



**MEMORANDUM**

**TO:** Bola Akande, City Administrator

**FROM:** Gina Jarvis, Finance Director

**DATE:** February 19, 2015

**SUBJECT:** January 2015 Financial Status Report

---

**INTRODUCTION:**

The purpose of this memo is to present a detailed analysis of the City’s financial status as of January 31, 2015. We should be at about 8% of the 2015 budget at this point. As you will see, we are at about 12% of the 2015 budget in General Fund revenue and about 9% of the 2015 budget in General Fund expenditures. Expenditures are slightly higher than budget due to three payrolls being posted in January. This is a temporary increase that will level out over the next couple of months. If you have questions or need any additional information, please let me know.

**GENERAL FUND**

City of Brentwood General Fund Financial Position 2015 Budget Year					
General Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *	
				\$	3,375,124
January	\$ 1,541,125	\$ 1,046,095	\$ 495,030		3,870,154
February	-	-	-		3,870,154
March	-	-	-		3,870,154
April	-	-	-		3,870,154
May	-	-	-		3,870,154
June	-	-	-		3,870,154
July	-	-	-		3,870,154
August	-	-	-		3,870,154
September	-	-	-		3,870,154
October	-	-	-		3,870,154
November	-	-	-		3,870,154
December	-	-	-		3,870,154
<b>Totals</b>	<u>\$ 1,541,125</u>	<u>\$ 1,046,095</u>	<u>\$ 495,030</u>		

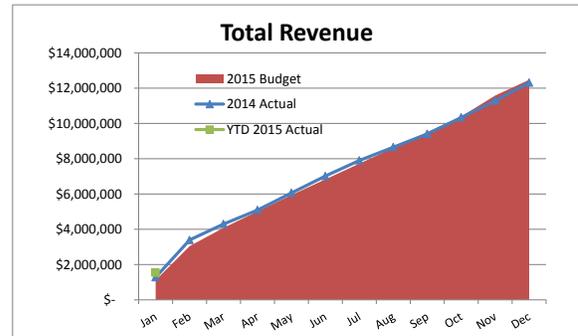
\* Beginning fund balance at 01/01/2015 is preliminary and subject to change.

## General Fund Revenue

Total General Fund revenue through January is above 2014 and the 2015 budget at 12.36%. The following section provides detail information for the City's General Fund revenue.

### Total Revenue:

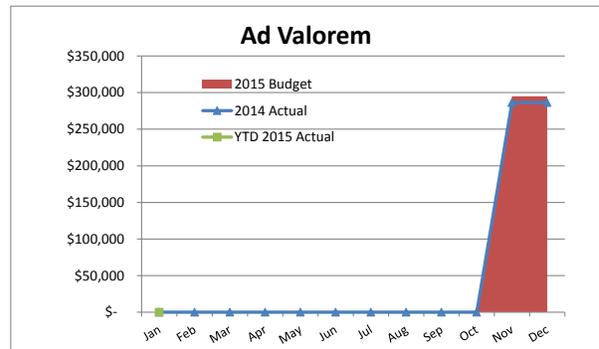
Total Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,284,632	\$ 1,113,816	\$ 1,541,125	38.36%
Feb	3,394,251	3,044,382		
Mar	4,298,700	4,083,948		
Apr	5,091,721	5,012,139		
May	6,062,065	5,940,330		
Jun	7,017,150	6,831,396		
Jul	7,903,468	7,722,462		
Aug	8,656,192	8,613,528		
Sep	9,410,806	9,504,594		
Oct	10,340,159	10,395,660		
Nov	11,289,803	11,581,681		
Dec	12,313,855	12,472,744		
Percent of budget			12.36%	



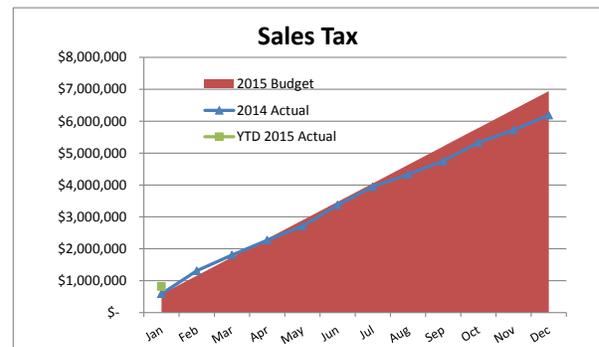
### Taxes:

Ad valorem tax revenue is posted to the General Fund in November. The amount represents the estimated revenue based on the adopted tax rates. Year to date sales tax revenue is above 2014 and the 2015 budget at 11.80%. Utility tax revenue is above 2014 and the 2015 budget at 8.96%. Other tax revenue includes the road & bridge tax, financial institution tax, state motor fuel tax and cigarette tax. These taxes combined are above 2014 and the 2015 budget at 24.00% due to more financial institution tax revenue being received from the County in January versus the same time period last year.

Ad Valorem Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-		
Mar	-	-		
Apr	-	-		
May	-	-		
Jun	-	-		
Jul	-	-		
Aug	-	-		
Sep	-	-		
Oct	-	-		
Nov	286,364	294,955		
Dec	286,364	294,955		
Percent of budget			0.00%	



Sales Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 591,194	\$ 578,620	\$ 818,992	41.54%
Feb	1,311,671	1,157,240		
Mar	1,806,339	1,735,860		
Apr	2,267,706	2,314,480		
May	2,708,505	2,893,100		
Jun	3,371,722	3,471,720		
Jul	3,944,574	4,050,340		
Aug	4,329,251	4,628,960		
Sep	4,748,249	5,207,580		
Oct	5,331,868	5,786,200		
Nov	5,724,493	6,364,820		
Dec	6,188,663	6,943,440		
Percent of budget			11.80%	

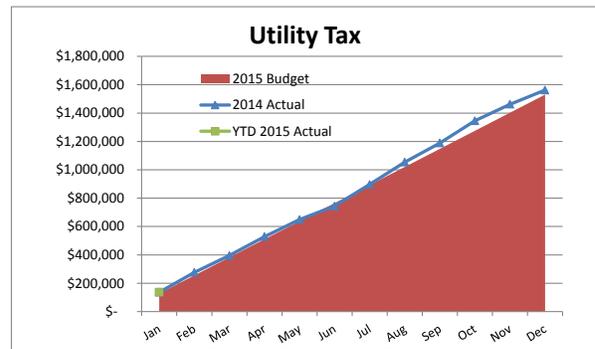


Note: Includes Municipal Fire Sales Tax

Utility Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 136,710	\$ 127,500	\$ 137,164	7.58%
Feb	276,774	255,000		
Mar	395,426	382,500		
Apr	528,284	510,000		
May	648,429	637,500		
Jun	744,133	765,000		
Jul	896,609	892,500		
Aug	1,053,923	1,020,000		
Sep	1,188,689	1,147,500		
Oct	1,345,749	1,275,000		
Nov	1,462,073	1,402,500		
Dec	1,561,756	1,530,000		

