



**MEMORANDUM**

**TO:** Bola Akande, City Administrator  
**FROM:** Karen Shaw, Finance Director  
**DATE:** June 27, 2016  
**SUBJECT:** May 2016 Financial Status Report

**INTRODUCTION:**

The purpose of this memo is to present a detailed analysis of the City’s financial status as of May 31, 2016. We should be at about 42% of the 2016 budget at this point. As you will see, we are at about 49% of the 2016 budget in General Fund revenue and about 33% of the 2016 budget in General Fund expenditures. Explanations for any unusual trends are highlighted in **bold print**. If you have questions or need any additional information please let me know.

**GENERAL FUND**

City of Brentwood General Fund Financial Position 2016 Budget Year						
General Fund Summary						
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *		
				\$	4,773,544	
January	\$ 1,413,997	\$ 825,796	\$ 588,201		5,361,746	
February	2,134,881	721,312	1,413,569		6,775,315	
March	958,647	775,446	183,201		6,958,516	
April	761,017	710,198	50,819		7,009,334	
May	546,781	898,131	(351,350)		6,657,984	
June	-	-	-		6,657,984	
July	-	-	-		6,657,984	
August	-	-	-		6,657,984	
September	-	-	-		6,657,984	
October	-	-	-		6,657,984	
November	-	-	-		6,657,984	
December	-	-	-		6,657,984	
<b>Totals</b>	<b>\$ 5,815,323</b>	<b>\$ 3,930,883</b>	<b>\$ 1,884,440</b>			

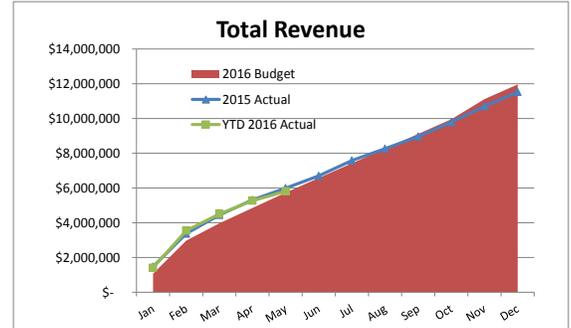
Beginning fund balance at 1/1/2016 is preliminary and subject to change.

## General Fund Revenue

Total General Fund revenue through May is below 2015 and at 48.62% for the 2016 budget. May is the first month that revenues were less than expenditures and this is reflected in the fund balance. The following section provides detail information for the City's General Fund revenue.

### Total Revenue:

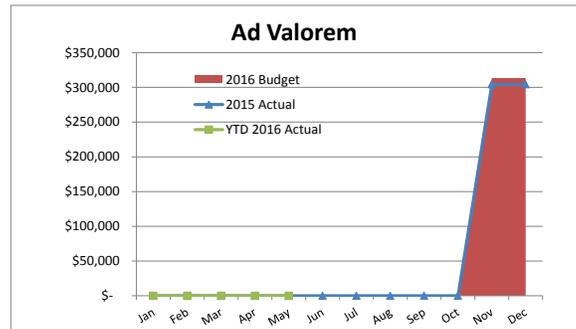
Total Revenue	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 1,474,220	\$ 1,071,346	\$ 1,413,997	31.98%
Feb	3,374,666	2,973,191	3,548,878	19.36%
Mar	4,448,195	3,969,037	4,507,525	13.57%
Apr	5,313,463	4,851,632	5,268,542	8.59%
May	5,993,374	5,734,228	5,815,323	1.41%
Jun	6,702,492	6,579,074		
Jul	7,583,739	7,423,919		
Aug	8,266,255	8,268,765		
Sep	8,964,432	9,113,610		
Oct	9,788,611	9,958,456		
Nov	10,704,003	11,116,754		
Dec	11,529,626	11,961,600		
Percent of budget			48.62%	



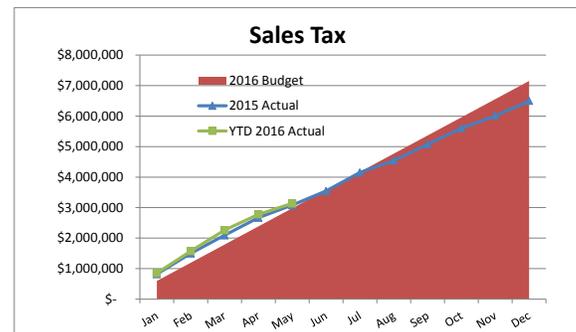
### Taxes:

Ad valorem tax revenue is posted to the General Fund in November. The amount represents the estimated revenue based on the adopted tax rates. Year to date sales tax revenue is above 2015 and the 2016 budget at 43.86%. Utility tax revenue is slightly lower than 2015 and also the 2016 budget at 36.09%. **This is due to a journal entry covering January through May for the Utility Tax payable to the Meridian TIF. Per the formula for this TIF, \$8,798 a month is owed to the Meridian TIF and is taken from the city's utility tax franchise fees.** Other tax revenue includes the road & bridge tax, financial institution tax, state motor fuel tax and cigarette tax. These taxes combined are well above 2015 and at 50.92% for the 2016 budget.

Ad Valorem Tax	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-	-	0.00%
Mar	-	-	-	0.00%
Apr	-	-	-	0.00%
May	-	-	-	0.00%
Jun	-	-	-	
Jul	-	-	-	
Aug	-	-	-	
Sep	-	-	-	
Oct	-	-	-	
Nov	304,322	313,452		-100.00%
Dec	304,322	313,452		
Percent of budget			0.00%	

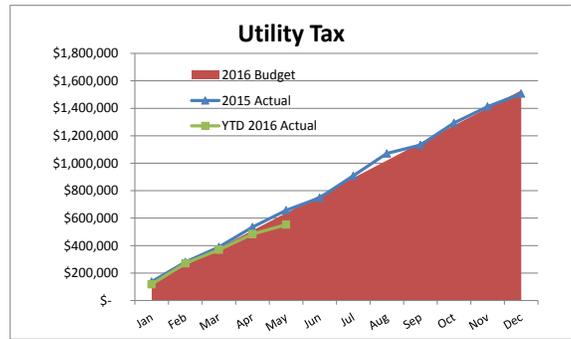


Sales Tax	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 818,992	\$ 595,979	\$ 852,968	43.12%
Feb	1,496,948	1,191,957	1,572,512	31.93%
Mar	2,090,492	1,787,936	2,259,492	26.37%
Apr	2,668,799	2,383,914	2,778,642	16.56%
May	3,081,707	2,979,893	3,136,861	5.27%
Jun	3,544,880	3,575,871		
Jul	4,149,766	4,171,850		
Aug	4,542,703	4,767,828		
Sep	5,072,325	5,363,807		
Oct	5,604,375	5,959,786		
Nov	6,010,661	6,555,764		
Dec	6,498,473	7,151,743		
Percent of budget			43.86%	

