



MEMORANDUM

TO: Bola Akande, City Administrator

FROM: Gina Jarvis, Finance Director

DATE: February 3, 2015

SUBJECT: Preliminary December 2014 Financial Status Report

INTRODUCTION:

The purpose of this memo is to present a detailed analysis of the City’s financial status as of December 31, 2014. This analysis is based on preliminary information as we will continue to accrue revenue and expenditures and the 2014 audit will not be completed until the end of May. As you will see, we are at about 103% of the 2014 budget in General Fund revenue and about 94% of the 2014 budget in General Fund expenditures. Based on these results, we are anticipating an increase in General Fund reserves for 2014 of approximately \$1.26 million. The 2014 budget amendment was presented and approved at the December 15th Board of Aldermen meeting and those new budget amounts are reflected in the Preliminary December 2014 Financial Status Report. If you have questions or need any additional information, please let me know.

GENERAL FUND

City of Brentwood General Fund Financial Position 2014 Budget Year				
General Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *
January	\$ 1,284,632	\$ 1,163,036	\$ 121,596	\$ 2,111,788
February	2,109,619	800,868	1,308,751	3,542,135
March	904,449	697,922	206,527	3,748,662
April	793,021	994,112	(201,091)	3,547,571
May	970,344	841,640	128,704	3,676,275
June	955,085	1,098,080	(142,995)	3,533,280
July	886,318	1,179,332	(293,014)	3,240,266
August	752,724	756,465	(3,741)	3,236,525
September	754,614	852,871	(98,257)	3,138,268
October	929,353	832,586	96,767	3,235,035
November	949,644	777,649	171,995	3,407,030
December	1,024,052	1,055,958	(31,906)	3,375,124
Totals	\$ 12,313,855	\$ 11,050,519	\$ 1,263,336	

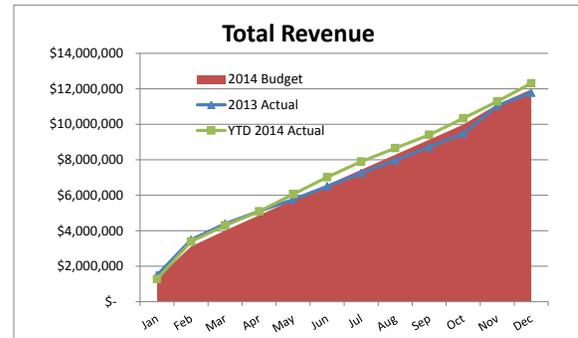
* Beginning fund balance at 01/01/2014 from 2013 CAFR.

General Fund Revenue

Total General Fund revenue through December 2014 is above 2013 and the 2014 budget at 102.89%. The following section provides detail information for the City's General Fund revenue.

Total Revenue:

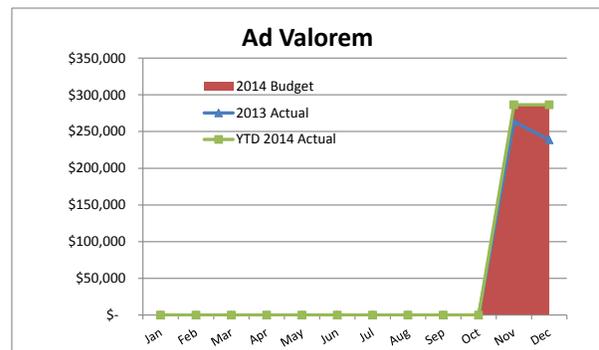
Total Revenue	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 1,503,738	\$ 1,297,425	\$ 1,284,632	-0.99%
Feb	3,495,715	3,118,100	3,394,251	8.86%
Mar	4,396,636	4,011,875	4,298,700	7.15%
Apr	5,097,341	4,875,750	5,091,721	4.43%
May	5,765,387	5,739,625	6,062,065	5.62%
Jun	6,507,998	6,588,550	7,017,150	6.51%
Jul	7,256,720	7,437,475	7,903,468	6.27%
Aug	7,970,255	8,286,400	8,656,192	4.46%
Sep	8,729,683	9,135,325	9,410,806	3.02%
Oct	9,483,026	9,984,250	10,340,159	3.56%
Nov	11,051,588	11,119,511	11,289,803	1.53%
Dec	11,780,948	11,968,443	12,313,855	2.89%
Percent of budget			102.89%	



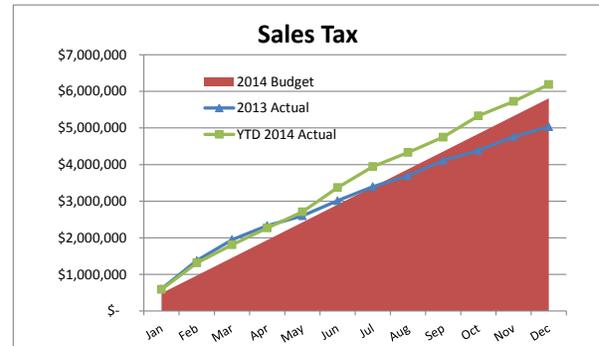
Taxes:

Ad valorem tax revenue is posted to the General Fund in November. The amount represents the estimated revenue based on the adopted tax rates. Year to date sales tax revenue is above 2013 and the 2014 budget at 106.53%. Utility tax revenue is below 2013 but above the 2014 budget at 102.41%. Other tax revenue includes the road & bridge tax, financial institution tax, state motor fuel tax and cigarette tax. These taxes combined are above 2013 and the 2014 budget at 103.23%.

Ad Valorem Tax	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-	-	0.00%
Mar	-	-	-	0.00%
Apr	-	-	-	0.00%
May	-	-	-	0.00%
Jun	-	-	-	0.00%
Jul	-	-	-	0.00%
Aug	-	-	-	0.00%
Sep	-	-	-	0.00%
Oct	-	-	-	0.00%
Nov	263,433	286,336	286,364	0.01%
Dec	238,493	286,336	286,364	0.01%
Percent of budget			100.01%	

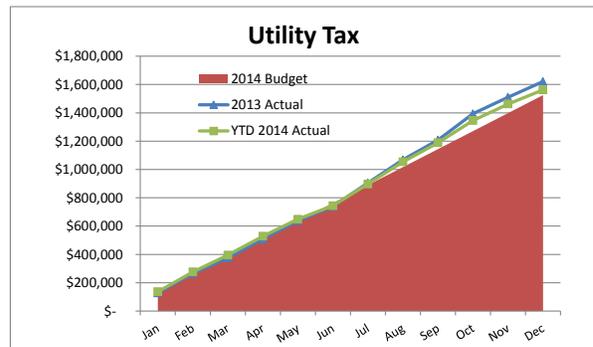


Sales Tax	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 602,674	\$ 484,097	\$ 591,194	22.12%
Feb	1,374,003	968,194	1,311,671	35.48%
Mar	1,945,784	1,452,291	1,806,339	24.38%
Apr	2,331,266	1,936,388	2,267,706	17.11%
May	2,598,053	2,420,485	2,708,505	11.90%
Jun	3,010,703	2,904,582	3,371,722	16.08%
Jul	3,394,950	3,388,679	3,944,574	16.40%
Aug	3,696,073	3,872,776	4,329,251	11.79%
Sep	4,110,586	4,356,873	4,748,249	8.98%
Oct	4,388,360	4,840,970	5,331,868	10.14%
Nov	4,760,204	5,325,067	5,724,493	7.50%
Dec	5,034,960	5,809,165	6,188,663	6.53%
Percent of budget			106.53%	

