



MEMORANDUM

TO: Bola Akande, City Administrator
FROM: Karen Shaw, Finance Director
DATE: July 27, 2016
SUBJECT: June 2016 Financial Status Report

INTRODUCTION:

The purpose of this memo is to present a detailed analysis of the City’s financial status as of June 30, 2016. We should be at about 50% of the 2016 budget at this point as we are halfway through the budget year. As you will see, we are at almost 55% of the 2016 budget in General Fund revenue and at 42% of the 2016 budget in General Fund expenditures. Explanations for any unusual trends are highlighted in **bold print**. If you have questions or need any additional information please let me know.

GENERAL FUND

City of Brentwood General Fund Financial Position 2016 Budget Year						
General Fund Summary						
Month	Revenues	Expenditures	\$ Difference Over (Under)	w/ Beginning Fund Balance *		
				\$	4,701,481	
January	\$ 1,413,997	\$ 825,796	\$ 588,201		5,289,682	
February	2,134,881	721,312	1,413,569		6,703,251	
March	958,647	775,446	183,201		6,886,452	
April	761,017	710,198	50,819		6,937,271	
May	561,957	901,170	(339,213)		6,598,058	
June	716,082	1,025,933	(309,850)		6,288,207	
July	-	-	-		6,288,207	
August	-	-	-		6,288,207	
September	-	-	-		6,288,207	
October	-	-	-		6,288,207	
November	-	-	-		6,288,207	
December	-	-	-		6,288,207	
Totals	<u>\$ 6,546,581</u>	<u>\$ 4,959,854</u>	<u>\$ 1,586,726</u>			

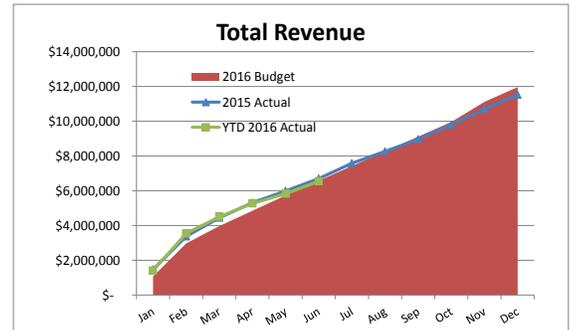
*Beginning fund balance at 1/1/2016 per 2015 CAFR.

General Fund Revenue

Total General Fund revenue through June is below 2015 but is at 54.73% for the 2016 budget. The General Fund expenditures are coming in at less than the expected 50% thus giving us a positive net of over \$1.5 million for the fund. We can also expect an influx of revenue in November for ad valorem taxes. The following section provides detail information for the City's General Fund revenue.

Total Revenue:

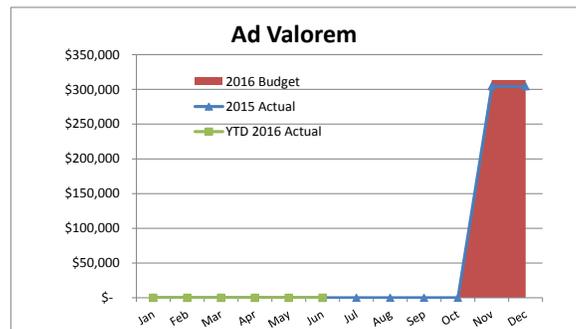
Total Revenue	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 1,474,220	\$ 1,071,346	\$ 1,413,997	31.98%
Feb	3,374,666	2,973,191	3,548,878	19.36%
Mar	4,448,195	3,969,037	4,507,525	13.57%
Apr	5,313,463	4,851,632	5,268,542	8.59%
May	5,993,374	5,734,228	5,830,499	1.68%
Jun	6,702,492	6,579,074	6,546,581	-0.49%
Jul	7,583,739	7,423,919		
Aug	8,266,255	8,268,765		
Sep	8,964,432	9,113,610		
Oct	9,788,611	9,958,456		
Nov	10,704,003	11,116,754		
Dec	11,529,626	11,961,600		
Percent of budget			54.73%	



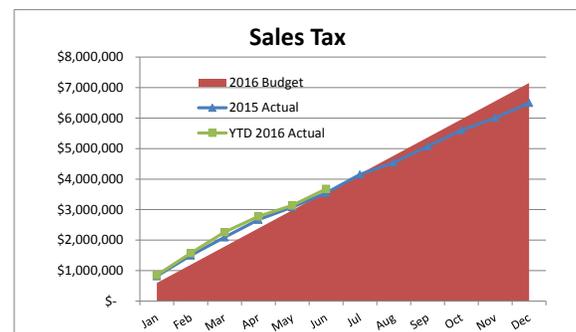
Taxes:

Ad valorem tax revenue is posted to the General Fund in November. The amount represents the estimated revenue based on the adopted tax rates. Year to date sales tax revenue continues to be above 2015 and the 2016 budget at 51.42%. Utility tax revenue is slightly lower than 2015 and also the 2016 budget at 41.23%. **One caveat to remember is that this revenue number gets decreased each month by the adjusting entry made for the sales tax payable to the Meridian TIF (\$8,798).** Other tax revenue includes the road & bridge tax, financial institution tax, state motor fuel tax and cigarette tax. These taxes combined are well above 2015 and at 55.46% for the 2016 budget.

Ad Valorem Tax	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ -	\$ -	\$ -	0.00%
Feb	-	-	-	0.00%
Mar	-	-	-	0.00%
Apr	-	-	-	0.00%
May	-	-	-	0.00%
Jun	-	-	-	0.00%
Jul	-	-		
Aug	-	-		
Sep	-	-		
Oct	-	-		
Nov	304,322	313,452		-100.00%
Dec	304,322	313,452		
Percent of budget			0.00%	

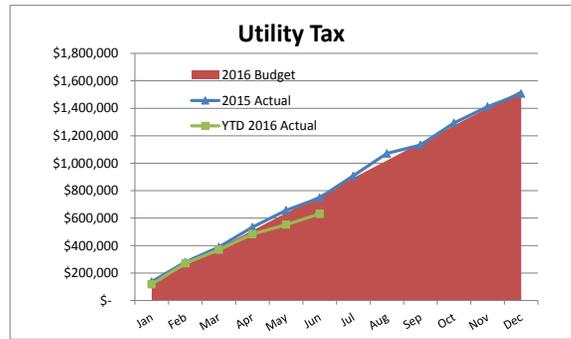


Sales Tax	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 818,992	\$ 595,979	\$ 852,968	43.12%
Feb	1,496,948	1,191,957	1,572,512	31.93%
Mar	2,090,492	1,787,936	2,259,492	26.37%
Apr	2,668,799	2,383,914	2,778,642	16.56%
May	3,081,707	2,979,893	3,136,861	5.27%
Jun	3,544,880	3,575,871	3,677,626	2.85%
Jul	4,149,766	4,171,850		
Aug	4,542,703	4,767,828		
Sep	5,072,325	5,363,807		
Oct	5,604,375	5,959,786		
Nov	6,010,661	6,555,764		
Dec	6,498,473	7,151,743		
Percent of budget			51.42%	