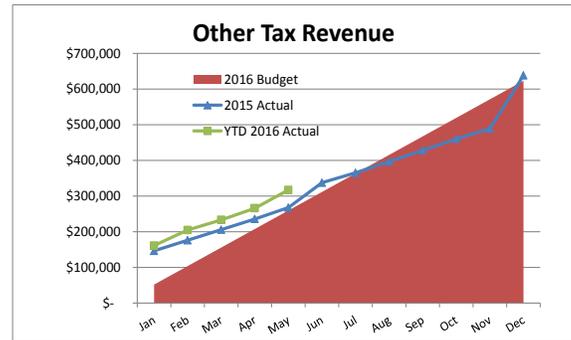


Note: Includes Municipal Fire Sales Tax

Utility Tax	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 137,164	\$ 127,500	\$ 117,911	-7.52%
Feb	280,415	255,000	270,752	6.18%
Mar	389,761	382,500	369,615	-3.37%
Apr	534,469	510,000	483,916	-5.11%
May	656,850	637,500	552,217	-13.38%
Jun	748,042	765,000		
Jul	908,338	892,500		
Aug	1,071,085	1,020,000		
Sep	1,132,846	1,147,500		
Oct	1,293,769	1,275,000		
Nov	1,412,243	1,402,500		
Dec	1,506,771	1,530,000		
Percent of budget			36.09%	



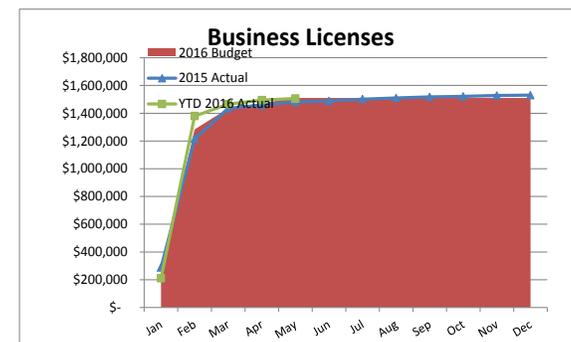
Other Tax Revenue	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 146,576	\$ 51,933	\$ 161,415	210.81%
Feb	176,276	103,866	204,773	97.15%
Mar	205,790	155,799	233,450	49.84%
Apr	235,730	207,732	265,894	28.00%
May	267,832	259,665	317,333	22.21%
Jun	337,444	311,598		
Jul	365,195	363,531		
Aug	396,996	415,464		
Sep	428,491	467,397		
Oct	460,618	519,330		
Nov	488,955	571,263		
Dec	638,257	623,196		
Percent of budget			50.92%	



**Licenses and Permits:**

Business license revenue is above 2015 and the 2016 budget is at 99.74%. **We are slightly under the 2016 budget but expect to see this rise in the last several months of the year and reach budget. Please note that most revenue is received between January through March.** Building permits are below 2015 but on target for the 2016 budget at 50.04%. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenues are on target at 45.91%.

Business Licenses	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 288,617	\$ 226,500	\$ 210,668	-6.99%
Feb	1,215,336	1,283,500	1,379,666	7.49%
Mar	1,435,567	1,434,500	1,466,029	2.20%
Apr	1,459,537	1,472,250	1,494,799	1.53%
May	1,480,458	1,510,000	1,506,072	-0.26%
Jun	1,488,428	1,510,000		
Jul	1,501,749	1,510,000		
Aug	1,509,810	1,510,000		
Sep	1,517,538	1,510,000		
Oct	1,521,267	1,510,000		
Nov	1,527,611	1,510,000		
Dec	1,529,925	1,510,000		
Percent of budget			99.74%	

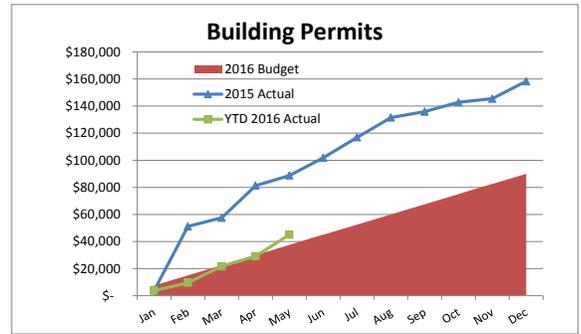


Building Permits	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 3,869	\$ 7,500	\$ 3,758	-49.89%
Feb	51,138	15,000	9,622	-35.85%
Mar	57,538	22,500	21,727	-3.44%
Apr	81,262	30,000	29,155	-2.82%
May	88,741	37,500	45,032	20.09%
Jun	101,834	45,000		
Jul	116,867	52,500		
Aug	131,547	60,000		
Sep	135,944	67,500		
Oct	142,805	75,000		
Nov	145,485	82,500		
Dec	158,312	90,000		

Percent of budget

Note: Includes Building Permits-Fire

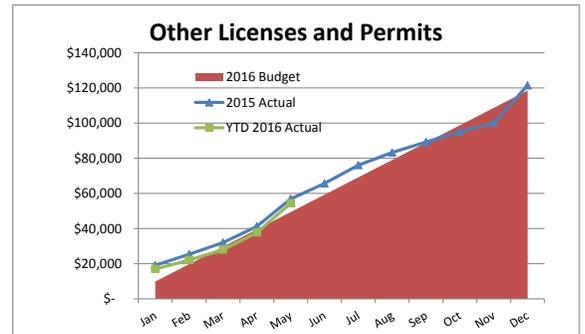
50.04%



Other Licenses and Permits	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 19,090	\$ 9,875	\$ 16,989	72.04%
Feb	25,380	19,750	22,118	11.99%
Mar	32,008	29,625	27,968	-5.59%
Apr	41,248	39,500	37,774	-4.37%
May	56,869	49,375	54,400	10.18%
Jun	65,658	59,250		
Jul	76,076	69,125		
Aug	83,240	79,000		
Sep	89,252	88,875		
Oct	95,042	98,750		
Nov	100,071	108,625		
Dec	121,446	118,500		

Percent of budget

45.91%



### Fines and Forfeitures:

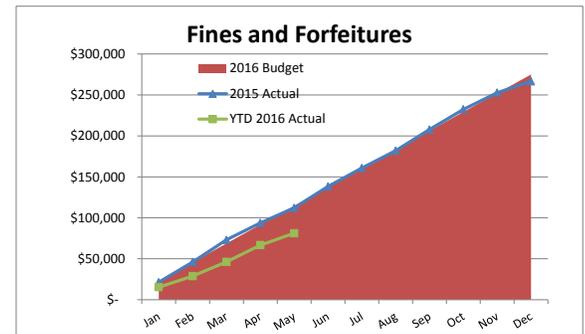
Fines and forfeitures through May are again below 2015 actual and the 2016 budget at only 29.50%. As predicted last year these revenues will more than likely continue to decrease. A possible budget amendment may be warranted later in the year if collections stay at this same level.

