

**MEMORANDUM**

**TO:** Bola Akande, City Administrator

**FROM:** Ronna Alaniz, Municipal Finance consultant

**DATE:** November 24, 2015

**SUBJECT:** October 2015 Financial Status Report

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**INTRODUCTION:**

The purpose of this memo is to present a detailed analysis of the City’s financial status as of October 31, 2015. At the end of October, we should be at about 83% of the 2015 budget. As you will see, we are at about 81.6% of the 2015 budget in General Fund revenue and about 77.2% of the 2015 budget in General Fund expenditures. In preparing this report, City staff are also reviewing revenue and expenditures to determine Budget amendments to be reviewed by the Board. If you have questions or need any additional information, please let me know.

**GENERAL FUND**

City of Brentwood General Fund Financial Position 2015 Budget Year				
General Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *
				\$ 3,565,154
January	\$ 1,541,125	\$ 1,046,095	\$ 495,030	4,060,184
February	1,920,210	739,829	1,180,381	5,240,565
March	1,110,660	812,210	298,450	5,539,015
April	864,013	773,589	90,424	5,629,439
May	688,797	851,400	(162,603)	5,466,836
June	732,451	815,952	(83,501)	5,383,335
July	885,645	1,224,226	(338,581)	5,044,754
August	754,738	903,471	(148,733)	4,896,021
September	823,086	948,369	(125,283)	4,770,738
October	858,776	765,693	93,083	4,863,821
November	-	-	-	4,863,821
December	-	-	-	4,863,821
<b>Totals</b>	<b>\$ 10,179,501</b>	<b>\$ 8,880,834</b>	<b>\$ 1,298,667</b>	

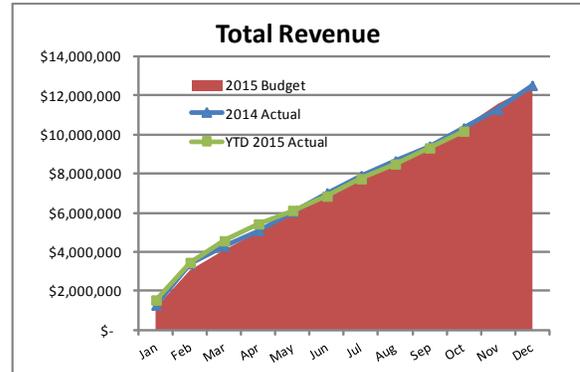
\* Beginning fund balance at 01/01/2015 from 2014 CAFR.

## General Fund Revenue

Total General Fund revenue through October is below 2014 and the 2015 budget at 81.61%. The following section provides detail information for the City's General Fund revenue.

### Total Revenue:

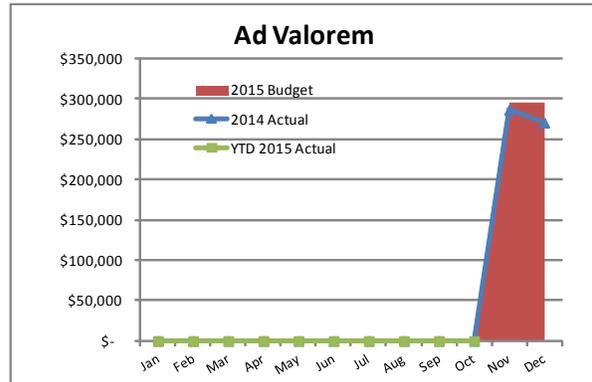
Total Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,284,632	\$ 1,113,816	\$ 1,541,125	38.36%
Feb	3,394,251	3,044,382	3,461,335	13.70%
Mar	4,298,700	4,083,948	4,571,995	11.95%
Apr	5,091,721	5,012,139	5,436,008	8.46%
May	6,062,065	5,940,330	6,124,805	3.11%
Jun	7,017,150	6,831,396	6,857,256	0.38%
Jul	7,903,468	7,722,462	7,742,901	0.26%
Aug	8,656,192	8,613,528	8,497,639	-1.35%
Sep	9,410,806	9,504,594	9,320,725	-1.93%
Oct	10,340,159	10,395,660	10,179,501	-2.08%
Nov	11,289,803	11,581,681		
Dec	12,521,575	12,472,744		
Percent of budget			81.61%	



### Ad Valorem Tax:

Ad valorem tax revenue is not distributed by St Louis County until the first week of December. The amount shown below, represents the estimated revenue based on the adopted tax rates.

Ad Valorem Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	✓	✓	✓	0.00%
Mar	✓	✓	✓	0.00%
Apr	✓	✓	✓	0.00%
May	✓	✓	✓	0.00%
Jun	✓	✓	✓	0.00%
Jul	✓	✓	✓	0.00%
Aug	✓	✓	✓	0.00%
Sep	✓	✓	✓	0.00%
Oct	✓	✓	✓	0.00%
Nov	286,364	294,955		
Dec	270,339	294,955		
Percent of budget			0.00%	



### Sales Tax Revenue:

This data combines the 1% Sales tax with the Fire Sales tax. Year to date sales tax revenue is above 2014 but below the 2015 budget at 80.71%.

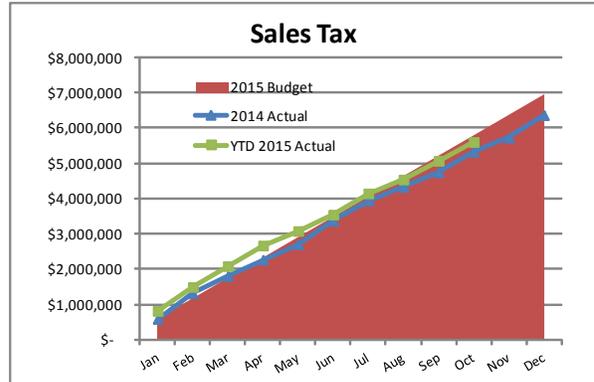
In reviewing the data separately, the 1% sales tax and the Fire sales tax are at 79.18% and 86.64% respectively. The 2015 budget for the 1% Sales tax was increased by 21.8% over the budget for 2014, after actual Sales tax received in 2014 increased by 29.5% or \$989,200.

The October year to date revenue from the 1% Sales tax has exceeded 2014 revenue by 3.1% or \$132,000, however the budget for the 1% Sales tax will need to be reduced to more closely reflect total revenue for 2015.

Sales Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 591,194	\$ 578,620	\$ 818,992	41.54%
Feb	1,311,671	1,157,240	1,496,948	29.36%
Mar	1,806,339	1,735,860	2,090,492	20.43%
Apr	2,267,706	2,314,480	2,668,799	15.31%
May	2,708,505	2,893,100	3,081,707	6.52%
Jun	3,371,722	3,471,720	3,544,880	2.11%
Jul	3,944,574	4,050,340	4,149,766	2.45%
Aug	4,329,251	4,628,960	4,542,703	-1.86%
Sep	4,748,249	5,207,580	5,072,325	-2.60%
Oct	5,331,868	5,786,200	5,604,375	-3.14%
Nov	5,724,493	6,364,820		
Dec	6,364,810	6,943,440		

Percent of budget 80.71%

Note: Includes Municipal Fire Sales Tax

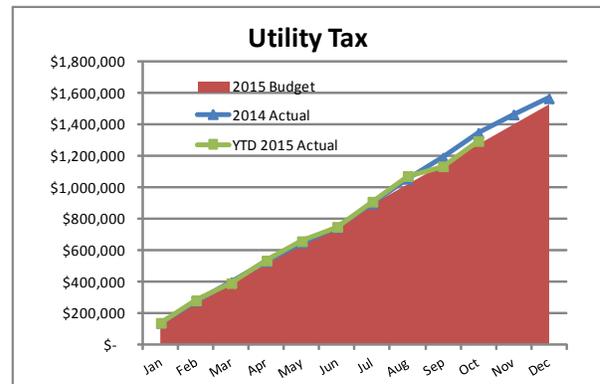


### Utility Tax Revenue:

Utility tax revenue is below 2014, but above the 2015 budget at 84.56%. This data includes revenue for Natural Gas, Electric, Phone, Water, and Cable. These sources are all performing above the expected 83%, except for Phone Utility revenue which is at 74.15%. As customer rates are reduced due to competition between companies, revenue received by the City is also reduced.