Percent of budget

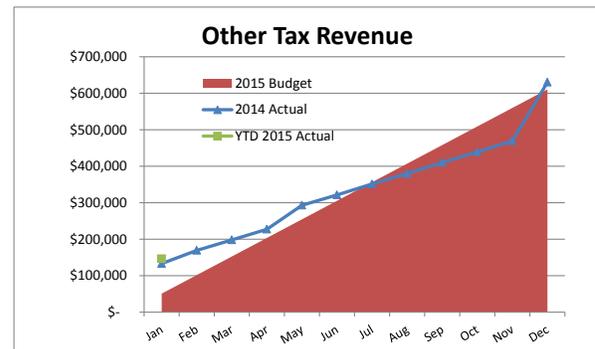
8.96%



Other Tax Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 133,262	\$ 50,891	\$ 146,576	188.02%
Feb	169,492	101,782		
Mar	198,118	152,673		
Apr	227,351	203,564		
May	293,358	254,455		
Jun	321,532	305,346		
Jul	351,402	356,237		
Aug	380,008	407,128		
Sep	410,566	458,019		
Oct	439,230	508,910		
Nov	469,343	559,801		
Dec	630,424	610,697		

Percent of budget

24.00%



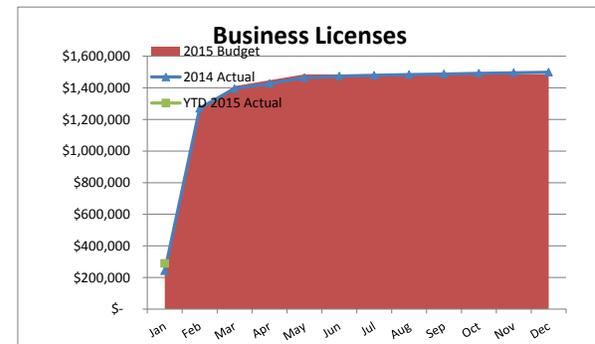
### Licenses and Permits:

Business license revenue is above 2014 and the 2015 budget at 19.44%. Building permits are above 2014 but below the 2015 budget at 6.42%. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources are slight below 2014 but above the 2015 budget at 16.89%.

Business Licenses	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 242,264	\$ 222,750	\$ 288,617	29.57%
Feb	1,270,642	1,262,250		
Mar	1,395,290	1,410,750		
Apr	1,426,050	1,447,875		
May	1,464,399	1,485,000		
Jun	1,473,519	1,485,000		
Jul	1,479,023	1,485,000		
Aug	1,483,458	1,485,000		
Sep	1,487,523	1,485,000		
Oct	1,491,665	1,485,000		
Nov	1,495,240	1,485,000		
Dec	1,498,582	1,485,000		

Percent of budget

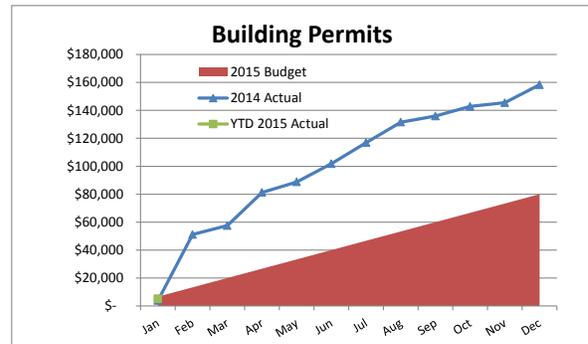
19.44%



Building Permits	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 3,869	\$ 6,667	\$ 5,136	-22.96%
Feb	51,138	13,334		
Mar	57,538	20,001		
Apr	81,262	26,668		
May	88,741	33,335		
Jun	101,834	40,002		
Jul	116,867	46,669		
Aug	131,547	53,336		
Sep	135,944	60,003		
Oct	142,805	66,670		
Nov	145,485	73,337		
Dec	158,311	80,000		

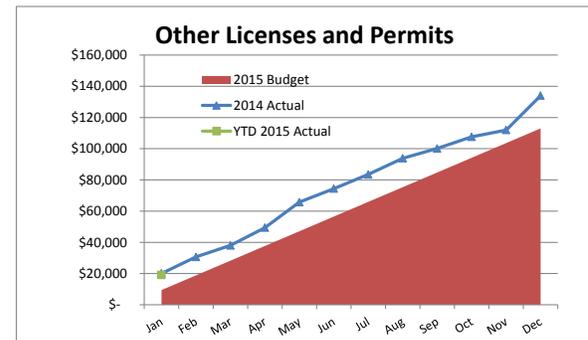
Percent of budget 6.42%

Note: Includes Building Permits-Fire



Other Licenses and Permits	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 20,077	\$ 9,417	\$ 19,090	102.72%
Feb	30,641	18,834		
Mar	38,024	28,251		
Apr	49,366	37,668		
May	65,739	47,085		
Jun	74,382	56,502		
Jul	83,501	65,919		
Aug	93,863	75,336		
Sep	100,145	84,753		
Oct	107,610	94,170		
Nov	111,937	103,587		
Dec	134,028	113,000		

Percent of budget 16.89%



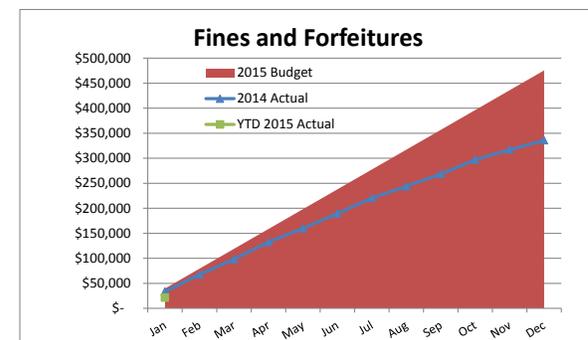
### Fines and Forfeitures:

Fines and forfeitures through January are below 2014 and the 2015 budget at 4.50%. Discussions with the police department indicate that monthly activity may not be consistent as their patrol emphasis and activities change on a routine basis. We originally expected this revenue to stay at the 2012-2013 levels but continued reductions in numbers of tickets issued each month indicate that this revenue source will continue to fall below our original estimates.