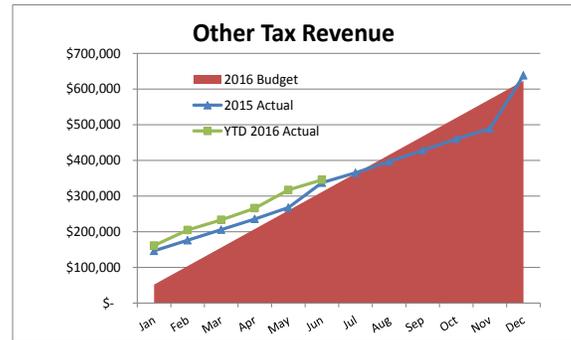


Note: Includes Municipal Fire Sales Tax

Utility Tax	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 137,164	\$ 127,500	\$ 117,911	-7.52%
Feb	280,415	255,000	270,752	6.18%
Mar	389,761	382,500	369,615	-3.37%
Apr	534,469	510,000	483,916	-5.11%
May	656,850	637,500	552,217	-13.38%
Jun	748,042	765,000	630,891	-17.53%
Jul	908,338	892,500		
Aug	1,071,085	1,020,000		
Sep	1,132,846	1,147,500		
Oct	1,293,769	1,275,000		
Nov	1,412,243	1,402,500		
Dec	1,506,771	1,530,000		
Percent of budget			41.23%	



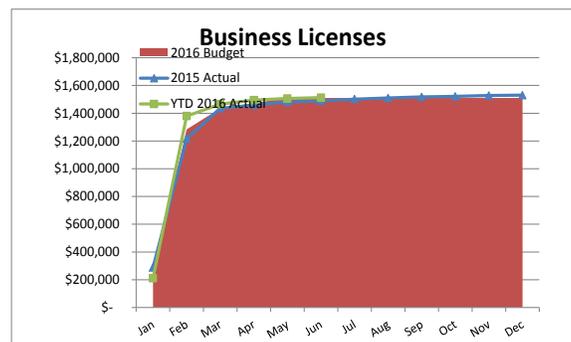
Other Tax Revenue	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 146,576	\$ 51,933	\$ 161,415	210.81%
Feb	176,276	103,866	204,773	97.15%
Mar	205,790	155,799	233,450	49.84%
Apr	235,730	207,732	265,894	28.00%
May	267,832	259,665	317,333	22.21%
Jun	337,444	311,598	345,636	10.92%
Jul	365,195	363,531		
Aug	396,996	415,464		
Sep	428,491	467,397		
Oct	460,618	519,330		
Nov	488,955	571,263		
Dec	638,257	623,196		
Percent of budget			55.46%	



Licenses and Permits:

Business license revenue is above 2015 and the 2016 budget and is coming in over budget at 100.15%. This was the prediction made in last month's narrative. Building permits are below 2015 but above target for the 2016 budget at 62.97%. Per the Building Official this is due in part to the building of several new homes and some office remodeling. Other license and permit revenue includes liquor licenses, automobile licenses, occupancy permits, planning/zoning applications, electrical permits and plumbing permits. These revenues are on target at 53.03%.

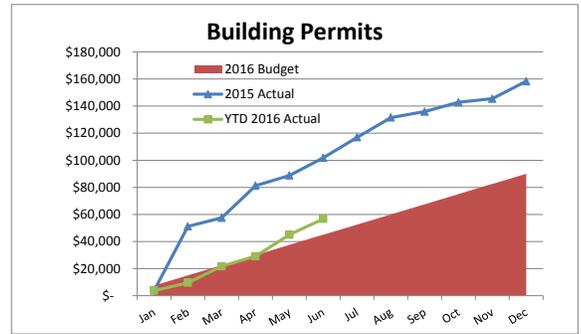
Business Licenses	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 288,617	\$ 226,500	\$ 210,668	-6.99%
Feb	1,215,336	1,283,500	1,379,666	7.49%
Mar	1,435,567	1,434,500	1,466,029	2.20%
Apr	1,459,537	1,472,250	1,494,799	1.53%
May	1,480,458	1,510,000	1,506,072	-0.26%
Jun	1,488,428	1,510,000	1,512,313	0.15%
Jul	1,501,749	1,510,000		
Aug	1,509,810	1,510,000		
Sep	1,517,538	1,510,000		
Oct	1,521,267	1,510,000		
Nov	1,527,611	1,510,000		
Dec	1,529,925	1,510,000		
Percent of budget			100.15%	



Building Permits	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 3,869	\$ 7,500	\$ 3,758	-49.89%
Feb	51,138	15,000	9,622	-35.85%
Mar	57,538	22,500	21,727	-3.44%
Apr	81,262	30,000	29,155	-2.82%
May	88,741	37,500	45,032	20.09%
Jun	101,834	45,000	56,676	25.95%
Jul	116,867	52,500		
Aug	131,547	60,000		
Sep	135,944	67,500		
Oct	142,805	75,000		
Nov	145,485	82,500		
Dec	158,312	90,000		

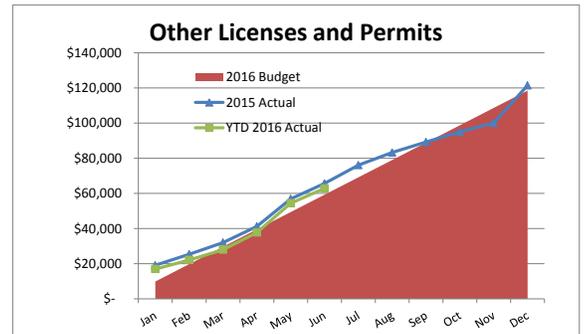
Percent of budget 62.97%

Note: Includes Building Permits-Fire



Other Licenses and Permits	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 19,090	\$ 9,875	\$ 16,989	72.04%
Feb	25,380	19,750	22,118	11.99%
Mar	32,008	29,625	27,968	-5.59%
Apr	41,248	39,500	37,774	-4.37%
May	56,869	49,375	54,400	10.18%
Jun	65,658	59,250	62,842	6.06%
Jul	76,076	69,125		
Aug	83,240	79,000		
Sep	89,252	88,875		
Oct	95,042	98,750		
Nov	100,071	108,625		
Dec	121,446	118,500		

Percent of budget 53.03%



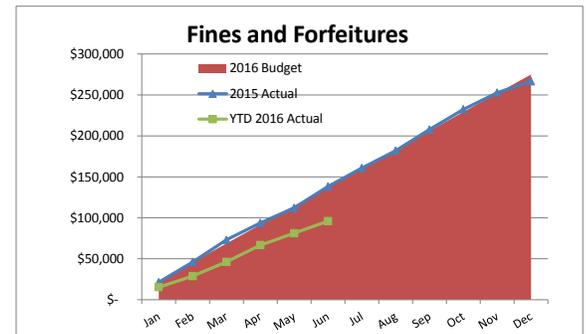
Fines and Forfeitures:

Fines and forfeitures through June are again below 2015 actual and the 2016 budget at only 34.92%. As predicted last year these revenues will more than likely continue to decrease as police services are redirected elsewhere.

