



**MEMORANDUM**

**TO:** Bola Akande, City Administrator  
**FROM:** Gina Jarvis, Finance Director  
**DATE:** April 17, 2015  
**SUBJECT:** March 2015 Financial Status Report

**INTRODUCTION:**

The purpose of this memo is to present a detailed analysis of the City’s financial status as of March 31, 2015. We should be at about 25% of the 2015 budget at this point. As you will see, we are at about 37% of the 2015 budget in General Fund revenue and about 23% of the 2015 budget in General Fund expenditures. Overall, city revenues and expenditures are on target with the 2015 budget. If you have questions or need any additional information, please let me know.

**GENERAL FUND**

City of Brentwood General Fund Financial Position 2015 Budget Year				
General Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *
				\$ 3,375,124
January	\$ 1,541,125	\$ 1,046,095	\$ 495,030	3,870,154
February	1,920,210	739,829	1,180,381	5,050,535
March	1,110,660	812,210	298,450	5,348,985
April	-	-	-	5,348,985
May	-	-	-	5,348,985
June	-	-	-	5,348,985
July	-	-	-	5,348,985
August	-	-	-	5,348,985
September	-	-	-	5,348,985
October	-	-	-	5,348,985
November	-	-	-	5,348,985
December	-	-	-	5,348,985
<b>Totals</b>	<u>\$ 4,571,995</u>	<u>\$ 2,598,134</u>	<u>\$ 1,973,861</u>	

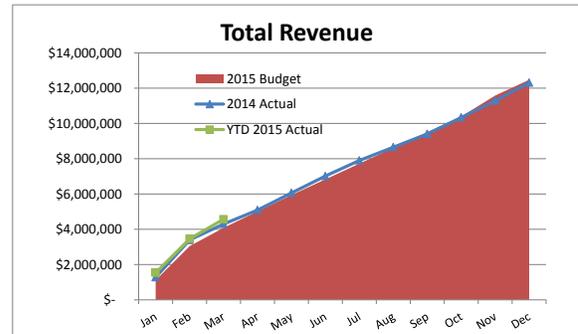
\* Beginning fund balance at 01/01/2015 is preliminary and subject to change.

## General Fund Revenue

Total General Fund revenue through March is above 2014 and the 2015 budget at 36.66%. The following section provides detail information for the City's General Fund revenue.

### Total Revenue:

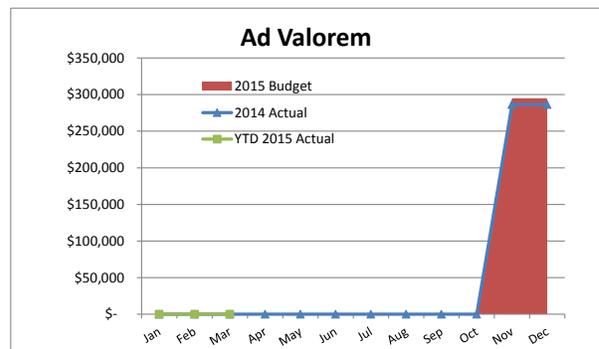
Total Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,284,632	\$ 1,113,816	\$ 1,541,125	38.36%
Feb	3,394,251	3,044,382	3,461,335	13.70%
Mar	4,298,700	4,083,948	4,571,995	11.95%
Apr	5,091,721	5,012,139		
May	6,062,065	5,940,330		
Jun	7,017,150	6,831,396		
Jul	7,903,468	7,722,462		
Aug	8,656,192	8,613,528		
Sep	9,410,806	9,504,594		
Oct	10,340,159	10,395,660		
Nov	11,289,803	11,581,681		
Dec	12,313,855	12,472,744		
Percent of budget			36.66%	



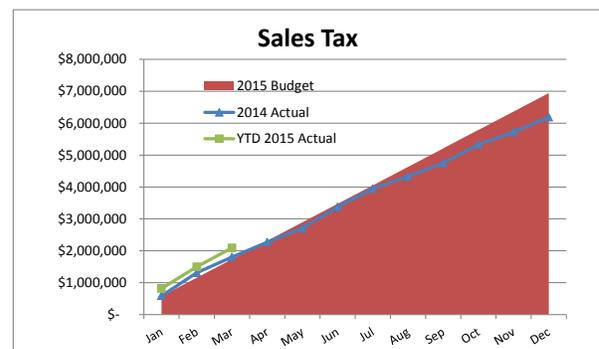
### Taxes:

Ad valorem tax revenue is posted to the General Fund in November. The amount represents the estimated revenue based on the adopted tax rates. Year to date sales tax revenue is above 2014 and the 2015 budget at 30.11%. Utility tax revenue is on target with 2014 and the 2015 budget at 25.47%. Other tax revenue includes the road & bridge tax, financial institution tax, state motor fuel tax and cigarette tax. These taxes combined are above 2014 and the 2015 budget at 33.70% due to more road & bridge and financial institution tax revenue being received from the County in January versus the same time period last year.

Ad Valorem Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-	-	0.00%
Mar	-	-	-	0.00%
Apr	-	-	-	
May	-	-	-	
Jun	-	-	-	
Jul	-	-	-	
Aug	-	-	-	
Sep	-	-	-	
Oct	-	-	-	
Nov	286,364	294,955		
Dec	286,364	294,955		
Percent of budget			0.00%	



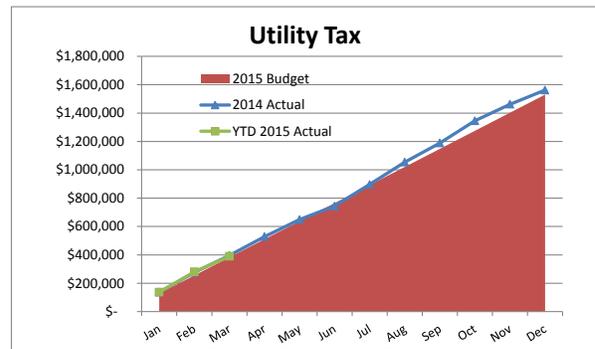
Sales Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 591,194	\$ 578,620	\$ 818,992	41.54%
Feb	1,311,671	1,157,240	1,496,948	29.36%
Mar	1,806,339	1,735,860	2,090,492	20.43%
Apr	2,267,706	2,314,480		
May	2,708,505	2,893,100		
Jun	3,371,722	3,471,720		
Jul	3,944,574	4,050,340		
Aug	4,329,251	4,628,960		
Sep	4,748,249	5,207,580		
Oct	5,331,868	5,786,200		
Nov	5,724,493	6,364,820		
Dec	6,188,663	6,943,440		
Percent of budget			30.11%	