Fines and Forfeitures	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 21,413	\$ 22,917	\$ 15,295	-33.26%
Feb	46,112	45,833	28,849	-37.06%
Mar	73,075	68,750	46,130	-32.90%
Apr	93,733	91,667	66,657	-27.28%
May	112,072	114,584	81,122	-29.20%
Jun	138,172	137,500		
Jul	160,751	160,417		
Aug	181,939	183,334		
Sep	207,726	206,250		
Oct	232,444	229,167		
Nov	252,759	252,084		
Dec	266,708	275,000		

Percent of budget

Note: Includes False Alarm Fines

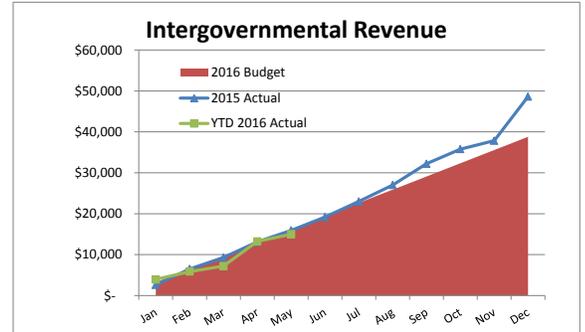
29.50%



**Intergovernmental:**

Intergovernmental revenue includes anticipated grant revenue, revenue from the library and the City of Rock Hill. This revenue is slightly down for May as reflected in the total through May and is at only 38.64% of the 2016 budget. This is due to the timing of when grant money is received.

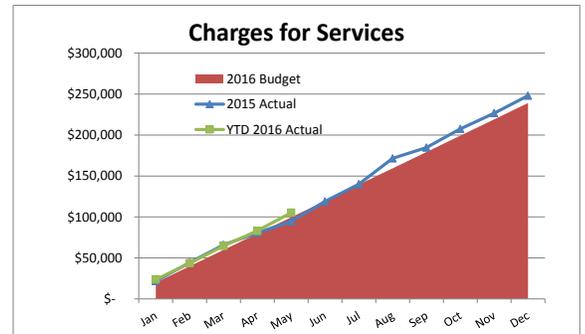
Intergov. Revenue	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 2,614	\$ 3,233	\$ 3,938	21.83%
Feb	6,504	6,465	5,863	-9.31%
Mar	9,290	9,698	7,205	-25.70%
Apr	13,117	12,930	13,225	2.28%
May	15,920	16,163	14,988	-7.27%
Jun	19,196	19,395		
Jul	23,001	22,628		
Aug	27,005	25,860		
Sep	32,198	29,093		
Oct	35,780	32,325		
Nov	37,841	35,558		
Dec	48,608	38,790		
Percent of budget			38.64%	



**Charges for Services:**

Charges for services include revenue from parks and recreation, garbage and public safety services. This revenue is above 2015 and the 2016 budget at 44.03%.

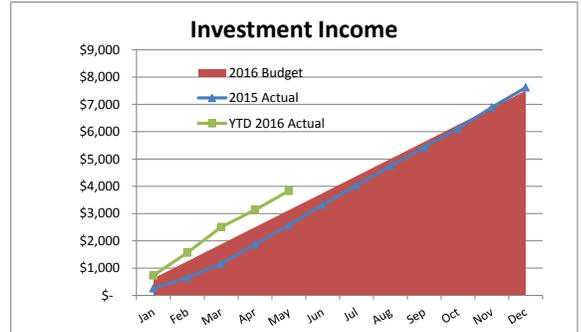
Charges for Services	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 21,801	\$ 19,922	\$ 23,761	19.27%
Feb	44,252	39,845	43,539	9.27%
Mar	65,981	59,767	64,587	8.06%
Apr	80,591	79,689	83,071	4.24%
May	94,653	99,612	105,252	5.66%
Jun	118,878	119,534		
Jul	140,011	139,456		
Aug	171,507	159,379		
Sep	184,650	179,301		
Oct	207,538	199,224		
Nov	226,703	219,146		
Dec	248,057	239,068		
Percent of budget			44.03%	



**Investment Income:**

Investment income from the City’s money market account is posted monthly. This revenue is above 2015 and the 2016 budget at 51.07%. **Investment income was on the rise at the end of 2015 and continues this trend through May 2016. We would expect that this might not be the case for the month of June based on global markets.**

Investment Income	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 262	\$ 625	\$ 731	16.96%
Feb	648	1,250	1,567	25.36%
Mar	1,159	1,875	2,504	33.54%
Apr	1,872	2,500	3,135	25.40%
May	2,573	3,125	3,831	22.59%
Jun	3,321	3,750		
Jul	4,037	4,375		
Aug	4,737	5,000		
Sep	5,421	5,625		
Oct	6,115	6,250		
Nov	6,893	6,875		
Dec	7,620	7,501		
Percent of budget			51.07%	

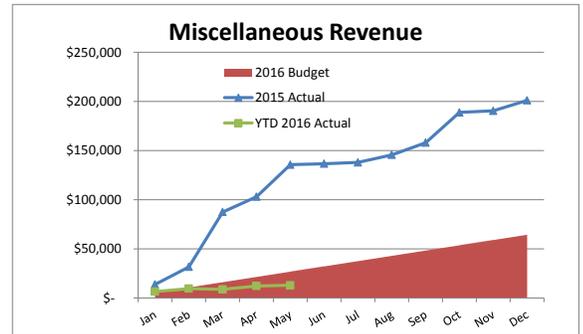


**Miscellaneous:**

The 2016 budget for miscellaneous revenue includes seizure funds, insurance settlements and other miscellaneous revenue items. These revenues will not come in steadily on a monthly basis. We are tracking at slightly less than target at 20.27%.

Miscellaneous Revenue	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 13,822	\$ 5,363	\$ 6,563	22.39%
Feb	31,657	10,725	9,617	-10.33%
Mar	87,534	16,088	8,818	-45.19%
Apr	103,105	21,450	12,274	-42.78%
May	135,699	26,813	13,044	-51.35%
Jun	136,639	32,175		
Jul	137,948	37,538		
Aug	145,686	42,900		
Sep	158,041	48,263		
Oct	188,858	53,625		
Nov	190,459	58,988		
Dec	201,127	64,350		
Percent of budget			20.27%	

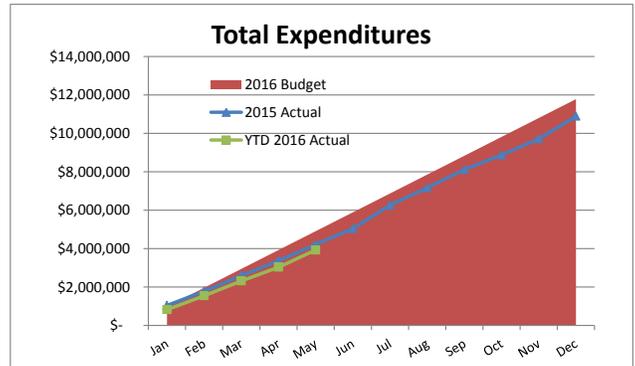
Note: Includes TIF Reimbursements, TDD Collections Fees and Other Misc Revenue



General Fund expenditures through May are less than 2015 and the 2016 budget is below target at 33.37%. The following section provides detail information for the City’s General Fund expenditures.