Fines and Forfeitures	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 21,413	\$ 22,917	\$ 15,295	-33.26%
Feb	46,112	45,833	28,849	-37.06%
Mar	73,075	68,750	46,130	-32.90%
Apr	93,733	91,667	66,657	-27.28%
May	112,072	114,584	81,122	-29.20%
Jun	138,172	137,500	96,031	-30.16%
Jul	160,751	160,417		
Aug	181,939	183,334		
Sep	207,726	206,250		
Oct	232,444	229,167		
Nov	252,759	252,084		
Dec	266,708	275,000		

Percent of budget 34.92%

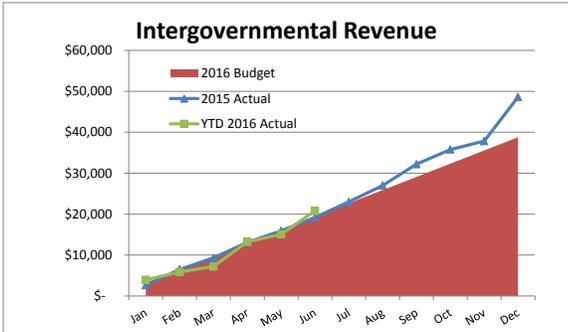
Note: Includes False Alarm Fines



Intergovernmental:

Intergovernmental revenue includes anticipated grant revenue, revenue from the library, the City of Rock Hill and reimbursement from the DEA. **This revenue went up for this month as reflected in the total through June and it is now 53.65% of the 2016 budget.** This is due to the second quarter reimbursement from the DEA received in June.

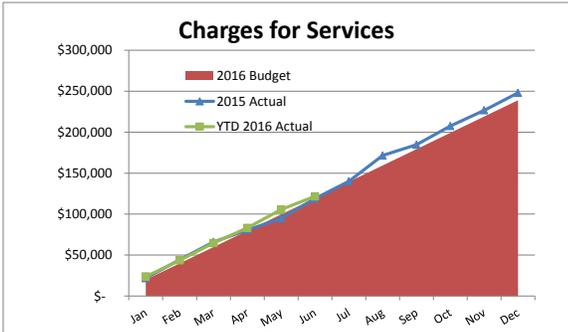
Intergov. Revenue	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 2,614	\$ 3,233	\$ 3,938	21.83%
Feb	6,504	6,465	5,863	-9.31%
Mar	9,290	9,698	7,205	-25.70%
Apr	13,117	12,930	13,225	2.28%
May	15,920	16,163	15,062	-6.81%
Jun	19,196	19,395	20,810	7.30%
Jul	23,001	22,628		
Aug	27,005	25,860		
Sep	32,198	29,093		
Oct	35,780	32,325		
Nov	37,841	35,558		
Dec	48,608	38,790		
Percent of budget			53.65%	



Charges for Services:

Charges for services include revenue from parks and recreation, garbage and public safety services. **These revenues are slightly above the 2016 budget at 50.90%.** This revenue can fluctuate by quarters as some trash customers are billed on a quarterly basis.

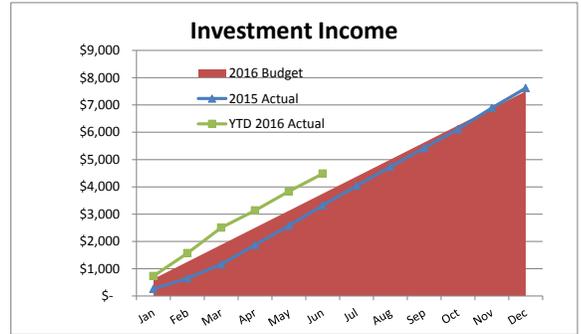
Charges for Services	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 21,801	\$ 19,922	\$ 23,761	19.27%
Feb	44,252	39,845	43,539	9.27%
Mar	65,981	59,767	64,587	8.06%
Apr	80,591	79,689	83,071	4.24%
May	94,653	99,612	105,524	5.94%
Jun	118,878	119,534	121,678	1.79%
Jul	140,011	139,456		
Aug	171,507	159,379		
Sep	184,650	179,301		
Oct	207,538	199,224		
Nov	226,703	219,146		
Dec	248,057	239,068		
Percent of budget			50.90%	



Investment Income:

Investment income from the City’s money market account is posted monthly. This revenue is above 2015 and the 2016 budget at 59.77%. Investment income was on the rise at the end of 2015 and continues this trend through June 2016. **Expectations were that the investment income might decline in June but the market seemed to take a turn upward.**

Investment Income	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 262	\$ 625	\$ 731	16.96%
Feb	648	1,250	1,567	25.36%
Mar	1,159	1,875	2,504	33.54%
Apr	1,872	2,500	3,135	25.40%
May	2,573	3,125	3,831	22.59%
Jun	3,321	3,750	4,484	19.57%
Jul	4,037	4,375		
Aug	4,737	5,000		
Sep	5,421	5,625		
Oct	6,115	6,250		
Nov	6,893	6,875		
Dec	7,620	7,501		
Percent of budget			59.77%	

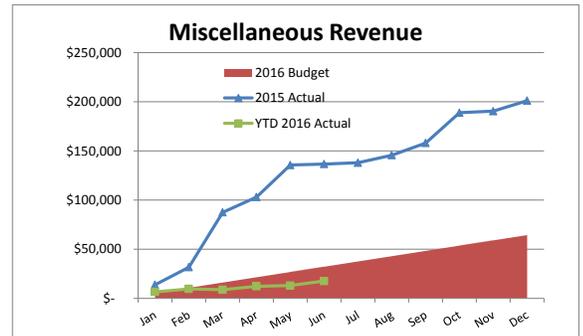


Miscellaneous:

The 2016 budget for miscellaneous revenue includes seizure funds, insurance settlements and other miscellaneous revenue items. These revenues will not come in steadily on a monthly basis. We are tracking at slightly less than target at 27.34%.

Miscellaneous Revenue	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 13,822	\$ 5,363	\$ 6,563	22.39%
Feb	31,657	10,725	9,617	-10.33%
Mar	87,534	16,088	8,818	-45.19%
Apr	103,105	21,450	12,274	-42.78%
May	135,699	26,813	13,044	-51.35%
Jun	136,639	32,175	17,595	-45.32%
Jul	137,948	37,538		
Aug	145,686	42,900		
Sep	158,041	48,263		
Oct	188,858	53,625		
Nov	190,459	58,988		
Dec	201,127	64,350		
Percent of budget			27.34%	

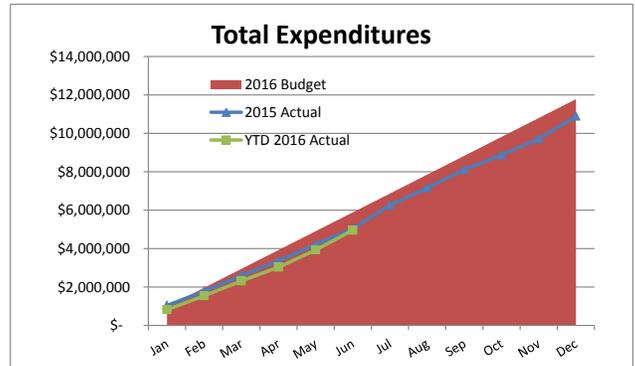
Note: Includes TIF Reimbursements, TDD Collections Fees and Other Misc Revenue



General Fund expenditures through June are less than 2015 and the 2016 budget is below target at 42.10%. The following section provides detail information for the City’s General Fund expenditures.