Note: Includes Municipal Fire Sales Tax

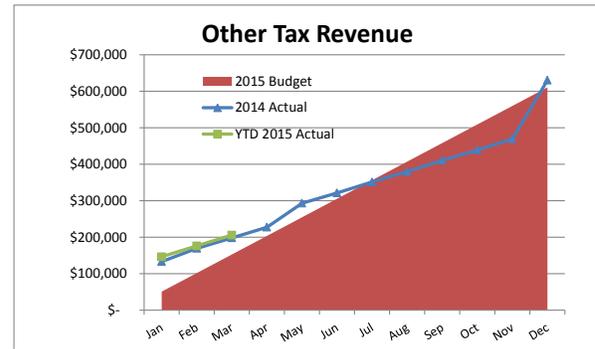
Utility Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 136,710	\$ 127,500	\$ 137,164	7.58%
Feb	276,774	255,000	280,415	9.97%
Mar	395,426	382,500	389,761	1.90%
Apr	528,284	510,000		
May	648,429	637,500		
Jun	744,133	765,000		
Jul	896,609	892,500		
Aug	1,053,923	1,020,000		
Sep	1,188,689	1,147,500		
Oct	1,345,749	1,275,000		
Nov	1,462,073	1,402,500		
Dec	1,561,756	1,530,000		

Percent of budget 25.47%



Other Tax Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 133,262	\$ 50,891	\$ 146,576	188.02%
Feb	169,492	101,782	176,276	73.19%
Mar	198,118	152,673	205,790	34.79%
Apr	227,351	203,564		
May	293,358	254,455		
Jun	321,532	305,346		
Jul	351,402	356,237		
Aug	380,008	407,128		
Sep	410,566	458,019		
Oct	439,230	508,910		
Nov	469,343	559,801		
Dec	630,424	610,697		

Percent of budget 33.70%

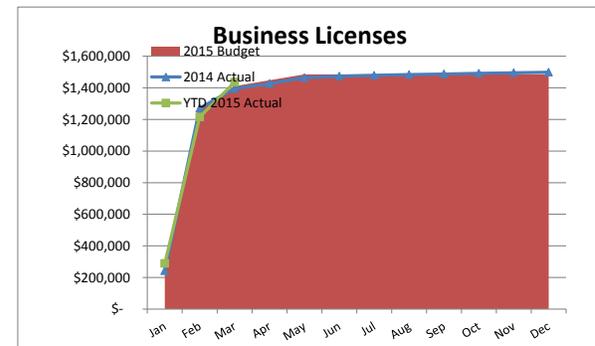


### Licenses and Permits:

Business license revenue is above 2014 and the 2015 budget at 96.67%. Building permits are below 2014 and the 2015 budget at 22.39%. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources are below 2014 but above the 2015 budget at 28.33%.

Business Licenses	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 242,264	\$ 222,750	\$ 288,617	29.57%
Feb	1,270,642	1,262,250	1,215,336	-3.72%
Mar	1,395,290	1,410,750	1,435,567	1.76%
Apr	1,426,050	1,447,875		
May	1,464,399	1,485,000		
Jun	1,473,519	1,485,000		
Jul	1,479,023	1,485,000		
Aug	1,483,458	1,485,000		
Sep	1,487,523	1,485,000		
Oct	1,491,665	1,485,000		
Nov	1,495,240	1,485,000		
Dec	1,498,582	1,485,000		

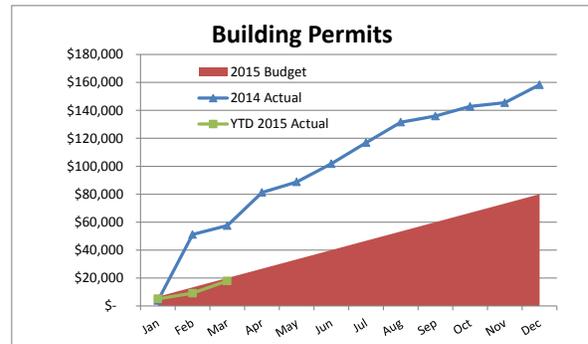
Percent of budget 96.67%



Building Permits	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 3,869	\$ 6,667	\$ 5,136	-22.96%
Feb	51,138	13,334	9,146	-31.41%
Mar	57,538	20,001	17,911	-10.45%
Apr	81,262	26,668		
May	88,741	33,335		
Jun	101,834	40,002		
Jul	116,867	46,669		
Aug	131,547	53,336		
Sep	135,944	60,003		
Oct	142,805	66,670		
Nov	145,485	73,337		
Dec	158,311	80,000		

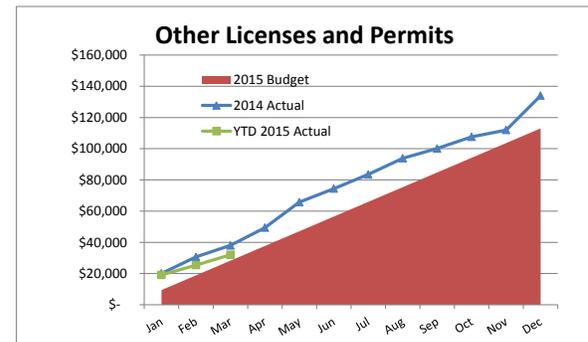
Percent of budget 22.39%

Note: Includes Building Permits-Fire



Other Licenses and Permits	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 20,077	\$ 9,417	\$ 19,090	102.72%
Feb	30,641	18,834	25,380	34.76%
Mar	38,024	28,251	32,008	13.30%
Apr	49,366	37,668		
May	65,739	47,085		
Jun	74,382	56,502		
Jul	83,501	65,919		
Aug	93,863	75,336		
Sep	100,145	84,753		
Oct	107,610	94,170		
Nov	111,937	103,587		
Dec	134,028	113,000		

Percent of budget 28.33%



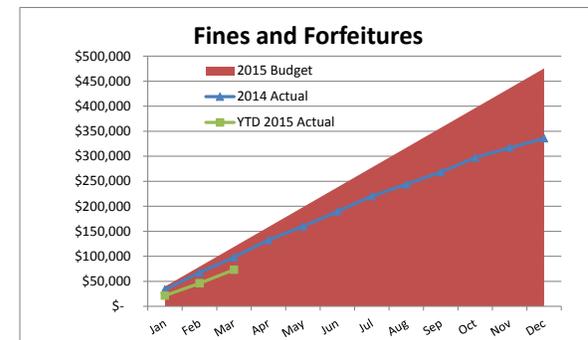
### Fines and Forfeitures:

Fines and forfeitures through March are below 2014 and the 2015 budget at 15.37%. Discussions with the police department indicate that monthly activity may not be consistent as their patrol emphasis and activities change on a routine basis. We originally expected this revenue to stay at the 2012-2013 levels but continued reductions in numbers of tickets issued each month indicate that this revenue source will continue to fall below our original estimates.