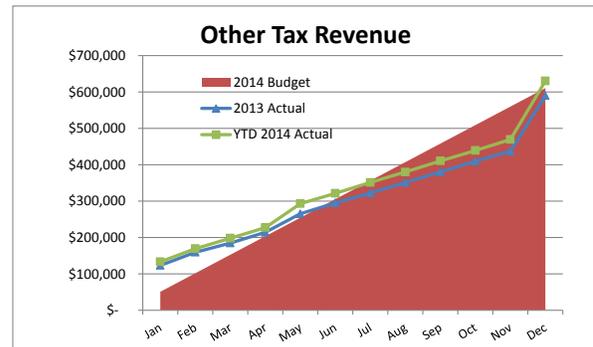


Note: Includes Municipal Fire Sales Tax

Utility Tax	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 128,517	\$ 127,083	\$ 136,710	7.58%
Feb	266,108	254,166	276,774	8.89%
Mar	375,255	381,249	395,426	3.72%
Apr	508,689	508,332	528,284	3.92%
May	637,560	635,415	648,429	2.05%
Jun	738,905	762,498	744,133	-2.41%
Jul	905,047	889,581	896,609	0.79%
Aug	1,068,122	1,016,664	1,053,923	3.66%
Sep	1,207,828	1,143,747	1,188,689	3.93%
Oct	1,394,049	1,270,830	1,345,749	5.90%
Nov	1,510,645	1,397,913	1,462,073	4.59%
Dec	1,621,043	1,525,000	1,561,756	2.41%
Percent of budget			102.41%	



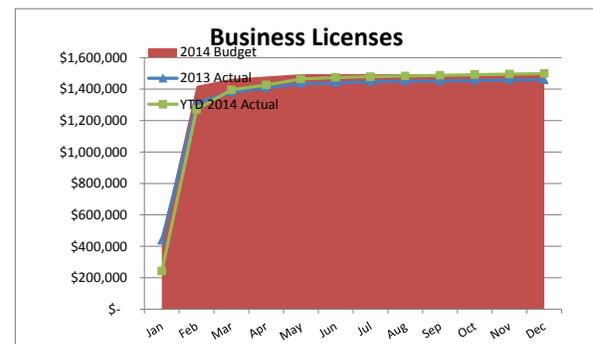
Other Tax Revenue	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 123,428	\$ 50,891	\$ 133,262	161.86%
Feb	159,683	101,782	169,492	66.52%
Mar	184,777	152,673	198,118	29.77%
Apr	214,285	203,564	227,351	11.69%
May	265,192	254,455	293,358	15.29%
Jun	295,266	305,346	321,532	5.30%
Jul	322,264	356,237	351,402	-1.36%
Aug	351,439	407,128	380,008	-6.66%
Sep	380,265	458,019	410,566	-10.36%
Oct	409,931	508,910	439,230	-13.69%
Nov	437,324	559,801	469,343	-16.16%
Dec	590,311	610,697	630,424	3.23%
Percent of budget			103.23%	



Licenses and Permits:

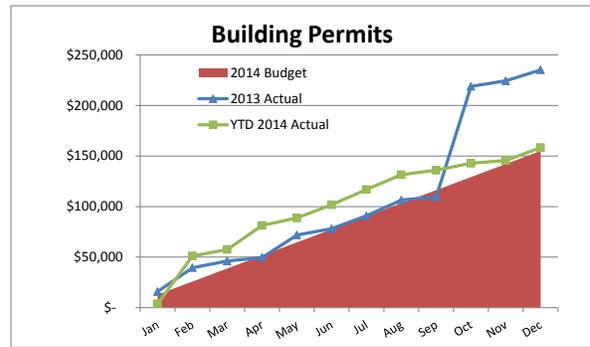
Business license revenue is above 2013 and the 2014 budget at 100.24%. Building permits are below 2013 but above the 2014 budget at 102.14% due to a large retail renovation project building permit fee received in February and permits for two large projects issued in April and another in July. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources are above 2013 and the 2014 budget at 103.90%.

Business Licenses	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 438,729	\$ 448,500	\$ 242,264	-45.98%
Feb	1,313,102	1,420,250	1,270,642	-10.53%
Mar	1,379,893	1,465,100	1,395,290	-4.76%
Apr	1,406,329	1,480,050	1,426,050	-3.65%
May	1,434,991	1,495,000	1,464,399	-2.05%
Jun	1,438,639	1,495,000	1,473,519	-1.44%
Jul	1,446,934	1,495,000	1,479,023	-1.07%
Aug	1,450,302	1,495,000	1,483,458	-0.77%
Sep	1,451,699	1,495,000	1,487,523	-0.50%
Oct	1,454,594	1,495,000	1,491,665	-0.22%
Nov	1,457,416	1,495,000	1,495,240	0.02%
Dec	1,458,591	1,495,000	1,498,582	0.24%
Percent of budget			100.24%	

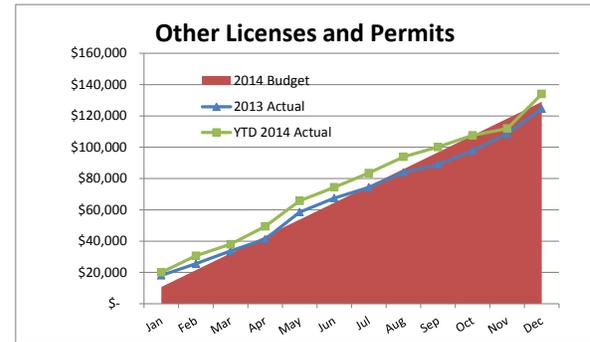


Building Permits	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 15,879	\$ 12,917	\$ 3,869	-70.05%
Feb	39,461	25,834	51,138	97.95%
Mar	46,097	38,751	57,538	48.48%
Apr	49,612	51,668	81,262	57.28%
May	71,844	64,585	88,741	37.40%
Jun	78,089	77,502	101,834	31.40%
Jul	90,859	90,419	116,867	29.25%
Aug	106,421	103,336	131,547	27.30%
Sep	109,618	116,253	135,944	16.94%
Oct	218,871	129,170	142,805	10.56%
Nov	224,342	142,087	145,485	2.39%
Dec	235,220	155,000	158,311	2.14%
Percent of budget			102.14%	

Note: Includes Building Permits-Fire



Other Licenses and Permits	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 18,176	\$ 10,750	\$ 20,077	86.76%
Feb	25,564	21,500	30,641	42.52%
Mar	33,745	32,250	38,024	17.90%
Apr	41,243	43,000	49,366	14.80%
May	58,561	53,750	65,739	22.31%
Jun	67,503	64,500	74,382	15.32%
Jul	74,370	75,250	83,501	10.96%
Aug	83,862	86,000	93,863	9.14%
Sep	88,969	96,750	100,145	3.51%
Oct	97,728	107,500	107,610	0.10%
Nov	108,516	118,250	111,937	-5.34%
Dec	124,558	129,000	134,028	3.90%
Percent of budget			103.90%	

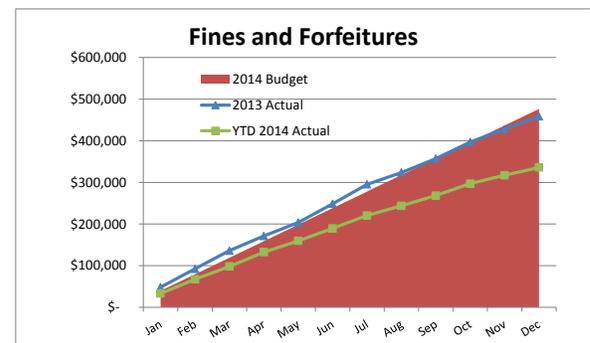


Fines and Forfeitures:

Fines and forfeitures through December are below 2013 and the 2014 budget at 70.49%. Discussions with the police department indicate that monthly activity may not be consistent as their patrol emphasis and activities change on a routine basis. We originally expected this revenue to stay at the 2012-2013 levels but continued reductions in numbers of tickets issued each month indicated that this revenue source would fall below our original estimates at year end.

Fines and Forfeitures	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 48,466	\$ 39,708	\$ 33,281	-16.19%
Feb	92,396	79,416	67,379	-15.16%
Mar	136,077	119,124	98,138	-17.62%
Apr	171,267	158,832	132,439	-16.62%
May	203,705	198,540	159,600	-19.61%
Jun	248,674	238,248	189,477	-20.47%
Jul	295,364	277,956	220,325	-20.73%
Aug	323,715	317,664	243,770	-23.26%
Sep	356,865	357,372	268,237	-24.94%
Oct	396,770	397,080	297,158	-25.16%
Nov	427,805	436,788	317,028	-27.42%
Dec	458,688	476,500	335,877	-29.51%
Percent of budget			70.49%	

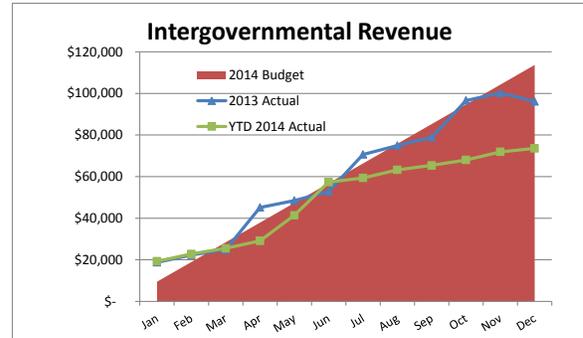
Note: Includes False Alarm Fines



Intergovernmental:

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. This revenue is below 2013 and the 2014 budget at 64.71%. The dispatch contract with Rock Hill ended on June 2nd when ECDC began dispatching for both cities. This has caused this revenue category to be significantly reduced for the remainder of the year.

