	-	-	2,105,818
October	-	-	-	2,105,818
November	-	-	-	2,105,818
December	-	-	-	2,105,818
Totals	<u>\$ 278,430</u>	<u>\$ 9,478</u>	<u>\$ 268,952</u>	

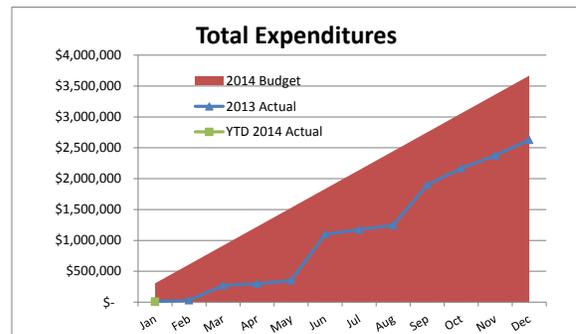
* Beginning fund balance at 01/01/2014 is preliminary and subject to change.

Revenue for the Capital Improvements fund includes sales tax, grant revenue and investment income. Year to date sales tax revenue is on target with 2012 and the 2013 budget. All other revenue sources will be coming in at various times throughout the year. The Capital Improvements expenditures are below the 2014 budget at .26%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity.

Capital Improvements	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 173,068	\$ 305,687	\$ 278,430	-8.92%
Feb	451,705	611,374		
Mar	666,940	917,061		
Apr	810,747	1,222,748		
May	933,956	1,528,435		
Jun	1,631,188	1,834,122		
Jul	1,789,084	2,139,809		
Aug	1,946,594	2,445,496		
Sep	2,113,830	2,751,183		
Oct	2,237,435	3,056,870		
Nov	2,443,678	3,362,557		
Dec	2,614,819	3,668,240		
Percent of budget			7.59%	



Capital Improvements	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 11,921	\$ 305,687	\$ 9,478	-96.90%
Feb	30,882	611,374		
Mar	271,014	917,061		
Apr	298,392	1,222,748		
May	352,218	1,528,435		
Jun	1,099,907	1,834,122		
Jul	1,173,737	2,139,809		
Aug	1,246,813	2,445,496		
Sep	1,899,707	2,751,183		
Oct	2,167,988	3,056,870		
Nov	2,375,867	3,362,557		
Dec	2,626,966	3,668,240		
Percent of budget			0.26%	



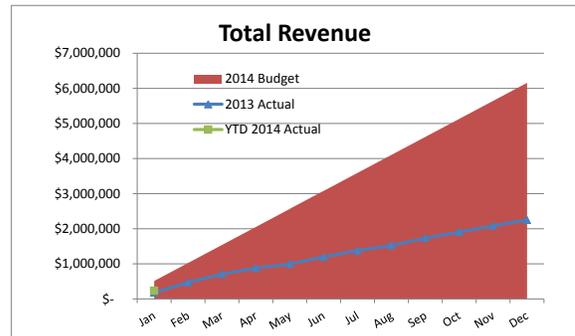
Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2014 Budget Year				
Storm Water and Park Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 2,505,487
January	\$ 235,054	\$ 99,577	\$ 135,477	2,640,964
February	-	-	-	2,640,964
March	-	-	-	2,640,964
April	-	-	-	2,640,964
May	-	-	-	2,640,964
June	-	-	-	2,640,964
July	-	-	-	2,640,964
August	-	-	-	2,640,964
September	-	-	-	2,640,964
October	-	-	-	2,640,964
November	-	-	-	2,640,964
December	-	-	-	2,640,964
Totals	<u>\$ 235,054</u>	<u>\$ 99,577</u>	<u>\$ 135,477</u>	

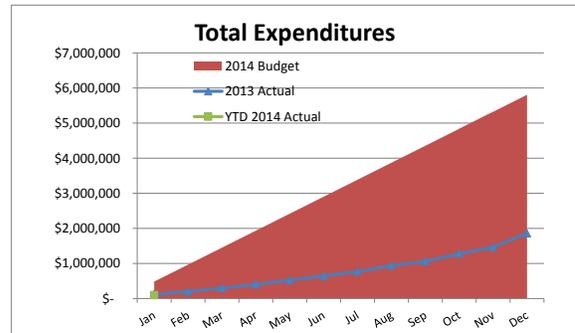
* Beginning fund balance at 01/01/2014 is preliminary and subject to change.

Revenue for the Storm water and Parks Improvements fund includes sales tax, grant revenue, debt proceeds, sponsorships and investment income. Year to date sales tax revenue is on target with 2013 and the 2014 budget. Expenditures are below the 2014 budget at 1.71%. This is due to capital projects expenditures that will be high or low based on purchasing and construction activity.

Storm Water & Park	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 182,767	\$ 513,084	\$ 235,054	-54.19%
Feb	473,586	1,026,168		
Mar	710,442	1,539,252		
Apr	881,664	2,052,336		
May	997,955	2,565,420		
Jun	1,197,964	3,078,504		
Jul	1,380,683	3,591,588		
Aug	1,525,861	4,104,672		
Sep	1,733,493	4,617,756		
Oct	1,906,892	5,130,840		
Nov	2,086,400	5,643,924		
Dec	2,252,709	6,157,007		
Percent of budget			3.82%	



Storm Water & Park	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 120,101	\$ 483,878	\$ 99,577	-79.42%
Feb	203,297	967,756		
Mar	296,683	1,451,634		
Apr	405,897	1,935,512		
May	523,513	2,419,390		
Jun	647,864	2,903,268		
Jul	769,880	3,387,146		
Aug	940,586	3,871,024		
Sep	1,059,973	4,354,902		
Oct	1,279,521	4,838,780		
Nov	1,465,192	5,322,658		
Dec	1,860,274	5,806,531		
Percent of budget			1.71%	