Fines and Forfeitures	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 33,281	\$ 39,625	\$ 21,413	-45.96%
Feb	67,379	79,250	46,112	-41.81%
Mar	98,138	118,875	73,075	-38.53%
Apr	132,439	158,500		
May	159,600	198,125		
Jun	189,477	237,750		
Jul	220,325	277,375		
Aug	243,770	317,000		
Sep	268,237	356,625		
Oct	297,158	396,250		
Nov	317,028	435,875		
Dec	335,877	475,500		

Percent of budget 15.37%

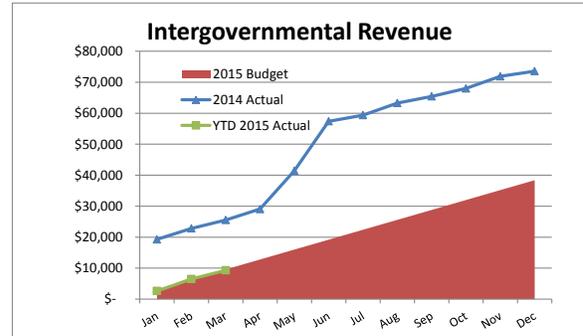
Note: Includes False Alarm Fines



**Intergovernmental:**

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. This revenue is below 2014 but on target with the 2015 budget at 24.20%. The dispatch contract with Rock Hill ended in 2014 when ECDC began dispatching for both cities. This has caused this revenue category to be significantly reduced for 2015 and beyond as reflected in the 2015 budget.

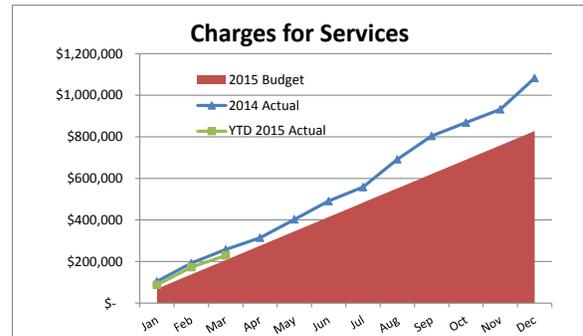
Intergov. Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 19,292	\$ 3,199	\$ 2,614	-18.29%
Feb	22,833	6,398	6,504	1.66%
Mar	25,524	9,597	9,290	-3.20%
Apr	29,083	12,796		
May	41,406	15,995		
Jun	57,375	19,194		
Jul	59,363	22,393		
Aug	63,269	25,592		
Sep	65,411	28,791		
Oct	68,000	31,990		
Nov	71,893	35,189		
Dec	73,570	38,383		
Percent of budget			24.20%	



**Charges for Services:**

Charges for services include revenue from parks and recreation, garbage and public safety services. This revenue is below 2014 but above the 2015 budget at 27.71%.

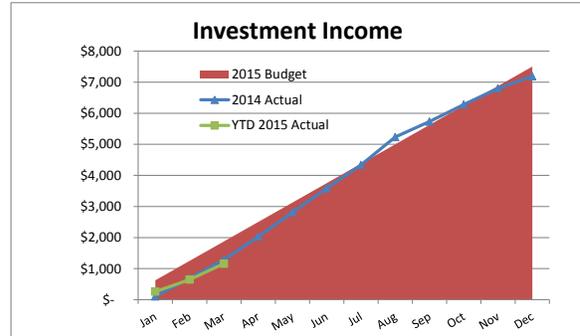
Charges for Services	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 104,360	\$ 68,993	\$ 87,439	26.74%
Feb	192,229	137,986	172,913	25.31%
Mar	257,513	206,979	229,408	10.84%
Apr	314,209	275,972		
May	402,414	344,965		
Jun	490,780	413,958		
Jul	557,969	482,951		
Aug	691,650	551,944		
Sep	803,788	620,937		
Oct	868,248	689,930		
Nov	931,735	758,923		
Dec	1,082,765	827,918		
Percent of budget			27.71%	



**Investment Income:**

Investment income from the City’s money market account is posted monthly. This revenue is below 2014 and the 2015 budget at 15.45%. Investment opportunities have been reviewed and a formal program will be developed as interest rates begin to improve.

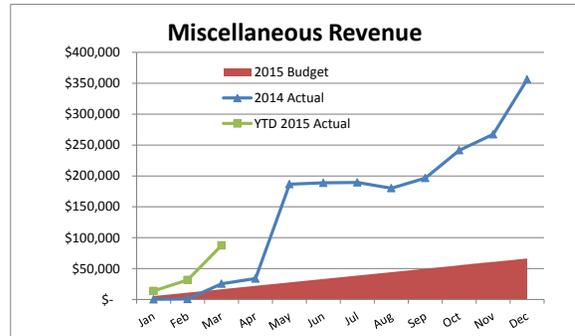
Investment Income	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 108	\$ 625	\$ 262	-58.08%
Feb	691	1,250	648	-48.16%
Mar	1,287	1,875	1,159	-38.19%
Apr	2,029	2,500		
May	2,814	3,125		
Jun	3,585	3,750		
Jul	4,332	4,375		
Aug	5,231	5,000		
Sep	5,729	5,625		
Oct	6,279	6,250		
Nov	6,800	6,875		
Dec	7,190	7,501		
Percent of budget			15.45%	



**Miscellaneous:**

The 2015 budget for miscellaneous revenue includes seizure funds, insurance settlements and other miscellaneous revenue items. These revenues will not come in steadily on a monthly basis. We are at 131.93% of the 2015 budget through March due to the receipt of \$58,326 in seizure funds through March.

Miscellaneous Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 215	\$ 5,529	\$ 13,822	149.99%
Feb	761	11,058	31,657	186.28%
Mar	25,503	16,587	87,534	427.73%
Apr	33,942	22,116		
May	186,660	27,645		
Jun	188,811	33,174		
Jul	189,503	38,703		
Aug	180,222	44,232		
Sep	196,525	49,761		
Oct	241,547	55,290		
Nov	267,412	60,819		
Dec	356,325	66,350		
Percent of budget			131.93%	



Note: Includes TIF Reimbursements, TDD Collections Fees and Other Misc Revenue

## Expenditures

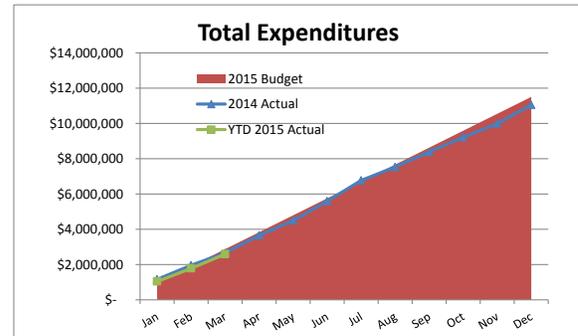
General Fund expenditures through March are less than 2014 and the 2015 budget at 22.58%. The following section provides detail information for the City's General Fund expenditures.