Utility Tax	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 136,710	\$ 127,500	\$ 137,164	7.58%
Feb	276,774	255,000	280,415	9.97%
Mar	395,426	382,500	389,761	1.90%
Apr	528,284	510,000	534,469	4.80%
May	648,429	637,500	656,850	3.04%
Jun	744,133	765,000	748,042	-2.22%
Jul	896,609	892,500	908,338	1.77%
Aug	1,053,923	1,020,000	1,071,085	5.01%
Sep	1,188,689	1,147,500	1,132,846	-1.28%
Oct	1,345,749	1,275,000	1,293,769	1.47%
Nov	1,462,073	1,402,500		
Dec	1,565,491	1,530,000		

Percent of budget 84.56%

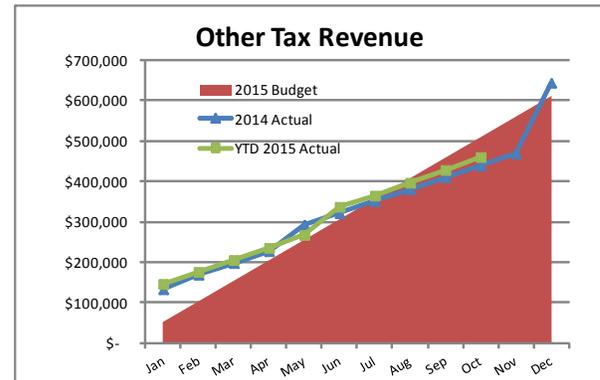


### Other Tax Revenue:

Other tax revenue includes the road & bridge tax, financial institution tax, state motor fuel tax and cigarette tax. These taxes combined are slightly above 2014 but below the 2015 budget at 75.42%. These sources are all performing above the expected 83%, except for Road & Bridge tax which will be included with the St Louis County tax distributions in December.

Other Tax Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 133,262	\$ 50,891	\$ 146,576	188.02%
Feb	169,492	101,782	176,276	73.19%
Mar	198,118	152,673	205,790	34.79%
Apr	227,351	203,564	235,730	15.80%
May	293,358	254,455	267,832	5.26%
Jun	321,532	305,346	337,444	10.51%
Jul	351,402	356,237	365,195	2.51%
Aug	380,008	407,128	396,996	-2.49%
Sep	410,566	458,019	428,491	-6.45%
Oct	439,230	508,910	460,618	-9.49%
Nov	469,343	559,801		
Dec	644,173	610,697		

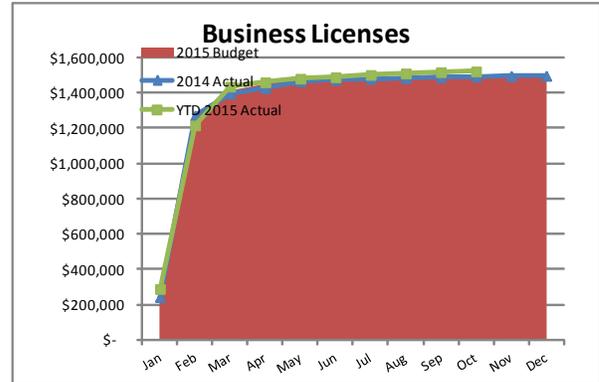
Percent of budget 75.42%



### Licenses and Permits:

Business license revenue is above 2014 and the 2015 budget at 102.44%. This revenue increased 2.58% in 2014, however only an additional 1.84% in 2015.

Business Licenses	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 242,264	\$ 222,750	\$ 288,617	29.57%
Feb	1,270,642	1,262,250	1,215,336	-3.72%
Mar	1,395,290	1,410,750	1,435,567	1.76%
Apr	1,426,050	1,447,875	1,459,537	0.81%
May	1,464,399	1,485,000	1,480,458	-0.31%
Jun	1,473,519	1,485,000	1,488,428	0.23%
Jul	1,479,023	1,485,000	1,501,749	1.13%
Aug	1,483,458	1,485,000	1,509,810	1.67%
Sep	1,487,523	1,485,000	1,517,538	2.19%
Oct	1,491,665	1,485,000	1,521,267	2.44%
Nov	1,495,240	1,485,000		
Dec	1,496,224	1,485,000		
Percent of budget			102.44%	

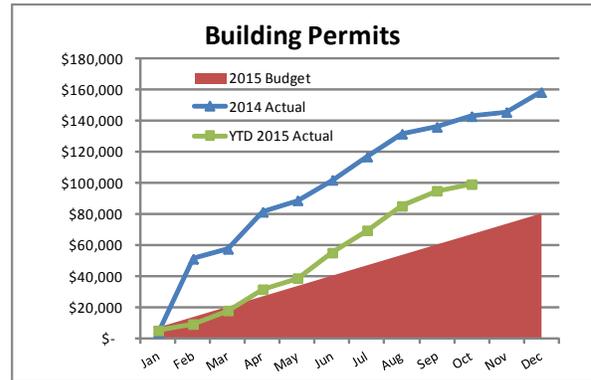


### Building Permit Revenue:

Building permits are below 2014 but above the 2015 budget at 123.99%.

Building Permits	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 3,869	\$ 6,667	\$ 5,136	-22.96%
Feb	51,138	13,334	9,146	-31.41%
Mar	57,538	20,001	17,911	-10.45%
Apr	81,262	26,668	31,564	18.36%
May	88,741	33,335	38,702	16.10%
Jun	101,834	40,002	55,110	37.77%
Jul	116,867	46,669	69,379	48.66%
Aug	131,547	53,336	85,145	59.64%
Sep	135,944	60,003	94,874	58.12%
Oct	142,805	66,670	99,191	48.78%
Nov	145,485	73,337		
Dec	158,312	80,000		
Percent of budget			123.99%	

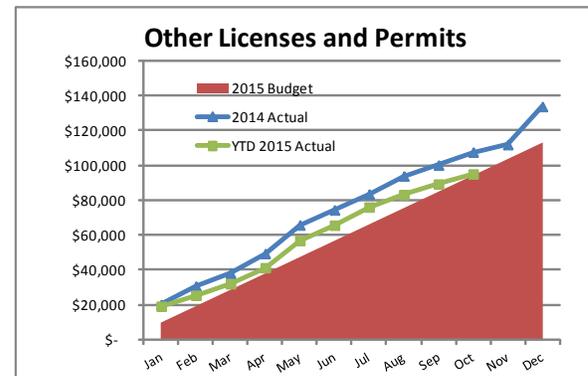
Note: Includes Building Permits-Fire



### Other License and Permit Revenue:

Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenue sources are below 2014 but above the 2015 budget at 84.11%.

Other Licenses and Permits	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 20,077	\$ 9,417	\$ 19,090	102.72%
Feb	30,641	18,834	25,380	34.76%
Mar	38,024	28,251	32,008	13.30%
Apr	49,366	37,668	41,248	9.50%
May	65,739	47,085	56,869	20.78%
Jun	74,382	56,502	65,658	16.20%
Jul	83,501	65,919	76,076	15.41%
Aug	93,863	75,336	83,240	10.49%
Sep	100,145	84,753	89,252	5.31%
Oct	107,610	94,170	95,042	0.93%
Nov	111,937	103,587		
Dec	133,767	113,000		
Percent of budget			84.11%	



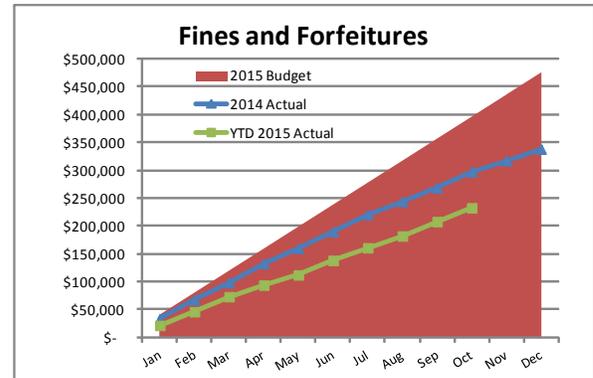
### Fines and Forfeitures:

Fines and forfeitures through October are below 2014 and the 2015 budget at 48.88%. The effects of current year legislation will continue to be a factor in the reduction of the number of tickets issued each month.