Total Expenditures:

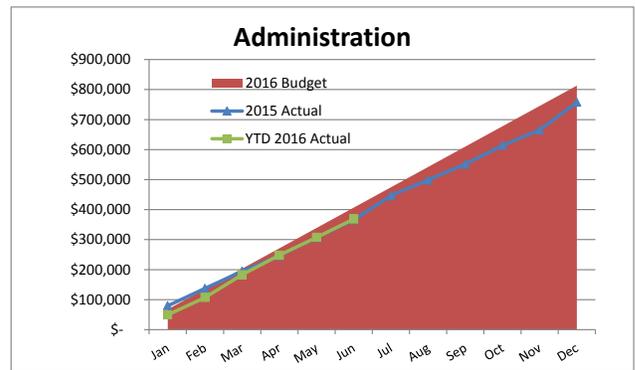
Total Expenditures	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 1,046,095	\$ 981,758	\$ 825,796	-15.89%
Feb	1,785,924	1,963,516	1,547,108	-21.21%
Mar	2,598,134	2,945,274	2,322,554	-21.14%
Apr	3,371,723	3,927,032	3,032,752	-22.77%
May	4,223,123	4,908,790	3,933,922	-19.86%
Jun	5,039,075	5,890,548	4,959,854	-15.80%
Jul	6,263,301	6,872,306		
Aug	7,166,772	7,854,064		
Sep	8,115,141	8,835,822		
Oct	8,880,834	9,817,580		
Nov	9,714,642	10,799,338		
Dec	10,894,605	11,781,096		
Percent of budget			42.10%	



Administration:

The Administration department expenditures for June are slightly less than with the 2016 budget at 45.33%. **One contributing factor is the use of a temp employee for the last few months in the Finance Department. This contractual cost is less than a fulltime employee with benefits. However, this position should be filled on a more permanent basis by the end of the summer.**

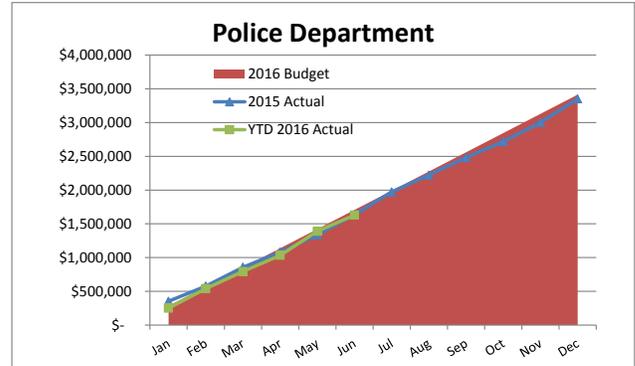
Administration	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 79,554	\$ 67,762	\$ 49,574	-26.84%
Feb	137,247	135,525	107,053	-21.01%
Mar	194,728	203,287	182,926	-10.02%
Apr	246,171	271,049	247,806	-8.58%
May	306,497	338,811	307,479	-9.25%
Jun	366,018	406,574	368,585	-9.34%
Jul	446,341	474,336		
Aug	498,599	542,098		
Sep	551,228	609,860		
Oct	613,991	677,623		
Nov	665,455	745,385		
Dec	757,631	813,147		
Percent of budget			45.33%	



Police:

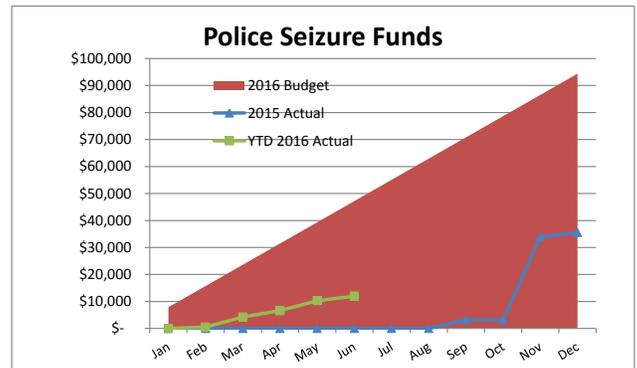
The Police department expenditures for June are slightly less than the 2016 budget at 47.72%. **The replacement of one officer at a lower salary than the outgoing officer who retired is one contributing factor towards this trend.**

Police Department	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 353,030	\$ 284,452	\$ 251,056	-11.74%
Feb	577,693	568,903	\$ 540,884	-4.93%
Mar	857,718	853,355	\$ 793,633	-7.00%
Apr	1,080,702	1,137,806	\$ 1,032,254	-9.28%
May	1,337,152	1,422,258	\$ 1,390,593	-2.23%
Jun	1,634,651	1,706,709	\$ 1,628,756	-4.57%
Jul	1,972,177	1,991,161		
Aug	2,221,972	2,275,612		
Sep	2,481,419	2,560,064		
Oct	2,719,298	2,844,516		
Nov	3,002,104	3,128,967		
Dec	3,350,833	3,413,419		
Percent of budget			47.72%	



Police Seizure Funds:

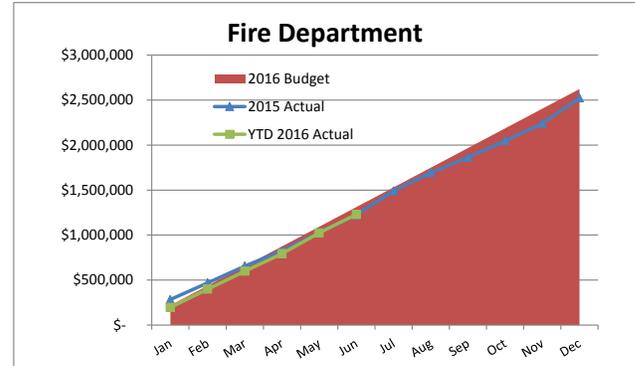
Police Seizure Funds	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ -	\$ 7,866	\$ -	0.00%
Feb	-	15,732	\$ 500	-96.82%
Mar	-	23,597	\$ 4,224	-82.10%
Apr	-	31,463	\$ 6,564	-79.14%
May	-	39,329	\$ 10,276	-73.87%
Jun	-	47,195	\$ 11,990	-74.60%
Jul	-	55,061		
Aug	-	62,926		
Sep	3,240	70,792		
Oct	3,240	78,658		
Nov	33,900	86,524		
Dec	35,511	94,390		
Percent of budget			12.70%	



Fire:

The Fire department expenditures for are slightly lower than budget at 46.90%. **The retirement of the Fire Chief at a higher salary than the interim Chief is one contributing factor towards this trend.**