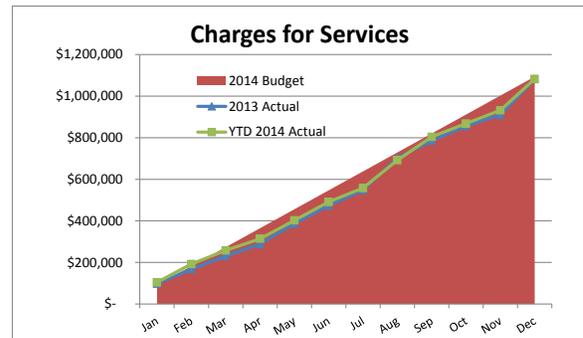
Intergov. Revenue	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 18,779	\$ 9,474	\$ 19,292	103.63%
Feb	22,343	18,948	22,833	20.50%
Mar	24,840	28,422	25,524	-10.20%
Apr	45,183	37,896	29,083	-23.26%
May	48,495	47,370	41,406	-12.59%
Jun	52,864	56,844	57,375	0.93%
Jul	70,621	66,318	59,363	-10.49%
Aug	74,941	75,792	63,269	-16.52%
Sep	78,854	85,266	65,411	-23.29%
Oct	96,611	94,740	68,000	-28.22%
Nov	100,214	104,214	71,893	-31.01%
Dec	96,126	113,690	73,570	-35.29%
Percent of budget			64.71%	



Charges for Services:

Charges for services include revenue from parks and recreation, garbage and public safety services. This revenue came in on target with 2013 and the 2014 budget at 99.00%.

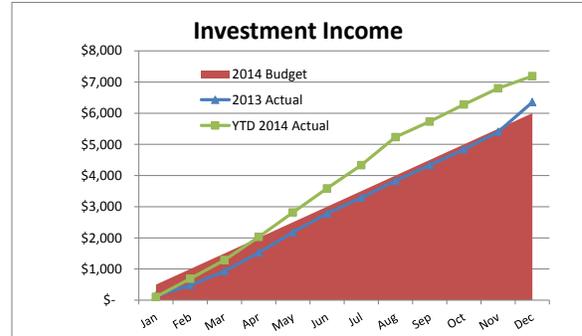
Charges for Services	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 97,792	\$ 91,138	\$ 104,360	14.51%
Feb	167,642	182,276	192,229	5.46%
Mar	230,678	273,414	257,513	-5.82%
Apr	288,044	364,552	314,209	-13.81%
May	386,412	455,690	402,414	-11.69%
Jun	473,157	546,828	490,780	-10.25%
Jul	548,431	637,966	557,969	-12.54%
Aug	702,399	729,104	691,650	-5.14%
Sep	785,803	820,242	803,788	-2.01%
Oct	856,226	911,380	868,248	-4.73%
Nov	910,799	1,002,518	931,735	-7.06%
Dec	1,082,017	1,093,654	1,082,765	-1.00%
Percent of budget			99.00%	



Investment Income:

Investment income from the City’s money market account is posted monthly starting in February. This revenue is above 2013 and the 2014 budget at 119.81%. Investment opportunities have been reviewed and a formal program will be developed as interest rates begin to improve.

Investment Income	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 137	\$ 500	\$ 108	-78.40%
Feb	480	1,000	691	-30.90%
Mar	927	1,500	1,287	-14.20%
Apr	1,523	2,000	2,029	1.45%
May	2,178	2,500	2,814	12.56%
Jun	2,784	3,000	3,585	19.50%
Jul	3,288	3,500	4,332	23.77%
Aug	3,830	4,000	5,231	30.78%
Sep	4,330	4,500	5,729	27.31%
Oct	4,841	5,000	6,279	25.58%
Nov	5,403	5,500	6,800	23.64%
Dec	6,354	6,001	7,190	19.81%
Percent of budget			119.81%	

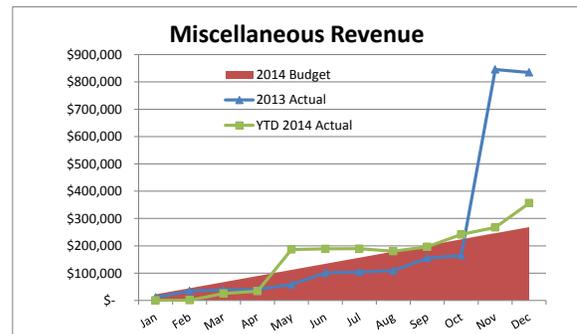


Miscellaneous:

The 2014 budget for miscellaneous revenue includes TDD collection fees, seizure funds, insurance settlements and other smaller miscellaneous revenue items. These revenues will not come in steadily on a monthly basis. The city has received additional TIF reimbursements to close out the Brentwood Square and Brentwood Pointe TIFs that were not included in the original 2014 budget. This revenue is below 2013 but above the 2014 budget at 132.76%.

Miscellaneous Revenue	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 11,161	\$ 22,367	\$ 215	-99.04%
Feb	34,933	44,734	761	-98.30%
Mar	38,563	67,101	25,503	-61.99%
Apr	39,900	89,468	33,942	-62.06%
May	58,396	111,835	186,660	66.91%
Jun	101,414	134,202	188,811	40.69%
Jul	104,592	156,569	189,503	21.03%
Aug	109,151	178,936	180,222	0.72%
Sep	154,866	201,303	196,525	-2.37%
Oct	165,045	223,670	241,547	7.99%
Nov	845,487	246,037	267,412	8.69%
Dec	834,587	268,400	356,325	32.76%
Percent of budget			132.76%	

Note: Includes TIF Reimbursements, TDD Collections Fees and Other Misc Revenue

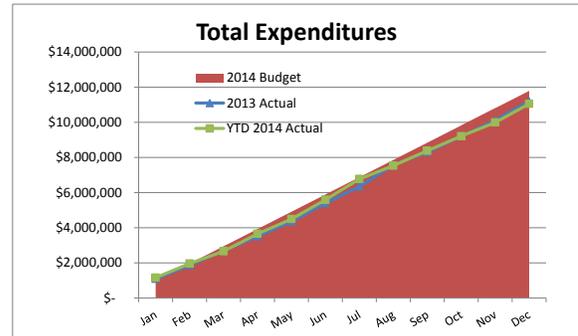


Expenditures

General Fund expenditures through December are tracking in line with 2013 and the 2014 budget at 93.74%. As mentioned in the introduction, the 2014 budget amendment was presented and approved at the December 15th Board of Aldermen meeting and is reflected in this December report. These amendments are described in the relevant sections of the analysis. The following section provides detail information for the City's General Fund expenditures.