### Total Expenditures:

Total Expenditures	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,163,036	\$ 958,878	\$ 1,046,095	9.10%
Feb	1,963,904	1,917,756	1,785,924	-6.87%
Mar	2,661,826	2,876,634	2,598,134	-9.68%
Apr	3,655,938	3,835,512		
May	4,497,578	4,794,390		
Jun	5,595,658	5,753,268		
Jul	6,774,990	6,712,146		
Aug	7,531,455	7,671,024		
Sep	8,384,326	8,629,902		
Oct	9,216,912	9,588,780		
Nov	9,994,561	10,547,658		
Dec	11,050,519	11,506,515		

Percent of budget

22.58%



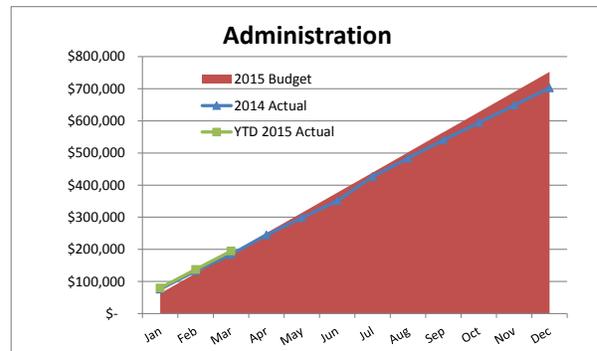
### Administration:

The Administration department expenditures for March are on target with the 2015 budget at 25.88%.

Administration	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 76,312	\$ 62,710	\$ 79,554	26.86%
Feb	132,978	125,420	137,247	9.43%
Mar	183,990	188,130	194,728	3.51%
Apr	244,853	250,840		
May	298,061	313,550		
Jun	351,369	376,260		
Jul	426,462	438,970		
Aug	483,718	501,680		
Sep	540,548	564,390		
Oct	594,459	627,100		
Nov	648,545	689,810		
Dec	702,649	752,520		

Percent of budget

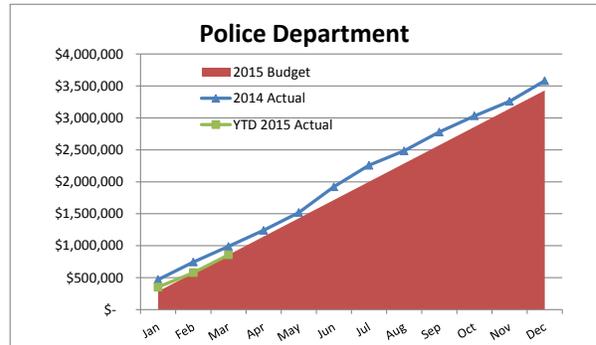
25.88%



**Police:**

The Police department expenditures for March are on target with the 2015 budget at 25.00%.

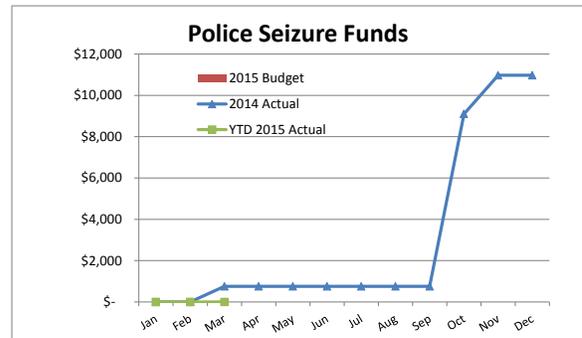
Police Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 470,573	\$ 285,873	\$ 353,030	23.49%
Feb	744,384	571,746	577,693	1.04%
Mar	988,952	857,619	857,718	0.01%
Apr	1,239,853	1,143,492		
May	1,518,568	1,429,365		
Jun	1,922,150	1,715,238		
Jul	2,258,547	2,001,111		
Aug	2,484,560	2,286,984		
Sep	2,778,258	2,572,857		
Oct	3,031,716	2,858,730		
Nov	3,258,663	3,144,603		
Dec	3,581,712	3,430,474		
Percent of budget			25.00%	



**Police Seizure Funds:**

There were no Police Seizure Fund expenditures for March.

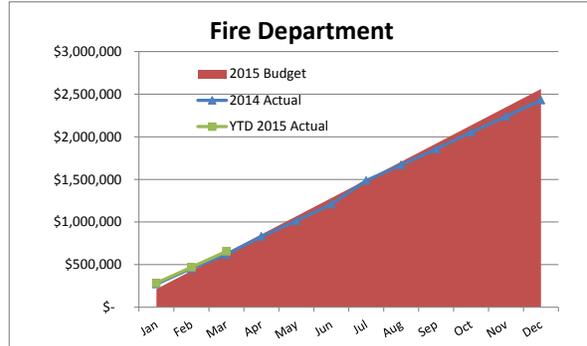
Police Seizure Funds	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-	-	0.00%
Mar	755	-	-	0.00%
Apr	755	-		
May	755	-		
Jun	755	-		
Jul	755	-		
Aug	755	-		
Sep	755	-		
Oct	9,100	-		
Nov	10,970	-		
Dec	10,970	-		
Percent of budget			0.00%	



**Fire:**

The Fire department expenditures for March are on target with the 2015 budget at 25.60%.

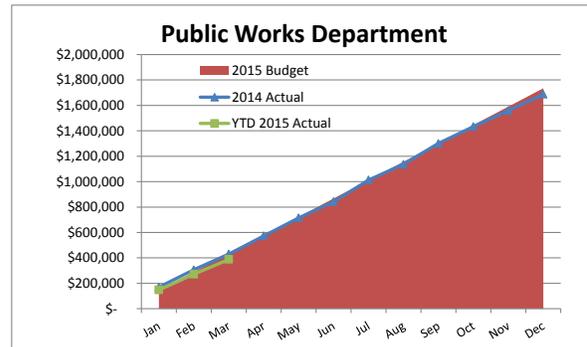
Fire Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 271,826	\$ 213,413	\$ 283,695	32.93%
Feb	455,223	426,826	\$ 469,718	10.05%
Mar	619,215	640,239	\$ 655,508	2.38%
Apr	830,021	853,652		
May	1,012,766	1,067,065		
Jun	1,208,357	1,280,478		
Jul	1,485,825	1,493,891		
Aug	1,669,130	1,707,304		
Sep	1,854,337	1,920,717		
Oct	2,053,200	2,134,130		
Nov	2,239,234	2,347,543		
Dec	2,430,360	2,560,951		
Percent of budget			25.60%	



**Public Works:**

The Public Works department expenditures for March are on target with the 2015 budget at 22.38%.