Fines and Forfeitures	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 33,281	\$ 39,625	\$ 21,413	-45.96%
Feb	67,379	79,250		
Mar	98,138	118,875		
Apr	132,439	158,500		
May	159,600	198,125		
Jun	189,477	237,750		
Jul	220,325	277,375		
Aug	243,770	317,000		
Sep	268,237	356,625		
Oct	297,158	396,250		
Nov	317,028	435,875		
Dec	335,877	475,500		

Percent of budget 4.50%

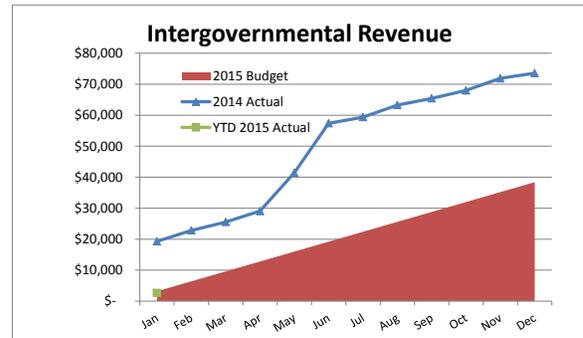
Note: Includes False Alarm Fines



**Intergovernmental:**

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. This revenue is below 2014 and the 2015 budget at 6.81%. The dispatch contract with Rock Hill ended in 2014 when ECDC began dispatching for both cities. This has caused this revenue category to be significantly reduced for 2015 and beyond as reflected in the 2015 budget.

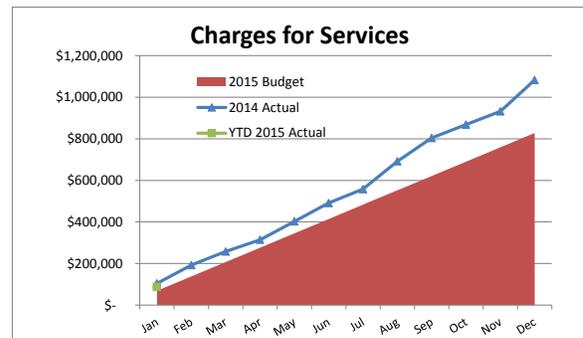
Intergov. Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 19,292	\$ 3,199	\$ 2,614	-18.29%
Feb	22,833	6,398		
Mar	25,524	9,597		
Apr	29,083	12,796		
May	41,406	15,995		
Jun	57,375	19,194		
Jul	59,363	22,393		
Aug	63,269	25,592		
Sep	65,411	28,791		
Oct	68,000	31,990		
Nov	71,893	35,189		
Dec	73,570	38,383		
Percent of budget			6.81%	



**Charges for Services:**

Charges for services include revenue from parks and recreation, garbage and public safety services. This revenue is below 2014 but above the 2015 budget at 10.56%.

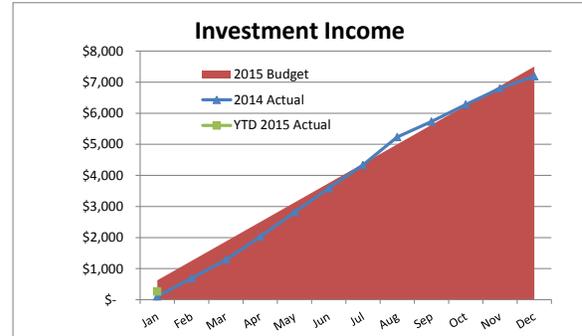
Charges for Services	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 104,360	\$ 68,993	\$ 87,439	26.74%
Feb	192,229	137,986		
Mar	257,513	206,979		
Apr	314,209	275,972		
May	402,414	344,965		
Jun	490,780	413,958		
Jul	557,969	482,951		
Aug	691,650	551,944		
Sep	803,788	620,937		
Oct	868,248	689,930		
Nov	931,735	758,923		
Dec	1,082,765	827,918		
Percent of budget			10.56%	



**Investment Income:**

Investment income from the City’s money market account is posted monthly. This revenue is above 2014 but below the 2015 budget at 3.49%. Investment opportunities have been reviewed and a formal program will be developed as interest rates begin to improve.

Investment Income	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 108	\$ 625	\$ 262	-58.08%
Feb	691	1,250		
Mar	1,287	1,875		
Apr	2,029	2,500		
May	2,814	3,125		
Jun	3,585	3,750		
Jul	4,332	4,375		
Aug	5,231	5,000		
Sep	5,729	5,625		
Oct	6,279	6,250		
Nov	6,800	6,875		
Dec	7,190	7,501		
Percent of budget			3.49%	

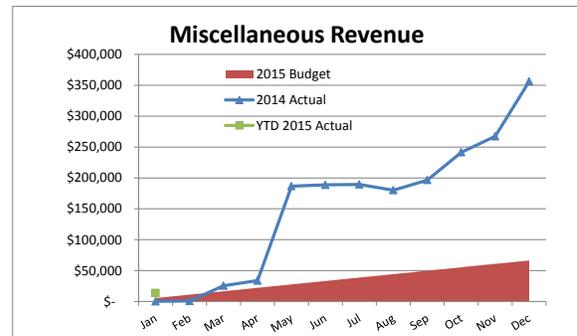


**Miscellaneous:**

The 2015 budget for miscellaneous revenue includes seizure funds, insurance settlements and other miscellaneous revenue items. These revenues will not come in steadily on a monthly basis. We are at 20.83% of the 2015 budget through January due to the receipt of \$10,308 in seizure funds in January.

Miscellaneous Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 215	\$ 5,529	\$ 13,822	149.99%
Feb	761	11,058		
Mar	25,503	16,587		
Apr	33,942	22,116		
May	186,660	27,645		
Jun	188,811	33,174		
Jul	189,503	38,703		
Aug	180,222	44,232		
Sep	196,525	49,761		
Oct	241,547	55,290		
Nov	267,412	60,819		
Dec	356,325	66,350		
Percent of budget			20.83%	

Note: Includes TIF Reimbursements, TDD Collections Fees and Other Misc Revenue

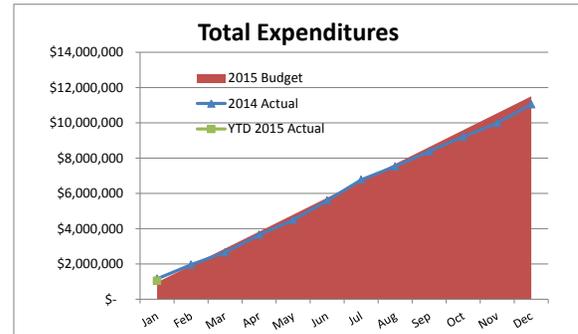


## Expenditures

General Fund expenditures through January are less than 2014 but higher than the 2015 budget at 9.09% due to the three payrolls that were posted in January as mentioned in the introduction. The following section provides detail information for the City's General Fund expenditures.