Total Expenditures:

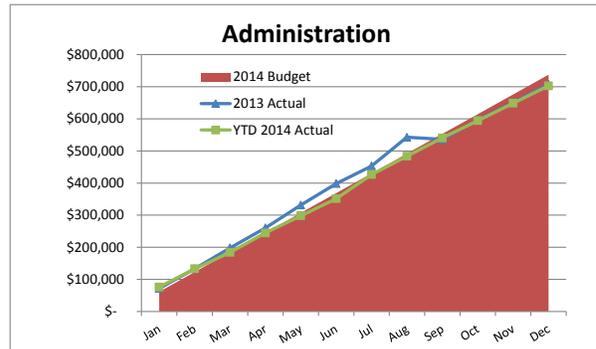
Total Expenditures	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 1,093,323	\$ 982,378	\$ 1,163,036	18.39%
Feb	1,874,680	1,964,756	1,963,904	-0.04%
Mar	2,693,505	2,947,134	2,661,826	-9.68%
Apr	3,515,425	3,929,512	3,655,938	-6.96%
May	4,357,706	4,911,890	4,497,578	-8.43%
Jun	5,400,145	5,894,268	5,595,658	-5.07%
Jul	6,349,739	6,876,646	6,774,990	-1.48%
Aug	7,570,703	7,859,024	7,531,455	-4.17%
Sep	8,310,882	8,841,402	8,384,326	-5.17%
Oct	9,207,302	9,823,780	9,216,912	-6.18%
Nov	10,108,935	10,806,158	9,994,561	-7.51%
Dec	11,201,041	11,788,526	11,050,519	-6.26%
Percent of budget			93.74%	



Administration:

The Administration department expenditures for December are on target with the 2014 budget at 95.29%.

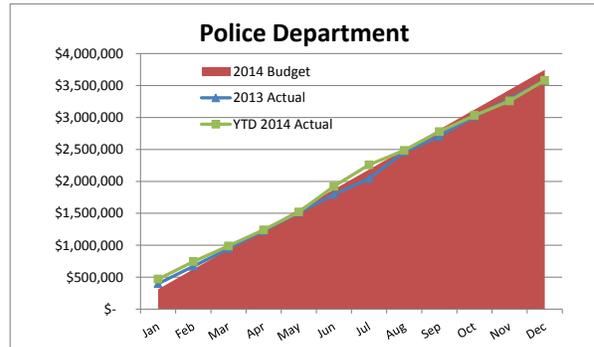
Administration	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 72,042	\$ 61,448	\$ 76,312	24.19%
Feb	132,973	122,896	132,978	8.20%
Mar	198,207	184,344	183,990	-0.19%
Apr	260,134	245,792	244,853	-0.38%
May	331,360	307,240	298,061	-2.99%
Jun	398,349	368,688	351,369	-4.70%
Jul	453,062	430,136	426,462	-0.85%
Aug	542,775	491,584	483,718	-1.60%
Sep	535,941	553,032	540,548	-2.26%
Oct	596,405	614,480	594,459	-3.26%
Nov	650,232	675,928	648,545	-4.05%
Dec	707,698	737,370	702,649	-4.71%
Percent of budget			95.29%	



Police:

The Police department expenditures for December are on target with the 2014 budget at 95.62%. A budget amendment is reflected related mainly to costs associated with the transition of dispatch services to East Central Dispatch Center (ECDC). In addition, the overtime budget has been increased as a result of the recent civil unrest in the St. Louis area.

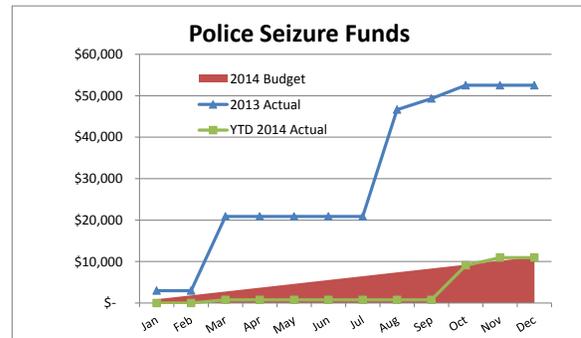
Police Department	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 399,748	\$ 312,155	\$ 470,573	50.75%
Feb	669,511	624,310	744,384	19.23%
Mar	947,579	936,465	988,952	5.60%
Apr	1,226,985	1,248,620	1,239,853	-0.70%
May	1,510,177	1,560,775	1,518,568	-2.70%
Jun	1,795,197	1,872,930	1,922,150	2.63%
Jul	2,041,890	2,185,085	2,258,547	3.36%
Aug	2,459,836	2,497,240	2,484,560	-0.51%
Sep	2,703,924	2,809,395	2,778,258	-1.11%
Oct	3,018,604	3,121,550	3,031,716	-2.88%
Nov	3,286,542	3,433,705	3,258,663	-5.10%
Dec	3,578,082	3,745,855	3,581,712	-4.38%
Percent of budget			95.62%	



Police Seizure Funds:

Police Seizure Fund expenditures for December are on target with the 2014 budget at 98.83%. A budget amendment is reflected to increase the budget for fitness testing services and police equipment purchases using available seizure funds.

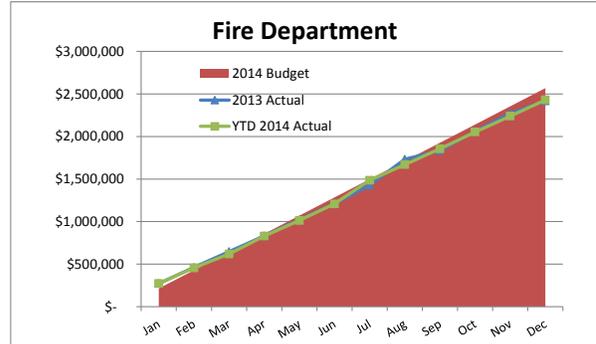
Police Seizure Funds	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 2,988	\$ 925	\$ -	-100.00%
Feb	2,988	1,850	-	-100.00%
Mar	20,898	2,775	755	-72.79%
Apr	20,898	3,700	755	-79.59%
May	20,898	4,625	755	-83.68%
Jun	20,898	5,550	755	-86.40%
Jul	20,898	6,475	755	-88.34%
Aug	46,636	7,400	755	-89.80%
Sep	49,328	8,325	755	-90.93%
Oct	52,519	9,250	9,100	-1.62%
Nov	52,519	10,175	10,970	7.81%
Dec	52,519	11,100	10,970	-1.17%
Percent of budget			98.83%	



Fire:

The Fire department expenditures for December are on target with the 2014 budget at 94.61%.

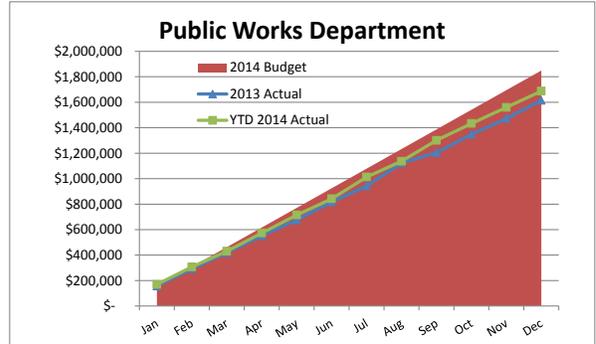
Fire Department	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 271,855	\$ 214,057	\$ 271,826	26.99%
Feb	462,062	428,114	455,223	6.33%
Mar	647,677	642,171	619,215	-3.57%
Apr	832,015	856,228	830,021	-3.06%
May	1,021,840	1,070,285	1,012,766	-5.37%
Jun	1,211,576	1,284,342	1,208,357	-5.92%
Jul	1,428,058	1,498,399	1,485,825	-0.84%
Aug	1,732,398	1,712,456	1,669,130	-2.53%
Sep	1,834,249	1,926,513	1,854,337	-3.75%
Oct	2,061,609	2,140,570	2,053,200	-4.08%
Nov	2,272,614	2,354,627	2,239,234	-4.90%
Dec	2,418,383	2,568,687	2,430,360	-5.39%
Percent of budget			94.61%	



Public Works:

The Public Works department expenditures for December are on target with the 2014 budget at 91.28%. A budget amendment is reflected to increase the budget for the increases in purchases and pricing of salt and to budget for the TRIM grant project that was completed in 2014.