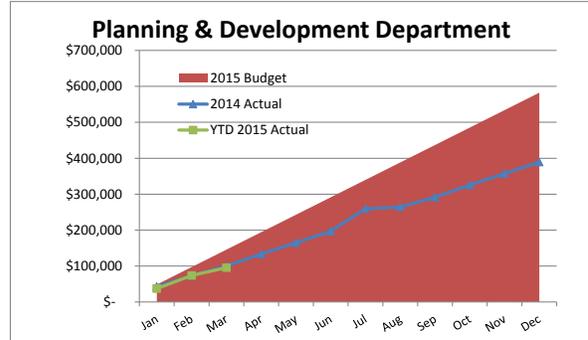
Public Works Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 169,337	\$ 144,579	\$ 147,405	1.95%
Feb	306,911	289,158	\$ 271,499	-6.11%
Mar	430,323	433,737	\$ 388,306	-10.47%
Apr	573,585	578,316		
May	714,710	722,895		
Jun	842,086	867,474		
Jul	1,013,300	1,012,053		
Aug	1,137,152	1,156,632		
Sep	1,300,838	1,301,211		
Oct	1,432,872	1,445,790		
Nov	1,559,632	1,590,369		
Dec	1,687,948	1,734,953		
Percent of budget			22.38%	



**Planning and Development:**

The Planning and Development department expenditures for March are below the 2015 budget at 16.36% due to vacant positions.

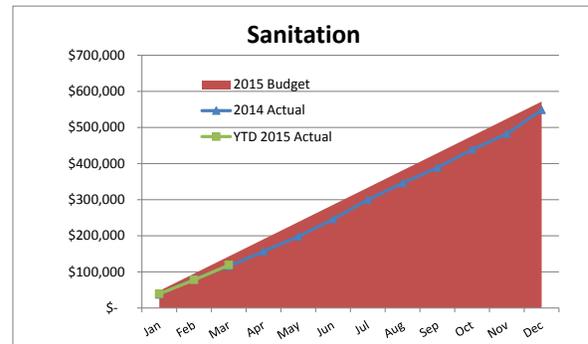
Planning & Development	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 42,953	\$ 48,535	\$ 37,129	-23.50%
Feb	73,485	97,070	73,734	-24.04%
Mar	99,894	145,605	95,276	-34.57%
Apr	133,604	194,140		
May	164,897	242,675		
Jun	196,785	291,210		
Jul	259,361	339,745		
Aug	264,240	388,280		
Sep	291,599	436,815		
Oct	325,446	485,350		
Nov	357,635	533,885		
Dec	389,328	582,418		
Percent of budget			16.36%	



**Sanitation:**

Sanitation department expenditures for March are on target with the 2015 budget at 20.81%.

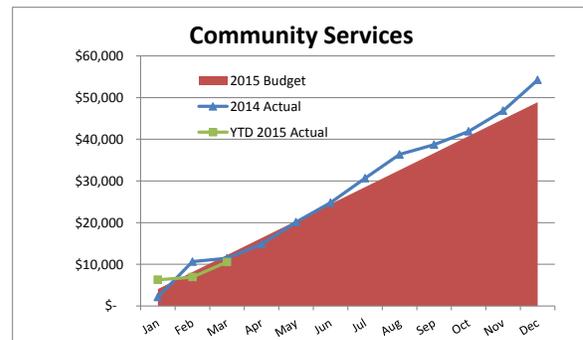
Sanitation	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 37,323	\$ 47,638	\$ 39,293	-17.52%
Feb	80,773	95,276	77,923	-18.21%
Mar	116,083	142,914	118,983	-16.75%
Apr	157,150	190,552		
May	198,570	238,190		
Jun	246,286	285,828		
Jul	299,851	333,466		
Aug	345,996	381,104		
Sep	389,031	428,742		
Oct	439,242	476,380		
Nov	482,743	524,018		
Dec	548,554	571,656		
Percent of budget			20.81%	



**Community Services:**

Community Services expenditures fluctuate from month to month depending upon activities such as the newsletter and various community events. The Community Services expenditures for March are on target with 2014 and the 2015 budget at 21.58%.

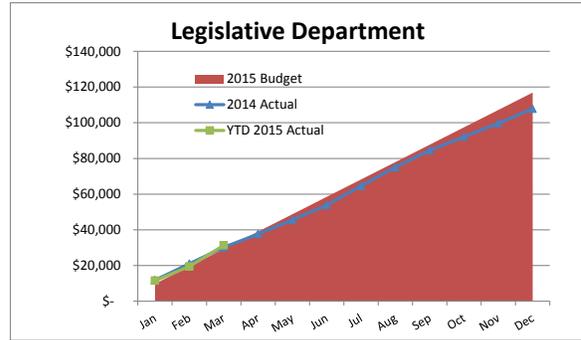
Community Services	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 2,158	\$ 4,075	\$ 6,290	54.36%
Feb	10,642	8,150	6,935	-14.91%
Mar	11,442	12,225	10,555	-13.66%
Apr	14,823	16,300		
May	20,135	20,375		
Jun	24,772	24,450		
Jul	30,655	28,525		
Aug	36,358	32,600		
Sep	38,718	36,675		
Oct	41,897	40,750		
Nov	46,864	44,825		
Dec	54,243	48,900		
Percent of budget			21.58%	



**Legislative:**

The Legislative department expenditures for March are on target with the 2015 budget at 26.79%.

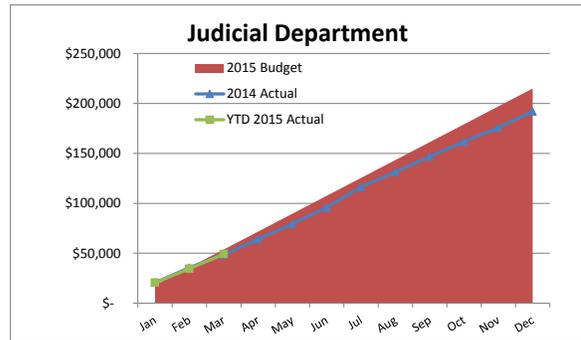
Legislative Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 11,787	\$ 9,743	\$ 11,505	18.08%
Feb	21,010	19,486	19,482	-0.02%
Mar	30,146	29,229	31,321	7.16%
Apr	37,650	38,972		
May	45,492	48,715		
Jun	53,869	58,458		
Jul	64,574	68,201		
Aug	75,086	77,944		
Sep	84,515	87,687		
Oct	92,133	97,430		
Nov	99,776	107,173		
Dec	107,824	116,910		
Percent of budget			26.79%	



**Judicial:**

The Judicial department expenditures for March are on target with the 2015 budget at 22.90%.

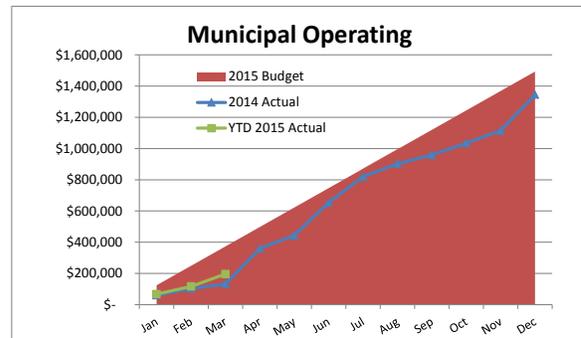
Judicial Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 20,573	\$ 17,914	\$ 20,607	15.03%
Feb	35,505	35,828	34,586	-3.47%
Mar	48,452	53,742	49,237	-8.38%
Apr	63,987	71,656		
May	79,475	89,570		
Jun	95,783	107,484		
Jul	116,130	125,398		
Aug	131,458	143,312		
Sep	146,639	161,226		
Oct	161,753	179,140		
Nov	175,679	197,054		
Dec	191,974	214,963		
Percent of budget			22.90%	



**Municipal Operating:**

Municipal Operating expenditures fluctuate from month to month depending upon activities such as payments for accounting and legal services and insurance premium payments. The Municipal Operating department expenditures for March are above 2014 but below the 2015 budget at 13.16%.