### Total Expenditures:

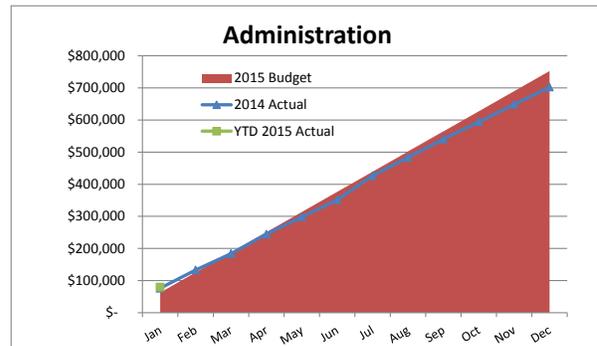
Total Expenditures	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,163,036	\$ 958,878	\$ 1,046,095	9.10%
Feb	1,963,904	1,917,756		
Mar	2,661,826	2,876,634		
Apr	3,655,938	3,835,512		
May	4,497,578	4,794,390		
Jun	5,595,658	5,753,268		
Jul	6,774,990	6,712,146		
Aug	7,531,455	7,671,024		
Sep	8,384,326	8,629,902		
Oct	9,216,912	9,588,780		
Nov	9,994,561	10,547,658		
Dec	11,050,519	11,506,515		
Percent of budget				9.09%



### Administration:

The Administration department expenditures for January are on target with the 2015 budget considering the three payrolls that were posted in January.

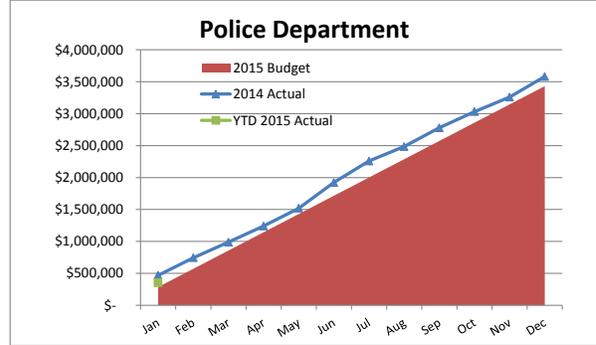
Administration	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 76,312	\$ 62,710	\$ 79,554	26.86%
Feb	132,978	125,420		
Mar	183,990	188,130		
Apr	244,853	250,840		
May	298,061	313,550		
Jun	351,369	376,260		
Jul	426,462	438,970		
Aug	483,718	501,680		
Sep	540,548	564,390		
Oct	594,459	627,100		
Nov	648,545	689,810		
Dec	702,649	752,520		
Percent of budget				10.57%



**Police:**

The Police department expenditures for January are on target with the 2015 budget considering the three payrolls that were posted in January.

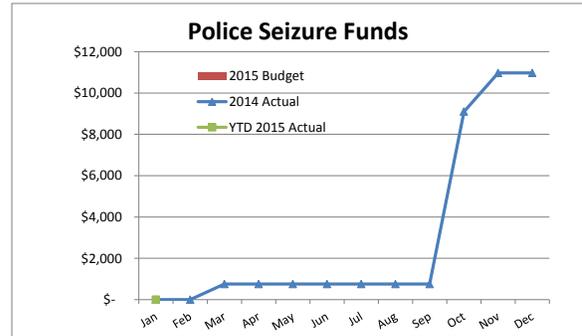
Police Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 470,573	\$ 285,873	\$ 353,030	23.49%
Feb	744,384	571,746		
Mar	988,952	857,619		
Apr	1,239,853	1,143,492		
May	1,518,568	1,429,365		
Jun	1,922,150	1,715,238		
Jul	2,258,547	2,001,111		
Aug	2,484,560	2,286,984		
Sep	2,778,258	2,572,857		
Oct	3,031,716	2,858,730		
Nov	3,258,663	3,144,603		
Dec	3,581,712	3,430,474		
Percent of budget			10.29%	



**Police Seizure Funds:**

There were no Police Seizure Fund expenditures for January.

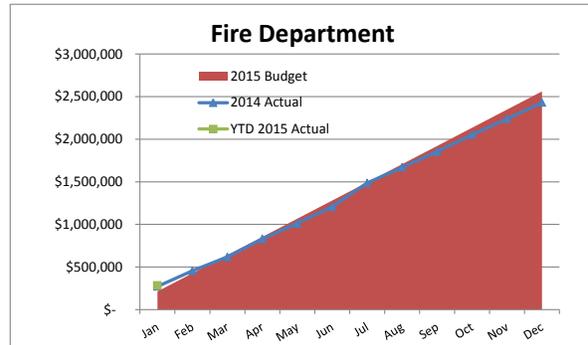
Police Seizure Funds	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-		
Mar	755	-		
Apr	755	-		
May	755	-		
Jun	755	-		
Jul	755	-		
Aug	755	-		
Sep	755	-		
Oct	9,100	-		
Nov	10,970	-		
Dec	10,970	-		
Percent of budget			0.00%	



**Fire:**

The Fire department expenditures for January are on target with the 2015 budget considering the three payrolls that were posted in January.

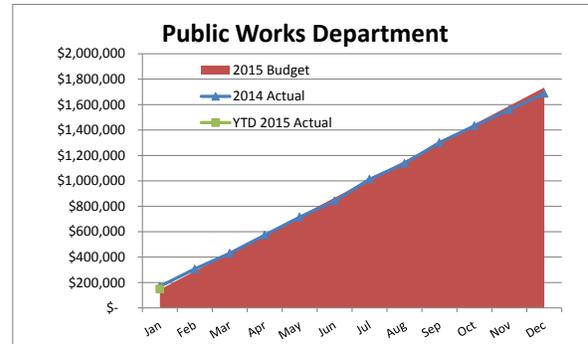
Fire Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 271,826	\$ 213,413	\$ 283,695	32.93%
Feb	455,223	426,826		
Mar	619,215	640,239		
Apr	830,021	853,652		
May	1,012,766	1,067,065		
Jun	1,208,357	1,280,478		
Jul	1,485,825	1,493,891		
Aug	1,669,130	1,707,304		
Sep	1,854,337	1,920,717		
Oct	2,053,200	2,134,130		
Nov	2,239,234	2,347,543		
Dec	2,430,360	2,560,951		
Percent of budget			11.08%	



**Public Works:**

The Public Works department expenditures for January are on target with the 2015 budget considering the three payrolls that were posted in January.