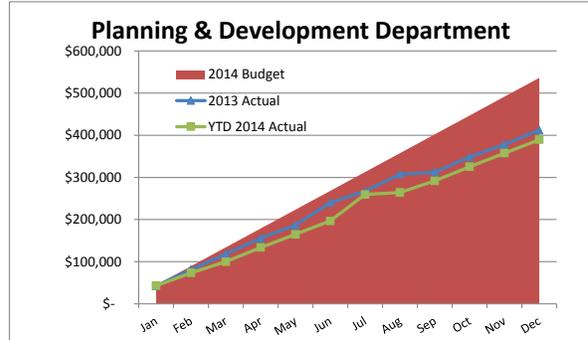
Public Works Department	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 157,011	\$ 154,092	\$ 169,337	9.89%
Feb	292,909	308,184	306,911	-0.41%
Mar	418,410	462,276	430,323	-6.91%
Apr	551,687	616,368	573,585	-6.94%
May	676,463	770,460	714,710	-7.24%
Jun	817,511	924,552	842,086	-8.92%
Jul	942,373	1,078,644	1,013,300	-6.06%
Aug	1,122,566	1,232,736	1,137,152	-7.75%
Sep	1,204,350	1,386,828	1,300,838	-6.20%
Oct	1,348,360	1,540,920	1,432,872	-7.01%
Nov	1,473,089	1,695,012	1,559,632	-7.99%
Dec	1,615,278	1,849,103	1,687,948	-8.72%
Percent of budget			91.28%	



Planning and Development:

The Planning and Development department expenditures for December are below the 2014 budget at 72.61%. This savings is mainly due to the unspent budget for the update to the Comprehensive Plan.

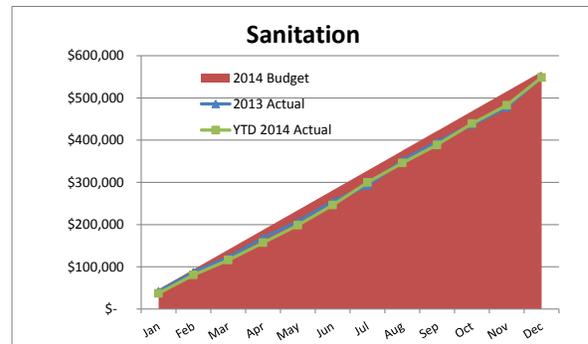
Planning & Development	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 42,381	\$ 44,684	\$ 42,953	-3.87%
Feb	81,382	89,368	73,485	-17.77%
Mar	118,515	134,052	99,894	-25.48%
Apr	155,615	178,736	133,604	-25.25%
May	186,970	223,420	164,897	-26.19%
Jun	240,187	268,104	196,785	-26.60%
Jul	267,002	312,788	259,361	-17.08%
Aug	307,568	357,472	264,240	-26.08%
Sep	312,660	402,156	291,599	-27.49%
Oct	348,606	446,840	325,446	-27.17%
Nov	378,278	491,524	357,635	-27.24%
Dec	412,142	536,204	389,328	-27.39%
Percent of budget			72.61%	



Sanitation:

Sanitation department expenditures for December are on target with the 2014 budget at 97.57%.

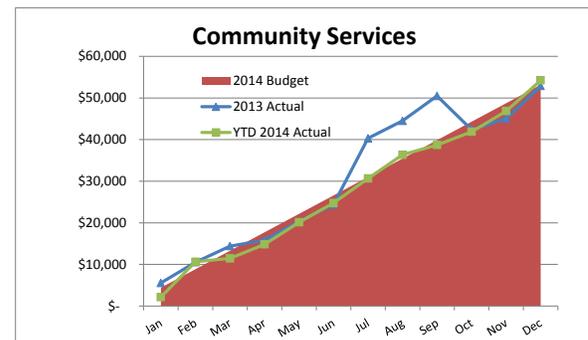
Sanitation	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 41,913	\$ 46,852	\$ 37,323	-20.34%
Feb	87,334	93,704	80,773	-13.80%
Mar	122,077	140,556	116,083	-17.41%
Apr	168,601	187,408	157,150	-16.15%
May	207,662	234,260	198,570	-15.24%
Jun	254,863	281,112	246,286	-12.39%
Jul	292,120	327,964	299,851	-8.57%
Aug	352,385	374,816	345,996	-7.69%
Sep	396,111	421,668	389,031	-7.74%
Oct	436,746	468,520	439,242	-6.25%
Nov	477,790	515,372	482,743	-6.33%
Dec	549,363	562,227	548,554	-2.43%
Percent of budget			97.57%	



Community Services:

Community Services expenditures fluctuate from month to month depending upon activities such as the newsletter and various community events. The Community Services expenditures for December are slightly above the 2014 budget at 102.01%. A budget amendment is reflected to increase the budget based on actual expenses in areas such as newspaper publications, website hosting and recording and producing city meetings.

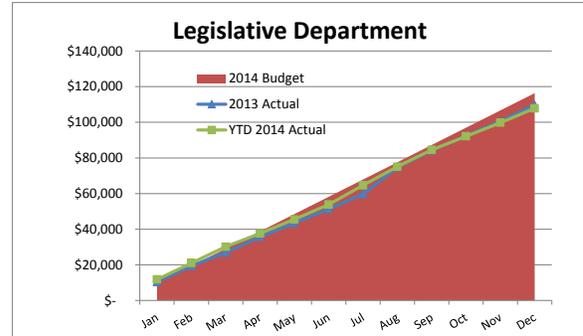
Community Services	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 5,560	\$ 4,431	\$ 2,158	-51.30%
Feb	10,546	8,862	10,642	20.09%
Mar	14,397	13,293	11,442	-13.92%
Apr	15,847	17,724	14,823	-16.37%
May	20,354	22,155	20,135	-9.12%
Jun	24,402	26,586	24,772	-6.82%
Jul	40,311	31,017	30,655	-1.17%
Aug	44,497	35,448	36,358	2.57%
Sep	50,486	39,879	38,718	-2.91%
Oct	42,358	44,310	41,897	-5.45%
Nov	45,056	48,741	46,864	-3.85%
Dec	52,891	53,175	54,243	2.01%
Percent of budget			102.01%	



Legislative:

The Legislative department expenditures for December are on target with the 2014 budget at 92.67%. A budget amendment is reflected to budget for payments to members of the Board of Adjustment made in 2014 for 2013 meetings.

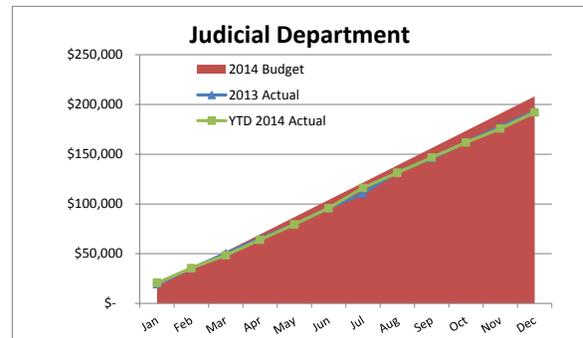
Legislative Department	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 10,369	\$ 9,696	\$ 11,787	21.57%
Feb	19,369	19,392	21,010	8.34%
Mar	26,900	29,088	30,146	3.64%
Apr	35,653	38,784	37,650	-2.92%
May	43,456	48,480	45,492	-6.16%
Jun	51,290	58,176	53,869	-7.40%
Jul	59,690	67,872	64,574	-4.86%
Aug	74,720	77,568	75,086	-3.20%
Sep	84,140	87,264	84,515	-3.15%
Oct	92,560	96,960	92,133	-4.98%
Nov	100,498	106,656	99,776	-6.45%
Dec	109,839	116,351	107,824	-7.33%
Percent of budget			92.67%	



Judicial:

The Judicial department expenditures for December are on target with the 2014 budget at 92.24%.

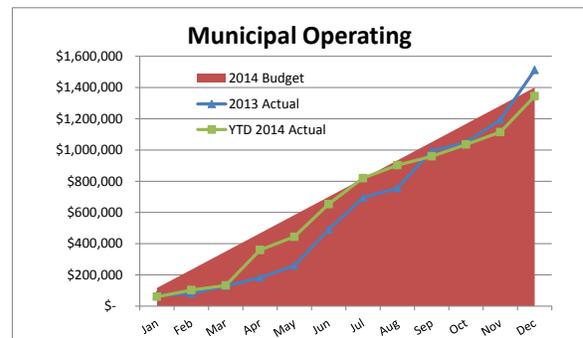
Judicial Department	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 19,424	\$ 17,345	\$ 20,573	18.61%
Feb	35,084	34,690	35,505	2.35%
Mar	50,368	52,035	48,452	-6.89%
Apr	65,405	69,380	63,987	-7.77%
May	79,481	86,725	79,475	-8.36%
Jun	95,801	104,070	95,783	-7.96%
Jul	110,481	121,415	116,130	-4.35%
Aug	132,205	138,760	131,458	-5.26%
Sep	145,767	156,105	146,639	-6.06%
Oct	162,186	173,450	161,753	-6.74%
Nov	177,878	190,795	175,679	-7.92%
Dec	192,848	208,134	191,974	-7.76%
Percent of budget			92.24%	



Municipal Operating:

Municipal Operating expenditures fluctuate from month to month depending upon activities such as payments for accounting and legal services and insurance premium payments. The Municipal Operating department expenditures for December are below 2013 and the 2014 budget at 96.05%. A budget amendment is reflected to adjust several line items based on actual activity (Employee Benefits, Retiree Benefits, Utilities, Insurance, Legal, Equipment Repairs and Miscellaneous Repairs) and to carry forward the budget for the internal control and financial policy review.