**Total Expenditures:**

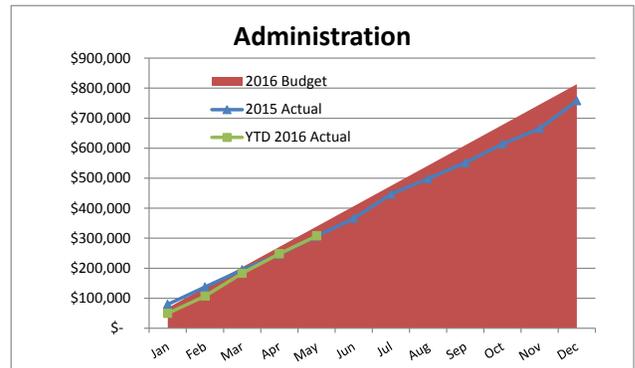
Total Expenditures	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 1,046,095	\$ 981,758	\$ 825,796	-15.89%
Feb	1,785,924	1,963,516	1,547,108	-21.21%
Mar	2,598,134	2,945,274	2,322,554	-21.14%
Apr	3,371,723	3,927,032	3,032,752	-22.77%
May	4,223,123	4,908,790	3,930,883	-19.92%
Jun	5,039,075	5,890,548		
Jul	6,263,301	6,872,306		
Aug	7,166,772	7,854,064		
Sep	8,115,141	8,835,822		
Oct	8,880,834	9,817,580		
Nov	9,714,642	10,799,338		
Dec	10,894,605	11,781,096		
Percent of budget			33.37%	



**Administration:**

The Administration department expenditures for May are slightly less than with the 2016 budget at 37.81%. This can be attributed to vacancies in the Finance department. With the addition new employees the expenditures are beginning to climb as was expected.

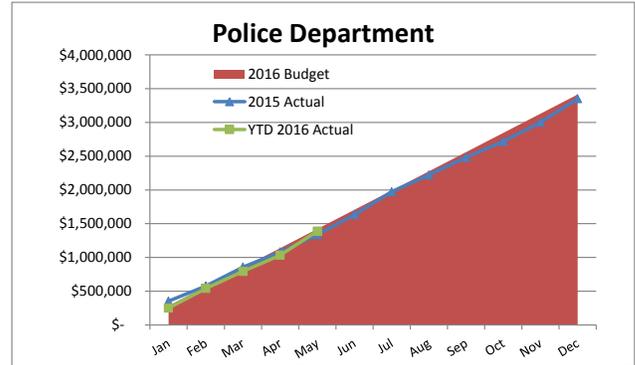
Administration	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 79,554	\$ 67,762	\$ 49,574	-26.84%
Feb	137,247	135,525	107,053	-21.01%
Mar	194,728	203,287	182,926	-10.02%
Apr	246,171	271,049	247,806	-8.58%
May	306,497	338,811	307,479	-9.25%
Jun	366,018	406,574		
Jul	446,341	474,336		
Aug	498,599	542,098		
Sep	551,228	609,860		
Oct	613,991	677,623		
Nov	665,455	745,385		
Dec	757,631	813,147		
Percent of budget			37.81%	



**Police:**

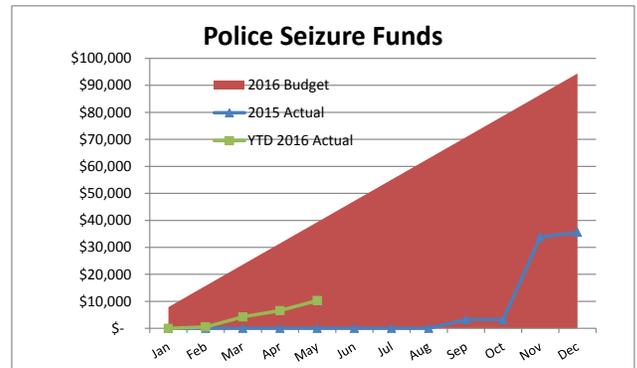
The Police department expenditures for May are slightly less than the 2016 budget at 40.74%.

Police Department	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 353,030	\$ 284,452	\$ 251,056	-11.74%
Feb	577,693	568,903	\$ 540,884	-4.93%
Mar	857,718	853,355	\$ 793,633	-7.00%
Apr	1,080,702	1,137,806	\$ 1,032,254	-9.28%
May	1,337,152	1,422,258	\$ 1,390,593	-2.23%
Jun	1,634,651	1,706,709		
Jul	1,972,177	1,991,161		
Aug	2,221,972	2,275,612		
Sep	2,481,419	2,560,064		
Oct	2,719,298	2,844,516		
Nov	3,002,104	3,128,967		
Dec	3,350,833	3,413,419		
Percent of budget			40.74%	



**Police Seizure Funds:**

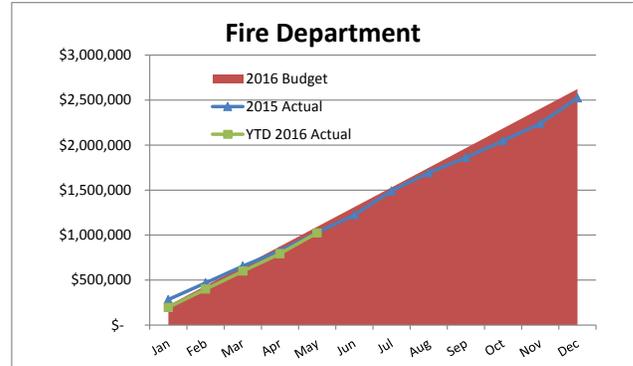
Police Seizure Funds	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ -	\$ 7,866	\$ -	0.00%
Feb	-	15,732	\$ 500	-96.82%
Mar	-	23,597	\$ 4,224	-82.10%
Apr	-	31,463	\$ 6,564	-79.14%
May	-	39,329	\$ 10,276	-73.87%
Jun	-	47,195		
Jul	-	55,061		
Aug	-	62,926		
Sep	3,240	70,792		
Oct	3,240	78,658		
Nov	33,900	86,524		
Dec	35,511	94,390		
Percent of budget			10.89%	



**Fire:**

The Fire department expenditures for are slightly lower than budget at 39.04%. **Fulltime salaries, overtime, and benefits expenditures are less than this time last year.**