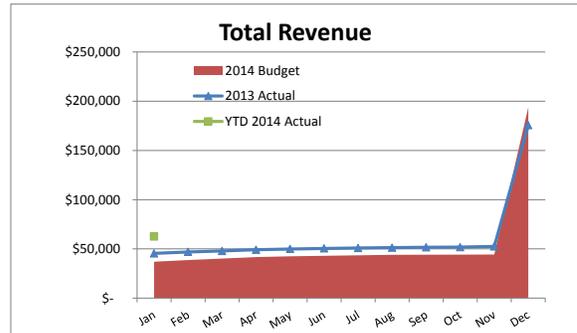
Sewer Improvements Fund

City of Brentwood Sewer Improvements Fund Financial Position 2014 Budget Year				
Sewer Improvement Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 62,469	\$ 13,163	\$ 49,306	\$ 86,607
February	-	-	-	135,913
March	-	-	-	135,913
April	-	-	-	135,913
May	-	-	-	135,913
June	-	-	-	135,913
July	-	-	-	135,913
August	-	-	-	135,913
September	-	-	-	135,913
October	-	-	-	135,913
November	-	-	-	135,913
December	-	-	-	135,913
Totals	<u>\$ 62,469</u>	<u>\$ 13,163</u>	<u>\$ 49,306</u>	

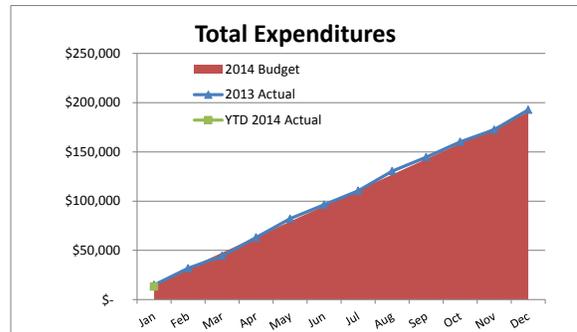
* Beginning fund balance at 01/01/2014 is preliminary and subject to change.

The Sewer Improvements fund revenue is above 2013 and the 2014 budget at 32.23% due to timing of how assessment revenue is received from the County. Expenditures for January are on target with the 2014 budget.

Sewer Improvements	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 45,401	\$ 37,000	\$ 62,469	68.84%
Feb	46,946	38,700		
Mar	47,882	40,200		
Apr	49,158	41,700		
May	49,921	42,500		
Jun	50,445	43,000		
Jul	50,860	43,500		
Aug	51,216	44,000		
Sep	51,573	44,100		
Oct	51,761	44,200		
Nov	52,484	44,300		
Dec	175,719	193,850		
Percent of budget			32.23%	



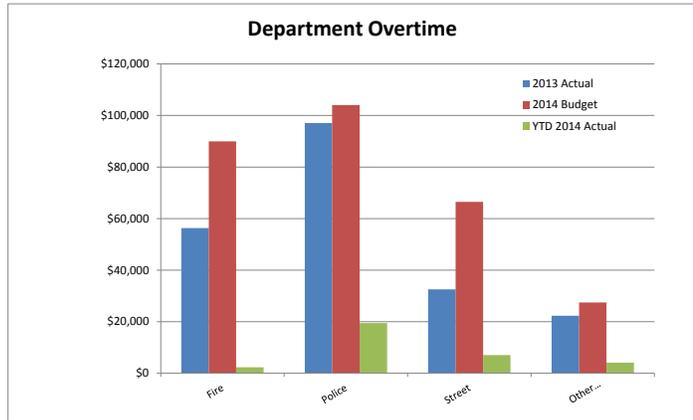
Sewer Improvements	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 14,935	\$ 15,867	\$ 13,163	-17.04%
Feb	31,780	31,734		
Mar	44,448	47,601		
Apr	63,199	63,468		
May	82,216	79,335		
Jun	96,292	95,202		
Jul	110,592	111,069		
Aug	130,535	126,936		
Sep	144,674	142,803		
Oct	160,251	158,670		
Nov	172,516	174,537		
Dec	192,788	190,405		
Percent of budget			6.91%	



Overtime Analysis

Overall city overtime is at 11.40% of the 2014 budget. Overtime expenditures for January are on target with the 2014 budget considering the three payrolls that were posted in January. It is important to note that a portion of the Police overtime is funded by the DEA. We have noted this below along with other grant funding we receive for overtime.

Department Overtime	2013 Actual	2014 Budget	YTD 2014 Actual	2014 % of Budget
Administration	\$ 3,102	\$ 3,152	\$ 276	8.76%
Fire	56,289	90,000	2,294	2.55%
Police	97,041	104,040	19,430	18.68%
Judicial	34	3,467	-	0.00%
Street	32,554	66,499	7,053	10.61%
Sanitation	7,790	8,405	1,545	18.38%
Planning & Dev	275	3,152	-	0.00%
Parks & Rec	792	840	173	20.60%
Parks & Rec PT	3,974	4,202	1,500	35.70%
Sewer Imprvmt	6,350	4,202	557	13.26%
Annual Total	\$ 208,201	\$ 287,959	\$ 32,828	11.40%
Fire	56,289	90,000	2,294	2.55%
Police	97,041	104,040	19,430	18.68%
Street	32,554	66,499	7,053	10.61%
Other Depts	22,317	27,420	4,051	14.77%
	208,201	287,959	32,828	11.40%



The Police department overtime includes overtime that is billable to MODOT for a traffic grant in the amount of \$9,050 and reimbursed DEA overtime in the amount of \$17,000.