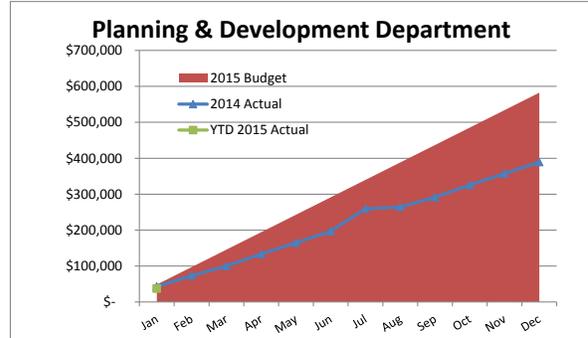
Public Works Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 169,337	\$ 144,579	\$ 147,405	1.95%
Feb	306,911	289,158		
Mar	430,323	433,737		
Apr	573,585	578,316		
May	714,710	722,895		
Jun	842,086	867,474		
Jul	1,013,300	1,012,053		
Aug	1,137,152	1,156,632		
Sep	1,300,838	1,301,211		
Oct	1,432,872	1,445,790		
Nov	1,559,632	1,590,369		
Dec	1,687,948	1,734,953		
Percent of budget			8.50%	



**Planning and Development:**

The Planning and Development department expenditures for January are on target with the 2015 budget considering the three payrolls that were posted in January.

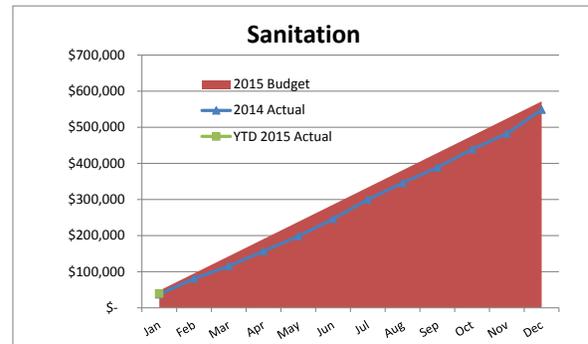
Planning & Development	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 42,953	\$ 48,535	\$ 37,129	-23.50%
Feb	73,485	97,070		
Mar	99,894	145,605		
Apr	133,604	194,140		
May	164,897	242,675		
Jun	196,785	291,210		
Jul	259,361	339,745		
Aug	264,240	388,280		
Sep	291,599	436,815		
Oct	325,446	485,350		
Nov	357,635	533,885		
Dec	389,328	582,418		
Percent of budget			6.37%	



**Sanitation:**

Sanitation department expenditures for January are on target with the 2015 budget considering the three payrolls that were posted in January.

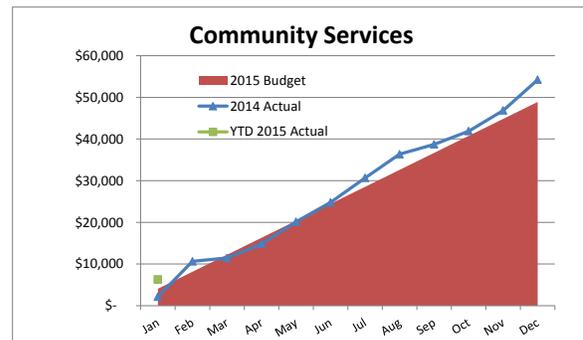
Sanitation	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 37,323	\$ 47,638	\$ 39,293	-17.52%
Feb	80,773	95,276		
Mar	116,083	142,914		
Apr	157,150	190,552		
May	198,570	238,190		
Jun	246,286	285,828		
Jul	299,851	333,466		
Aug	345,996	381,104		
Sep	389,031	428,742		
Oct	439,242	476,380		
Nov	482,743	524,018		
Dec	548,554	571,656		
Percent of budget			6.87%	



**Community Services:**

Community Services expenditures fluctuate from month to month depending upon activities such as the newsletter and various community events. The Community Services expenditures for January are above 2014 and the 2015 budget at 12.86%.

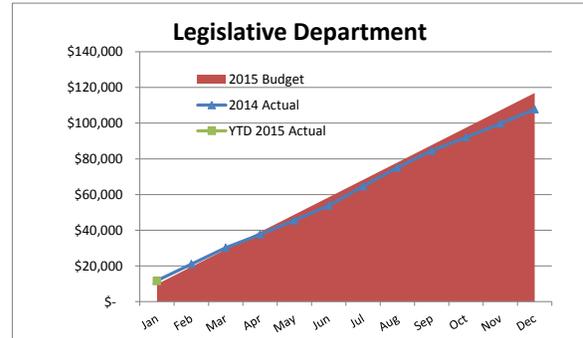
Community Services	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 2,158	\$ 4,075	\$ 6,290	54.36%
Feb	10,642	8,150		
Mar	11,442	12,225		
Apr	14,823	16,300		
May	20,135	20,375		
Jun	24,772	24,450		
Jul	30,655	28,525		
Aug	36,358	32,600		
Sep	38,718	36,675		
Oct	41,897	40,750		
Nov	46,864	44,825		
Dec	54,243	48,900		
Percent of budget			12.86%	



**Legislative:**

The Legislative department expenditures for January are on target with the 2015 budget considering the three payrolls that were posted in January.

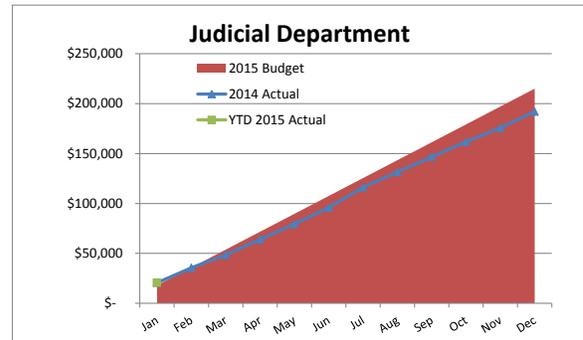
Legislative Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 11,787	\$ 9,743	\$ 11,505	18.08%
Feb	21,010	19,486		
Mar	30,146	29,229		
Apr	37,650	38,972		
May	45,492	48,715		
Jun	53,869	58,458		
Jul	64,574	68,201		
Aug	75,086	77,944		
Sep	84,515	87,687		
Oct	92,133	97,430		
Nov	99,776	107,173		
Dec	107,824	116,910		
Percent of budget			9.84%	



**Judicial:**

The Judicial department expenditures for January are on target with the 2015 budget considering the three payrolls that were posted in January.