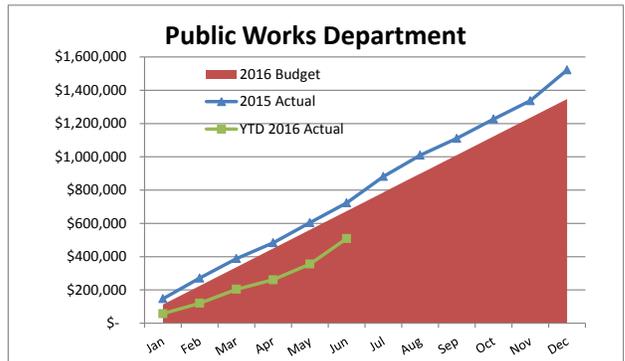
Fire Department	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 283,695	\$ 218,542	\$ 196,838	-9.93%
Feb	469,718	437,084	\$ 399,083	-8.69%
Mar	655,508	655,625	\$ 598,480	-8.72%
Apr	825,491	874,167	\$ 793,255	-9.26%
May	1,027,833	1,092,709	\$ 1,023,907	-6.30%
Jun	1,224,048	1,311,251	\$ 1,229,856	-6.21%
Jul	1,490,116	1,529,792		
Aug	1,692,253	1,748,334		
Sep	1,862,301	1,966,876		
Oct	2,049,029	2,185,418		
Nov	2,240,909	2,403,959		
Dec	2,523,338	2,622,501		
Percent of budget			46.90%	



Public Works:

The Public Works department expenditures are considerably less than the 2015 budget and below the 2016 budget at 37.79%. **This is due to several vacancies that should be filled soon as the new Public Works Director has started and has been working with Human Resources to on this task.**

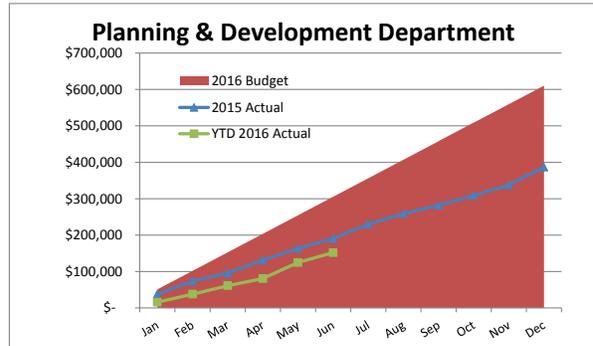
Public Works Department	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 147,405	\$ 112,278	\$ 57,527	-48.76%
Feb	271,499	224,556	\$ 120,588	-46.30%
Mar	388,306	336,834	\$ 204,054	-39.42%
Apr	483,739	449,112	\$ 261,505	-41.77%
May	604,807	561,390	\$ 355,581	-36.66%
Jun	723,224	673,668	\$ 509,111	-24.43%
Jul	882,074	785,946		
Aug	1,009,774	898,224		
Sep	1,110,738	1,010,502		
Oct	1,227,150	1,122,780		
Nov	1,337,360	1,235,058		
Dec	1,522,302	1,347,336		
Percent of budget			37.79%	



Planning and Development:

The Planning and Development department expenditures are below the 2015 expenditures and less than the 2016 budget. **This is in due in part to another vacancy within the department not yet filled allowing for more salary and benefit savings.**

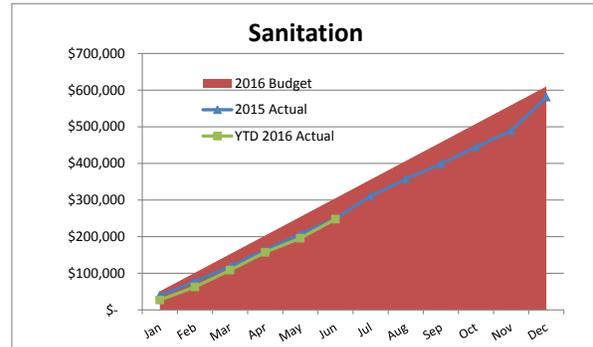
Planning & Development	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 37,129	\$ 50,875	\$ 15,780	-68.98%
Feb	73,734	101,750	37,806	-62.84%
Mar	95,276	152,625	60,902	-60.10%
Apr	131,488	203,500	80,453	-60.47%
May	163,171	254,376	124,674	-50.99%
Jun	190,404	305,251	151,872	-50.25%
Jul	229,988	356,126		
Aug	258,905	407,001		
Sep	281,847	457,876		
Oct	308,873	508,751		
Nov	337,720	559,626		
Dec	386,558	610,501		
Percent of budget			24.88%	



Sanitation:

Sanitation department expenditures are less than 2015 actuals and slightly less than the 2016 budget at 40.66%. **Fuel expenditures are down considerably which is a major operating expense for this department. This fact continues the current trend of coming in under budget each month.**

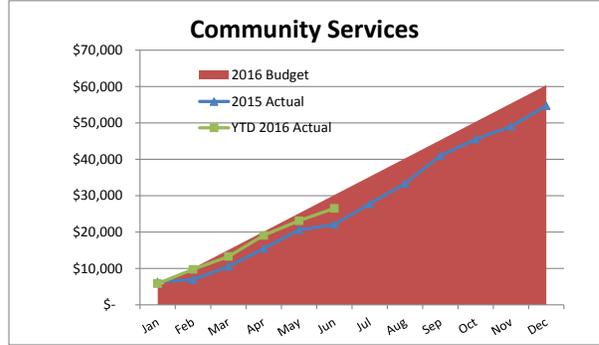
Sanitation	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 39,293	\$ 50,842	\$ 27,187	-46.53%
Feb	77,923	101,683	62,809	-38.23%
Mar	118,983	152,525	108,699	-28.73%
Apr	163,364	203,366	157,338	-22.63%
May	207,602	254,208	195,968	-22.91%
Jun	249,288	305,050	248,038	-18.69%
Jul	310,724	355,891		
Aug	357,567	406,733		
Sep	398,382	457,574		
Oct	444,861	508,416		
Nov	489,035	559,258		
Dec	580,864	610,099		
Percent of budget			40.66%	



Community Services:

Community Services expenditures fluctuate from month to month depending upon activities such as the newsletter and various community events. The Community Services expenditures are slightly under the 2016 budget at 43.94%.

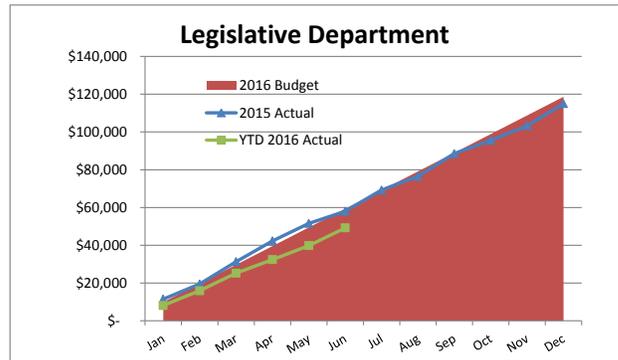
Community Services	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 6,290	\$ 5,031	\$ 5,835	15.97%
Feb	6,935	10,063	9,757	-3.04%
Mar	10,555	15,094	13,297	-11.91%
Apr	15,454	20,126	19,108	-5.06%
May	20,602	25,157	23,101	-8.17%
Jun	22,083	30,188	26,529	-12.12%
Jul	27,756	35,220		
Aug	33,337	40,251		
Sep	40,983	45,283		
Oct	45,532	50,314		
Nov	49,062	55,345		
Dec	54,713	60,377		
Percent of budget			43.94%	



Legislative:

The Legislative department expenditures are slightly under the 2016 budget at 41.49%. **With the addition of more members to some committees may bring expenditures more in line with the actual budget.**