Municipal Operating	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 60,194	\$ 124,398	\$ 67,587	-45.67%
Feb	102,993	248,796	117,107	-52.93%
Mar	132,574	373,194	196,502	-47.35%
Apr	359,657	497,592		
May	444,149	621,990		
Jun	653,446	746,388		
Jul	819,530	870,786		
Aug	903,002	995,184		
Sep	959,088	1,119,582		
Oct	1,035,094	1,243,980		
Nov	1,114,820	1,368,378		
Dec	1,344,957	1,492,770		
Percent of budget			13.16%	



## OTHER CITY FUNDS

### Police and Fire Pension Fund

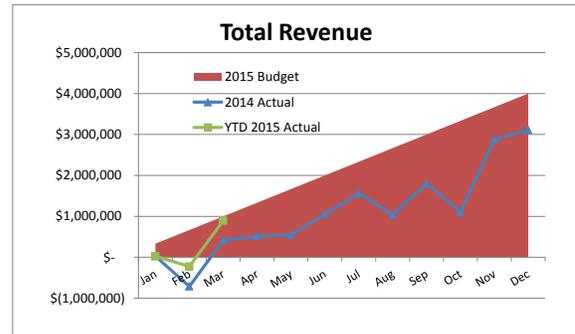
City of Brentwood Police and Fire Pension Fund Financial Position 2014 Budget Year				
Police and Fire Pension Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 27,653	\$ -	\$ 27,653	\$ 33,254,452
February	(250,756)	120,450	(371,206)	33,282,105
March	1,116,742	117,045	999,697	33,910,596
April	-	-	-	33,910,596
May	-	-	-	33,910,596
June	-	-	-	33,910,596
July	-	-	-	33,910,596
August	-	-	-	33,910,596
September	-	-	-	33,910,596
October	-	-	-	33,910,596
November	-	-	-	33,910,596
December	-	-	-	33,910,596
<b>Totals</b>	<b>\$ 893,639</b>	<b>\$ 237,495</b>	<b>\$ 656,144</b>	

\* Beginning fund balance at 01/01/2015 is preliminary and subject to change.

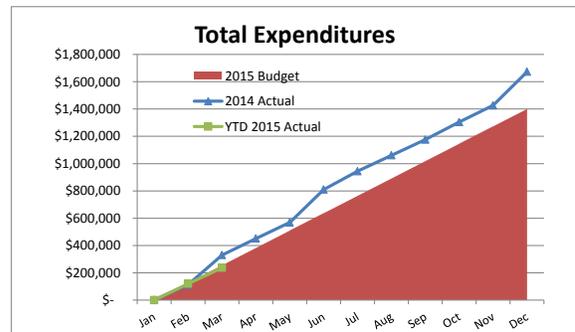
The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters' Pension Plan Board of Trustees oversee this fund. The Police and Fire Pension Fund investment and expenditure activity for February was posted in March. Market values increased in February which is reflected as an increase in revenue to the fund. There were no retirement payouts in February.

Police and Fire Pension	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 27,706	\$ 333,333	\$ 27,653	-91.70%
Feb	(709,141)	666,666	(223,103)	-133.47%
Mar	417,546	999,999	893,639	-10.64%
Apr	515,470	1,333,332		
May	548,248	1,666,665		
Jun	1,049,224	1,999,998		
Jul	1,567,252	2,333,331		
Aug	1,040,739	2,666,664		
Sep	1,803,110	2,999,997		
Oct	1,106,304	3,333,330		
Nov	2,880,608	3,666,663		
Dec	3,111,826	4,000,000		
Percent of budget			22.34%	

Note: Fluctuations are due to changes in investment market values from month to month.



Police and Fire Pension	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 2,083	\$ -	\$ -	0.00%
Feb	113,436	127,273	120,450	-5.36%
Mar	329,902	254,546	237,495	-6.70%
Apr	451,098	381,819		
May	568,829	509,092		
Jun	810,226	636,365		
Jul	944,451	763,638		
Aug	1,060,899	890,911		
Sep	1,175,692	1,018,184		
Oct	1,304,224	1,145,457		
Nov	1,426,719	1,272,730		
Dec	1,673,055	1,400,000		
Percent of budget			16.96%	



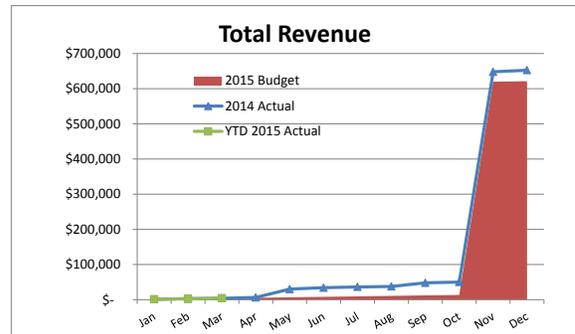
## Library Fund

City of Brentwood Library Fund Financial Position 2014 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 455,235
January	\$ 1,227	\$ 48,050	\$ (46,823)	408,412
February	1,513	48,329	(46,816)	361,596
March	1,446	41,032	(39,586)	322,010
April	-	-	-	322,010
May	-	-	-	322,010
June	-	-	-	322,010
July	-	-	-	322,010
August	-	-	-	322,010
September	-	-	-	322,010
October	-	-	-	322,010
November	-	-	-	322,010
December	-	-	-	322,010
<b>Totals</b>	<b>\$ 4,186</b>	<b>\$ 137,411</b>	<b>\$ (133,225)</b>	

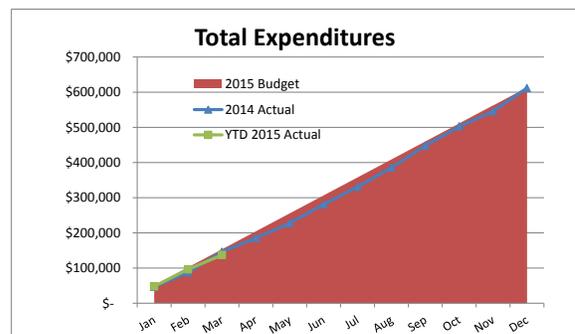
\* Beginning fund balance at 01/01/2015 is preliminary and subject to change.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