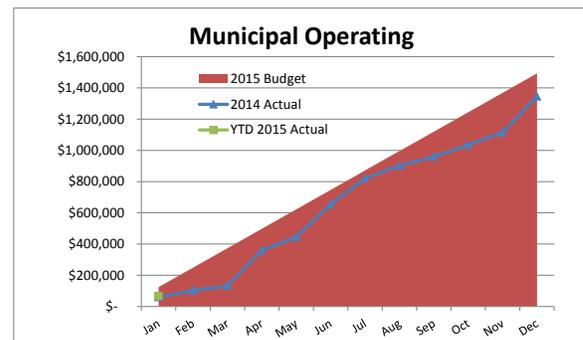
Judicial Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 20,573	\$ 17,914	\$ 20,607	15.03%
Feb	35,505	35,828		
Mar	48,452	53,742		
Apr	63,987	71,656		
May	79,475	89,570		
Jun	95,783	107,484		
Jul	116,130	125,398		
Aug	131,458	143,312		
Sep	146,639	161,226		
Oct	161,753	179,140		
Nov	175,679	197,054		
Dec	191,974	214,963		
Percent of budget			9.59%	



**Municipal Operating:**

Municipal Operating expenditures fluctuate from month to month depending upon activities such as payments for accounting and legal services and insurance premium payments. The Municipal Operating department expenditures for January are slightly above 2014 but below the 2015 budget at 4.53%.

Municipal Operating	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 60,194	\$ 124,398	\$ 67,587	-45.67%
Feb	102,993	248,796		
Mar	132,574	373,194		
Apr	359,657	497,592		
May	444,149	621,990		
Jun	653,446	746,388		
Jul	819,530	870,786		
Aug	903,002	995,184		
Sep	959,088	1,119,582		
Oct	1,035,094	1,243,980		
Nov	1,114,820	1,368,378		
Dec	1,344,957	1,492,770		
Percent of budget			4.53%	



## OTHER CITY FUNDS

### Police and Fire Pension Fund

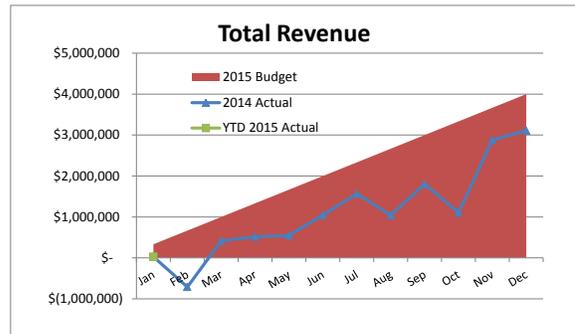
City of Brentwood Police and Fire Pension Fund Financial Position 2014 Budget Year				
Police and Fire Pension Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 27,653	\$ -	\$ 27,653	\$ 33,254,452
February	-	-	-	33,282,105
March	-	-	-	33,282,105
April	-	-	-	33,282,105
May	-	-	-	33,282,105
June	-	-	-	33,282,105
July	-	-	-	33,282,105
August	-	-	-	33,282,105
September	-	-	-	33,282,105
October	-	-	-	33,282,105
November	-	-	-	33,282,105
December	-	-	-	33,282,105
<b>Totals</b>	<u>\$ 27,653</u>	<u>\$ -</u>	<u>\$ 27,653</u>	

\* Beginning fund balance at 01/01/2015 is preliminary and subject to change.

The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters' Pension Plan Board of Trustees oversee this fund. The Police and Fire Pension Fund investment and expenditure activity for December was posted in December. All other months' activities are posted in the following month. January activity will be posted in February.

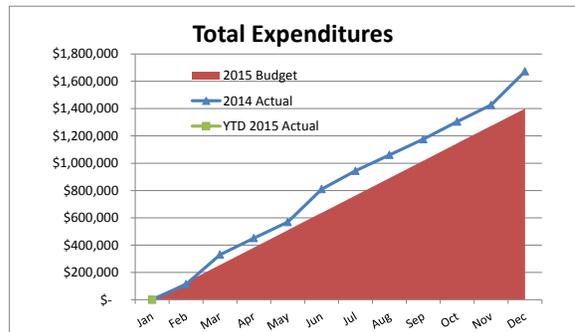
Police and Fire Pension	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 27,706	\$ 333,333	\$ 27,653	-91.70%
Feb	(709,141)	666,666		
Mar	417,546	999,999		
Apr	515,470	1,333,332		
May	548,248	1,666,665		
Jun	1,049,224	1,999,998		
Jul	1,567,252	2,333,331		
Aug	1,040,739	2,666,664		
Sep	1,803,110	2,999,997		
Oct	1,106,304	3,333,330		
Nov	2,880,608	3,666,663		
Dec	3,111,826	4,000,000		

Percent of budget 0.69%  
 Note: Fluctuations are due to changes in investment market values from month to month.



Police and Fire Pension	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 2,083	\$ -	\$ -	0.00%
Feb	113,436	127,273		
Mar	329,902	254,546		
Apr	451,098	381,819		
May	568,829	509,092		
Jun	810,226	636,365		
Jul	944,451	763,638		
Aug	1,060,899	890,911		
Sep	1,175,692	1,018,184		
Oct	1,304,224	1,145,457		
Nov	1,426,719	1,272,730		
Dec	1,673,055	1,400,000		

Percent of budget 0.00%



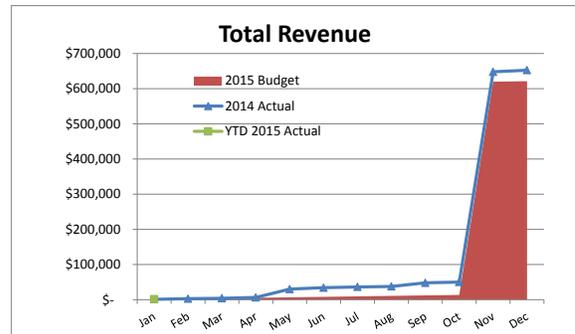
## Library Fund

City of Brentwood Library Fund Financial Position 2014 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 455,235
January	\$ 1,227	\$ 48,050	\$ (46,823)	408,412
February	-	-	-	408,412
March	-	-	-	408,412
April	-	-	-	408,412
May	-	-	-	408,412
June	-	-	-	408,412
July	-	-	-	408,412
August	-	-	-	408,412
September	-	-	-	408,412
October	-	-	-	408,412
November	-	-	-	408,412
December	-	-	-	408,412
<b>Totals</b>	<u>\$ 1,227</u>	<u>\$ 48,050</u>	<u>\$ (46,823)</u>	

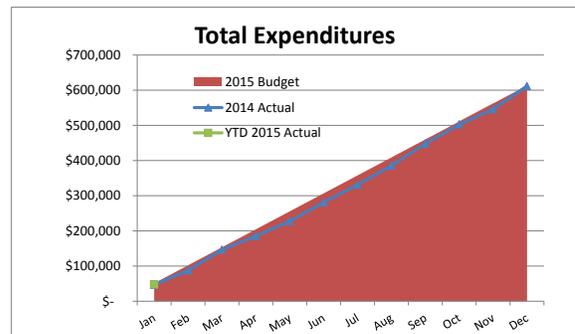
\* Beginning fund balance at 01/01/2015 is preliminary and subject to change.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