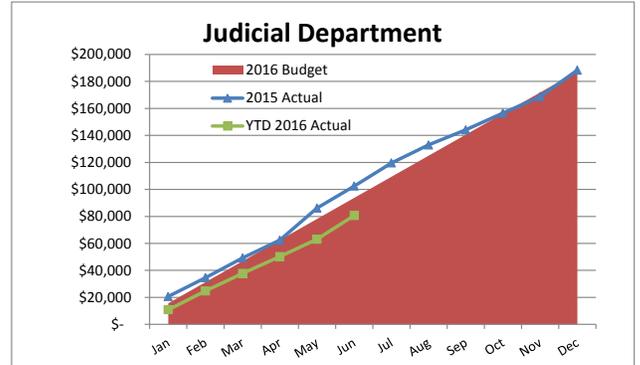
Legislative Department	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 11,505	\$ 9,887	\$ 8,115	-17.93%
Feb	19,482	19,775	15,919	-19.50%
Mar	31,321	29,662	25,218	-14.98%
Apr	42,292	39,550	32,401	-18.08%
May	51,568	49,437	39,783	-19.53%
Jun	57,987	59,325	49,229	-17.02%
Jul	69,250	69,212		
Aug	76,531	79,100		
Sep	88,528	88,987		
Oct	95,574	98,875		
Nov	103,317	108,762		
Dec	115,011	118,649		
Percent of budget			41.49%	



Judicial:

The Judicial department expenditures are slightly under at 42.99% for the 2016 budget.

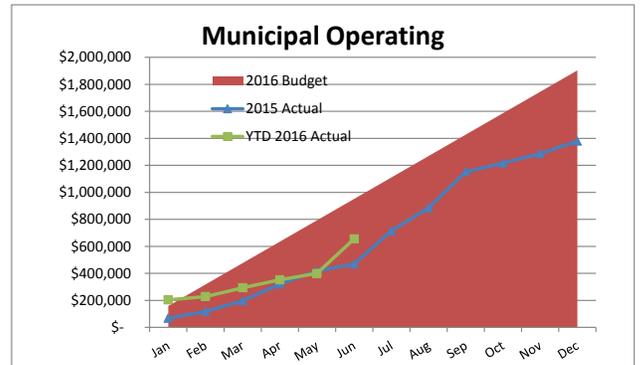
Judicial Department	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 20,607	\$ 15,621	\$ 10,819	-30.74%
Feb	34,586	31,243	24,770	-20.72%
Mar	49,237	46,864	37,747	-19.45%
Apr	62,354	62,486	50,224	-19.62%
May	86,128	78,107	63,050	-19.28%
Jun	102,441	93,728	80,595	-14.01%
Jul	119,579	109,350		
Aug	132,935	124,971		
Sep	144,087	140,593		
Oct	156,541	156,214		
Nov	168,801	171,835		
Dec	188,347	187,457		
Percent of budget			42.99%	



Municipal Operating:

Municipal Operating expenditures fluctuate from month to month depending upon activities such as payments for accounting and legal services and insurance premium payments. The Municipal Operating department expenditures are below the 2016 budget at 34.43%. **There will be some increases in spending within this department as the adjustments are made for the salary payouts that occurred in the first six months of the year.**

Municipal Operating	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 67,587	\$ 158,602	\$ 203,066	28.04%
Feb	117,107	317,203	227,940	-28.14%
Mar	196,502	475,805	293,375	-38.34%
Apr	320,668	634,407	351,845	-44.54%
May	417,763	793,009	399,510	-49.62%
Jun	468,931	951,610	655,293	-31.14%
Jul	715,296	1,110,212		
Aug	884,899	1,268,814		
Sep	1,152,388	1,427,415		
Oct	1,216,745	1,586,017		
Nov	1,286,979	1,744,619		
Dec	1,379,497	1,903,220		
Percent of budget			34.43%	



OTHER CITY FUNDS

Police and Fire Pension Fund

The Police and Fire Pension Fund is presented for information purposes only. The Police and Firefighters' Pension Plan Board of Trustees oversee this fund. Below is the fund's most recent financial statement.

City of Brentwood
Police and Firefighters' Pension Plan
Pension Fund Report
June 30,2016

2016 Financial Status Report:

Beginning Fund Balance at January 1, 2016	\$	33,163,167
<u>2016 Revenues:</u>		
Ad Valorem Taxes	\$	-
Interest Income	\$	168,716
Employee Contributions	\$	120,624
Unrealized Gain (Loss) on Investments	\$	1,011,462
Total Revenues	\$	<u>1,300,803</u>
<u>2016 Expenditures:</u>		
Pension Expense	\$	831,642
Legal, Acct. & Sec. Pension	\$	17,823
Auditor & Actuary Expense	\$	2,280
Investment Expense	\$	22,614
Total Expenditures	\$	<u>874,359</u>
Revenue Over (Under) Expenditures	\$	426,444
Ending Fund Balance at June 30, 2016	\$	<u><u>33,589,611</u></u>

2016 Enrollments to Date:

Date of Hire

Police:

Timothy Mueller

6/27/2016

Fire:

None

2016 Retirements to Date:

Retirement Date

Police:

None

Fire:

None

2016 Resignations to Date:

Resignation Date

Police:

None

Fire:

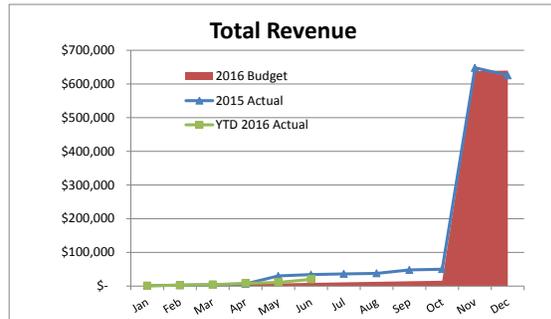
Library Fund

City of Brentwood Library Fund Financial Position 2016 Budget Year				
Library Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 494,696
January	\$ 1,111	\$ 27,990	\$ (26,879)	467,817
February	1,286	40,706	(39,420)	428,397
March	2,385	46,768	(44,383)	384,014
April	3,277	36,075	(32,798)	351,216
May	3,147	33,663	(30,515)	320,701
June	8,784	50,926	(42,142)	278,559
July	-	-	-	278,559
August	-	-	-	278,559
September	-	-	-	278,559
October	-	-	-	278,559
November	-	-	-	278,559
December	-	-	-	278,559
Totals	\$ 19,991	\$ 236,128	\$ (216,137)	

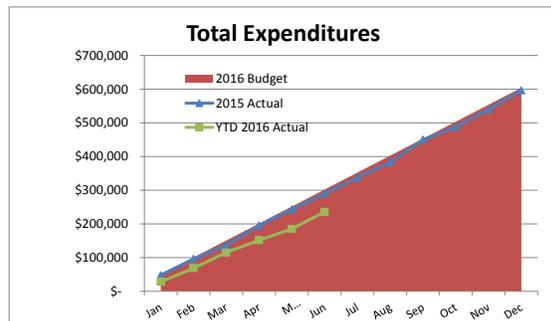
*Beginning fund balance at 1/1/2016 per 2015 CAFR.

The Library Fund is presented for information purposes only. The Library Board oversees the operations of the Library.