Library	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,204	\$ 1,363	\$ 1,227	-9.98%
Feb	2,873	2,726	\$ 2,740	0.51%
Mar	4,166	4,089	\$ 4,186	2.37%
Apr	6,425	5,452		
May	30,079	6,815		
Jun	34,168	8,178		
Jul	36,272	9,541		
Aug	37,750	10,904		
Sep	48,054	12,267		
Oct	50,164	13,630		
Nov	647,813	619,911		
Dec	652,563	621,268		
Percent of budget			0.67%	



Library	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 46,980	\$ 51,117	\$ 48,050	-6.00%
Feb	87,480	102,234	\$ 96,379	-5.73%
Mar	146,532	153,351	\$ 137,411	-10.39%
Apr	185,268	204,468		
May	227,617	255,585		
Jun	281,004	306,702		
Jul	331,131	357,819		
Aug	385,862	408,936		
Sep	448,074	460,053		
Oct	502,506	511,170		
Nov	545,944	562,287		
Dec	611,837	613,405		
Percent of budget			22.40%	



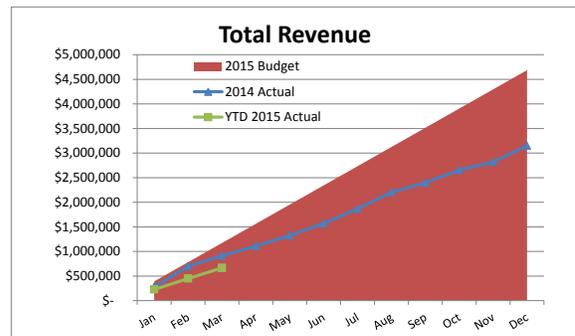
## Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2014 Budget Year					
Capital Improvements Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance	
				\$	3,399,364
January	\$ 227,116	\$ 15,240	\$ 211,876		3,611,240
February	223,598	70,728	152,870		3,764,110
March	213,907	256,220	(42,313)		3,721,797
April	-	-	-		3,721,797
May	-	-	-		3,721,797
June	-	-	-		3,721,797
July	-	-	-		3,721,797
August	-	-	-		3,721,797
September	-	-	-		3,721,797
October	-	-	-		3,721,797
November	-	-	-		3,721,797
December	-	-	-		3,721,797
<b>Totals</b>	<b>\$ 664,621</b>	<b>\$ 342,188</b>	<b>\$ 322,433</b>		

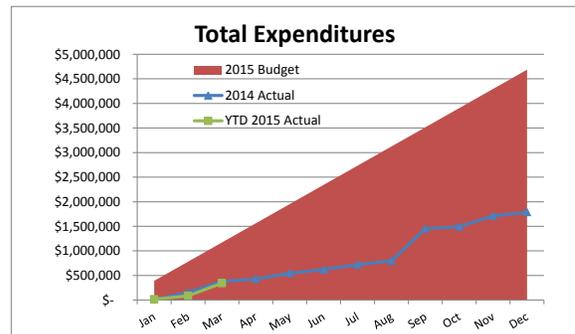
\* Beginning fund balance at 01/01/2015 is preliminary and subject to change.

Revenue for the Capital Improvements fund includes sales tax, grant revenue and investment income. Year to date sales tax revenue is above 2014 and the 2015 budget. All other revenue sources will be coming in at various times throughout the year. The Capital Improvements expenditures are below the 2015 budget at 7.30%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity.

Capital Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 278,430	\$ 390,544	\$ 227,116	-41.85%
Feb	697,284	781,088	\$ 450,714	-42.30%
Mar	914,767	1,171,632	\$ 664,621	-43.27%
Apr	1,109,652	1,562,176		
May	1,325,910	1,952,720		
Jun	1,568,927	2,343,264		
Jul	1,866,609	2,733,808		
Aug	2,206,583	3,124,352		
Sep	2,396,017	3,514,896		
Oct	2,654,074	3,905,440		
Nov	2,819,784	4,295,984		
Dec	3,150,131	4,686,532		
Percent of budget			14.18%	



Capital Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 9,478	\$ 390,544	\$ 15,240	-96.10%
Feb	157,654	781,088	\$ 85,968	-88.99%
Mar	375,703	1,171,632	\$ 342,188	-70.79%
Apr	428,609	1,562,176		
May	546,185	1,952,720		
Jun	621,787	2,343,264		
Jul	720,527	2,733,808		
Aug	798,247	3,124,352		
Sep	1,455,014	3,514,896		
Oct	1,493,180	3,905,440		
Nov	1,713,446	4,295,984		
Dec	1,786,580	4,686,532		
Percent of budget			7.30%	



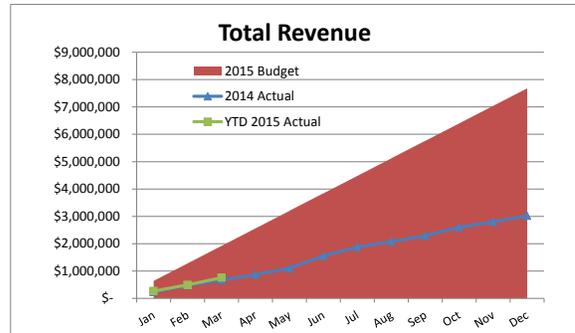
## Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2014 Budget Year				
Storm Water and Park Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 3,275,881
January	\$ 268,794	\$ 133,901	\$ 134,893	3,410,774
February	227,145	81,236	145,909	3,556,683
March	263,999	319,990	(55,991)	3,500,692
April	-	-	-	3,500,692
May	-	-	-	3,500,692
June	-	-	-	3,500,692
July	-	-	-	3,500,692
August	-	-	-	3,500,692
September	-	-	-	3,500,692
October	-	-	-	3,500,692
November	-	-	-	3,500,692
December	-	-	-	3,500,692
<b>Totals</b>	<u>\$ 759,938</u>	<u>\$ 535,127</u>	<u>\$ 224,811</u>	

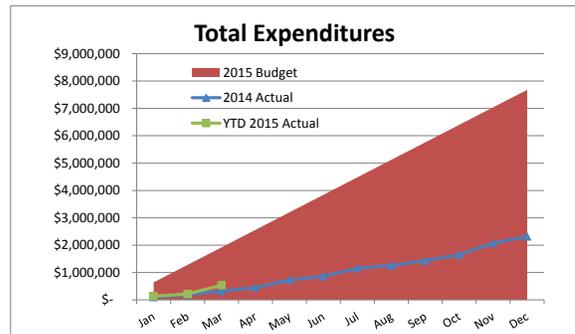
\* Beginning fund balance at 01/01/2015 is preliminary and subject to change.

Revenue for the Storm water and Parks Improvements fund includes sales tax, grant revenue, debt proceeds, sponsorships and investment income. Year to date sales tax revenue is above 2014 and the 2015 budget. Expenditures are below the 2015 budget at 6.97%. This is due to capital projects expenditures that will be high or low based on purchasing and construction activity.