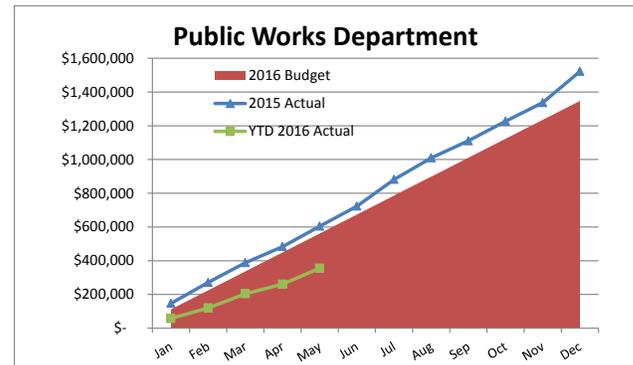
Fire Department	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 283,695	\$ 218,542	\$ 196,838	-9.93%
Feb	469,718	437,084	\$ 399,083	-8.69%
Mar	655,508	655,625	\$ 598,480	-8.72%
Apr	825,491	874,167	\$ 793,255	-9.26%
May	1,027,833	1,092,709	\$ 1,023,907	-6.30%
Jun	1,224,048	1,311,251		
Jul	1,490,116	1,529,792		
Aug	1,692,253	1,748,334		
Sep	1,862,301	1,966,876		
Oct	2,049,029	2,185,418		
Nov	2,240,909	2,403,959		
Dec	2,523,338	2,622,501		
Percent of budget			39.04%	



**Public Works:**

The Public Works department expenditures are considerably less than the 2015 budget and below the 2016 budget at 26.39%. **This is due to some vacancies and that the department held off on certain purchases until the 2016 budget was adopted. Also, the cost of fuel has gone down considerably.**

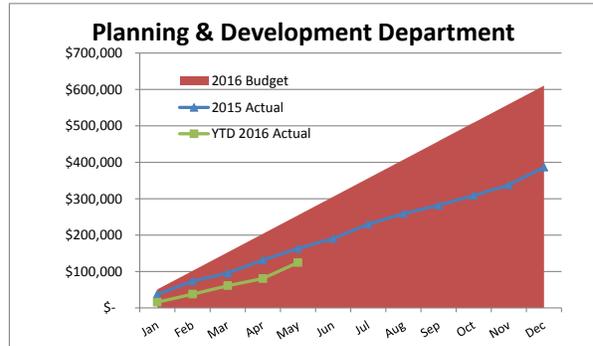
Public Works Department	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 147,405	\$ 112,278	\$ 57,527	-48.76%
Feb	271,499	224,556	\$ 120,588	-46.30%
Mar	388,306	336,834	\$ 204,054	-39.42%
Apr	483,739	449,112	\$ 261,505	-41.77%
May	604,807	561,390	\$ 355,581	-36.66%
Jun	723,224	673,668		
Jul	882,074	785,946		
Aug	1,009,774	898,224		
Sep	1,110,738	1,010,502		
Oct	1,227,150	1,122,780		
Nov	1,337,360	1,235,058		
Dec	1,522,302	1,347,336		
Percent of budget			26.39%	



**Planning and Development:**

The Planning and Development department expenditures are below the 2015 expenditures and less than the 2016 budget due to vacant positions. The department is now fully staffed and this trend has changed for the month of May.

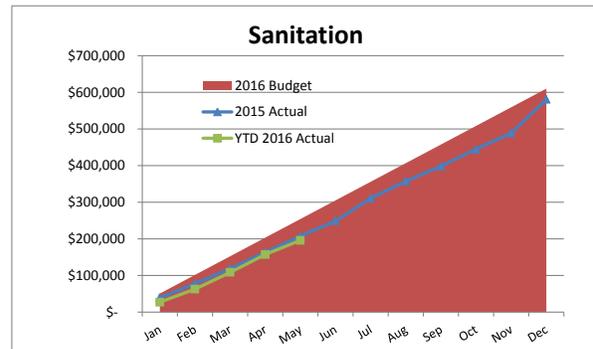
Planning & Development	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 37,129	\$ 50,875	\$ 15,780	-68.98%
Feb	73,734	101,750	37,806	-62.84%
Mar	95,276	152,625	60,902	-60.10%
Apr	131,488	203,500	80,453	-60.47%
May	163,171	254,376	124,674	-50.99%
Jun	190,404	305,251		
Jul	229,988	356,126		
Aug	258,905	407,001		
Sep	281,847	457,876		
Oct	308,873	508,751		
Nov	337,720	559,626		
Dec	386,558	610,501		
Percent of budget			20.42%	



**Sanitation:**

Sanitation department expenditures are less than 2015 actuals and slightly less than the 2016 budget at 32.12%. Fulltime salaries, benefits, and fuel expenditures are less than they were this time last year.

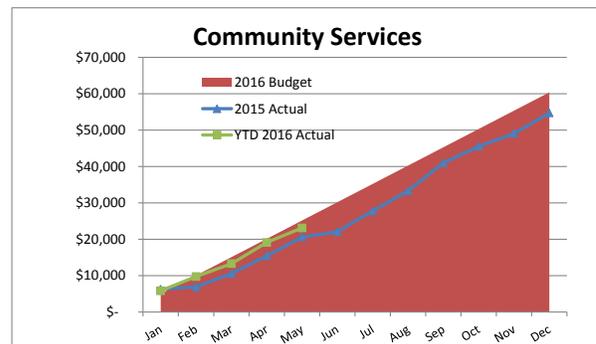
Sanitation	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 39,293	\$ 50,842	\$ 27,187	-46.53%
Feb	77,923	101,683	62,809	-38.23%
Mar	118,983	152,525	108,699	-28.73%
Apr	163,364	203,366	157,338	-22.63%
May	207,602	254,208	195,968	-22.91%
Jun	249,288	305,050		
Jul	310,724	355,891		
Aug	357,567	406,733		
Sep	398,382	457,574		
Oct	444,861	508,416		
Nov	489,035	559,258		
Dec	580,864	610,099		
Percent of budget			32.12%	



**Community Services:**

Community Services expenditures fluctuate from month to month depending upon activities such as the newsletter and various community events. The Community Services expenditures are slightly under the 2016 budget at 38.26%.

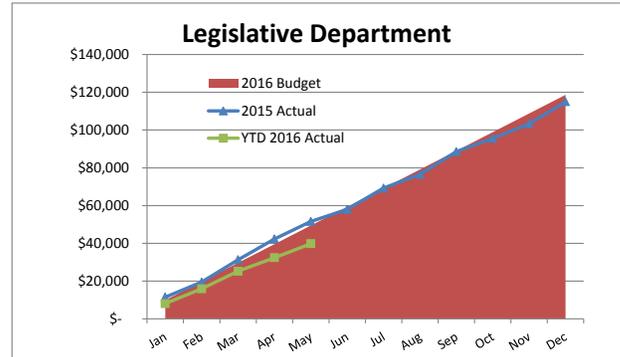
Community Services	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 6,290	\$ 5,031	\$ 5,835	15.97%
Feb	6,935	10,063	9,757	-3.04%
Mar	10,555	15,094	13,297	-11.91%
Apr	15,454	20,126	19,108	-5.06%
May	20,602	25,157	23,101	-8.17%
Jun	22,083	30,188		
Jul	27,756	35,220		
Aug	33,337	40,251		
Sep	40,983	45,283		
Oct	45,532	50,314		
Nov	49,062	55,345		
Dec	54,713	60,377		
Percent of budget			38.26%	



**Legislative:**

The Legislative department expenditures are slightly under the 2016 budget at 33.53%.