Library	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 1,204	\$ 1,600	\$ 1,111	-30.54%
Feb	2,873	3,199	2,397	-25.07%
Mar	4,166	4,799	4,782	-0.34%
Apr	6,425	6,398	8,059	25.96%
May	30,079	7,998	11,206	40.12%
Jun	34,168	9,597	19,991	108.30%
Jul	36,272	11,197		
Aug	37,750	12,796		
Sep	48,054	14,396		
Oct	50,164	15,995		
Nov	647,813	638,180		
Dec	625,523	639,779		
Percent of budget			3.12%	



Library	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 48,050	\$ 50,352	\$ 27,990	-44.41%
Feb	96,379	100,703	68,696	-31.78%
Mar	137,411	151,055	115,464	-23.56%
Apr	195,342	201,407	151,539	-24.76%
May	243,303	251,759	185,202	-26.44%
Jun	290,269	302,110	236,128	-21.84%
Jul	337,855	352,462		
Aug	383,061	402,814		
Sep	450,246	453,165		
Oct	487,791	503,517		
Nov	540,136	553,869		
Dec	596,425	604,220		
Percent of budget			39.08%	



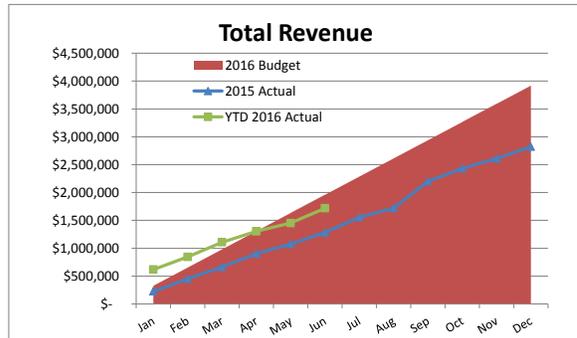
Capital Improvements Fund

City of Brentwood Capital Improvements Fund Financial Position 2016 Budget Year				
Capital Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 2,768,326
January	\$ 617,636	\$ 51,120	\$ 566,516	3,334,842
February	227,507	22,911	204,596	3,539,438
March	262,829	522,535	(259,706)	3,279,732
April	196,167	131,700	64,467	3,344,199
May	149,330	106,673	42,657	3,386,856
June	264,162	127,370	136,792	3,523,648
July	-	-	-	3,523,648
August	-	-	-	3,523,648
September	-	-	-	3,523,648
October	-	-	-	3,523,648
November	-	-	-	3,523,648
December	-	-	-	3,523,648
Totals	\$ 1,717,631	\$ 962,309	\$ 755,322	

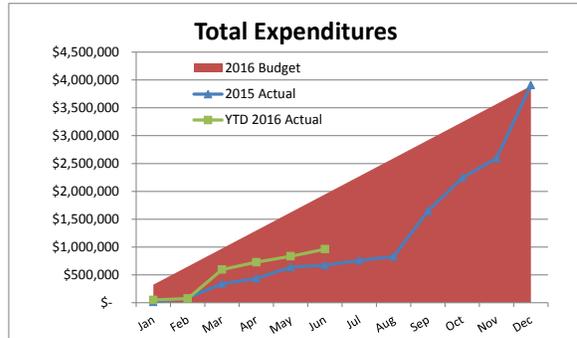
*Beginning fund balance at 1/1/2016 per 2015 CAFR.

Revenue for the Capital Improvements fund includes sales tax, grant revenue and investment income. Year to date revenue is above 2015 but slightly less than the 2016 budget at 43.84%. The Capital Improvements expenditures are below the 2016 budget at 24.73%. However, expenditures on a monthly basis will be high or low based on purchasing and construction activity.

Capital Improvements	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 227,116	\$ 326,509	\$ 617,636	89.16%
Feb	450,714	653,018	845,143	29.42%
Mar	664,621	979,527	1,107,972	13.11%
Apr	904,674	1,306,036	1,304,139	-0.15%
May	1,076,604	1,632,545	1,453,469	-10.97%
Jun	1,284,921	1,959,054	1,717,631	-12.32%
Jul	1,555,756	2,285,563		
Aug	1,721,865	2,612,072		
Sep	2,201,699	2,938,581		
Oct	2,432,239	3,265,090		
Nov	2,609,869	3,591,599		
Dec	2,822,170	3,918,108		
Percent of budget			43.84%	



Capital Improvements	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 15,240	\$ 324,328	\$ 51,120	-84.24%
Feb	85,968	648,656	74,031	-88.59%
Mar	342,188	972,985	596,566	-38.69%
Apr	436,810	1,297,313	728,266	-43.86%
May	639,483	1,621,641	834,939	-48.51%
Jun	674,377	1,945,969	962,309	-50.55%
Jul	759,535	2,270,297		
Aug	831,063	2,594,626		
Sep	1,648,778	2,918,954		
Oct	2,244,126	3,243,282		
Nov	2,597,657	3,567,610		
Dec	3,909,448	3,891,938		
Percent of budget			24.73%	



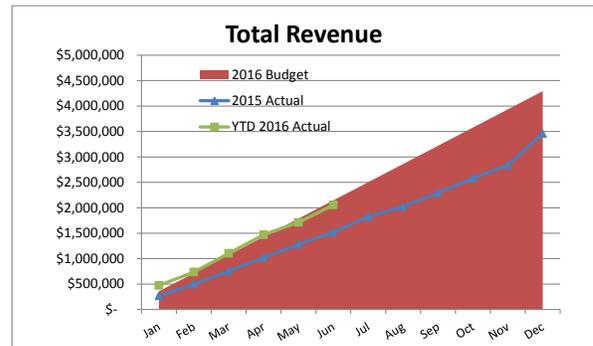
Storm water & Park Improvements Fund

City of Brentwood Storm Water and Park Improvements Fund Financial Position 2016 Budget Year				
Storm Water and Park Improvements Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
January	\$ 473,038	\$ 168,557	\$ 304,481	\$ 2,083,634
February	264,182	126,667	137,515	2,525,630
March	367,675	538,785	(171,110)	2,354,520
April	365,039	176,896	188,143	2,542,663
May	244,805	151,526	93,280	2,635,943
June	341,510	285,251	56,259	2,692,202
July	-	-	-	2,692,202
August	-	-	-	2,692,202
September	-	-	-	2,692,202
October	-	-	-	2,692,202
November	-	-	-	2,692,202
December	-	-	-	2,692,202
Totals	<u>\$ 2,056,249</u>	<u>\$ 1,447,682</u>	<u>\$ 608,568</u>	

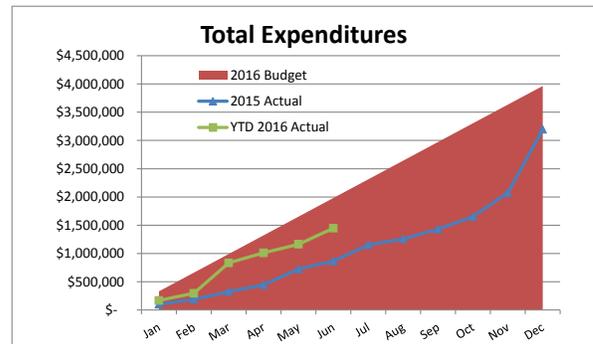
Beginning fund balance at 1/1/2016 iper 2015 CAFR.