Fines and Forfeitures	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 33,281	\$ 39,625	\$ 21,413	-45.96%
Feb	67,379	79,250	46,112	-41.81%
Mar	98,138	118,875	73,075	-38.53%
Apr	132,439	158,500	93,733	-40.86%
May	159,600	198,125	112,072	-43.43%
Jun	189,477	237,750	138,172	-41.88%
Jul	220,325	277,375	160,751	-42.05%
Aug	243,770	317,000	181,939	-42.61%
Sep	268,237	356,625	207,726	-41.75%
Oct	297,158	396,250	232,444	-41.34%
Nov	317,028	435,875		
Dec	337,734	475,500		

Percent of budget 48.88%

Note: Includes False Alarm Fines

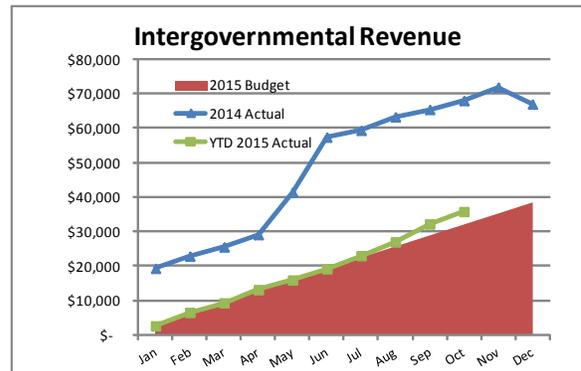


### Intergovernmental:

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. This revenue is below 2014 but above the 2015 budget at 93.22%. The dispatch contract with Rock Hill ended in 2014 when ECDC began dispatching for both cities. This has caused this revenue category to be significantly reduced for 2015 and beyond as reflected in the 2015 budget.

Intergov. Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 19,292	\$ 3,199	\$ 2,614	-18.29%
Feb	22,833	6,398	6,504	1.66%
Mar	25,524	9,597	9,290	-3.20%
Apr	29,083	12,796	13,117	2.51%
May	41,406	15,995	15,920	-0.47%
Jun	57,375	19,194	19,196	0.01%
Jul	59,363	22,393	23,001	2.72%
Aug	63,269	25,592	27,005	5.52%
Sep	65,411	28,791	32,198	11.83%
Oct	68,000	31,990	35,780	11.85%
Nov	71,893	35,189		
Dec	66,984	38,383		

Percent of budget 93.22%

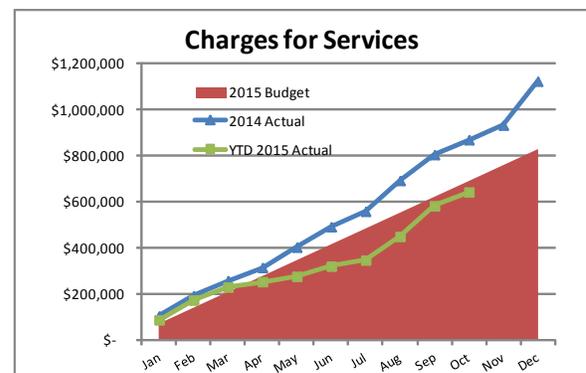


### Charges for Services:

Charges for services include revenue from parks and recreation, garbage and public safety services. This revenue is below 2014 and the 2015 budget at 77.55%. The recreation complex was closed for renovations on April 1. Charges for services related to the recreation center and ice rink are substantially reduced from the prior year. This was anticipated and is reflected in the 2015 budget.

Charges for Services	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 104,360	\$ 68,993	\$ 87,439	26.74%
Feb	192,229	137,986	172,913	25.31%
Mar	257,513	206,979	229,408	10.84%
Apr	314,209	275,972	252,834	-8.38%
May	402,414	344,965	276,123	-19.96%
Jun	490,780	413,958	320,366	-22.61%
Jul	557,969	482,951	346,661	-28.22%
Aug	691,650	551,944	449,293	-18.60%
Sep	803,788	620,937	582,013	-6.27%
Oct	868,248	689,930	642,042	-6.94%
Nov	931,735	758,923		
Dec	1,122,226	827,918		

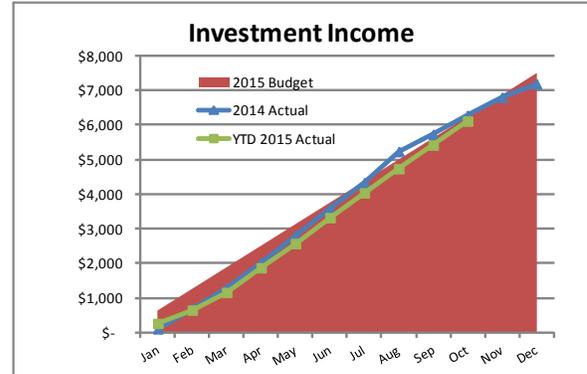
Percent of budget 77.55%



**Investment Income:**

Investment income from the City’s money market account is posted monthly. This revenue is below 2014 and the 2015 budget at 81.52%. Investment opportunities are currently being reviewed with the Ways and Means Committee in accordance with the new investment policy.

Investment Income	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 108	\$ 625	\$ 262	-58.08%
Feb	691	1,250	648	-48.16%
Mar	1,287	1,875	1,159	-38.19%
Apr	2,029	2,500	1,872	-25.12%
May	2,814	3,125	2,573	-17.66%
Jun	3,585	3,750	3,321	-11.44%
Jul	4,332	4,375	4,037	-7.73%
Aug	5,231	5,000	4,737	-5.26%
Sep	5,729	5,625	5,421	-3.63%
Oct	6,279	6,250	6,115	-2.16%
Nov	6,800	6,875		
Dec	7,190	7,501		
Percent of budget			81.52%	

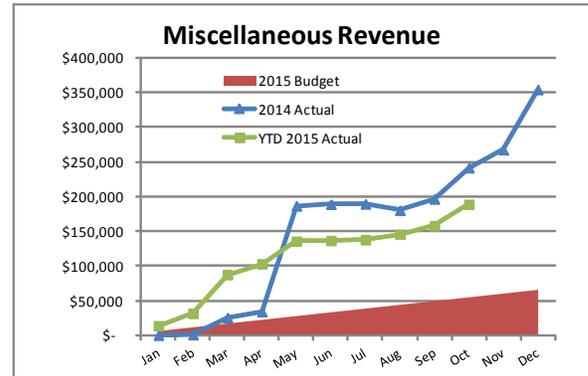


**Miscellaneous:**

The 2015 budget for miscellaneous revenue includes seizure funds, insurance settlements and other miscellaneous revenue items. These revenues will not come in steadily on a monthly basis. We are at 284.64% of the 2015 budget through October due to the receipt of \$104,840 in seizure funds.

Miscellaneous Revenue	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 215	\$ 5,529	\$ 13,822	149.99%
Feb	761	11,058	31,657	186.28%
Mar	25,503	16,587	87,534	427.73%
Apr	33,942	22,116	103,105	366.20%
May	186,660	27,645	135,699	390.86%
Jun	188,811	33,174	136,639	311.89%
Jul	189,503	38,703	137,948	256.43%
Aug	180,222	44,232	145,686	229.37%
Sep	196,525	49,761	158,041	217.60%
Oct	241,547	55,290	188,858	241.58%
Nov	267,412	60,819		
Dec	354,325	66,350		
Percent of budget			284.64%	

Note: Includes TIF Reimbursements, TDD Collections Fees and Other Misc Revenue



## Expenditures

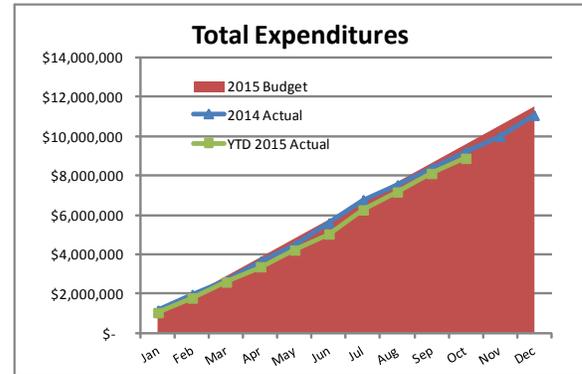
General Fund expenditures through October are less than 2014 and the 2015 budget at 77.18%. The following section provides detail information for the City's General Fund expenditures.