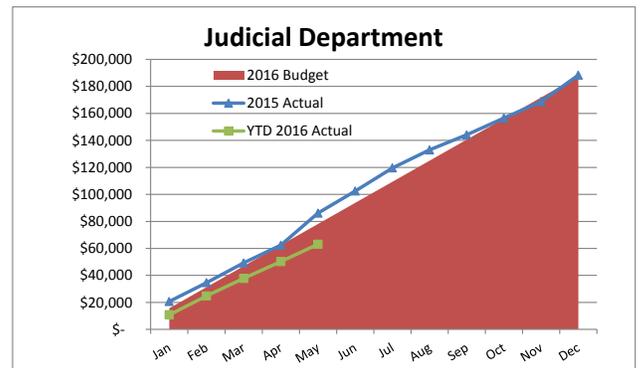
Legislative Department	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 11,505	\$ 9,887	\$ 8,115	-17.93%
Feb	19,482	19,775	15,919	-19.50%
Mar	31,321	29,662	25,218	-14.98%
Apr	42,292	39,550	32,401	-18.08%
May	51,568	49,437	39,783	-19.53%
Jun	57,987	59,325		
Jul	69,250	69,212		
Aug	76,531	79,100		
Sep	88,528	88,987		
Oct	95,574	98,875		
Nov	103,317	108,762		
Dec	115,011	118,649		
Percent of budget			33.53%	



**Judicial:**

The Judicial department expenditures are slightly under at 33.63% for the 2016 budget.

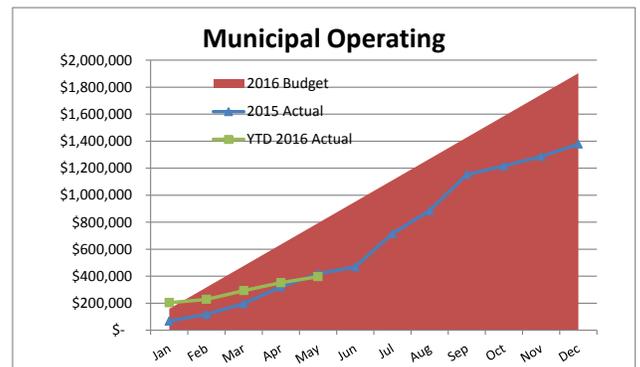
Judicial Department	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 20,607	\$ 15,621	\$ 10,819	-30.74%
Feb	34,586	31,243	24,770	-20.72%
Mar	49,237	46,864	37,747	-19.45%
Apr	62,354	62,486	50,224	-19.62%
May	86,128	78,107	63,050	-19.28%
Jun	102,441	93,728		
Jul	119,579	109,350		
Aug	132,935	124,971		
Sep	144,087	140,593		
Oct	156,541	156,214		
Nov	168,801	171,835		
Dec	188,347	187,457		
Percent of budget			33.63%	



**Municipal Operating:**

Municipal Operating expenditures fluctuate from month to month depending upon activities such as payments for accounting and legal services and insurance premium payments. The Municipal Operating department expenditures are below 2015 as well as the 2016 budget at 20.83%.

Municipal Operating	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 67,587	\$ 158,602	\$ 203,066	28.04%
Feb	117,107	317,203	227,940	-28.14%
Mar	196,502	475,805	293,375	-38.34%
Apr	320,668	634,407	351,845	-44.54%
May	417,763	793,009	396,471	-50.00%
Jun	468,931	951,610		
Jul	715,296	1,110,212		
Aug	884,899	1,268,814		
Sep	1,152,388	1,427,415		
Oct	1,216,745	1,586,017		
Nov	1,286,979	1,744,619		
Dec	1,379,497	1,903,220		
Percent of budget			20.83%	



**OTHER CITY FUNDS**

**Police and Fire Pension Fund**

The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters' Pension Plan Board of Trustees oversee this fund. Below is the fund's most recent financial statement.

City of Brentwood  
Police and Firefighters' Pension Plan  
Pension Fund Report  
May 31 ,2016

**2016 Financial Status Report:**

Beginning Fund Balance at January 1, 2016	\$	33,163,167
 <u>2016 Revenues:</u>		
Ad Valorem Taxes	\$	-
Interest Income	\$	111,913
Employee Contributions	\$	102,065
Unrealized Gain (Loss) on Investments	\$	892,020
Total Revenues	\$	<u>1,105,998</u>
 <u>2016 Expenditures:</u>		
Pension Expense	\$	713,498
Legal, Acct. & Sec. Pension	\$	17,748
Auditor & Actuary Expense	\$	2,280
Investment Expense	\$	21,498
Total Expenditures	\$	<u>755,024</u>
Revenue Over (Under) Expenditures	\$	350,974
Ending Fund Balance at May 31, 2016	\$	<u><u>33,514,141</u></u>

**2016 Enrollments to Date:**

**Date of Hire**

Police:  
None  
Fire:  
None

**2016 Retirements to Date:**

**Retirement Date**

Police:  
None  
Fire:  
None

**2016 Resignations to Date:**

**Resignation Date**

Police:  
None  
Fire:  
**Ted Jury**

**5/6/2016**

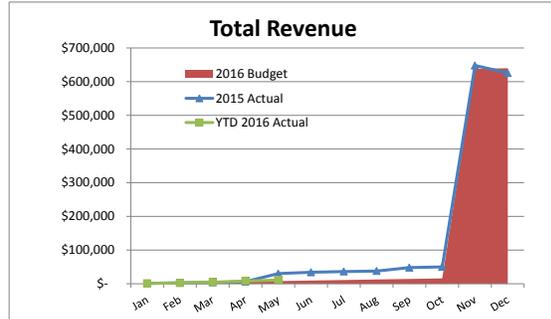
## Library Fund

City of Brentwood Library Fund Financial Position 2016 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 477,872
January	\$ 1,111	\$ 27,990	\$ (26,879)	450,993
February	1,286	40,706	(39,420)	411,573
March	2,385	46,768	(44,383)	367,190
April	3,277	36,075	(32,798)	334,392
May	3,147	33,663	(30,515)	303,877
June	-	-	-	303,877
July	-	-	-	303,877
August	-	-	-	303,877
September	-	-	-	303,877
October	-	-	-	303,877
November	-	-	-	303,877
December	-	-	-	303,877
<b>Totals</b>	<b>\$ 11,206</b>	<b>\$ 185,202</b>	<b>\$ (173,995)</b>	

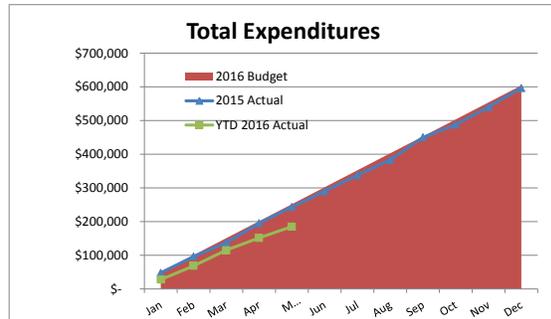
Beginning fund balance at 1/1/2016 is preliminary and subject to change.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