Municipal Operating	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 70,032	\$ 116,693	\$ 60,194	-48.42%
Feb	80,522	233,386	102,993	-55.87%
Mar	128,477	350,079	132,574	-62.13%
Apr	182,585	466,772	359,657	-22.95%
May	259,045	583,465	444,149	-23.88%
Jun	490,071	700,158	653,446	-6.67%
Jul	693,854	816,851	819,530	0.33%
Aug	755,117	933,544	903,002	-3.27%
Sep	993,926	1,050,237	959,088	-8.68%
Oct	1,047,349	1,166,930	1,035,094	-11.30%
Nov	1,194,439	1,283,623	1,114,820	-13.15%
Dec	1,511,998	1,400,320	1,344,957	-3.95%
Percent of budget			96.05%	



OTHER CITY FUNDS

Police and Fire Pension Fund

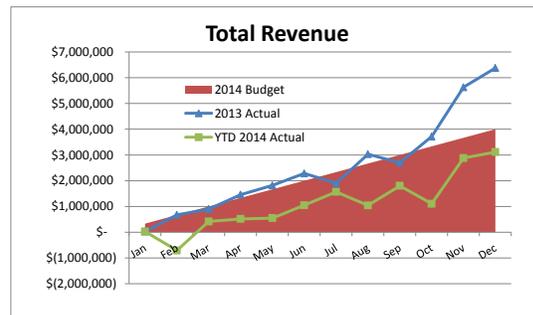
City of Brentwood Police and Fire Pension Fund Financial Position 2014 Budget Year				
Police and Fire Pension Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 31,815,681
January	\$ 27,706	\$ 2,083	\$ 25,623	31,841,304
February	(736,847)	111,353	(848,200)	30,993,104
March	1,126,687	216,466	910,221	31,903,325
April	97,924	121,196	(23,272)	31,880,053
May	32,778	117,731	(84,953)	31,795,100
June	500,976	241,397	259,579	32,054,679
July	518,028	134,225	383,803	32,438,482
August	(526,513)	116,448	(642,961)	31,795,521
September	762,371	114,793	647,578	32,443,099
October	(696,806)	128,532	(825,338)	31,617,761
November	1,774,304	122,495	1,651,809	33,269,570
December	231,218	246,336	(15,118)	33,254,452
Totals	\$ 3,111,826	\$ 1,673,055	\$ 1,438,771	

* Beginning fund balance at 01/01/2014 from 2013 CAFR.

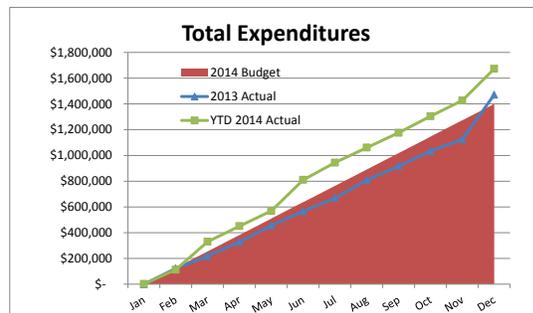
The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters' Pension Plan Board of Trustees oversee this fund. The Police and Fire Pension Fund investment and expenditure activity for November and December was posted in December. Market values increased in November which is reflected as an increase in revenue to the fund. Market values decreased in December which is reflected as a decrease in revenue to the fund. There were no retirement payouts in November or December.

Police and Fire Pension	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 27,971	\$ 333,333	\$ 27,706	-91.69%
Feb	677,095	666,666	(709,141)	-206.37%
Mar	897,762	999,999	417,546	-58.25%
Apr	1,459,422	1,333,332	515,470	-61.34%
May	1,817,524	1,666,665	548,248	-67.11%
Jun	2,283,162	1,999,998	1,049,224	-47.54%
Jul	1,900,600	2,333,331	1,567,252	-32.83%
Aug	3,029,291	2,666,664	1,040,739	-60.97%
Sep	2,697,974	2,999,997	1,803,110	-39.90%
Oct	3,712,903	3,333,330	1,106,304	-66.81%
Nov	5,630,726	3,666,663	2,880,608	-21.44%
Dec	6,379,235	4,000,000	3,111,826	-22.20%
Percent of budget			77.80%	

Note: Fluctuations are due to changes in investment market values from month to month.



Police and Fire Pension	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ 2,083	0.00%
Feb	121,869	127,273	113,436	-10.87%
Mar	218,711	254,546	329,902	29.60%
Apr	328,362	381,819	451,098	18.14%
May	456,006	509,092	568,829	11.73%
Jun	566,474	636,365	810,226	27.32%
Jul	668,605	763,638	944,451	23.68%
Aug	808,487	890,911	1,060,899	19.08%
Sep	916,742	1,018,184	1,175,692	15.47%
Oct	1,034,967	1,145,457	1,304,224	13.86%
Nov	1,124,842	1,272,730	1,426,719	12.10%
Dec	1,471,469	1,400,000	1,673,055	19.50%
Percent of budget			119.50%	



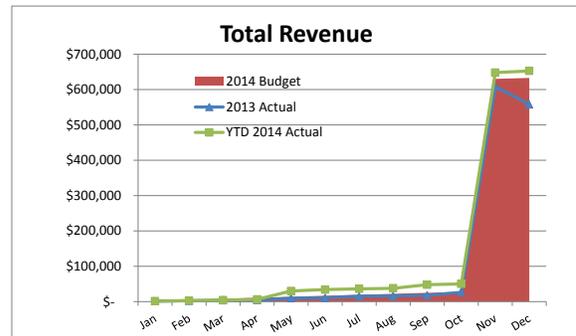
Library Fund

City of Brentwood Library Fund Financial Position 2014 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 414,509
January	\$ 1,204	\$ 46,980	\$ (45,776)	368,733
February	1,669	40,500	(38,831)	329,902
March	1,293	59,052	(57,759)	272,143
April	2,259	38,736	(36,477)	235,666
May	23,654	42,349	(18,695)	216,971
June	4,089	53,387	(49,298)	167,673
July	2,104	50,127	(48,023)	119,650
August	1,478	54,731	(53,253)	66,397
September	10,304	62,212	(51,908)	14,489
October	2,110	54,432	(52,322)	(37,833)
November	597,649	43,438	554,211	516,378
December	4,750	65,893	(61,143)	455,235
Totals	\$ 652,563	\$ 611,837	\$ 40,726	

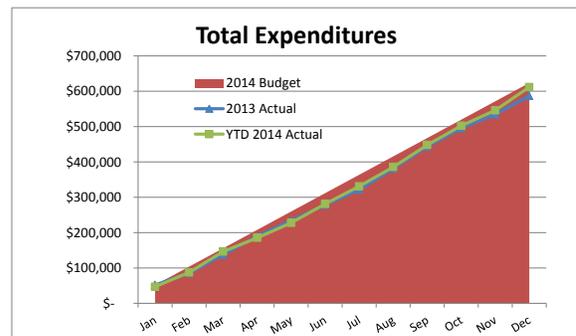
* Beginning fund balance at 01/01/2014 from 2013 CAFR.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