### Total Expenditures:

Total Expenditures	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,163,036	\$ 958,878	\$ 1,046,095	9.10%
Feb	1,963,904	1,917,756	1,785,924	-6.87%
Mar	2,661,826	2,876,634	2,598,134	-9.68%
Apr	3,655,938	3,835,512	3,371,723	-12.09%
May	4,497,578	4,794,390	4,223,123	-11.92%
Jun	5,595,658	5,753,268	5,039,075	-12.41%
Jul	6,774,990	6,712,146	6,263,301	-6.69%
Aug	7,531,455	7,671,024	7,166,772	-6.57%
Sep	8,384,326	8,629,902	8,115,141	-5.96%
Oct	9,216,912	9,588,780	8,880,834	-7.38%
Nov	9,994,561	10,547,658		
Dec	11,068,207	11,506,515		

Percent of budget

77.18%



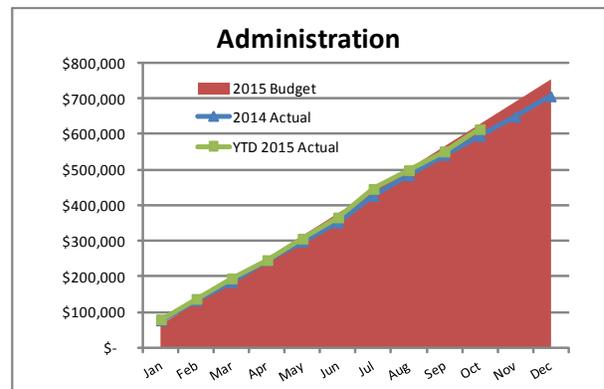
### Administration:

The Administration department expenditures for October are on target with the 2015 budget at 81.59%.

Administration	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 76,312	\$ 62,710	\$ 79,554	26.86%
Feb	132,978	125,420	137,247	9.43%
Mar	183,990	188,130	194,728	3.51%
Apr	244,853	250,840	246,171	-1.86%
May	298,061	313,550	306,497	-2.25%
Jun	351,369	376,260	366,018	-2.72%
Jul	426,462	438,970	446,341	1.68%
Aug	483,718	501,680	498,599	-0.61%
Sep	540,548	564,390	551,228	-2.33%
Oct	594,459	627,100	613,991	-2.09%
Nov	648,545	689,810		
Dec	705,948	752,520		

Percent of budget

81.59%



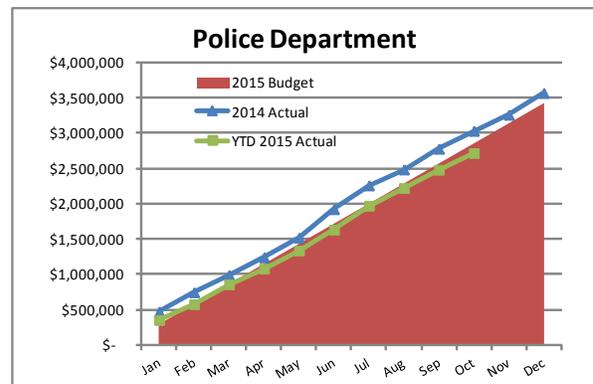
### Police:

The Police department expenditures for October are on target with the 2015 budget at 79.27%.

Police Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 470,573	\$ 285,873	\$ 353,030	23.49%
Feb	744,384	571,746	577,693	1.04%
Mar	988,952	857,619	857,718	0.01%
Apr	1,239,853	1,143,492	1,080,702	-5.49%
May	1,518,568	1,429,365	1,337,152	-6.45%
Jun	1,922,150	1,715,238	1,634,651	-4.70%
Jul	2,258,547	2,001,111	1,972,177	-1.45%
Aug	2,484,560	2,286,984	2,221,972	-2.84%
Sep	2,778,258	2,572,857	2,481,419	-3.55%
Oct	3,031,716	2,858,730	2,719,298	-4.88%
Nov	3,258,663	3,144,603		
Dec	3,569,575	3,430,474		

Percent of budget

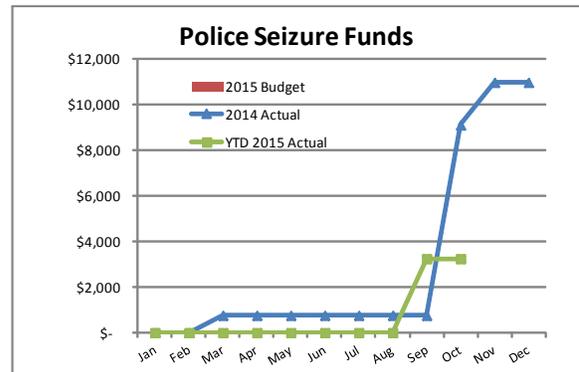
79.27%



### Police Seizure Funds:

In October, the Police department used seizure funds for training.

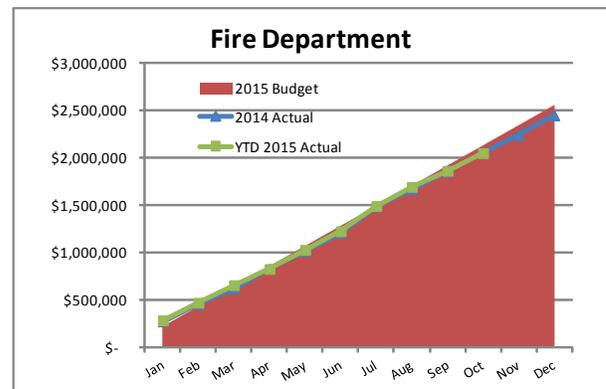
Police Seizure Funds	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	✓	-	✓ \$ -	0.00%
Mar	✓	755	✓ \$ -	0.00%
Apr	✓	755	✓ \$ -	0.00%
May	✓	755	✓ \$ -	0.00%
Jun	✓	755	✓ \$ -	0.00%
Jul	✓	755	✓ \$ -	0.00%
Aug	✓	755	✓ \$ -	0.00%
Sep	✓	755	✓ \$ 3,240	0.00%
Oct	✓	9,100	✓ \$ 3,240	0.00%
Nov	✓	10,970	-	-
Dec	✓	10,970	-	-
Percent of budget				0.00%



### Fire:

The Fire department expenditures for October are on target with the 2015 budget at 80.01%.

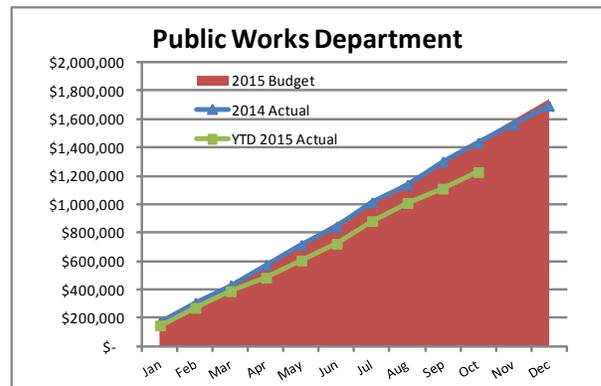
Fire Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 271,826	\$ 213,413	\$ 283,695	32.93%
Feb	✓ 455,223	426,826	✓ 469,718	10.05%
Mar	✓ 619,215	640,239	✓ 655,508	2.38%
Apr	✓ 830,021	853,652	✓ 825,491	-3.30%
May	✓ 1,012,766	1,067,065	✓ 1,027,833	-3.68%
Jun	✓ 1,208,357	1,280,478	✓ 1,224,048	-4.41%
Jul	✓ 1,485,825	1,493,891	✓ 1,490,116	-0.25%
Aug	✓ 1,669,130	1,707,304	✓ 1,692,253	-0.88%
Sep	✓ 1,854,337	1,920,717	✓ 1,862,301	-3.04%
Oct	✓ 2,053,200	2,134,130	✓ 2,049,029	-3.99%
Nov	✓ 2,239,234	2,347,543	-	-
Dec	✓ 2,444,114	2,560,951	-	-
Percent of budget				80.01%



### Public Works:

The Public Works department expenditures for October are below the 2015 budget at 70.73%.

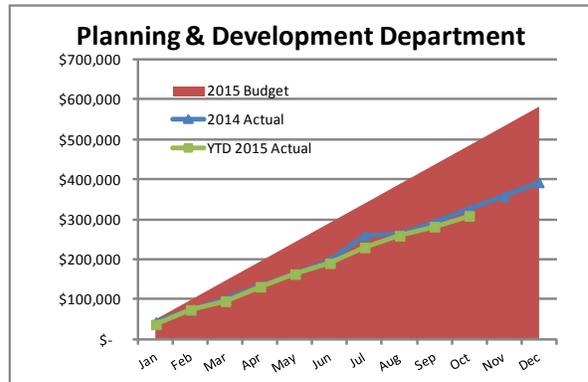
Public Works Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 169,337	\$ 144,579	\$ 147,405	1.95%
Feb	✓ 306,911	289,158	✓ 271,499	-6.11%
Mar	✓ 430,323	433,737	✓ 388,306	-10.47%
Apr	✓ 573,585	578,316	✓ 483,739	-16.35%
May	✓ 714,710	722,895	✓ 604,807	-16.34%
Jun	✓ 842,086	867,474	✓ 723,224	-16.63%
Jul	✓ 1,013,300	1,012,053	✓ 882,074	-12.84%
Aug	✓ 1,137,152	1,156,632	✓ 1,009,774	-12.70%
Sep	✓ 1,300,838	1,301,211	✓ 1,110,738	-14.64%
Oct	✓ 1,432,872	1,445,790	✓ 1,227,150	-15.12%
Nov	✓ 1,559,632	1,590,369	-	-
Dec	✓ 1,692,360	1,734,953	-	-
Percent of budget				70.73%



**Planning and Development:**

The Planning and Development department expenditures for October are below the 2015 budget at 53.03% due to a vacant position which has been filled.