Library	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 1,204	\$ 1,600	\$ 1,111	-30.54%
Feb	2,873	3,199	2,397	-25.07%
Mar	4,166	4,799	4,782	-0.34%
Apr	6,425	6,398	8,059	25.96%
May	30,079	7,998	11,206	40.12%
Jun	34,168	9,597		
Jul	36,272	11,197		
Aug	37,750	12,796		
Sep	48,054	14,396		
Oct	50,164	15,995		
Nov	647,813	638,180		
Dec	625,523	639,779		
Percent of budget			1.75%	



Library	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 48,050	\$ 50,352	\$ 27,990	-44.41%
Feb	96,379	100,703	68,696	-31.78%
Mar	137,411	151,055	115,464	-23.56%
Apr	195,342	201,407	151,539	-24.76%
May	243,303	251,759	185,202	-26.44%
Jun	290,269	302,110		
Jul	337,855	352,462		
Aug	383,061	402,814		
Sep	450,246	453,165		
Oct	487,791	503,517		
Nov	540,136	553,869		
Dec	596,425	604,220		
Percent of budget			30.65%	



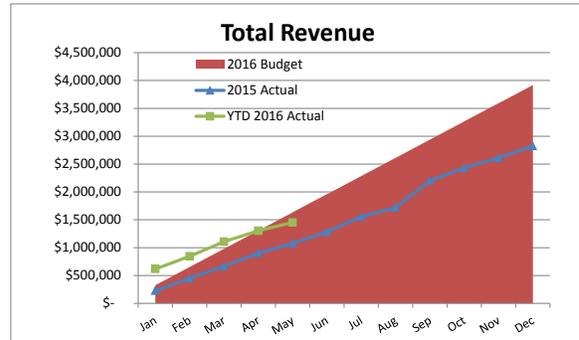
## Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2016 Budget Year				
Capital Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 2,429,936
January	\$ 617,636	\$ 51,120	\$ 566,516	2,996,452
February	227,507	22,911	204,596	3,201,048
March	262,829	522,535	(259,706)	2,941,342
April	196,167	131,700	64,467	3,005,809
May	149,330	106,673	42,657	3,048,466
June	-	-	-	3,048,466
July	-	-	-	3,048,466
August	-	-	-	3,048,466
September	-	-	-	3,048,466
October	-	-	-	3,048,466
November	-	-	-	3,048,466
December	-	-	-	3,048,466
<b>Totals</b>	<b>\$ 1,453,469</b>	<b>\$ 834,939</b>	<b>\$ 618,530</b>	

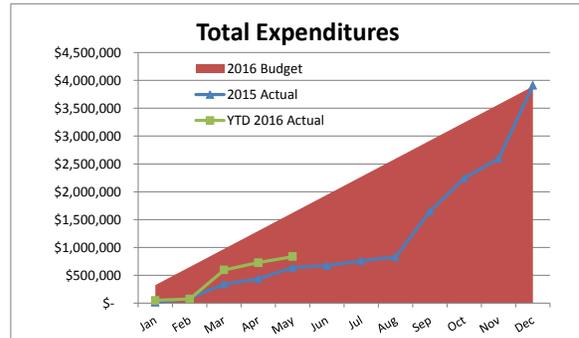
Beginning fund balance at 1/1/2016 is preliminary and subject to change.

Revenue for the Capital Improvements fund includes sales tax, grant revenue and investment income. Year to date revenue is above 2015 but slightly less than the 2016 budget at 37.10%. The Capital Improvements expenditures are below the 2016 budget at 21.45%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity.

Capital Improvements	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 227,116	\$ 326,509	\$ 617,636	89.16%
Feb	450,714	653,018	\$ 845,143	29.42%
Mar	664,621	979,527	\$ 1,107,972	13.11%
Apr	904,674	1,306,036	\$ 1,304,139	-0.15%
May	1,076,604	1,632,545	\$ 1,453,469	-10.97%
Jun	1,284,921	1,959,054		
Jul	1,555,756	2,285,563		
Aug	1,721,865	2,612,072		
Sep	2,201,699	2,938,581		
Oct	2,432,239	3,265,090		
Nov	2,609,869	3,591,599		
Dec	2,822,170	3,918,108		
Percent of budget			37.10%	



Capital Improvements	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 15,240	\$ 324,328	\$ 51,120	-84.24%
Feb	85,968	648,656	\$ 74,031	-88.59%
Mar	342,188	972,985	\$ 596,566	-38.69%
Apr	436,810	1,297,313	\$ 728,266	-43.86%
May	639,483	1,621,641	\$ 834,939	-48.51%
Jun	674,377	1,945,969		
Jul	759,535	2,270,297		
Aug	831,063	2,594,626		
Sep	1,648,778	2,918,954		
Oct	2,244,126	3,243,282		
Nov	2,597,657	3,567,610		
Dec	3,909,448	3,891,938		
Percent of budget			21.45%	



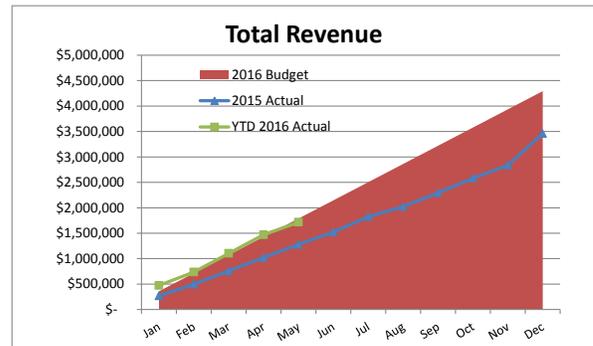
## Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2016 Budget Year				
Storm Water and Park Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 473,038	\$ 168,557	\$ 304,481	2,150,712
February	264,182	126,667	137,515	2,455,193
March	367,563	538,481	(170,918)	2,421,790
April	365,825	177,200	188,625	2,610,415
May	244,805	151,526	93,280	2,703,695
June	-	-	-	2,703,695
July	-	-	-	2,703,695
August	-	-	-	2,703,695
September	-	-	-	2,703,695
October	-	-	-	2,703,695
November	-	-	-	2,703,695
December	-	-	-	2,703,695
<b>Totals</b>	<u>\$ 1,715,413</u>	<u>\$ 1,162,431</u>	<u>\$ 552,983</u>	

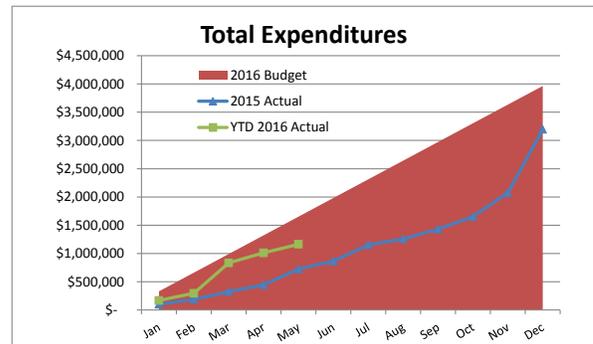
Beginning fund balance at 1/1/2016 is preliminary and subject to change.