Library	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,204	\$ 1,363	\$ 1,227	-9.98%
Feb	2,873	2,726		
Mar	4,166	4,089		
Apr	6,425	5,452		
May	30,079	6,815		
Jun	34,168	8,178		
Jul	36,272	9,541		
Aug	37,750	10,904		
Sep	48,054	12,267		
Oct	50,164	13,630		
Nov	647,813	619,911		
Dec	652,563	621,268		
Percent of budget			0.20%	



Library	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 46,980	\$ 51,117	\$ 48,050	-6.00%
Feb	87,480	102,234		
Mar	146,532	153,351		
Apr	185,268	204,468		
May	227,617	255,585		
Jun	281,004	306,702		
Jul	331,131	357,819		
Aug	385,862	408,936		
Sep	448,074	460,053		
Oct	502,506	511,170		
Nov	545,944	562,287		
Dec	611,837	613,405		
Percent of budget			7.83%	



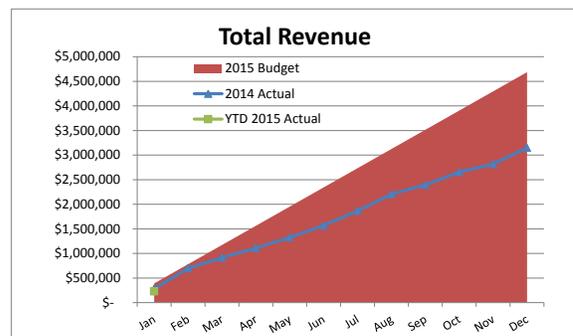
## Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2014 Budget Year				
Capital Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 3,399,364
January	\$ 227,116	\$ 15,240	\$ 211,876	3,611,240
February	-	-	-	3,611,240
March	-	-	-	3,611,240
April	-	-	-	3,611,240
May	-	-	-	3,611,240
June	-	-	-	3,611,240
July	-	-	-	3,611,240
August	-	-	-	3,611,240
September	-	-	-	3,611,240
October	-	-	-	3,611,240
November	-	-	-	3,611,240
December	-	-	-	3,611,240
<b>Totals</b>	<u>\$ 227,116</u>	<u>\$ 15,240</u>	<u>\$ 211,876</u>	

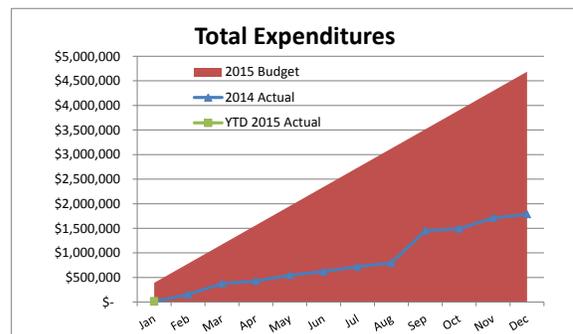
\* Beginning fund balance at 01/01/2015 is preliminary and subject to change.

Revenue for the Capital Improvements fund includes sales tax, grant revenue and investment income. Year to date sales tax revenue is above 2014 and the 2015 budget. All other revenue sources will be coming in at various times throughout the year. The Capital Improvements expenditures are below the 2015 budget at 0.33%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity.

Capital Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 278,430	\$ 390,544	\$ 227,116	-41.85%
Feb	697,284	781,088		
Mar	914,767	1,171,632		
Apr	1,109,652	1,562,176		
May	1,325,910	1,952,720		
Jun	1,568,927	2,343,264		
Jul	1,866,609	2,733,808		
Aug	2,206,583	3,124,352		
Sep	2,396,017	3,514,896		
Oct	2,654,074	3,905,440		
Nov	2,819,784	4,295,984		
Dec	3,150,131	4,686,532		
Percent of budget			4.85%	



Capital Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 9,478	\$ 390,544	\$ 15,240	-96.10%
Feb	157,654	781,088		
Mar	375,703	1,171,632		
Apr	428,609	1,562,176		
May	546,185	1,952,720		
Jun	621,787	2,343,264		
Jul	720,527	2,733,808		
Aug	798,247	3,124,352		
Sep	1,455,014	3,514,896		
Oct	1,493,180	3,905,440		
Nov	1,713,446	4,295,984		
Dec	1,786,580	4,686,532		
Percent of budget			0.33%	



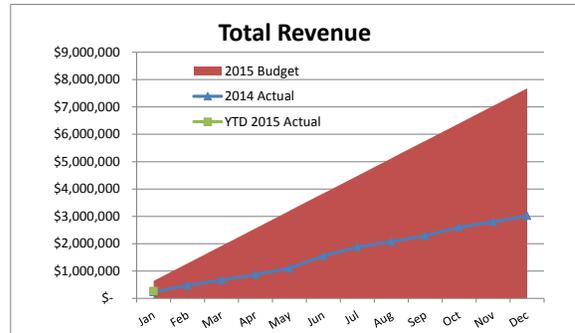
## Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2014 Budget Year				
Storm Water and Park Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 3,275,881
January	\$ 268,794	\$ 133,901	\$ 134,893	3,410,774
February	-	-	-	3,410,774
March	-	-	-	3,410,774
April	-	-	-	3,410,774
May	-	-	-	3,410,774
June	-	-	-	3,410,774
July	-	-	-	3,410,774
August	-	-	-	3,410,774
September	-	-	-	3,410,774
October	-	-	-	3,410,774
November	-	-	-	3,410,774
December	-	-	-	3,410,774
<b>Totals</b>	<u>\$ 268,794</u>	<u>\$ 133,901</u>	<u>\$ 134,893</u>	

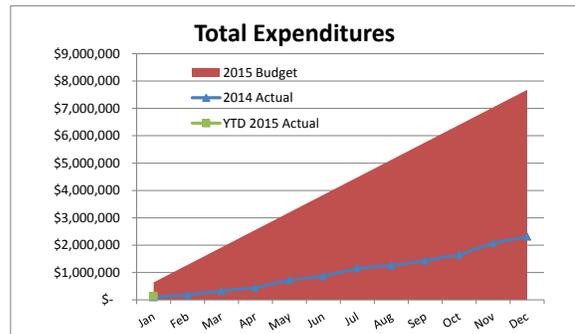
\* Beginning fund balance at 01/01/2015 is preliminary and subject to change.

Revenue for the Storm water and Parks Improvements fund includes sales tax, grant revenue, debt proceeds, sponsorships and investment income. Year to date sales tax revenue is above 2014 and the 2015 budget. Expenditures are below the 2015 budget at 1.74%. This is due to capital projects expenditures that will be high or low based on purchasing and construction activity.