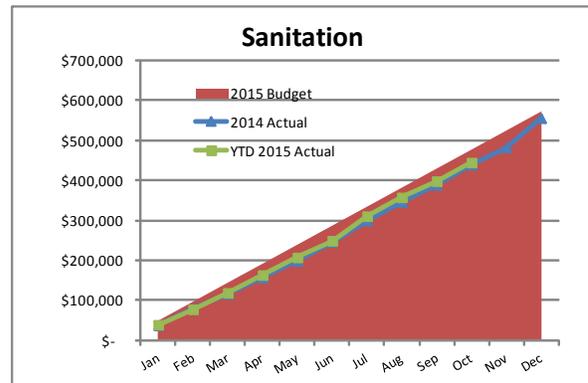
Planning & Development	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 42,953	\$ 48,535	\$ 37,129	-23.50%
Feb	73,485	97,070	73,734	-24.04%
Mar	99,894	145,605	95,276	-34.57%
Apr	133,604	194,140	131,488	-32.27%
May	164,897	242,675	163,171	-32.76%
Jun	196,785	291,210	190,404	-34.62%
Jul	259,361	339,745	229,988	-32.31%
Aug	264,240	388,280	258,905	-33.32%
Sep	291,599	436,815	281,847	-35.48%
Oct	325,446	485,350	308,873	-36.36%
Nov	357,635	533,885		
Dec	392,343	582,418		
Percent of budget			53.03%	



**Sanitation:**

Sanitation department expenditures for October are on target with the 2015 budget at 77.82%.

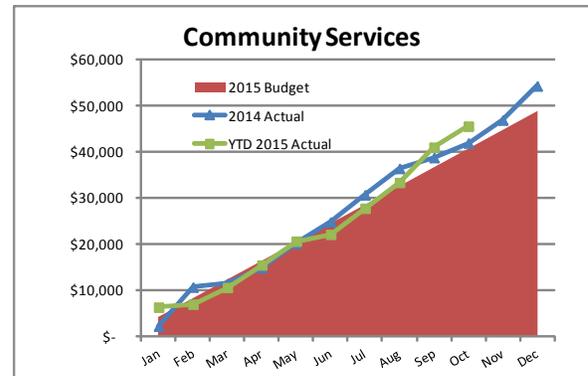
Sanitation	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 37,323	\$ 47,638	\$ 39,293	-17.52%
Feb	80,773	95,276	77,923	-18.21%
Mar	116,083	142,914	118,983	-16.75%
Apr	157,150	190,552	163,364	-14.27%
May	198,570	238,190	207,602	-12.84%
Jun	246,286	285,828	249,288	-12.78%
Jul	299,851	333,466	310,724	-6.82%
Aug	345,996	381,104	357,567	-6.18%
Sep	389,031	428,742	398,382	-7.08%
Oct	439,242	476,380	444,861	-6.62%
Nov	482,743	524,018		
Dec	555,563	571,656		
Percent of budget			77.82%	



**Community Services:**

Community Services expenditures fluctuate from month to month depending upon activities such as the newsletter and various community events. The Community Services expenditures for October are above the 2014 and the 2015 budget at 93.11%.

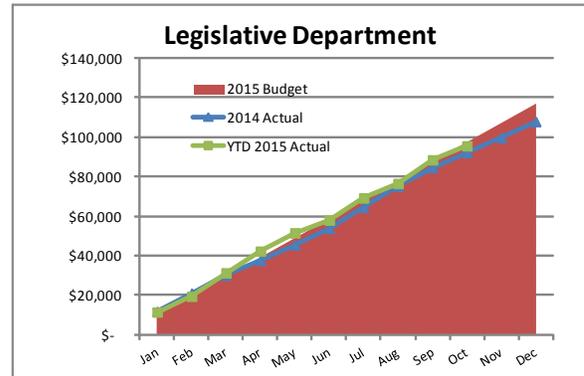
Community Services	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 2,158	\$ 4,075	\$ 6,290	54.36%
Feb	10,642	8,150	6,935	-14.91%
Mar	11,442	12,225	10,555	-13.66%
Apr	14,823	16,300	15,454	-5.19%
May	20,135	20,375	20,602	1.11%
Jun	24,772	24,450	22,083	-9.68%
Jul	30,655	28,525	27,756	-2.70%
Aug	36,358	32,600	33,337	2.26%
Sep	38,718	36,675	40,983	11.75%
Oct	41,897	40,750	45,532	11.73%
Nov	46,864	44,825		
Dec	54,243	48,900		
Percent of budget			93.11%	



**Legislative:**

The Legislative department expenditures for October are on target with 2014 and the 2015 budget at 81.75%.

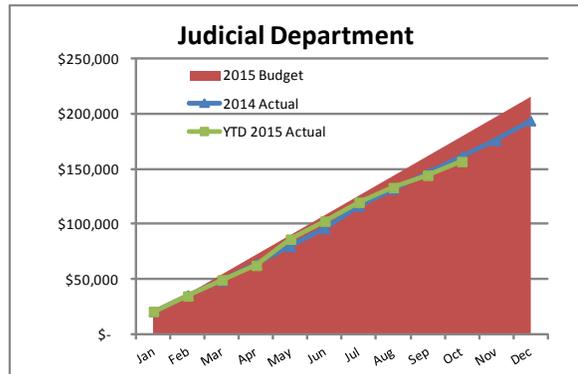
Legislative Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 11,787	\$ 9,743	\$ 11,505	18.08%
Feb	21,010	19,486	19,482	-0.02%
Mar	30,146	29,229	31,321	7.16%
Apr	37,650	38,972	42,292	8.52%
May	45,492	48,715	51,568	5.86%
Jun	53,869	58,458	57,987	-0.81%
Jul	64,574	68,201	69,250	1.54%
Aug	75,086	77,944	76,531	-1.81%
Sep	84,515	87,687	88,528	0.96%
Oct	92,133	97,430	95,574	-1.90%
Nov	99,776	107,173		
Dec	107,870	116,910		
Percent of budget			81.75%	



**Judicial:**

The Judicial department expenditures for October are below the 2015 budget at 72.82%.

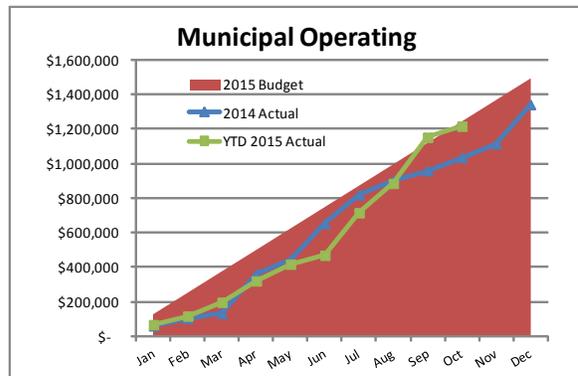
Judicial Department	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 20,573	\$ 17,914	\$ 20,607	15.03%
Feb	35,505	35,828	34,586	-3.47%
Mar	48,452	53,742	49,237	-8.38%
Apr	63,987	71,656	62,354	-12.98%
May	79,475	89,570	86,128	-3.84%
Jun	95,783	107,484	102,441	-4.69%
Jul	116,130	125,398	119,579	-4.64%
Aug	131,458	143,312	132,935	-7.24%
Sep	146,639	161,226	144,087	-10.63%
Oct	161,753	179,140	156,541	-12.62%
Nov	175,679	197,054		
Dec	193,581	214,963		
Percent of budget			72.82%	



**Municipal Operating:**

Municipal Operating expenditures fluctuate from month to month depending upon activities such as payments for accounting and legal services and insurance premium payments. The Municipal Operating department expenditures for October are above 2014 but below the 2015 budget at 81.51%.