Storm Water & Park	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 235,054	\$ 639,957	\$ 268,794	-58.00%
Feb	478,405	1,279,914	\$ 495,939	-61.25%
Mar	668,871	1,919,871	\$ 759,938	-60.42%
Apr	871,042	2,559,828		
May	1,100,765	3,199,785		
Jun	1,551,865	3,839,742		
Jul	1,880,524	4,479,699		
Aug	2,078,028	5,119,656		
Sep	2,290,080	5,759,613		
Oct	2,606,310	6,399,570		
Nov	2,798,834	7,039,527		
Dec	3,023,207	7,679,478		
Percent of budget			9.90%	



Storm Water & Park	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 99,577	\$ 639,957	\$ 133,901	-79.08%
Feb	186,855	1,279,914	\$ 215,137	-83.19%
Mar	325,713	1,919,871	\$ 535,127	-72.13%
Apr	445,428	2,559,828		
May	725,919	3,199,785		
Jun	864,872	3,839,742		
Jul	1,154,051	4,479,699		
Aug	1,258,785	5,119,656		
Sep	1,432,244	5,759,613		
Oct	1,650,793	6,399,570		
Nov	2,074,963	7,039,527		
Dec	2,316,937	7,679,478		
Percent of budget			6.97%	



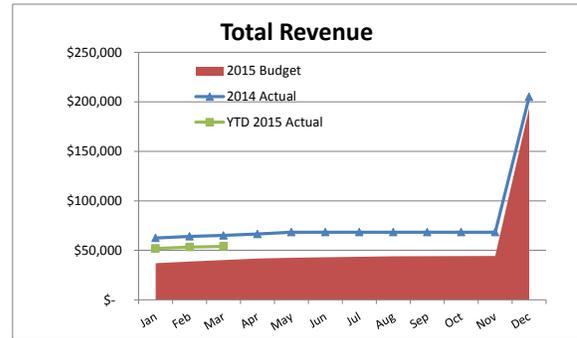
## Sewer Improvements Fund

City of Brentwood Sewer Improvements Fund Financial Position 2014 Budget Year				
Sewer Improvement Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 51,876	\$ 13,188	\$ 38,688	\$ 131,664
February	1,405	14,567	(13,162)	170,352
March	716	12,588	(11,872)	145,318
April	-	-	-	145,318
May	-	-	-	145,318
June	-	-	-	145,318
July	-	-	-	145,318
August	-	-	-	145,318
September	-	-	-	145,318
October	-	-	-	145,318
November	-	-	-	145,318
December	-	-	-	145,318
<b>Totals</b>	<b>\$ 53,997</b>	<b>\$ 40,343</b>	<b>\$ 13,654</b>	

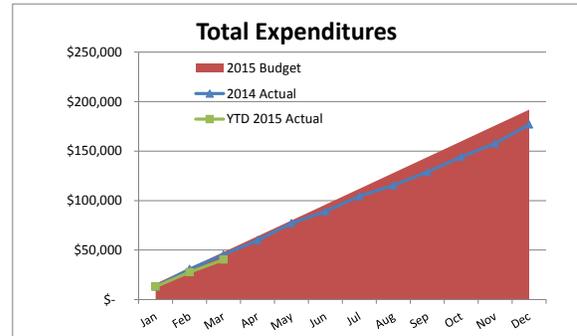
\* Beginning fund balance at 01/01/2015 is preliminary and subject to change.

The Sewer Improvements fund revenue is below 2014 but above the 2015 budget at 27.86%. Expenditures for March are on target with the 2015 budget at 21.03%.

Sewer Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 62,469	\$ 37,000	\$ 51,876	40.21%
Feb	64,053	38,700	53,281	37.68%
Mar	65,043	40,200	53,997	34.32%
Apr	66,485	41,700		
May	68,316	42,500		
Jun	68,326	43,000		
Jul	68,331	43,500		
Aug	68,331	44,000		
Sep	68,331	44,100		
Oct	68,331	44,200		
Nov	68,331	44,300		
Dec	205,010	193,850		
Percent of budget			27.86%	



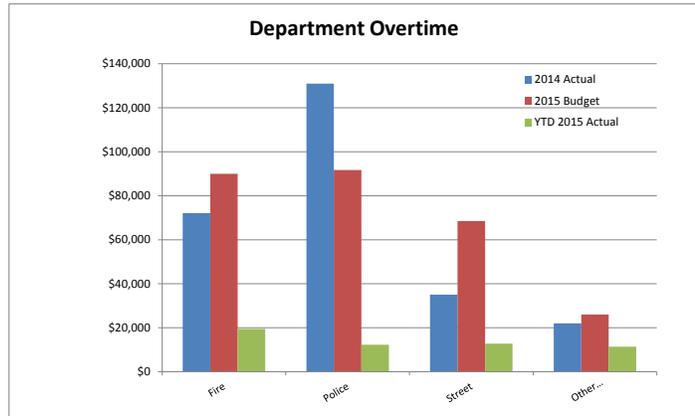
Sewer Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 13,163	\$ 15,986	\$ 13,188	-17.50%
Feb	30,864	31,972	27,755	-13.19%
Mar	45,394	47,958	40,343	-15.88%
Apr	60,043	63,944		
May	77,153	79,930		
Jun	89,210	95,916		
Jul	104,576	111,902		
Aug	115,434	127,888		
Sep	128,857	143,874		
Oct	144,283	159,860		
Nov	157,854	175,846		
Dec	176,865	191,829		
Percent of budget			21.03%	



## Overtime Analysis

Overall city overtime is at 20.21% of the 2015 budget. Overtime expenditures for March are on target with the 2015 budget in total but some departments are above the 2015 budget. We expect this to level out during the remainder of the year as much of the overtime is attributable to holidays and snow removal. It is important to note that a portion of the Police overtime is funded by the DEA. We have noted this below along with other grant funding we receive for overtime.

Department Overtime	2014 Actual	2015 Budget	YTD 2015 Actual	2015 % of Budget
Administration	\$ 4,934	\$ 3,247	\$ 1,346	41.45%
Fire	72,127	90,000	19,426	21.58%
Police	130,998	91,711	12,240	13.35%
Judicial	936	3,571	173	4.84%
Street	35,030	68,494	12,763	18.63%
Sanitation	6,982	8,657	4,208	48.61%
Planning & Dev	140	3,247	-	0.00%
Parks & Rec	163	250	901	360.40%
Parks & Rec PT	4,013	2,700	2,417	89.52%
Sewer Imprvmt	4,850	4,328	2,349	54.27%
<b>Annual Total</b>	<b>\$ 260,173</b>	<b>\$ 276,205</b>	<b>\$ 55,823</b>	<b>20.21%</b>
Fire	72,127	90,000	19,426	21.58%
Police	130,998	91,711	12,240	13.35%
Street	35,030	68,494	12,763	18.63%
Other Depts	22,018	26,000	11,394	43.82%
	<b>260,173</b>	<b>276,205</b>	<b>55,823</b>	<b>20.21%</b>



The Police department overtime includes overtime that is billable to MODOT for a traffic grant in the amount of \$12,500 and reimbursed DEA overtime in the amount of \$17,000.