Revenue for the Storm water and Parks Improvements fund includes sales tax, grant revenue, debt proceeds, sponsorships and investment income. Year to date revenue is above 2015 but lower than the 2016 budget at 47.89%. Expenditures are slightly below the 2016 budget at 36.52% and will fluctuate throughout the year.

Storm Water & Park	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 268,794	\$ 357,802	\$ 473,038	32.21%
Feb	495,939	715,605	\$ 737,220	3.02%
Mar	759,938	1,073,407	\$ 1,104,895	2.93%
Apr	1,021,649	1,431,210	\$ 1,469,934	2.71%
May	1,279,662	1,789,012	\$ 1,714,739	-4.15%
Jun	1,523,281	2,146,814	\$ 2,056,249	-4.22%
Jul	1,825,143	2,504,617		
Aug	2,023,758	2,862,419		
Sep	2,296,737	3,220,222		
Oct	2,580,356	3,578,024		
Nov	2,837,542	3,935,826		
Dec	3,460,833	4,293,629		
Percent of budget			47.89%	



Storm Water & Park	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 99,577	\$ 330,374	\$ 168,557	-48.98%
Feb	186,855	660,748	\$ 295,224	-55.32%
Mar	325,713	991,122	\$ 834,009	-15.85%
Apr	445,428	1,321,496	\$ 1,010,905	-23.50%
May	725,919	1,651,871	\$ 1,162,431	-29.63%
Jun	864,872	1,982,245	\$ 1,447,682	-26.97%
Jul	1,154,051	2,312,619		
Aug	1,258,785	2,642,993		
Sep	1,432,244	2,973,367		
Oct	1,650,793	3,303,741		
Nov	2,074,963	3,634,115		
Dec	3,196,550	3,964,489		
Percent of budget			36.52%	



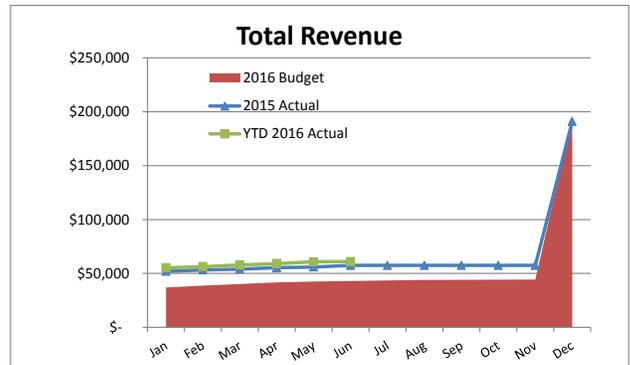
Sewer Improvements Fund

City of Brentwood Sewer Improvements Fund Financial Position 2016 Budget Year				
Sewer Improvement Fund Summary				
Month	Revenues	Expenditures	\$ Difference Over (Under)	W/ Beginning Fund Balance
				\$ 135,976
January	\$ 55,242	\$ 8,787	\$ 46,455	182,431
February	1,089	14,705	(13,616)	168,815
March	1,485	16,763	(15,278)	153,537
April	1,336	17,740	(16,404)	137,133
May	1,634	16,208	(14,575)	122,558
June	198	19,048	(18,850)	103,708
July	-	-	-	103,708
August	-	-	-	103,708
September	-	-	-	103,708
October	-	-	-	103,708
November	-	-	-	103,708
December	-	-	-	103,708
Totals	\$ 60,984	\$ 93,251	\$ (32,268)	

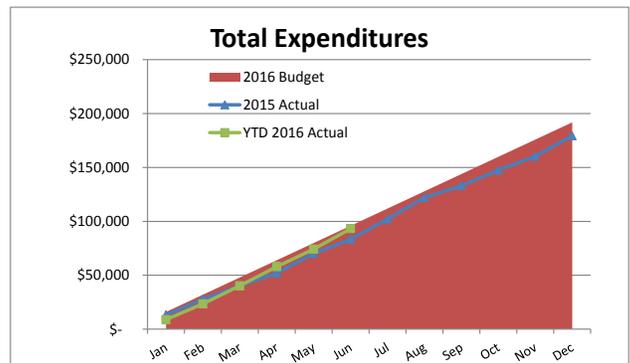
Beginning fund balance at 1/1/2016 per 2015 CAFR.

The Sewer Improvements fund revenue is above both 2015 revenues but under the 2016 budget at 31.46%. **We should see these revenues increase as we finish the year especially in the month of November.** Expenditures are slightly less than the 2016 budget at 48.61%.

Sewer Improvements	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 51,876	\$ 37,000	\$ 55,242	49.30%
Feb	53,281	38,700	56,331	45.56%
Mar	53,997	40,200	57,816	43.82%
Apr	55,299	41,700	59,152	41.85%
May	55,952	42,500	60,786	43.02%
Jun	57,399	43,000	60,984	41.82%
Jul	57,399	43,500		
Aug	57,399	44,000		
Sep	57,399	44,100		
Oct	57,399	44,200		
Nov	57,399	44,300		
Dec	191,100	193,850		
Percent of budget			31.46%	



Sewer Improvements	2015 Actual	2016 Budget	YTD 2016 Actual	Annual % over (under)
Jan	\$ 13,188	\$ 15,986	\$ 8,787	-45.03%
Feb	27,755	31,972	23,492	-26.52%
Mar	40,343	47,958	40,255	-16.06%
Apr	52,069	63,944	57,995	-9.30%
May	70,191	79,930	74,203	-7.16%
Jun	83,409	95,916	93,251	-2.78%
Jul	102,180	111,902		
Aug	122,148	127,888		
Sep	133,093	143,874		
Oct	147,412	159,860		
Nov	160,341	175,846		
Dec	179,428	191,829		
Percent of budget			48.61%	



Overtime Analysis

Overall city overtime is at 31.58% of the 2016 budget. Overtime expenditures are on target with the 2016 budget in total but some departments are above the 2016 budget. We expect all overtime to level out during the remainder of the year as much of the overtime is attributable to holidays, snow removal, vacancies, and authorized leave granted to employees. It is important to note that a portion of the Police overtime is funded by the DEA.

Department Overtime	2015 Actual	2016 Budget	YTD 2016 Actual	2016 % of Budget
Administration	\$ 7,337	\$ 3,247	\$ 7,902	243.35%
Fire	69,969	90,000	36,688	40.76%
Police	84,109	91,711	26,016	28.37%
Judicial	353	3,571	-	0.00%
Street	26,658	61,439	9,749	15.87%
Sanitation	14,763	8,657	3,724	43.02%
Planning & Dev	-	3,247	348	10.72%
Parks & Rec	3,480	23,000	2,628	11.43%
Parks & Rec PT	3,320	12,177	5,858	48.11%
Sewer Imprvmt	5,519	4,328	2,255	52.11%
Annual Total	\$ 215,508	\$ 301,377	\$ 95,168	31.58%
Fire	69,969	90,000	36,688	40.76%
Police	84,109	91,711	26,016	28.37%
Street	26,658	61,439	9,749	15.87%
Other Depts	34,772	58,227	22,715	39.01%
	215,508	301,377	95,168	31.58%