Municipal Operating	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 60,194	\$ 124,398	\$ 67,587	-45.67%
Feb	102,993	248,796	117,107	-52.93%
Mar	132,574	373,194	196,502	-47.35%
Apr	359,657	497,592	320,668	-35.56%
May	444,149	621,990	417,763	-32.83%
Jun	653,446	746,388	468,931	-37.17%
Jul	819,530	870,786	715,296	-17.86%
Aug	903,002	995,184	884,899	-11.08%
Sep	959,088	1,119,582	1,152,388	2.93%
Oct	1,035,094	1,243,980	1,216,745	-2.19%
Nov	1,114,820	1,368,378		
Dec	1,341,640	1,492,770		
Percent of budget			81.51%	



## OTHER CITY FUNDS

### Police and Fire Pension Fund

City of Brentwood Police and Fire Pension Fund Financial Position 2015 Budget Year				
Police and Fire Pension Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 33,210,248
January	\$ 27,653	\$ -	\$ 27,653	33,237,901
February	(250,756)	120,450	(371,206)	32,866,695
March	1,116,742	117,045	999,697	33,866,392
April	(59,619)	131,290	(190,909)	33,675,483
May	283,721	128,679	155,042	33,830,525
June	173,354	117,692	55,662	33,886,187
July	(357,991)	126,994	(484,985)	33,401,202
August	286,456	118,694	167,762	33,568,964
September	(1,353,595)	117,700	(1,471,295)	32,097,669
October	(660,003)	135,737	(795,740)	31,301,929
November	-	-	-	31,301,929
December	-	-	-	31,301,929
<b>Totals</b>	<b>\$ (794,038)</b>	<b>\$ 1,114,281</b>	<b>\$ (1,908,319)</b>	

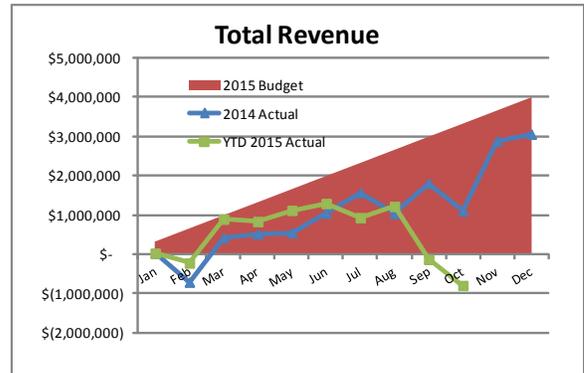
\* Beginning fund balance at 01/01/2015 from 2014 CAFR.

The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters' Pension Plan Board of Trustees oversee this fund. The Police and Fire Pension Fund investment and expenditure activity for September was posted in October. Market values decreased in September which is reflected as a decrease in revenue to the fund. There were no retirement payouts in September.

Police and Fire Pension	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 27,706	\$ 333,333	\$ 27,653	-91.70%
Feb	(709,141)	666,666	(223,103)	-133.47%
Mar	417,546	999,999	893,639	-10.64%
Apr	515,470	1,333,332	834,020	-37.45%
May	548,248	1,666,665	1,117,741	-32.94%
Jun	1,049,224	1,999,998	1,291,095	-35.45%
Jul	1,567,252	2,333,331	933,104	-60.01%
Aug	1,040,739	2,666,664	1,219,560	-54.27%
Sep	1,803,110	2,999,997	(134,035)	-104.47%
Oct	1,106,304	3,333,330	(794,038)	-123.82%
Nov	2,880,608	3,666,663		
Dec	3,055,256	4,000,000		

Percent of budget

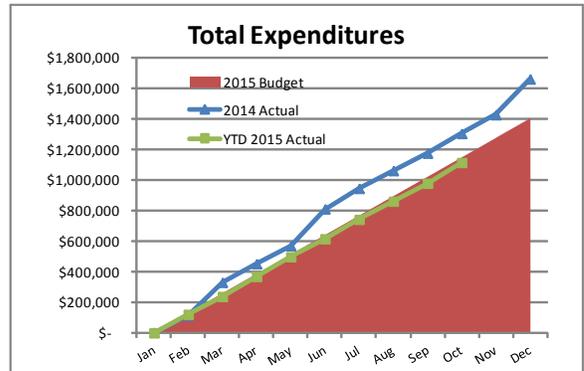
Note: Fluctuations are due to changes in investment market values from month to month.



Police and Fire Pension	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 2,083	-	-	0.00%
Feb	113,436	127,273	120,450	-5.36%
Mar	329,902	254,546	237,495	-6.70%
Apr	451,098	381,819	368,785	-3.41%
May	568,829	509,092	497,464	-2.28%
Jun	810,226	636,365	615,156	-3.33%
Jul	944,451	763,638	742,150	-2.81%
Aug	1,060,899	890,911	860,844	-3.37%
Sep	1,175,692	1,018,184	978,544	-3.89%
Oct	1,304,224	1,145,457	1,114,281	-2.72%
Nov	1,426,719	1,272,730		
Dec	1,660,688	1,400,000		

Percent of budget

79.59%



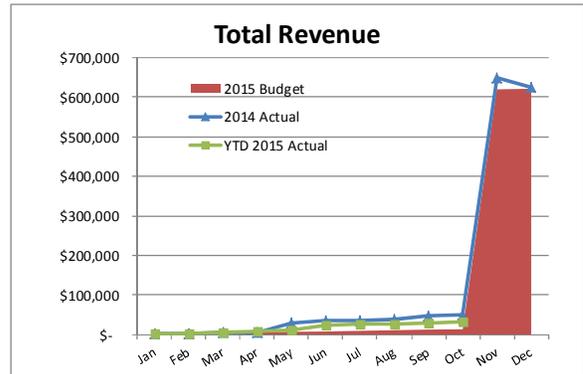
## Library Fund

City of Brentwood Library Fund Financial Position 2015 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 426,618
January	\$ 1,227	\$ 48,050	\$ (46,823)	379,795
February	1,513	48,329	(46,816)	332,979
March	1,446	41,032	(39,586)	293,393
April	5,307	57,931	(52,624)	240,769
May	1,596	47,961	(46,365)	194,404
June	12,971	46,966	(33,995)	160,409
July	1,797	47,586	(45,789)	114,620
August	1,829	45,206	(43,377)	71,243
September	3,089	67,185	(64,096)	7,147
October	2,614	37,545	(34,931)	(27,784)
November	-	-	-	(27,784)
December	-	-	-	(27,784)
<b>Totals</b>	<b>\$ 33,389</b>	<b>\$ 487,791</b>	<b>\$ (454,402)</b>	

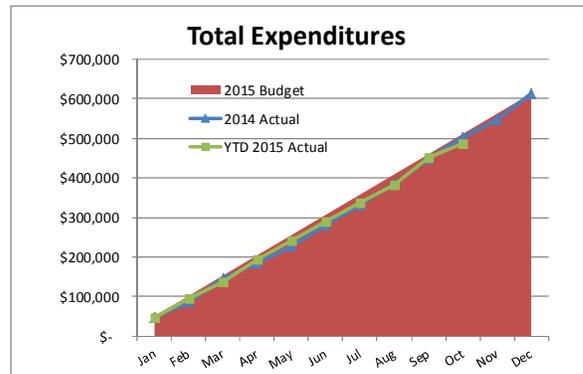
\* Beginning fund balance at 01/01/2015 from 2014 CAFR.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library. Ad valorem tax revenue is 97.37% of the total revenue budget and like the City, the Library will not receive any distributions from St Louis County until the first week of December. The amount shown below, represents the estimated revenue based on the adopted tax rates.