Library	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 1,517	\$ 2,779	\$ 1,204	-56.68%
Feb	2,492	5,558	2,873	-48.31%
Mar	3,755	8,337	4,166	-50.03%
Apr	4,604	11,116	6,425	-42.20%
May	9,673	13,895	30,079	116.47%
Jun	10,920	16,674	34,168	104.92%
Jul	15,323	19,453	36,272	86.46%
Aug	16,346	22,232	37,750	69.80%
Sep	18,155	25,011	48,054	92.13%
Oct	26,424	27,790	50,164	80.51%
Nov	608,187	630,121	647,813	2.81%
Dec	557,871	632,902	652,563	3.11%
Percent of budget			103.11%	



Library	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 52,142	\$ 51,957	\$ 46,980	-9.58%
Feb	85,864	103,914	87,480	-15.82%
Mar	137,610	155,871	146,532	-5.99%
Apr	190,344	207,828	185,268	-10.86%
May	234,184	259,785	227,617	-12.38%
Jun	278,599	311,742	281,004	-9.86%
Jul	322,061	363,699	331,131	-8.95%
Aug	381,387	415,656	385,862	-7.17%
Sep	443,407	467,613	448,074	-4.18%
Oct	495,413	519,570	502,506	-3.28%
Nov	534,566	571,527	545,944	-4.48%
Dec	586,856	623,478	611,837	-1.87%
Percent of budget			98.13%	



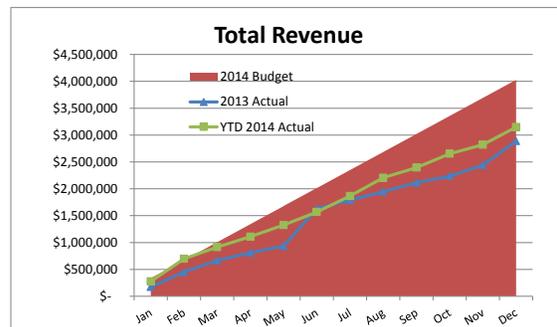
Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2014 Budget Year					
Capital Improvements Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)		W/ Beginning Fund Balance
					\$ 2,035,813
January	\$ 278,430	\$ 9,478	\$ 268,952		2,304,765
February	418,854	148,176	270,678		2,575,443
March	217,483	218,049	(566)		2,574,877
April	194,885	52,906	141,979		2,716,856
May	216,258	117,576	98,682		2,815,538
June	243,017	75,602	167,415		2,982,953
July	297,682	98,740	198,942		3,181,895
August	339,974	77,720	262,254		3,444,149
September	189,434	656,767	(467,333)		2,976,816
October	258,057	38,166	219,891		3,196,707
November	165,710	220,266	(54,556)		3,142,151
December	330,347	73,134	257,213		3,399,364
Totals	\$ 3,150,131	\$ 1,786,580	\$ 1,363,551		

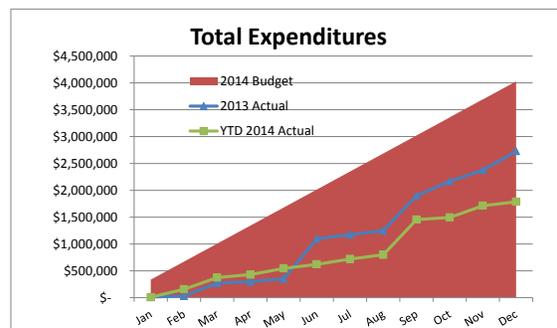
* Beginning fund balance at 01/01/2014 from 2013 CAFR.

Revenue for the Capital Improvements fund includes sales tax, grant revenue and investment income. Year to date sales tax revenue is above 2013 and the 2014 budget. All other revenue sources will be coming in at various times throughout the year. The Capital Improvements expenditures are below the 2014 budget at 44.36%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity. A budget amendment is reflected to adjust the budget for items such as the IT equipment lease purchase, equipment purchases related to the transition of dispatch services to East Central Dispatch Center (ECDC), large repairs to fire equipment, Taser replacements, public safety equipment, HVAC equipment and smaller adjustments based on actual activity. In addition, there is an adjustment to carry forward the remaining balance for loose equipment for the new fire truck.

Capital Improvements	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 173,068	\$ 335,639	\$ 278,430	-17.04%
Feb	451,705	671,278	697,284	3.87%
Mar	666,940	1,006,917	914,767	-9.15%
Apr	810,747	1,342,556	1,109,652	-17.35%
May	933,956	1,678,195	1,325,910	-20.99%
Jun	1,631,188	2,013,834	1,568,927	-22.09%
Jul	1,789,084	2,349,473	1,866,609	-20.55%
Aug	1,946,594	2,685,112	2,206,583	-17.82%
Sep	2,113,830	3,020,751	2,396,017	-20.68%
Oct	2,237,435	3,356,390	2,654,074	-20.92%
Nov	2,443,678	3,692,029	2,819,784	-23.63%
Dec	2,888,684	4,027,668	3,150,131	-21.79%
Percent of budget			78.21%	



Capital Improvements	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 11,921	\$ 335,639	\$ 9,478	-97.18%
Feb	30,882	671,278	157,654	-76.51%
Mar	271,014	1,006,917	375,703	-62.69%
Apr	298,392	1,342,556	428,609	-68.08%
May	352,218	1,678,195	546,185	-67.45%
Jun	1,099,907	2,013,834	621,787	-69.12%
Jul	1,173,737	2,349,473	720,527	-69.33%
Aug	1,246,813	2,685,112	798,247	-70.27%
Sep	1,899,707	3,020,751	1,455,014	-51.83%
Oct	2,167,988	3,356,390	1,493,180	-55.51%
Nov	2,375,867	3,692,029	1,713,446	-53.59%
Dec	2,728,243	4,027,668	1,786,580	-55.64%
Percent of budget			44.36%	



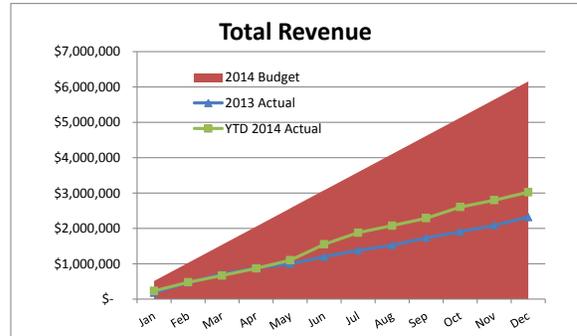
Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2014 Budget Year					
Storm Water and Park Improvements Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance	
				\$	2,569,611
January	\$ 235,054	\$ 99,577	\$ 135,477		2,705,088
February	243,351	87,278	156,073		2,861,161
March	190,466	138,858	51,608		2,912,769
April	202,171	119,715	82,456		2,995,225
May	229,723	280,491	(50,768)		2,944,457
June	451,100	138,953	312,147		3,256,604
July	328,659	289,179	39,480		3,296,084
August	197,504	104,734	92,770		3,388,854
September	212,052	173,459	38,593		3,427,447
October	316,230	218,549	97,681		3,525,128
November	192,524	424,170	(231,646)		3,293,482
December	224,373	241,974	(17,601)		3,275,881
Totals	\$ 3,023,207	\$ 2,316,937	\$ 706,270		

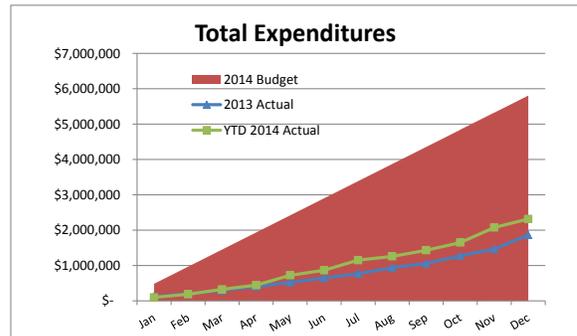
* Beginning fund balance at 01/01/2014 from 2013 CAFR.

Revenue for the Storm water and Parks Improvements fund includes sales tax, grant revenue, debt proceeds, sponsorships and investment income. Year to date sales tax revenue is above 2013 and the 2014 budget. Expenditures are below the 2014 budget at 39.90%. This is due to capital projects expenditures that will be high or low based on purchasing and construction activity.