Storm Water & Park	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 235,054	\$ 639,957	\$ 268,794	-58.00%
Feb	478,405	1,279,914		
Mar	668,871	1,919,871		
Apr	871,042	2,559,828		
May	1,100,765	3,199,785		
Jun	1,551,865	3,839,742		
Jul	1,880,524	4,479,699		
Aug	2,078,028	5,119,656		
Sep	2,290,080	5,759,613		
Oct	2,606,310	6,399,570		
Nov	2,798,834	7,039,527		
Dec	3,023,207	7,679,478		
Percent of budget			3.50%	



Storm Water & Park	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 99,577	\$ 639,957	\$ 133,901	-79.08%
Feb	186,855	1,279,914		
Mar	325,713	1,919,871		
Apr	445,428	2,559,828		
May	725,919	3,199,785		
Jun	864,872	3,839,742		
Jul	1,154,051	4,479,699		
Aug	1,258,785	5,119,656		
Sep	1,432,244	5,759,613		
Oct	1,650,793	6,399,570		
Nov	2,074,963	7,039,527		
Dec	2,316,937	7,679,478		
Percent of budget			1.74%	



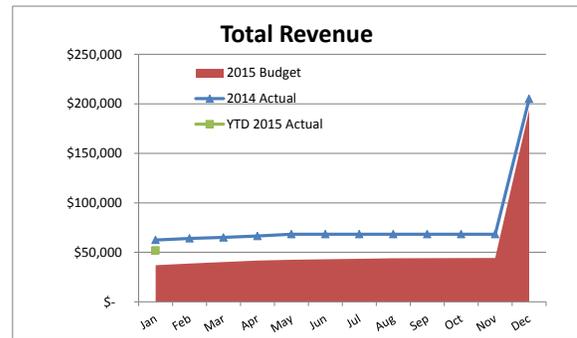
## Sewer Improvements Fund

City of Brentwood Sewer Improvements Fund Financial Position 2014 Budget Year				
Sewer Improvement Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 131,664
January	\$ 51,876	\$ 13,188	\$ 38,688	170,352
February	-	-	-	170,352
March	-	-	-	170,352
April	-	-	-	170,352
May	-	-	-	170,352
June	-	-	-	170,352
July	-	-	-	170,352
August	-	-	-	170,352
September	-	-	-	170,352
October	-	-	-	170,352
November	-	-	-	170,352
December	-	-	-	170,352
<b>Totals</b>	<u>\$ 51,876</u>	<u>\$ 13,188</u>	<u>\$ 38,688</u>	

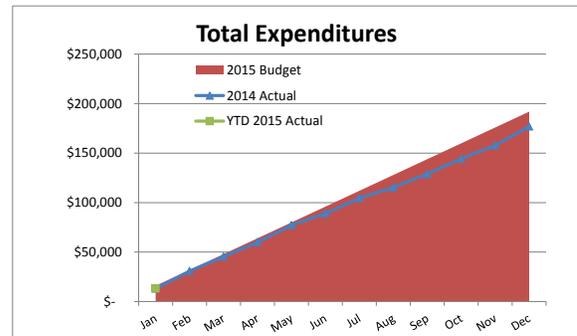
\* Beginning fund balance at 01/01/2015 is preliminary and subject to change.

The Sewer Improvements fund revenue is below 2014 but above the 2015 budget at 26.76%. Expenditures for January are on target with the 2015 budget at 6.87%.

Sewer Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 62,469	\$ 37,000	\$ 51,876	40.21%
Feb	64,053	38,700		
Mar	65,043	40,200		
Apr	66,485	41,700		
May	68,316	42,500		
Jun	68,326	43,000		
Jul	68,331	43,500		
Aug	68,331	44,000		
Sep	68,331	44,100		
Oct	68,331	44,200		
Nov	68,331	44,300		
Dec	205,010	193,850		
Percent of budget			26.76%	



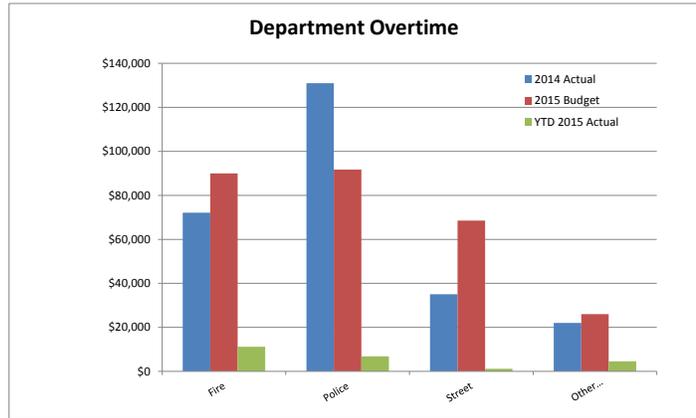
Sewer Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 13,163	\$ 15,986	\$ 13,188	-17.50%
Feb	30,864	31,972		
Mar	45,394	47,958		
Apr	60,043	63,944		
May	77,153	79,930		
Jun	89,210	95,916		
Jul	104,576	111,902		
Aug	115,434	127,888		
Sep	128,857	143,874		
Oct	144,283	159,860		
Nov	157,854	175,846		
Dec	176,865	191,829		
Percent of budget			6.87%	



## Overtime Analysis

Overall city overtime is at 8.56% of the 2015 budget. Overtime expenditures for January are on target with the 2015 budget considering the three payrolls that were posted in January. It is important to note that a portion of the Police overtime is funded by the DEA. We have noted this below along with other grant funding we receive for overtime.

Department Overtime	2014 Actual	2015 Budget	YTD 2015 Actual	2015 % of Budget
Administration	\$ 4,934	\$ 3,247	\$ 284	8.75%
Fire	72,127	90,000	11,138	12.38%
Police	130,998	91,711	6,827	7.44%
Judicial	936	3,571	-	0.00%
Street	35,030	68,494	1,175	1.72%
Sanitation	6,982	8,657	2,192	25.32%
Planning & Dev	140	3,247	-	0.00%
Parks & Rec	163	250	53	21.20%
Parks & Rec PT	4,013	2,700	1,495	55.37%
Sewer Imprvmt	4,850	4,328	486	11.23%
<b>Annual Total</b>	<b>\$ 260,173</b>	<b>\$ 276,205</b>	<b>\$ 23,650</b>	<b>8.56%</b>
Fire	72,127	90,000	11,138	12.38%
Police	130,998	91,711	6,827	7.44%
Street	35,030	68,494	1,175	1.72%
Other Depts	22,018	26,000	4,510	17.35%
	<b>260,173</b>	<b>276,205</b>	<b>23,650</b>	<b>8.56%</b>



The Police department overtime includes overtime that is billable to MODOT for a traffic grant in the amount of \$9,050 and reimbursed DEA overtime in the amount of \$17,000.