Library	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 1,204	\$ 1,363	\$ 1,227	-9.98%
Feb	2,873	2,726	2,740	0.51%
Mar	4,166	4,089	4,186	2.37%
Apr	6,425	5,452	9,493	74.12%
May	30,079	6,815	11,089	62.71%
Jun	34,168	8,178	24,060	194.20%
Jul	36,272	9,541	25,857	171.01%
Aug	37,750	10,904	27,686	153.91%
Sep	48,054	12,267	30,775	150.88%
Oct	50,164	13,630	33,389	144.97%
Nov	647,813	619,911		
Dec	625,523	621,268		
Percent of budget			5.37%	



Library	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 46,980	\$ 51,117	\$ 48,050	-6.00%
Feb	87,480	102,234	96,379	-5.73%
Mar	146,532	153,351	137,411	-10.39%
Apr	185,268	204,468	195,342	-4.46%
May	227,617	255,585	243,303	-4.81%
Jun	281,004	306,702	290,269	-5.36%
Jul	331,131	357,819	337,855	-5.58%
Aug	385,862	408,936	383,061	-6.33%
Sep	448,074	460,053	450,246	-2.13%
Oct	502,506	511,170	487,791	-4.57%
Nov	545,944	562,287		
Dec	613,414	613,405		
Percent of budget			79.52%	



## Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2015 Budget Year				
Capital Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 3,177,080
January	\$ 227,116	\$ 15,240	\$ 211,876	3,388,956
February	223,598	70,728	152,870	3,541,826
March	213,907	256,220	(42,313)	3,499,513
April	240,053	94,622	145,431	3,644,944
May	171,930	202,673	(30,743)	3,614,201
June	208,317	34,894	173,423	3,787,624
July	270,835	85,158	185,677	3,973,301
August	166,109	71,528	94,581	4,067,882
September	479,834	817,715	(337,881)	3,730,001
October	230,540	595,348	(364,808)	3,365,193
November	-	-	-	3,365,193
December	-	-	-	3,365,193
<b>Totals</b>	<b>\$ 2,432,239</b>	<b>\$ 2,244,126</b>	<b>\$ 188,113</b>	

\* Beginning fund balance at 01/01/2015 from 2014 CAFR.

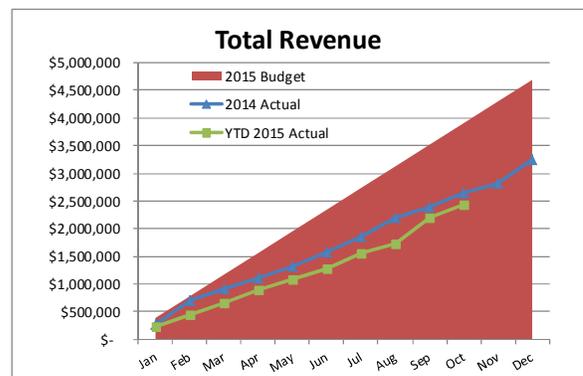
Revenue for the Capital Improvements fund includes sales tax, grant revenue and investment income. Year to date sales tax revenue is above 2014 and on target with the 2015 budget. All other revenue sources will be coming in at various times throughout the year.

### Sales Tax Revenue:

In reviewing the ½ cent sales tax, the October year to date revenue has exceeded the previous year by 6.7% or \$131,900. The 2015 budget for the ½ cent Capital Improvements Sales tax was increased by 16.6% over the budget for 2014, after actual Sales tax received in 2014 increased by 31.2% or \$568,660.

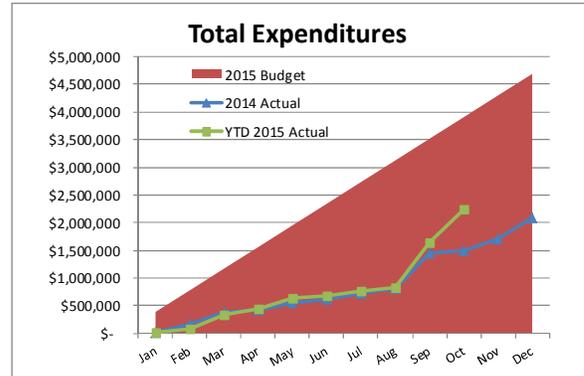
The current year to date revenue of \$2,104,466 is on target with the budget at 84.64% through October.

Capital Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 278,430	\$ 390,544	\$ 227,116	-41.85%
Feb	697,284	781,088	450,714	-42.30%
Mar	914,767	1,171,632	664,621	-43.27%
Apr	1,109,652	1,562,176	904,674	-42.09%
May	1,325,910	1,952,720	1,076,604	-44.87%
Jun	1,568,927	2,343,264	1,284,921	-45.17%
Jul	1,866,609	2,733,808	1,555,756	-43.09%
Aug	2,206,583	3,124,352	1,721,865	-44.89%
Sep	2,396,017	3,514,896	2,201,699	-37.36%
Oct	2,654,074	3,905,440	2,432,239	-37.72%
Nov	2,819,784	4,295,984		
Dec	3,239,021	4,686,532		
Percent of budget			51.90%	



The Capital Improvements expenditures are below the 2015 budget at 47.88%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity.

Capital Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 9,478	\$ 390,544	\$ 15,240	-96.10%
Feb	157,654	781,088	85,968	-88.99%
Mar	375,703	1,171,632	342,188	-70.79%
Apr	428,609	1,562,176	436,810	-72.04%
May	546,185	1,952,720	639,483	-67.25%
Jun	621,787	2,343,264	674,377	-71.22%
Jul	720,527	2,733,808	759,535	-72.22%
Aug	798,247	3,124,352	831,063	-73.40%
Sep	1,455,014	3,514,896	1,648,778	-53.09%
Oct	1,493,180	3,905,440	2,244,126	-42.54%
Nov	1,713,446	4,295,984		
Dec	2,097,755	4,686,532		
Percent of budget			47.88%	



## Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2015 Budget Year				
Storm Water and Park Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 7,223,188
January	\$ 268,794	\$ 133,901	\$ 134,893	7,358,081
February	227,145	81,236	145,909	7,503,990
March	263,999	319,990	(55,991)	7,447,999
April	261,711	168,760	92,951	7,540,950
May	258,013	73,206	184,807	7,725,757
June	243,619	289,354	(45,735)	7,680,022
July	301,862	1,839,240	(1,537,378)	6,142,644
August	198,615	1,341,595	(1,142,980)	4,999,664
September	272,979	966,728	(693,749)	4,305,915
October	283,618	2,349,765	(2,066,147)	2,239,768
November	-	-	-	2,239,768
December	-	-	-	2,239,768
<b>Totals</b>	<b>\$ 2,580,355</b>	<b>\$ 7,563,775</b>	<b>\$ (4,983,420)</b>	

\* Beginning fund balance at 01/01/2015 from 2014 CAFR.

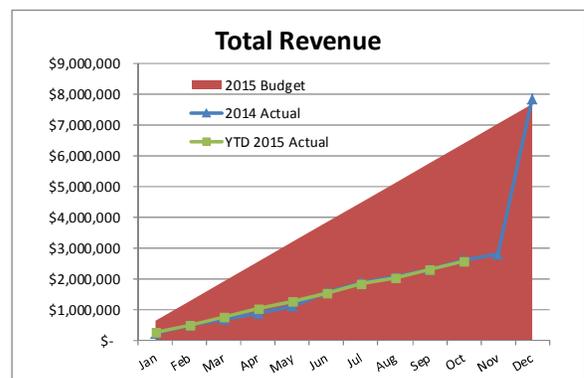
Revenue for the Storm water and Park Improvements fund includes sales tax, grant revenue, debt proceeds, sponsorships and investment income. Year to date sales tax revenue is above 2014 and on target with the 2015 budget.

### Sales Tax Revenue:

In reviewing the ½ cent sales tax, the October year to date revenue has exceeded the previous year by 11.1% or \$248,800. The 2015 budget for the ½ cent Storm Water Park Improvements Sales tax was increased by 15.9% over the budget for 2014, after actual Sales tax received in 2014 increased by 28.8% or \$619,000.

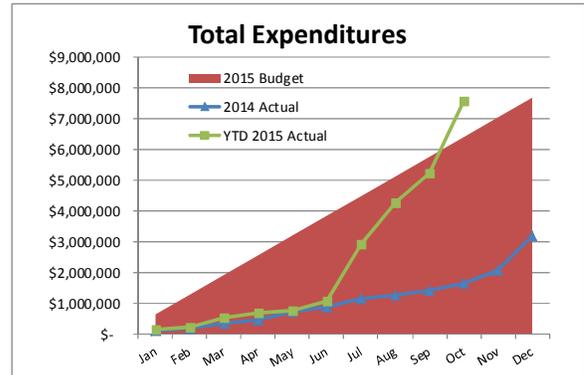
The current year to date revenue of \$2,496,298 is on target with the budget at 86.79% through October.