Revenue for the Storm water and Parks Improvements fund includes sales tax, grant revenue, debt proceeds, sponsorships and investment income. Year to date revenue is above 2015 but lower than the 2016 budget at 34.25%. Expenditures are slightly below the 2016 budget at 25.50% and will fluctuate throughout the year.

Storm Water & Park	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 268,794	\$ 357,802	\$ 473,038	32.21%
Feb	495,939	715,605	\$ 737,220	3.02%
Mar	759,938	1,073,407	\$ 1,104,783	2.92%
Apr	1,021,649	1,431,210	\$ 1,470,608	2.75%
May	1,279,662	1,789,012	\$ 1,715,413	-4.11%
Jun	1,523,281	2,146,814		
Jul	1,825,143	2,504,617		
Aug	2,023,758	2,862,419		
Sep	2,296,737	3,220,222		
Oct	2,580,356	3,578,024		
Nov	2,837,542	3,935,826		
Dec	3,460,833	4,293,629		
Percent of budget			34.25%	



Storm Water & Park	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 99,577	\$ 330,374	\$ 168,557	-48.98%
Feb	186,855	660,748	\$ 295,224	-55.32%
Mar	325,713	991,122	\$ 833,705	-15.88%
Apr	445,428	1,321,496	\$ 1,010,905	-23.50%
May	725,919	1,651,871	\$ 1,162,431	-29.63%
Jun	864,872	1,982,245		
Jul	1,154,051	2,312,619		
Aug	1,258,785	2,642,993		
Sep	1,432,244	2,973,367		
Oct	1,650,793	3,303,741		
Nov	2,074,963	3,634,115		
Dec	3,196,550	3,964,489		
Percent of budget			25.50%	



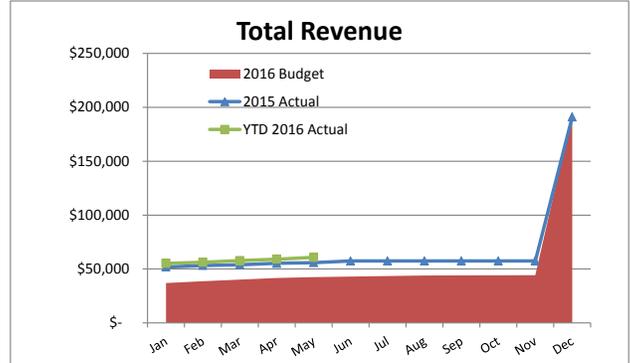
## Sewer Improvements Fund

City of Brentwood Sewer Improvements Fund Financial Position 2016 Budget Year				
Sewer Improvement Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 141,479
January	\$ 55,242	\$ 8,787	\$ 46,455	187,934
February	1,089	14,705	(13,616)	174,318
March	1,485	16,763	(15,278)	159,040
April	1,336	17,740	(16,404)	142,636
May	1,634	16,208	(14,575)	128,061
June	-	-	-	128,061
July	-	-	-	128,061
August	-	-	-	128,061
September	-	-	-	128,061
October	-	-	-	128,061
November	-	-	-	128,061
December	-	-	-	128,061
<b>Totals</b>	<b>\$ 60,786</b>	<b>\$ 74,203</b>	<b>\$ (13,418)</b>	

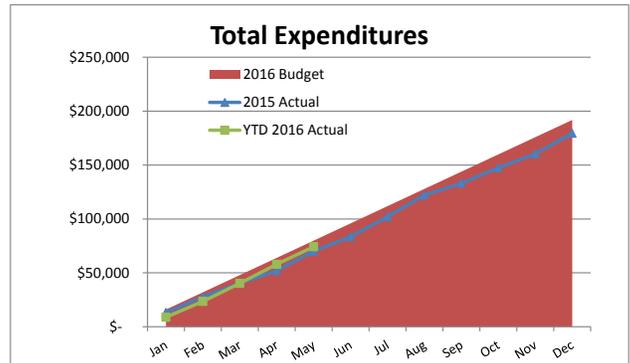
Beginning fund balance at 1/1/2016 is preliminary and subject to change.

The Sewer Improvements fund revenue is above both 2015 revenues and the 2016 budget at 31.36%. Expenditures are slightly less than the 2016 budget at 38.68%.

Sewer Improvements	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 51,876	\$ 37,000	\$ 55,242	49.30%
Feb	53,281	38,700	56,331	45.56%
Mar	53,997	40,200	57,816	43.82%
Apr	55,299	41,700	59,152	41.85%
May	55,952	42,500	60,786	43.02%
Jun	57,399	43,000		
Jul	57,399	43,500		
Aug	57,399	44,000		
Sep	57,399	44,100		
Oct	57,399	44,200		
Nov	57,399	44,300		
Dec	191,100	193,850		
Percent of budget			31.36%	



Sewer Improvements	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 13,188	\$ 15,986	\$ 8,787	-45.03%
Feb	27,755	31,972	23,492	-26.52%
Mar	40,343	47,958	40,255	-16.06%
Apr	52,069	63,944	57,995	-9.30%
May	70,191	79,930	74,203	-7.16%
Jun	83,409	95,916		
Jul	102,180	111,902		
Aug	122,148	127,888		
Sep	133,093	143,874		
Oct	147,412	159,860		
Nov	160,341	175,846		
Dec	179,428	191,829		
Percent of budget			38.68%	



## Overtime Analysis

Overall city overtime is at 27.11% of the 2016 budget. Overtime expenditures are on target with the 2016 budget in total but some departments are above the 2016 budget. We expect all overtime to level out during the remainder of the year as much of the overtime is attributable to holidays, snow removal, vacancies, and authorized leave granted to employees. It is important to note that a portion of the Police overtime is funded by the DEA.

Department Overtime	2015 Actual	2016 Budget	YTD 2016 Actual	2016 % of Budget
Administration	\$ 7,337	\$ 3,247	\$ 6,735	207.42%
Fire	69,969	90,000	31,996	35.55%
Police	84,109	91,711	21,696	23.66%
Judicial	353	3,571	-	0.00%
Street	26,658	61,439	9,480	15.43%
Sanitation	14,763	8,657	3,206	37.03%
Planning & Dev	-	3,247	242	7.45%
Parks & Rec	3,480	23,000	3,303	14.36%
Parks & Rec PT	3,320	12,177	3,273	26.88%
Sewer Imprvmt	5,519	4,328	1,780	41.13%
<b>Annual Total</b>	<b>\$ 215,508</b>	<b>\$ 301,377</b>	<b>\$ 81,712</b>	<b>27.11%</b>
Fire	69,969	90,000	31,996	35.55%
Police	84,109	91,711	21,696	23.66%
Street	26,658	61,439	9,480	15.43%
Other Depts	34,772	58,227	18,539	31.84%
	<b>215,508</b>	<b>301,377</b>	<b>81,712</b>	<b>27.11%</b>