Storm Water & Park	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 182,767	\$ 513,084	\$ 235,054	-54.19%
Feb	473,586	1,026,168	\$ 478,405	-53.38%
Mar	710,442	1,539,252	\$ 668,871	-56.55%
Apr	881,664	2,052,336	\$ 871,042	-57.56%
May	997,955	2,565,420	\$ 1,100,765	-57.09%
Jun	1,197,964	3,078,504	\$ 1,551,865	-49.59%
Jul	1,380,683	3,591,588	\$ 1,880,524	-47.64%
Aug	1,525,861	4,104,672	\$ 2,078,028	-49.37%
Sep	1,733,493	4,617,756	\$ 2,290,080	-50.41%
Oct	1,906,892	5,130,840	\$ 2,606,310	-49.20%
Nov	2,086,400	5,643,924	\$ 2,798,834	-50.41%
Dec	2,321,792	6,157,007	\$ 3,023,207	-50.90%
Percent of budget			49.10%	



Storm Water & Park	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 120,101	\$ 483,878	\$ 99,577	-79.42%
Feb	203,297	967,756	\$ 186,855	-80.69%
Mar	296,683	1,451,634	\$ 325,713	-77.56%
Apr	405,897	1,935,512	\$ 445,428	-76.99%
May	523,513	2,419,390	\$ 725,919	-70.00%
Jun	647,864	2,903,268	\$ 864,872	-70.21%
Jul	769,880	3,387,146	\$ 1,154,051	-65.93%
Aug	940,586	3,871,024	\$ 1,258,785	-67.48%
Sep	1,059,973	4,354,902	\$ 1,432,244	-67.11%
Oct	1,279,521	4,838,780	\$ 1,650,793	-65.88%
Nov	1,465,192	5,322,658	\$ 2,074,963	-61.02%
Dec	1,865,233	5,806,531	\$ 2,316,937	-60.10%
Percent of budget			39.90%	



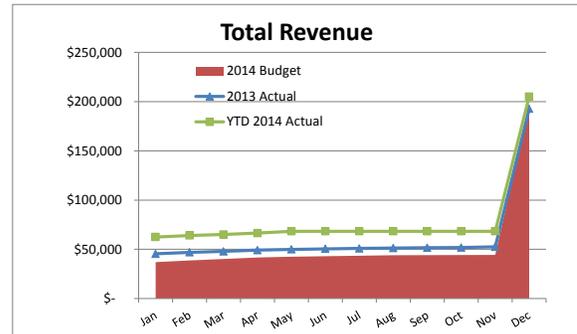
Sewer Improvements Fund

City of Brentwood Sewer Improvements Fund Financial Position 2014 Budget Year				
Sewer Improvement Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 103,519
January	\$ 62,469	\$ 13,163	\$ 49,306	152,825
February	1,584	17,701	(16,117)	136,708
March	990	14,530	(13,540)	123,168
April	1,442	14,649	(13,207)	109,961
May	1,831	17,110	(15,279)	94,682
June	10	12,057	(12,047)	82,635
July	5	15,366	(15,361)	67,274
August	-	10,858	(10,858)	56,416
September	-	13,423	(13,423)	42,993
October	-	15,426	(15,426)	27,567
November	-	13,571	(13,571)	13,996
December	136,679	19,011	117,668	131,664
Totals	\$ 205,010	\$ 176,865	\$ 28,145	

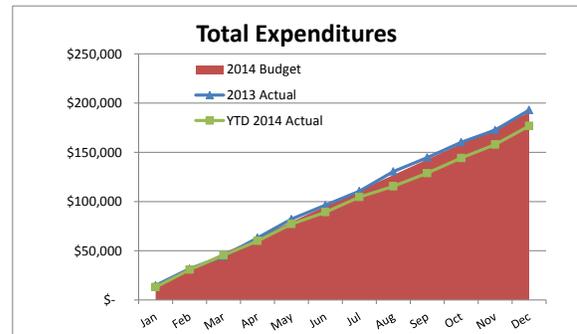
* Beginning fund balance at 01/01/2014 from 2013 CAFR.

The Sewer Improvements fund revenue is above 2013 and the 2014 budget at 105.76%. Expenditures for December are on target with the 2014 budget at 92.89%.

Sewer Improvements	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 45,401	\$ 37,000	\$ 62,469	68.84%
Feb	46,946	38,700	64,053	65.51%
Mar	47,882	40,200	65,043	61.80%
Apr	49,158	41,700	66,485	59.44%
May	49,921	42,500	68,316	60.74%
Jun	50,445	43,000	68,326	58.90%
Jul	50,860	43,500	68,331	57.08%
Aug	51,216	44,000	68,331	55.30%
Sep	51,573	44,100	68,331	54.95%
Oct	51,761	44,200	68,331	54.60%
Nov	52,484	44,300	68,331	54.25%
Dec	192,787	193,850	205,010	5.76%
Percent of budget			105.76%	



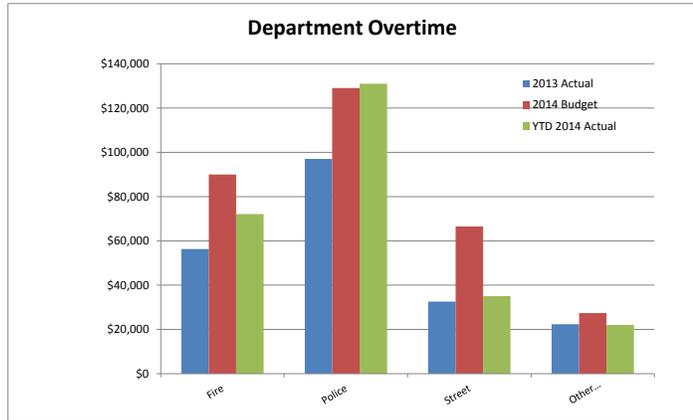
Sewer Improvements	2013 Actual	2014 Budget	YTD 2014 Actual	Annual % over (under)
Jan	\$ 14,935	\$ 15,867	\$ 13,163	-17.04%
Feb	31,780	31,734	30,864	-2.74%
Mar	44,448	47,601	45,394	-4.64%
Apr	63,199	63,468	60,043	-5.40%
May	82,216	79,335	77,153	-2.75%
Jun	96,292	95,202	89,210	-6.29%
Jul	110,592	111,069	104,576	-5.85%
Aug	130,535	126,936	115,434	-9.06%
Sep	144,674	142,803	128,857	-9.77%
Oct	160,251	158,670	144,283	-9.07%
Nov	172,516	174,537	157,854	-9.56%
Dec	192,944	190,405	176,865	-7.11%
Percent of budget			92.89%	



Overtime Analysis

Overall city overtime is at 83.13% of the 2014 budget. Overtime expenditures for December are on target with the 2014 budget although running a bit high in Administration, Police and Sewer. Administration overtime is mainly due to staffing of evening meetings. Sewer is due to overtime for snow removal and Maddenfest. These costs still need to be reclassified to Streets as part of the year end process. The recent increases in Police and Fire overtime are due to the civil unrest in the St. Louis area. A budget amendment is reflected to increase the overtime budget for Police as a result of the civil unrest. It is important to note that a portion of the Police overtime is funded by the DEA. We have noted this below along with other grant funding we receive for overtime.

Department Overtime	2013 Actual	2014 Budget	YTD 2014 Actual	2014 % of Budget
Administration	\$ 3,102	\$ 3,152	\$ 4,934	156.54%
Fire	56,289	90,000	72,127	80.14%
Police	97,041	129,040	130,998	101.52%
Judicial	34	3,467	936	27.00%
Street	32,554	66,499	35,030	52.68%
Sanitation	7,790	8,405	6,982	83.07%
Planning & Dev	275	3,152	140	4.44%
Parks & Rec	792	840	163	19.40%
Parks & Rec PT	3,974	4,202	4,013	95.50%
Sewer Imprvmt	6,350	4,202	4,850	115.42%
Annual Total	\$ 208,201	\$ 312,959	\$ 260,173	83.13%
Fire	56,289	90,000	72,127	80.14%
Police	97,041	129,040	130,998	101.52%
Street	32,554	66,499	35,030	52.68%
Other Depts	22,317	27,420	22,018	80.30%
	208,201	312,959	260,173	83.13%



The Police department overtime includes overtime that is billable to MODOT for a traffic grant in the amount of \$9,050 and reimbursed DEA overtime in the amount of \$17,000.