Storm Water & Park	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 235,054	\$ 639,957	\$ 268,794	-58.00%
Feb	478,405	1,279,914	495,939	-61.25%
Mar	668,871	1,919,871	759,938	-60.42%
Apr	871,042	2,559,828	1,021,649	-60.09%
May	1,100,765	3,199,785	1,279,662	-60.01%
Jun	1,551,865	3,839,742	1,523,281	-60.33%
Jul	1,880,524	4,479,699	1,825,143	-59.26%
Aug	2,078,028	5,119,656	2,023,758	-60.47%
Sep	2,290,080	5,759,613	2,296,737	-60.12%
Oct	2,606,310	6,399,570	2,580,355	-59.68%
Nov	2,798,834	7,039,527		
Dec	7,850,126	7,679,478		
Percent of budget			33.60%	



Expenditures are above the 2015 budget at 98.49%. This is due to capital projects expenditures that will be high or low based on purchasing and construction activity. During the month of October, payments for renovations to the Brentwood Recreation complex totaled \$2,156,973.

Storm Water & Park	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 99,577	\$ 639,957	\$ 133,901	-79.08%
Feb	186,855	1,279,914	215,137	-83.19%
Mar	325,713	1,919,871	535,127	-72.13%
Apr	445,428	2,559,828	703,887	-72.50%
May	725,919	3,199,785	777,093	-75.71%
Jun	864,872	3,839,742	1,066,447	-72.23%
Jul	1,154,051	4,479,699	2,905,687	-35.14%
Aug	1,258,785	5,119,656	4,247,282	-17.04%
Sep	1,432,244	5,759,613	5,214,010	-9.47%
Oct	1,650,793	6,399,570	7,563,775	18.19%
Nov	2,074,963	7,039,527		
Dec	3,196,550	7,679,478		
Percent of budget			98.49%	



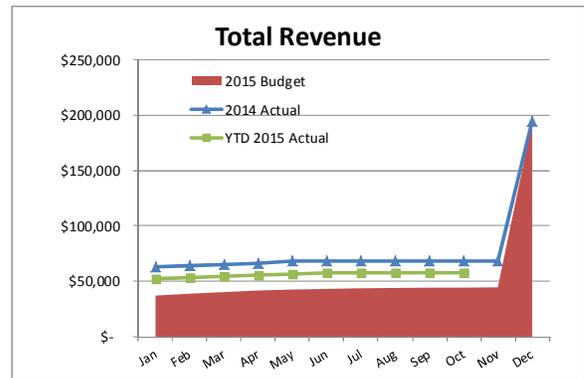
## Sewer Improvements Fund

City of Brentwood Sewer Improvements Fund Financial Position 2015 Budget Year					
Sewer Improvement Fund Summary					
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance	
				\$	120,673
January	\$ 51,876	\$ 13,188	\$ 38,688		159,361
February	1,405	14,567	(13,162)		146,199
March	716	12,588	(11,872)		134,327
April	1,302	11,726	(10,424)		123,903
May	653	18,122	(17,469)		106,434
June	1,447	13,218	(11,771)		94,663
July	6	18,771	(18,765)		75,898
August	-	19,968	(19,968)		55,930
September	-	10,945	(10,945)		44,985
October	-	14,319	(14,319)		30,666
November	-	-	-		30,666
December	-	-	-		30,666
<b>Totals</b>	<b>\$ 57,405</b>	<b>\$ 147,412</b>	<b>\$ (90,007)</b>		

\* Beginning fund balance at 01/01/2015 from 2014 CAFR.

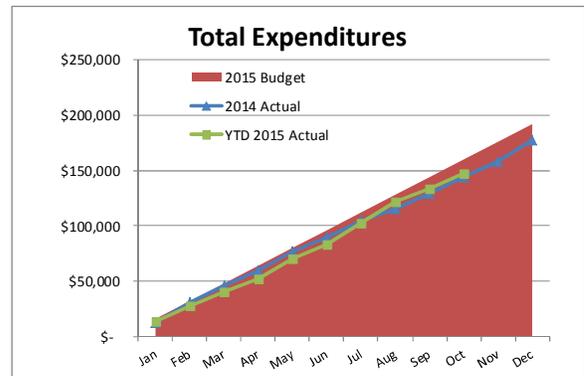
The Sewer Improvements fund revenue is below 2014 but above the 2015 budget at 29.61%. Sewer Lateral Assessments make up 99.9% of the revenue for the Sewer Improvements fund. This revenue is collected by St Louis County and is not distributed to the City until the first week in December.

Sewer Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 62,469	\$ 37,000	\$ 51,876	40.21%
Feb	64,053	38,700	53,281	37.68%
Mar	65,043	40,200	53,997	34.32%
Apr	66,485	41,700	55,299	32.61%
May	68,316	42,500	55,952	31.65%
Jun	68,326	43,000	57,399	33.49%
Jul	68,331	43,500	57,405	31.97%
Aug	68,331	44,000	57,405	30.47%
Sep	68,331	44,100	57,405	30.17%
Oct	68,331	44,200	57,405	29.88%
Nov	68,331	44,300		
Dec	194,507	193,850		
Percent of budget			29.61%	



Expenditures for October are on target with the 2015 budget at 76.85%.

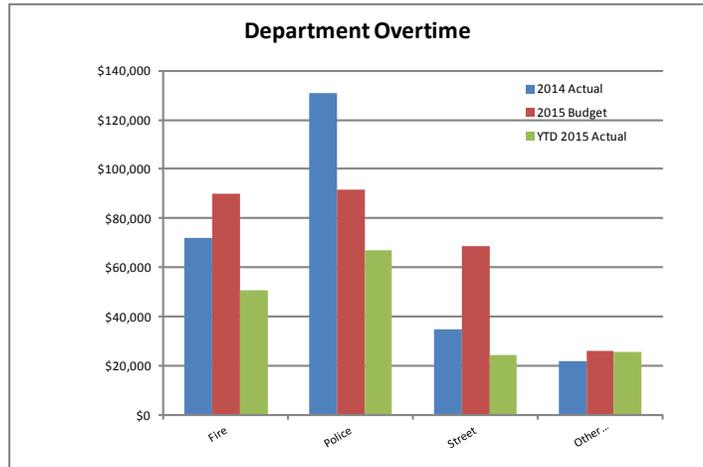
Sewer Improvements	2014 Actual	2015 Budget	YTD 2015 Actual	Annual % over (under)
Jan	\$ 13,163	\$ 15,986	\$ 13,188	-17.50%
Feb	30,864	31,972	27,755	-13.19%
Mar	45,394	47,958	40,343	-15.88%
Apr	60,043	63,944	52,069	-18.57%
May	77,153	79,930	70,191	-12.18%
Jun	89,210	95,916	83,409	-13.04%
Jul	104,576	111,902	102,180	-8.69%
Aug	115,434	127,888	122,148	-4.49%
Sep	128,857	143,874	133,093	-7.49%
Oct	144,283	159,860	147,412	-7.79%
Nov	157,854	175,846		
Dec	177,353	191,829		
Percent of budget			76.85%	



## Overtime Analysis

Overall city overtime is at 60.64% of the 2015 budget. Overtime expenditures for October are on target with the 2015 budget in total but some departments are above the 2015 budget. We expect this to level out during the remainder of the year as much of the overtime is attributable to holidays and snow removal. It is important to note that a portion of the Police overtime is funded by the DEA. We have noted this below along with other grant funding we receive for overtime.

Department Overtime	2014 Actual	2015 Budget	YTD 2015 Actual	2015 % of Budget
Administration	\$ 4,934	\$ 3,247	\$ 5,641	173.73%
Fire	72,127	90,000	50,886	56.54%
Police	130,998	91,711	66,919	72.97%
Judicial	936	3,571	353	9.89%
Street	35,030	68,494	24,257	35.41%
Sanitation	6,982	8,657	9,596	110.85%
Planning & Dev	140	3,247	-	0.00%
Parks & Rec	163	250	1,990	796.00%
Parks & Rec PT	4,013	2,700	2,765	102.41%
Sewer Imprvmt	4,850	4,328	5,096	117.74%
<b>Annual Total</b>	<b>\$ 260,173</b>	<b>\$ 276,205</b>	<b>\$ 167,503</b>	<b>60.64%</b>
Fire	72,127	90,000	50,886	56.54%
Police	130,998	91,711	66,919	72.97%
Street	35,030	68,494	24,257	35.41%
Other Depts	22,018	26,000	25,441	97.85%
	<b>260,173</b>	<b>276,205</b>	<b>167,503</b>	<b>60.64%</b>



The Police department overtime includes overtime that is billable to MODOT for a traffic grant in the amount of \$8,500 and reimbursed DEA overtime in the amount of \$17,000.